

EXHIBIT 2-A

Monterey Peninsula Water Management District

Water Supply Charge Availability Analysis

	FY 2012-2013 Revised Budget	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Unaudited Actuals	FY 2014-2015 Adopted Budget	FY 2015-2016 Prelim. Budget
Water Supply Charge	\$3,300,000	\$3,400,873	\$3,400,000	\$3,394,581	\$3,400,000	\$3,400,000
Carry-Forward Prior Year Water Supply Charge	0	0	1,413,218	1,812,885	(862,523)	(2,000,523)
Loan Proceeds for ASR	0	0	1,496,101		0	0
Capacity Fee	175,000	115,972	175,000	223,625	175,000	175,000
Project Reimbursement	3,736,300	2,001,556	2,326,762	1,465,540	472,900	-
Watermaster-Reimbursement	91,000	69,710	94,000	47,837	69,000	70,000
Property Taxes	115,800	162,318	317,848	331,590	573,450	300,000
Interest	1,000	4,068	3,000	7,865	4,500	5,000
Other	4,300	8,025	-	7,268	-	-
Capital Equipment Reserve Fund	-	-	-	-	41,800	-
Total Revenues	\$7,423,400	\$5,762,522	\$9,225,929	\$7,291,191	\$3,874,127	\$1,949,477
Direct Personnel	738,361	784,190	764,549	832,799	908,936	931,659
Legal	130,000	302,954	230,000	273,313	230,000	230,000
Project Expenditures [see below]	2,219,050	785,943	5,734,179	4,488,142	3,540,100	1,610,000
Project Expenditures-Reimbursements [see below]	3,756,300	1,508,253	2,235,762	1,924,513	472,900	-
Fixed Asset Purchases	20,500	15,944	34,300	36,103	78,150	50,000
Contingencies	10,250	-	10,250	-	10,250	10,250
Debt Service	145,600	80,169	230,000	219,297	230,000	230,000
Election Expense	-	-	52,500	-	-	100,000
Indirect Labor*	242,339	281,816	205,051	234,892	200,314	205,322
Indirect Supplies & Services*	161,000	190,368	167,399	144,655	204,000	209,100
Total Expenditures	\$7,423,400	\$3,949,637	\$9,663,990	\$8,153,714	\$5,874,650	\$3,576,331
Net Revenue Over Expenses**	\$0	\$1,812,885	(\$438,061)	(\$862,523)	(\$2,000,523)	(\$1,626,854)

<u>Project Expenditures</u>	FY 2012-2013 Revised Budget	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Unaudited Actuals	FY 2014-2015 Adopted Budget	FY 2015-2016 Prelim. Budget
Groundwater Replenishment Project	\$736,600	\$475,751	\$3,656,351	\$3,346,214	\$1,405,000	\$250,000
ASR Phase I	\$898,700	\$169,817	\$1,168,478	\$424,479	\$894,200	\$0
Reimbursement Projects	\$3,756,300	\$1,508,253	\$2,235,762	\$1,924,513	\$472,900	\$0
Cal-Am Desalination Application	\$0	\$96,037	\$50,000	\$59,443	\$108,400	\$160,000
Peninsula Water Supply Projects Operations Studies	\$150,000	\$0	\$0	\$0	\$0	\$0
ASR Expansion	\$150,000	\$0	\$45,000	\$5,420	\$105,000	\$750,000
Other Water Supply Projects - IFIM/GSFlow	\$250,000	\$2,898	\$275,000	\$209,433	\$225,000	\$150,000
Local Water Projects	\$0	\$0	\$150,000	\$100,000	\$200,000	\$200,000
Alternate Desal Project	\$0	\$0	\$300,000	\$286,447	\$400,000	\$100,000
Other Project Expenditures	\$33,750	\$41,440	\$89,350	\$56,706	\$202,500	\$0
Total Commitments	\$5,975,350	\$2,294,196	\$7,969,941	\$6,412,655	\$4,013,000	\$1,610,000

*: Indirect costs as percent of Water Supply Charge 12.2% 13.9% 11.0% 11.2% 11.9% 12.2%

Recent Activities:

	Date	Amount
Deep Water Desal cost sharing agreement approved	August 19, 2013	\$ 800,000
Cal-Am Desal Project Public Funds Financial Consultant (Total cost \$250,000; Phase I cost \$90,000)	September 16, 2013	90,000
GWR bond counsel services	September 16, 2013	90,000
GWR accounting services for debt equivalence	September 16, 2013	10,000
GWR Consultant to assess externalities	September 16, 2013	80,000
GWR evaluation of reclamation ditch (Schaaf & Wheeler)	October 21, 2013	40,000

** Deficit balances are paid from combination of loan, interfund borrowing, line of credit proceeds, or fund balance