

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2025-2026 BUDGET**

Appropriations Limit for 2024-2025	\$2,236,614	
Multiplier	<u>1.06405</u>	note 1
Appropriations Limit for 2025-2026	\$2,379,866	
Appropriations Subject to Limit:		
Estimated Property Tax	\$3,000,000	note 2
Exempt Appropriations	<u>(\$1,021,442)</u>	note 3
Total	<u><u>\$1,978,558</u></u>	(A)
Appropriations Limit for 2025-2026	<u><u>\$2,379,866</u></u>	(B)
Estimated Excess Tax Revenue (A-B)	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2025

$$\text{Price } 1.0644 \times \text{Population } 0.99967 = 1.06405$$

Price	1.06440
Population	<u>0.99967</u>
Ratio of change	<u><u>1.06405</u></u>

2. Property tax revenue estimate \$3,000,000

3. Exemptions include qualified capital outlays and contributions to eligible reserves per Sections 9 and 5 of Article XIII B