EXHIBIT 2-C

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH MAY 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	$ -	$ -	$ -	$ -	$ 2,783,274	$ 2,900,000	$ 2,675,611
Water supply charge			-	-	-	-	3,288,908
User fees	140,378	101,072	320,061	561,511	6,373,555	7,400,000	5,677,207
PWM Water Sales			1,248,213	1,248,213	13,919,101	14,619,500	13,275,501
Capacity fees			36,569	36,569	451,571	400,000	1,359,456
Permit fees	-	19,093		19,093	185,021	198,000	217,312
Investment income	9,652	10,025	10,964	31,327	707,851	700,000	542,244
Miscellaneous	-	-	-	-	7,151	10,000	9,082
Sub-total district revenues	**150,030**	**130,190**	**1,615,807**	**1,896,712**	**24,427,524**	**26,227,500**	**27,045,322**
Project reimbursements	-	7,940	-	7,940	993,138	1,357,550	771,467
Legal fee reimbursements		600		600	15,748	15,000	14,070
Grants	-	-	-	-	6,284,546	12,628,523	693,144
Recording fees		4,400		4,400	52,150	60,000	53,460
Sub-total reimbursements	**-**	**12,940**	**-**	**12,940**	**7,345,582**	**14,061,073**	**1,532,141**
From Reserves	-	-	-	-	-	4,521,595	-
Total revenues	**150,030**	**143,130**	**1,615,807**	**1,909,652**	**31,773,105**	**44,810,168**	**28,577,462**
EXPENDITURES							
Personnel:							
Salaries	141,024	93,219	174,498	408,741	3,045,150	3,536,000	2,760,792
Retirement	13,533	9,344	17,876	40,753	903,317	1,034,774	762,037
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	249	249	748	1,246	5,977	11,000	5,423
Deferred Compensation	280	280	841	1,402	10,191	17,483	9,891
Temporary Personnel	-	-	-	-	-	10,000	14,877
Workers Comp. Ins.	5,764	510	3,728	10,002	79,325	100,901	70,036
Employee Insurance	18,820	13,675	19,701	52,196	569,599	686,383	523,942
Medicare & FICA Taxes	2,356	1,402	2,587	6,345	46,509	77,153	41,246
Personnel Recruitment	124	120	132	376	38,328	56,000	2,084
Other benefits	66	64	70	200	2,896	2,000	5,129
Staff Development	675	411	175	1,261	17,318	31,100	7,690
Sub-total personnel costs	**182,893**	**119,274**	**220,356**	**522,522**	**4,718,610**	**5,572,894**	**4,203,146**
Services & Supplies:							
Board Member Comp	846	846	872	2,565	24,840	37,000	26,325
Board Expenses	88	85	93	266	7,992	10,000	9,722
Rent	593	163	604	1,360	11,370	29,200	21,626
Utilities	1,163	1,127	1,233	3,523	40,593	41,200	36,351
Telephone	824	524	325	1,673	31,213	51,000	52,413
Facility Maintenance	3,821	3,705	4,053	11,579	60,771	76,000	51,877
Bank Charges	254	246	269	770	13,516	25,100	10,829
Office Supplies	64	50	54	168	10,653	24,700	18,441
Courier Expense	265	257	281	804	6,769	7,600	7,165
Postage & Shipping	7	6	7	20	2,659	7,500	4,632
Equipment Lease	-	-	-	-	7,472	13,200	10,801
Equip. Repairs & Maintenance	102	99	108	310	2,869	5,100	6,106
Printing/Duplicating/Binding	-	590	-	590	2,084	2,100	1,335
IT Supplies/Services	3,176	3,107	3,341	9,624	233,086	293,600	281,218
Operating Supplies	668	1,396	-	2,064	25,657	34,389	22,169
Legal Services	-	-	2,665	2,665	436,579	945,241	325,503
Professional Fees	3,564	11,331	3,780	18,675	346,236	431,625	341,120
Transportation	1,060	260	2,076	3,396	41,172	59,542	36,137

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH MAY 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Travel	287	1,114	451	1,852	7,739	21,000	8,723
Meeting Expenses	596	578	632	1,807	25,901	21,200	13,259
Insurance	7,849	7,611	8,325	23,785	261,850	300,000	250,776
Legal Notices	-	-	-	-	2,145	32,600	-
Membership Dues	203	199	223	625	41,274	47,900	40,105
Public Outreach	211	205	224	640	10,145	3,500	3,105
Assessors Administration Fee	-	-	-	-	20,596	34,000	20,893
Miscellaneous	-	-	-	-	420	28,000	387
Sub-total services & supplies costs	**25,641**	**33,502**	**29,616**	**88,760**	**1,675,599**	**2,582,297**	**1,601,018**
Project expenditures	16,060	11,218	1,267,697	1,294,975	19,442,090	32,398,632	15,868,444
Fixed assets	-	-	613	613	66,830	70,100	80,701
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	92,576	250,000	-
Debt service: Principal				-			
Debt service: Interest	-	-	-	-	-	-	75
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	-	-
Water Supply Charge Reserve	-	-	-	-	-	3,353,245	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	**16,060**	**11,218**	**1,268,309**	**1,295,588**	**19,601,495**	**36,654,977**	**15,949,219**
Total expenditures	**224,594**	**163,995**	**1,518,281**	**1,906,869**	**25,995,705**	**44,810,168**	**21,753,383**
Excess (Deficiency) of revenues over expenditures	**$ (74,564)**	**$ (20,865)**	**$ 97,527**	**$ 2,783**	**$ 5,777,400**	**$ (0)**	**$ 6,824,079**