Item 1 Submitted by D. Stollt

MPWMD Projected Uses of Water Supply Charge 10 Year Forecast

2)	<u>2016</u>	<u>2017</u>	2018	<u>2019</u>	2020	2021	<u>2022</u>	2023	2024	2025
PROJECTS										
Groundwater Replenishment Project (1)	2,632,500	1,000,000								
GWR Operating Reserve (2)		500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
GWR Drought Reserve (3)			217,242	217,242	217,242	217,242	217,242			
ASR - Phase 1 (4)			16,380	16,708	17,042	17,383	17,730	18,085	18,447	18,815
ASR - Future Phases	54,500			260,000	260,000	520,000	520,000	520,000	520,000	520,000
Cal-Am Desalination	510,000	350,000	120,000							
Local Water Projects	270,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Alternate Desal	400,000									
Carmel River/Los Padres (5)	150,000	250,000	125,000	100,000	50,000	50,000	50,000	50,000	50,000	50,000
Water Allocation Process		900,000	400,000							
DEODIE CEDIUCES AND SUDDIUES	9									
PEOPLE, SERVICES, AND SUPPLIES	1 152 000	1 175 040	4 400 544	4 222 542	4 246 062	4 274 004	4 207 220	4 222 200	1 240 752	1 276 747
Water Supply Staff	1,152,000	1,175,040	1,198,541	1,222,512	1,246,962	1,271,901	1,297,339	1,323,286	1,349,752	1,376,747
Services and Supplies	477,600	487,152	496,895	506,833	516,970	527,309	537,855	548,612	559,585	570,776
FINANCIAL										
Rabobank Loan Debt Service	230,000	230,000	230,000	230,000	230,000	230,000	230,000			
Rabobank Loan Sinking Fund (6)			504,738	504,738	504,738	504,738	504,738	504,738		
3 , ,			•	•	•	•	,	•		
TOTAL	5,876,600	5,092,192	4,508,796	4,258,032	4,242,953	4,538,573	4,574,905	4,164,721	2,697,783	2,736,338
Revenue	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Shortfall	(2,476,600)	(1,692,192)	(1,108,796)	(858,032)	(842,953)	(1,138,573)	(1,174,905)	(764,721)	702,217	663,662

NOTES:

- (1) 1 year debt service @ \$113 million, 4%, 30 years
- (2) \$894 per AF @243 AF/yr for 5 years
- (3) Current draft of Seaside lease agreement
- (4) 2 well pairs; 1 in 2018, 1 in 2020; Does not include Carmel Valley well capacity
- (5) IFIM and GSFlow; Insurance; No capital included
- (6) \$3,105,159 due in 2023

Item 1 Submitted by D. Stokt

Monterey Peninsula Water Management District GWR Project Costs (updated through December 2014)

Period	Vendor	MPWMD Share	MRWPCA Share	Total Project Costs	
MRWPCA					
prior to 4/12	MRWPCA	\$	\$ 1,948,238.00	\$ 1,948,238.00	
04/2012 - 06/2012	MRWPCA	136,343.92	136,343.93	272,687.85	
07/2012 - 05/2013	MRWPCA	224,972.84	224,972.85	449,945.69	
07/2012 - 06/2013	MRWPCA	114,434.48	114,434.49	228,868.97	
07/2013 - 12/2013	MRWPCA	1,327,047.34	442,349.11	1,769,396.45	
01/2014 - 02/2014	MRWPCA	319,950.70	106,650.24	426,600.94	
03/2014 - 04/2014	MRWPCA	591,883.73	198,719.99	790,603.72	
05/2014 - 06/2014	MRWPCA	1,040,350.88	346,783.63	1,387,134.51	
06/2014 - 06/2014	MRWPCA	37,777.50	12,592.50	50,370.00	
07/2014 - 12/2014	MRWPCA	934,695.06	311,565.02	1,246,260.08	
Sub-total		4,727,456.45	3,842,649.76	8,570,106.21	
Thomas Brand					
07/2013 - 06/2014	Thomas Brand	17,269.52	5,756.50	23,026.02	
07/2014 - 12/2014	Thomas Brand	26,487.19	8,829.06	35,316.25	
Sub-total		43,756.71	14,585.56	58,342.27	
Schaaf & Wheeler					
07/2013 - 06/2014	Schaaf & Wheeler	32,966.25	10,988.75	43,955.00	
07/2014 - 12/2014	Schaaf & Wheeler	22,369.50	, 7,456.50	29,826.00	
Sub-total		55,335.75	18,445.25	73,781.00	
Miscellaneous					
07/2014 - 12/2014	Miscellaneous	2,122.69	707.56	2,830.25	
Sub-total		2,122.69	707.56	2,830.25	
Total project costs		\$ 4,828,671.60	\$ 3,876,388.14	\$ 8,705,059.73	

Item 2 Submitted by Suresh Prasad

EXHIBIT 2-A

Monterey Peninsula Water Management District

Water Supply Charge Receipts

	FY 2012-2013 Revised Budget	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Audited Actuals	FY 2014-2015 Adopted Budget	FY 2014-2015 Actual YTD Collected
Water Supply Charge	\$3,300,000	\$3,400,873	\$3,400,000	\$3,412,207	\$3,400,000	\$3,321,914
Percentage collected over budget		103.1%		100.4%		97.7%

EXHIBIT 2-B

Monterey Peninsula Water Management District

Water Supply Charge Availability Analysis

	FY 2012-2013 Revised Budget	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Audited Actuals	FY 2014-2015 Revised Budget	FY 2014-2015 Projected	FY 2015-2016 Prelim. Budget
Beginning Fund Balance		\$247,433		\$6,060,318	\$3,892,112	\$3,892,112	\$3,291,278
Water Supply Charge	\$3,300,000	\$3,400,873	\$3,400,000	\$3,412,207	\$3,400,000	\$3,400,000	\$3,400,000
Carry-Forward Prior Year Water Supply Charge	0	0	1,413,218	0	0	0	0
Loan Proceeds for ASR	0	0	1,496,101		0	0	0
Capacity Fee	175,000	115,972	175,000	223,625	175,000	175,000	175,000
Project Reimbursement	3,736,300	2,001,556	2,326,762	2,017,385	557,900	557,900	882,900 35,200
Watermaster-Reimbursement	91,000	69,710	94,000	75,628	69,000	69,000	415,000
Property Taxes	115,800	162,318	317,848	333,267 12,799	657,750 4,500	657,750 4,500	4,500
Interest	1,000	4,068 8,025	3,000	16,010	4,500	4,500	4,500
Other	4,300	8,025		10,010	41,800	41,800	8
Capital Equipment Reserve Fund Total Revenues	\$7,423,400	\$5,762,522	\$9,225,929	\$6,090,921	\$4,905,950	\$4,905,950	\$4,912,600
Total Revenues	\$7,423,400	\$3,102,322	93,223,323	90,030,321	94,303,330	94,300,300	04,012,000
Direct Personnel	738,361	784,190	764,549	883,237	908,936	908,936	948,019
Legal	130,000	302,954	230,000	285,853	230,000	230,000	250,000
Project Expenditures [see below]	2,219,050	785,943	5,734,179	4,540,839	3,760,400	2,903,400	4,986,350
Project Expenditures-Reimbursements [see below]	3,756,300	1,508,253	2,235,762	1,925,068	591,400	591,400	918,100
Fixed Asset Purchases	20,500	15,944	34,300	35,919	78,150	53,150	59,600
Contingencies	10,250	(⊕);	10,250	278	10,250	8.00	10,200
Debt Service	145,600	80,169	230,000	219,136	230,000	230,000	230,000
Election Expense	-	· 20	52,500	5=8	14	405 504	75,200
Measure O Costs			-	200.000	000 044	185,584	000 704
Indirect Labor*	242,339	281,816	205,051	206,230	200,314	200,314	203,781 211,800
Indirect Supplies & Services*	161,000	190,368	167,399 \$9,663,990	162,845 \$8,259,127	204,000 \$6,213,450	204,000 \$5,506,784	\$7,893,050
Total Expenditures	\$7,423,400	\$3,949,637	\$9,063,990	\$6,209,127	\$6,213,430	\$5,000,764	
Net Revenue Over Expenses**	\$0	\$1,812,885	(\$438,061)	(\$2,168,206)	(\$1,307,500)	(\$600,834)	(\$2,980,450)
Ending Fund Balance		\$6,060,318		\$3,892,112	\$2,584,612	\$3,291,278	\$310,828
	FY 2012-2013	FY 2012-2013	FY 2013-2014	FY 2013-2014	FY 2014-2015	FY 2014-2015	FY 2015-2016
Project Expenditures	Revised Budget	Audited Actuals	Revised Budget	Audited Actuals	Adopted Budget	Projected	Prelim. Budget
Groundwater Replenishment Project	\$736,600	\$475,751	\$3,656,351	\$3,383,991	\$2,494,000	\$2,299,000	\$2,632,500
ASR Phase I	\$898,700	\$169,817	\$1,168,478	\$428,049	\$522,400	\$22,400	\$836,300
Reimbursement Projects	\$3,756,300	\$1,508,253	\$2,235,762	\$1,925,068	\$591,400	\$591,400	\$918,100
Cal-Am Desalination Application	\$0	\$96,037	\$50,000	\$59,443	\$75,000	\$108,000	\$510,000 \$0
Peninsula Water Supply Projects Operations Studies	\$150,000	\$0 #0	\$0 645,000	\$0 \$5.420	\$0 \$50,000	\$0 \$5,000	\$50,400
ASR Expansion	\$150,000 \$250,000	\$0 \$2.898	\$45,000 \$275,000	\$5,420 \$209,432	\$75,000 \$75,000	\$75,000	\$150,000
Other Water Supply Projects - IFIM/GSFlow	\$250,000	\$2,696 \$0	\$150,000	\$100,000	\$150,000	\$0	\$270,000
Local Water Projects Alternate Desal Project	\$0 \$0	\$0 \$0	\$300,000	\$287,633	\$225,000	\$225,000	\$400,000
Other Project Expenditures	\$33,750	\$41,440	\$89,350	\$66,871	\$169,000	\$169,000	\$137,150
Total Commitments	\$5,975,350	\$2,294,196	\$7,969,941	\$6,465,907	\$4,351,800	\$3,494,800	\$5,904,450
*: Indirect costs as percent of Water Supply Charge	12.2%	13.9%	11.0%	10.8%	11.9%	11.9%	12.2%
Recent Activities: Deep Water Desal cost sharing agreement approved Cal-Am Desal Project Public Funds Financial Consulta GWR bond counsel services GWR accounting services for debt equivalence GWR Consultant to assess externalities GWR evaluation of reclamation ditch (Schaaf & Wheel		i0; Phase I cost \$90,	Date 08/19/2013 09/16/2013 09/16/2013 09/16/2013 09/16/2013 10/21/2013	\$ 800,000 90,000 90,000 10,000 80,000 40,000			

^{**} Deficit balances are paid from combination of loan, interfund borrowing, line of credit proceeds, or fund balance

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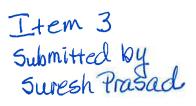


EXHIBIT 3-A

Monterey Peninsula Water Management District

Election Costs - 50% Direct/50% Indirect

	FY 2012-2013 Revised Budget	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Audited Actuals	FY 2014-2015 Revised Budget	FY 2014-2015 Projected	FY 2015-2016 Prelim. Budget
Beginning Fund Balance		\$247,433		\$6,060,318	\$3,892,112	\$3,892,112	\$3,291,278
Water Supply Charge	\$3,300,000	\$3,400,873	\$3,400,000	\$3,412,207	\$3,400,000	\$3,400,000	\$3,400,000
Carry-Forward Prior Year Water Supply Charge	0	0	1,413,218	0	0	0	0
Loan Proceeds for ASR	0	0	1,496,101		0	0	0
Capacity Fee	175,000	115,972	175,000	223,625	175,000	175,000	175,000
Project Reimbursement	3,736,300	2,001,556	2,326,762	2,017,385	557,900	557,900	882,900
Watermaster-Reimbursement	91,000	69,710	94,000	75,628	69,000	69,000	35,200
Property Taxes	115,800	162,318	317,848	333,267	657,750	657,750	415,000
nterest	1,000	4,068	3,000	12,799	4,500	4,500	4,500
Other	4,300	8,025		16,010	3		
Capital Equipment Reserve Fund					41,800	41,800	57
Total Revenues	\$7,423,400	\$5,762,522	\$9,225,929	\$6,090,921	\$4,905,950	\$4,905,950	\$4,912,600
Direct Personnel	738,361	784,190	764,549	002 027	908.936	000 020	040.040
Direct Personnei Legal	130,000	302,954	230,000	883,237 285,853	230,000	908,936 230,000	948,019 250.000
Legai Project Expenditures [see below]	2,219,050	785,943	5,734,179	4,540,839	3,760,400	2,903,400	4,986,350
Project Expenditures-Reimbursements [see below]	3,756,300	1,508,253	2,235,762	1,925,068	591,400	591,400	918,100
Fixed Asset Purchases	20,500	15,944	34,300	35,919	78,150	53,150	59,600
Contingencies	10,250	20.400	10,250		10,250		10,200
Debt Service	145,600	80,169	230,000	219,136	230,000	230,000	230,000
Election Expense	2	*	52,500	8	1945	*	75,200
Measure O Costs			360	*	596	185,584	34
ndirect Labor*	242,339	281,816	205,051	206,230	200,314	200,314	203,781
ndirect Supplies & Services*	161,000	190,368	167,399	162,845	204,000	204,000	211,800
Total Expenditures	\$7,423,400	\$3,949,637	\$9,663,990	\$8,259,127	\$6,213,450	\$5,506,784	\$7,893,050
Net Revenue Over Expenses**	\$0	\$1,812,885	(\$438,061)	(\$2,168,206)	(\$1,307,500)	(\$600,834)	(\$2,980,450)
Ending Fund Balance		\$6,060,318		\$3,892,112	\$2,584,612	\$3,291,278	\$310,828
a u sa min	FY 2012-2013	FY 2012-2013	FY 2013-2014	FY 2013-2014	FY 2014-2015	FY 2014-2015	FY 2015-2016
Project Expenditures	Revised Budget	Audited Actuals	Revised Budget	Audited Actuals	Adopted Budget	Projected	Prelim, Budget
Groundwater Replenishment Project	\$736,600	\$475,751	\$3,656,351	\$3,383,991	\$2,494,000	\$2,299,000	\$2,632,500
ASR Phase I	\$898,700	\$169,817	\$1,168,478	\$428,049	\$522,400	\$22,400	\$836,300
Reimbursement Projects	\$3,756,300	\$1,508,253			ድርስሳ ለሰሰ	\$591,400	\$918,100
			\$2,235,762	\$1,925,068	\$591,400		, ,
	\$0	\$96,037	\$50,000	\$59,443	\$75,000	\$108,000	\$510,000
Peninsula Water Supply Projects Operations Studies	\$0 \$150,000	\$96,037 \$0	\$50,000 \$0	\$59,443 \$0	\$75,000 \$0	\$108,000 \$0	\$510,000 \$0
Peninsula Water Supply Projects Operations Studies ASR Expansion	\$0 \$150,000 \$150,000	\$96,037 \$0 \$0	\$50,000 \$0 \$45,000	\$59,443 \$0 \$5,420	\$75,000 \$0 \$50,000	\$108,000 \$0 \$5,000	\$510,000 \$0 \$50,400
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow	\$0 \$150,000 \$150,000 \$250,000	\$96,037 \$0 \$0 \$2,898	\$50,000 \$0 \$45,000 \$275,000	\$59,443 \$0 \$5,420 \$209,432	\$75,000 \$0 \$50,000 \$75,000	\$108,000 \$0 \$5,000 \$75,000	\$510,000 \$0 \$50,400 \$150,000
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Local Water Projects	\$0 \$150,000 \$150,000 \$250,000 \$0	\$96,037 \$0 \$0 \$2,898 \$0	\$50,000 \$0 \$45,000 \$275,000 \$150,000	\$59,443 \$0 \$5,420 \$209,432 \$100,000	\$75,000 \$0 \$50,000 \$75,000 \$150,000	\$108,000 \$0 \$5,000 \$75,000 \$0	\$510,000 \$0 \$50,400 \$150,000 \$270,000
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Local Water Projects Alternate Desal Project	\$0 \$150,000 \$150,000 \$250,000 \$0 \$0	\$96,037 \$0 \$0 \$2,898 \$0 \$0	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633	\$75,000 \$0 \$50,000 \$75,000 \$150,000 \$225,000	\$108,000 \$0 \$5,000 \$75,000	\$510,000 \$0 \$50,400 \$150,000 \$270,000
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Ocal Water Projects Atternate Desal Project Other Project Expenditures	\$0 \$150,000 \$150,000 \$250,000 \$0 \$0 \$33,750	\$96,037 \$0 \$0 \$2,898 \$0 \$0 \$41,440	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871	\$75,000 \$0 \$50,000 \$75,000 \$150,000 \$225,000 \$169,000	\$108,000 \$0 \$5,000 \$75,000 \$0	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Ocal Water Projects Alternate Desal Project	\$0 \$150,000 \$150,000 \$250,000 \$0 \$0	\$96,037 \$0 \$0 \$2,898 \$0 \$0	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633	\$75,000 \$0 \$50,000 \$75,000 \$150,000 \$225,000	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150
Peninsula Water Supply Projects Operations Studies USR Expansion Uther Water Supply Projects - IFIM/GSFlow Occal Water Projects Uthernate Desal Project Uther Project Expenditures Total Commitments	\$0 \$150,000 \$150,000 \$250,000 \$0 \$0 \$33,750	\$96,037 \$0 \$0 \$2,898 \$0 \$0 \$41,440	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871	\$75,000 \$0 \$50,000 \$75,000 \$150,000 \$225,000 \$169,000	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$169,000	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Ocal Water Projects Alternate Desal Project Other Project Expenditures Total Commitments	\$0 \$150,000 \$150,000 \$250,000 \$0 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,465,907	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Local Water Projects Alternate Desal Project Other Project Expenditures Total Commitments Total Costs as percent of Water Supply Charge	\$0 \$150,000 \$150,000 \$250,000 \$0 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,465,907	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow .ocal Water Projects Atternate Desal Project Other Project Expenditures Total Commitments Total Costs as percent of Water Supply Charge	\$150,000 \$150,000 \$250,000 \$0 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,455,907	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Occal Water Projects Alternate Desal Project Other Project Expenditures Total Commitments Indirect costs as percent of Water Supply Charge Recent Activities: Deep Water Desal cost sharing agreement approved	\$0 \$150,000 \$150,000 \$250,000 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,465,907	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,155
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Ocal Water Projects Alternate Desal Project Other Project Expenditures Total Commitments Indirect costs as percent of Water Supply Charge Recent Activities: Deep Water Desal cost sharing agreement approved Cal-Am Desal Project Public Funds Financial Consultar	\$0 \$150,000 \$150,000 \$250,000 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941 11.0%	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,465,907 10.8% Amount \$800,000	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,155
Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Local Water Projects Alternate Desal Project Other Project Expenditures Total Commitments Total Commitments Tindirect costs as percent of Water Supply Charge Recent Activities: Deep Water Desal cost sharing agreement approved Cal-Am Desal Project Public Funds Financial Consultar GWR bond counsel services	\$0 \$150,000 \$150,000 \$250,000 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941 11.0% Date 08/19/2013 09/16/2013	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,465,907 10.8% Amount \$800,000 90,000	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$0 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150
Cal-Am Desalination Application Peninsula Water Supply Projects Operations Studies ASR Expansion Other Water Supply Projects - IFIM/GSFlow Local Water Projects Alternate Desal Project Other Project Expenditures Total Commitments Total Commitments Recent Activities: Deep Water Desal cost sharing agreement approved Cal-Am Desal Project Public Funds Financial Consultar GWR bond counsel services GWR accounting services for debt equivalence GWR Consultant to assess externalities	\$0 \$150,000 \$150,000 \$250,000 \$0 \$33,750 \$5,975,350	\$96,037 \$0 \$0 \$2,898 \$0 \$0 \$41,440 \$2,294,196	\$50,000 \$0 \$45,000 \$275,000 \$150,000 \$300,000 \$89,350 \$7,969,941 11.0% Date 08/19/2013 09/16/2013	\$59,443 \$0 \$5,420 \$209,432 \$100,000 \$287,633 \$66,871 \$6,465,907 10.8% Amount \$ 800,000 90,000 90,000	\$75,000 \$0,000 \$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	\$108,000 \$0 \$5,000 \$75,000 \$0 \$225,000 \$159,000 \$3,494,800	\$510,000 \$50,400 \$150,000 \$270,000 \$400,000 \$137,150 \$5,904,450

^{**} Deficit balances are paid from combination of loan, interfund borrowing, line of credit proceeds, or fund balance

EXHIBIT 3-B Monterey Peninsula Water Management District

Election Costs - 100% Indirect

\$3,400,000 0 0 0 0 0 0 00 175,000 00 882,900 00 35,200 415,000 00 4,500 00 - 50 \$4,912,600 36 948,019 00 250,000	-	\$3,892,112 \$3,400,000 0 0 175,000 557,900 69,000 657,750	2,207 0	\$6,060,31 \$3,412,20	\$3,400,000	\$247,433		Beginning Fund Balance
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 175,000 557,900 69,000 657,750 4,500	0 0 175,000 557,900 69,000 657,750	0		\$3,400,000			beginning runu balance
0 0 0 0 0 0 175,000 00 882,900 35,200 415,000 00 4,500 00 50 \$4,912,600 00 50 \$4,912,600 00 250,000 250,000	0 175,000 557,900 69,000 657,750 4,500	0 175,000 557,900 69,000 657,750	-			\$3,400,873	\$3,300,000	Water Supply Charge
00 175,000 00 882,900 00 35,200 50 415,000 00 4,500 00	175,000 557,900 69,000 657,750 4,500	175,000 557,900 69,000 657,750	3 625		1,413,218	0	0	Carry-Forward Prior Year Water Supply Charge
00 882,900 00 35,200 50 415,000 00 4,500 	557,900 69,000 657,750 4,500 41,800	557,900 69,000 657,750	3 625		1,496,101	0	0	Loan Proceeds for ASR
35,200 50 415,000 00 4,500 00 - 50 \$4,912,600 36 948,019 00 250,000	69,000 657,750 4,500 - 41,800	69,000 657,750		223,62	175,000	115,972	175,000	Capacity Fee
50 415,000 00 4,500 00 - 50 \$4,912,600 36 948,019 00 250,000	657,750 4,500 41,800	657,750	7,385	2,017,38	2,326,762	2,001,556	3,736,300	Project Reimbursement
00 4,500 00 - 50 \$4,912,600 36 948,019 00 250,000	4,500 41,800		5,628	75,62	94,000	69,710	91,000	Watermaster-Reimbursement
00 \$4,912,600 36 948,019 00 250,000	41,800			333,26	317,848	162,318	115,800	Property Taxes
36 948,019 00 250,000		4,500	2,799	12,79	3,000	4,068	1,000	Interest
\$4,912,600 36 948,019 00 250,000		=	6,010	16,01	020	8,025	4,300	Other
36 948,019 00 250,000	\$4,905,950	41,800						Capital Equipment Reserve Fund
00 250,000		\$4,905,950	0,921	\$6,090,92	\$9,225,929	\$5,762,522	\$7,423,400	Total Revenues
00 250,000								
	908,936	908,936		883,23	764,549	784,190	738,361	Direct Personnel
00 4,986,350	230,000	230,000		285,85	230,000	302,954	130,000	Legal
	2,903,400	3,760,400		4,540,83	5,734,179	785,943	2,219,050	Project Expenditures [see below]
	591,400	591,400		1,925,06	2,235,762	1,508,253	3,756,300	Project Expenditures-Reimbursements [see below]
	53,150	78,150	5,919	35,91	34,300	15,944	20,500	Fixed Asset Purchases
10,200	-	10,250			10,250		10,250	Contingencies
	230,000	230,000	9,136	219,13	230,000	80,169	145,600	Debt Service
75,200	8	529	*		52,500			Election Expense
	185,584	2 €6	>		3.47		39	Measure O Costs
	200,314	200,314		206,23	205,051	281,816	242,339	Indirect Labor*
	204,000	204,000		162,84	167,399	190,368	161,000	Indirect Supplies & Services*
84 \$7,893,050	\$5,506,784	\$6,213,450	9,127	\$8,259,12	\$9,663,990	\$3,949,637	\$7,423,400	Total Expenditures
34) (\$2,980,450)	(\$600,834)	(\$1,307,500)	8,206)	(\$2,168,20	(\$438,061)	\$1,812,885	* \$0	Net Revenue Over Expenses**
78 \$310,828	\$3,291,278	\$2,584,612	2,112	\$3,892,11		\$6,060,318		Ending Fund Balance
FY 2015-2016 Prelim, Budget	FY 2014-2015 Projected			FY 2013-2014 Audited Actuals	FY 2013-2014 Revised Budget	FY 2012-2013 Audited Actuals	FY 2012-2013 Revised Budget	Project Expenditures
	\$2,299,000	\$2,494,000		\$3,383,99	\$3,656,351	\$475,751	\$736,600	Groundwater Replenishment Project
	\$22,400	\$522,400		\$428,04	\$1,168,478	\$169,817	\$898,700	ASR Phase I
	\$591,400	\$591,400		\$1,925,06	\$2,235,762	\$1,508,253	\$3,756,300	Reimbursement Projects
	\$108,000	\$75,000		\$59,44	\$50,000	\$96,037	\$0,730,300	Cal-Am Desalination Application
\$0 \$0		\$0	\$0		\$0	\$0	\$150,000	Peninsula Water Supply Projects Operations Studies
* -	\$5,000	\$50,000	5,420		\$45,000	\$0	\$150,000	ASR Expansion
	\$75,000							
\$0 \$270,000							,	
	\$225,000				. ,			
	\$169,000					0.000 (0.000 (0.000)		
	\$3,494,800	\$4,351,800		\$6,465,90	\$7,969,941	\$2,294,196	\$5,975,350	Total Commitments
9% 14.4%	11.9%	11 00/	10 8%	10.8	11 00/	12 00/	10.00/	* Indicate costs as persons of Water Pumply Charge
7/6 14:4/6]	11.370	11.370	10.070	10.0	11.076	13.376	12,270	. Indirect costs as percent of water supply charge
			ţ	Amount	Date			Recent Activities:
			0,000	\$ 800,00	08/19/2013			Deep Water Desal cost sharing agreement approved
			0,000	90,00	09/16/2013	0; Phase I cost \$90,	nt (Total cost \$250,00	Cal-Am Desal Project Public Funds Financial Consultar
			0,000	90,00	09/16/2013			
			0,000	10,00	09/16/2013			GWR accounting services for debt equivalence
			0.000	80,00	09/16/2013			GWR Consultant to assess externalities
			-1					
25,0 69,0 94,8	\$22 \$16 \$3,49	\$75,000 \$150,000 \$225,000 \$169,000 \$4,351,800	00,000 07,633 36,871 155,907 10.8% 10,000 0,000 0,000 0,000 0,000	10.8 Amount \$ 800,00 90,00 90,00 10,00	Date 08/19/2013 09/16/2013 09/16/2013 09/16/2013	13.9%	12.2%	*: Indirect costs as percent of Water Supply Charge Recent Activities: Deep Water Desal cost sharing agreement approved Cal-Am Desal Project Public Funds Financial Consultar GWR bond counsel services GWR accounting services for debt equivalence

^{**} Deficit balances are paid from combination of loan, interfund borrowing, line of credit proceeds, or fund balance