

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH SEPTEMBER 30, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -
Water supply charge			-	-	-	-	-
User fees	243,791	237,993	202,869	684,653	1,360,301	7,800,000	1,504,325
PWM Water Sales			1,064,781	1,064,781	3,952,373	20,963,250	3,039,895
Capacity fees			159,168	159,168	442,709	450,000	150,777
Permit fees	-	17,610		17,610	70,514	198,000	49,278
Investment income	14,236	14,236	14,668	43,140	94,752	600,000	75,651
Miscellaneous	214	221	246	680	680	15,000	4,174
Sub-total district revenues	258,242	270,059	1,441,731	1,970,032	5,921,329	33,026,250	4,824,101
Project reimbursements	-	16,845	-	16,845	46,489	1,024,693	421,901
Legal fee reimbursements		450		450	1,950	15,000	1,200
Grants	-	-	-	-	-	11,840,610	3,559,873
Recording fees		3,735		3,735	13,705	65,000	13,323
Sub-total reimbursements	-	21,030	-	21,030	62,144	12,945,303	3,996,297
From Reserves	-	-	-	-	-	613,316	-
Total revenues	258,242	291,089	1,441,731	1,991,062	5,983,473	46,584,868	8,820,398
EXPENDITURES							
Personnel:							
Salaries	99,327	64,611	127,684	291,622	785,072	3,853,000	696,250
Retirement	9,575	6,505	12,958	29,038	774,442	1,152,715	668,851
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	148	148	443	738	1,994	11,000	1,269
Deferred Compensation	187	187	561	935	2,524	21,614	2,269
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	4,066	354	2,949	7,368	19,792	107,950	17,701
Employee Insurance	18,543	13,442	20,808	52,793	153,194	732,922	149,522
Medicare & FICA Taxes	2,115	977	1,892	4,984	13,405	82,188	10,744
Personnel Recruitment	-	-	-	-	-	11,500	265
Other benefits	64	66	70	200	600	2,000	600
Staff Development	1,157	1,240	1,330	3,727	5,426	26,400	4,806
Sub-total personnel costs	135,181	87,529	168,695	391,405	1,756,449	6,021,389	1,552,277
Services & Supplies:							
Board Member Comp	757	757	780	2,295	6,750	37,000	7,830
Board Expenses	59	58	63	180	6,132	10,000	878
Rent	593	163	604	1,360	4,590	30,000	3,173
Utilities	1,350	1,309	1,432	4,091	12,481	45,200	11,591
Telephone	1,020	890	876	2,787	8,516	40,800	8,991
Facility Maintenance	3,226	3,129	3,422	9,777	19,686	95,100	14,292
Bank Charges	353	343	375	1,070	2,769	68,000	4,753
Office Supplies	237	312	252	801	6,349	46,700	3,665
Courier Expense	219	213	233	665	1,995	7,600	1,727
Postage & Shipping	-	-	-	-	25,170	30,500	107
Equipment Lease	-	-	-	-	-	13,200	1,344
Equip. Repairs & Maintenance	-	-	-	-	40	5,100	-
Printing/Duplicating/Binding	-	-	-	-	-	2,600	-
IT Supplies/Services	3,745	3,659	3,944	11,347	96,635	299,100	100,739
Operating Supplies	325	1,639	83	2,047	7,613	25,100	9,550
Legal Services	-	-	504	504	60,604	400,000	111,499
Professional Fees	8,522	8,264	9,038	25,824	109,922	388,200	91,161
Transportation	4,822	1,500	2,068	8,390	14,694	58,700	7,595



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH SEPTEMBER 30, 2025

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Travel	63	61	295	419	3,983	37,600	1,368
Meeting Expenses	462	448	490	1,399	4,431	24,700	5,964
Insurance	8,649	8,387	9,174	26,210	78,631	342,000	71,354
Legal Notices	-	-	-	-	-	5,700	2,145
Membership Dues	-	515	-	515	2,770	51,900	2,185
Public Outreach	-	-	-	-	1,921	6,000	3,540
Assessors Administration Fee	-	-	-	-	-	25,100	-
Miscellaneous	-	-	-	-	-	3,500	-
Sub-total services & supplies costs	34,404	31,646	33,631	99,682	475,682	2,099,400	465,450
Project expenditures	10,261	1,910	78,963	91,134	3,191,783	37,525,880	4,671,344
Fixed assets	-	-	-	-	2,427	92,200	12,119
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	326,000	-
General fund balance	-	-	-	-	-	-	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	10,261	1,910	78,963	91,134	3,194,210	38,464,080	4,683,463
Total expenditures	179,846	121,085	281,289	582,220	5,426,341	46,584,868	6,701,189
Excess (Deficiency) of revenues over expenditures	\$ 78,395	\$ 170,004	\$ 1,160,442	\$ 1,408,842	\$ 557,132	\$ (0)	\$ 2,119,209