EXHIBIT 3-C

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH JUNE 30, 2025 (unaudited)

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	$ -	$ -	$ 127,460	$ 127,460	$ 2,910,734	$ 2,900,000	$ 2,809,852
Water supply charge			-	-	-	-	3,363,928
User fees	304,957	215,832	750,609	1,271,397	7,644,952	7,400,000	6,962,358
Mitigation revenue	-			-	-	-	-
PWM Water Sales			700,399	700,399	14,619,500	14,619,500	13,275,501
Capacity fees			40,123	40,123	491,694	400,000	1,372,615
Permit fees	-	19,118		19,118	204,139	198,000	234,408
Investment income[1]	84,671	82,388	89,520	168,960	1,022,095	700,000	914,355
Miscellaneous	431	418	458	1,307	8,458	10,000	9,475
Sub-total district revenues	**390,059**	**317,756**	**1,708,569**	**2,328,765**	**26,901,573**	**26,227,500**	**28,942,492**
Project reimbursements	-	23,910	37,570	61,480	1,054,618	1,357,550	1,021,876
Legal fee reimbursements		750		750	16,498	15,000	14,520
Grants	-	-	-	-	6,284,546	12,628,523	4,046,848
Recording fees		5,170		5,170	57,320	60,000	58,520
Sub-total reimbursements	**-**	**29,830**	**37,570**	**67,400**	**7,412,981**	**14,061,073**	**5,141,764**
From Reserves[2]	-	-	3,353,245	3,353,245	3,353,245	4,521,595	-
Total revenues (including reserves)	**390,059**	**347,586**	**5,099,384**	**5,749,410**	**37,667,799**	**44,810,168**	**34,084,256**
EXPENDITURES							
Personnel:							
Salaries	97,196	67,838	128,230	293,263	3,338,271	3,536,000	3,033,406
Retirement	9,646	6,843	12,602	29,091	932,397	1,034,774	790,329
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	148	148	443	738	6,715	11,000	6,000
Deferred Compensation	187	187	561	935	11,126	17,483	10,923
Temporary Personnel	-	-	-	-	-	10,000	14,877
Workers Comp. Ins.	3,856	342	2,488	6,686	86,010	100,901	9,646
Employee Insurance	19,013	13,928	19,941	52,881	624,004	686,383	584,775
Medicare & FICA Taxes	1,590	1,065	1,943	4,598	51,449	77,153	45,504
Personnel Recruitment	41	40	44	125	38,453	56,000	7,084
Other benefits	64	66	70	200	3,096	2,000	5,329
Staff Development	285	294	471	1,049	18,367	31,100	8,110
Sub-total personnel costs	**132,025**	**90,750**	**166,792**	**389,567**	**5,109,888**	**5,572,894**	**4,515,982**
Services & Supplies:							
Board Member Comp	1,292	1,292	1,331	3,915	28,755	37,000	28,350
Board Expenses	88	85	93	266	8,258	10,000	9,988
Rent	-	-	-	-	11,370	29,200	22,967
Utilities	1,360	1,319	1,443	4,123	44,733	41,200	39,962
Telephone	1,224	929	762	2,915	34,128	51,000	55,234
Facility Maintenance	3,764	3,650	3,992	11,406	72,427	76,000	62,575
Bank Charges	477	463	506	1,446	14,962	25,100	11,478
Office Supplies	179	173	190	542	11,838	24,700	21,170
Courier Expense	219	213	233	665	7,434	7,600	7,847
Postage & Shipping	17	17	18	52	2,711	7,500	4,632
Equipment Lease	-	-	-	-	7,472	13,200	11,673
Equip. Repairs & Maintenance	-	-	-	-	2,869	5,100	6,106
Photocopy Expense				-			
Printing/Duplicating/Binding	-	8	-	8	2,092	2,100	1,335
IT Supplies/Services	3,202	3,724	3,368	10,294	243,380	293,600	307,981
Operating Supplies	915	2,101	-	3,016	28,673	34,389	24,030

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	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Legal Services	3,068	2,998	5,459	11,525	464,861	945,241	755,846
Professional Fees	5,272	12,987	5,591	23,850	373,386	431,625	353,495
Transportation	6,153	207	74	6,433	47,646	59,542	40,520
Travel	11	215	189	415	8,154	21,000	8,723
Meeting Expenses	1,116	1,062	1,042	3,221	31,746	21,200	17,326
Insurance	7,849	7,611	8,325	23,785	285,634	300,000	273,526
Legal Notices	-	-	-	-	2,145	32,600	-
Membership Dues	228	221	242	690	41,964	47,900	40,580
Public Outreach	-	-	-	-	10,145	3,500	3,455
Assessors Administration Fee	-	-	-	-	20,596	34,000	20,893
Miscellaneous	-	-	-	-	420	28,000	845
Sub-total services & supplies costs	**36,434**	**39,275**	**32,857**	**108,566**	**1,807,799**	**2,582,297**	**2,130,534**
Project expenditures	42,138	6,524	1,462,945	1,511,607	21,018,734	32,398,632	20,345,307
Fixed assets	287	278	304	869	67,699	70,100	86,591
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	92,576	250,000	-
Debt service: Principal				-			
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	171,056
Capital equipment reserve	100,000	100,000	113,000	313,000	313,000	313,000	330,300
General fund balance	-	-	-	-	-	-	-
Water Supply Charge[2]	-	-	3,353,245	3,353,245	3,353,245	3,353,245	-
Pension reserve	34,000	30,000	36,000	100,000	100,000	100,000	100,000
OPEB reserve	34,000	30,000	36,000	100,000	100,000	100,000	100,000
Sub-total other	**210,425**	**166,802**	**5,001,494**	**5,378,721**	**25,045,254**	**36,654,977**	**21,133,254**
Total expenditures	**378,884**	**296,827**	**5,201,142**	**5,876,854**	**31,962,941**	**44,810,168**	**27,779,770**
Excess (Deficiency) of revenues over expenditures	**$ 11,175**	**$ 50,759**	**$ (101,758)**	**$ (127,443)**	**$ 5,704,858**	**$ (0)**	**$ 6,304,486**

[1] Fair Value to be recorded. Quarterly LAIF interest of $140,679.06 accrued.

[2] Expected Reserves expense -