



## **EXHIBIT 22-B**

### **FINAL MINUTES Finance and Administration Committee May 12, 2025 at 2:00 p.m.**

**Meeting Location:** District Office, Main Conference Room  
5 Harris Court, Building G., Monterey, CA 93940  
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

#### **Call to Order**

Chair Riley called the meeting to order at 2:00 p.m.

#### **Committee Members Present**

George Riley, Chair  
Rebecca Lindor  
Kate Daniels

#### **Committee Members Absent**

None

#### **District Staff Members Present**

David J. Stoldt, General Manager (*via Zoom*)  
Mike McCullough, Assistant General Manager  
Nishil Bali, Chief Financial Officer/Administrative  
Services Manager  
Stephanie Locke, Water Demand Manager  
Stephanie Kister, Conservation Analyst  
Maureen Hamilton, District Engineer  
Sara Reyes, Executive Assistant/Board Clerk

#### **District Staff Members Absent**

None

#### **District Counsel Present**

Michael Laredo, De Lay & Laredo

#### **Additions / Corrections to Agenda**

None

#### **Comments from the Public**

None

#### **Action Items**

##### **1. Consider Adoption of April 14, 2025 Committee Meeting Minutes**

On a motion by Riley, seconded by Daniels, the minutes of April 14, 2025, meeting were approved 3-0.

##### **2. Consider Approval of Funding for Outreach Event “Summer Splash Water Challenge Giveaway 6”**

On a motion by Lindor, seconded by Daniels, the Finance and Administration Committee

recommended that the Board approve the expenditure of up to \$30,000 for this outreach event. The motion passed unanimously on a 3-0 vote.

**3. Consider Approval of Funding and Continuation of the “Mulch Madness” Conservation Promotion**

On a motion by Daniels, seconded by Lindor, the Finance and Administration Committee recommended that the Board approve the expenditure of up to \$12,000 to partner with CAW for the Mulch Madness conservation program. The motion passed unanimously on a 3-0 vote.

**4. Consider Recommendation to Authorize a Contract with CoreLogic Information Solutions, Inc. to Support Demand Management Programs**

On a motion by Riley, seconded by Lindor, the Finance and Administration Committee recommended that the Board authorize the expenditure of up to \$25,000 for Fiscal Year 2025-2026 to access CoreLogic’s RealQuest Professional. The motion passed unanimously on a 3 – 0 vote.

**5. Consider Recommendation to Authorize a Contract with Corporation Service Company – Recording Fees**

On a motion by Daniels, seconded by Lindor, the Finance and Administration Committee recommended that the Board approve the expenditure of \$60,000 for recording fees for Fiscal Year 2025-2026. The motion passed unanimously on a 3-0 vote.

**6. Consider Contract for Public Outreach Services with Wellman Ad for Fiscal Year 2025-2026**

On a motion by Riley, seconded by Lindor, the Finance and Administration Committee recommended that the Board approve a fiscal year 2025-26 contract with WellmanAd in an amount not to exceed \$94,500. The motion passed unanimously, 2-0, with one abstention (Daniels).

**7. Consider Renewal of Contract with JEA & Associates for Legislative and Administrative Services**

On a motion by Riley, seconded by Daniels, the Finance and Administration Committee recommended that the Board approve the proposed agreement with JEA & Associates for FY 2025-26. The motion passed unanimously on a 3 – 0 vote.

**8. Consider Renewal of Contract with Ferguson Group for Legislative and Administrative Services**

On a motion by Riley, seconded by Daniels, the Finance and Administration Committee recommended that the Board Approve the proposed agreement with TFG for FY 2025-26. The motion passed unanimously on a 3 – 0 vote.

**9. Consider Adoption of treasurer’s Report for March 2025**

On a motion by Riley, seconded by Lindor, the Finance and Administration Committee recommended that the Board adopt the March 2025 Treasurer’s Report and Statement of Revenues and Expenditures, and ratify the disbursements made during the month. The motion passed unanimously on a 3-0 vote.

**10. Receive and File Third Quarter Financial Activity Report for Fiscal Year 2024-2025**

On a motion by Riley, seconded by Daniels, the Finance and Administration Committee recommended that the Board receive the Third Quarter Financial Activity Report for Fiscal Year 2024-2025. The motion passed unanimously on a 3-0 vote.

**11. Consider Approval of Third Quarter Fiscal Year 2024-2025 Investment Report**

On a motion by Riley, seconded by Lindor, the Finance and Administration Committee recommended that the Board approve the Third Quarter Fiscal Year 2024-2025 Investment Report. The motion passed unanimously on a 3-0 vote.

**12. Consider Adoption of Resolution No. 2025-02 Establishing Article XIII (B) Fiscal Year 2025-2026**

On a motion by Riley, seconded by Daniels, the Finance and Administration Committee recommended the Board adopt Resolution No. 2025-02, Establishing an Appropriations Limit for Fiscal Year 2025-2026 in the amount of \$2,379,866. The motion passed unanimously on a 3-0 vote.

**Informational Items**

**13. Report on Activity/Progress on Contracts Over \$25,000**

This item was presented as information to the committee. No action was required or taken by the committee.

**14. Status Report on Spending – Public’s Ownership of Monterey Water System**

This item was presented as information to the committee. No action was required or taken by the committee.

**Discussion Items**

**15. Review Draft May 19, 2025 Special and Regular Board Meeting Agenda**

General Manager Stoldt reviewed the draft agenda with the Committee and noted that the Board will meet on May 29, 2025, for its Budget Workshop. The committee had no changes to the draft agenda.

**Adjournment**

There being no further business, Chair Riley adjourned the meeting at 3:24 p.m.

/s/ Sara Reyes

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Sara Reyes, Committee Clerk to the  
*MPWMD Finance and Administration Committee*

Reviewed and Approved by the MPWMD Finance and Administration Committee on June 9, 2025.

Received by the MPWMD Board of Directors on June 16, 2025.

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