

## EXHIBIT 16-A

## DRAFT RESOLUTION 2022-19

#### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA WATER MANAGEMENT DISTRICT ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022-2023

**WHEREAS**, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

**WHEREAS**, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2022-2023 appropriations limit for the District is \$2,065,326 based on a 2022-2023 multiplier of 1.0573, as shown on <u>Attachment 1</u>.

**PASSED AND ADOPTED** on this XX day of June 2022 on a motion by Director \_\_\_\_\_with a second by Director \_\_\_\_\_, by the following vote, to wit:

AYES:

NOES:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on XX day of June 2022.

David J. Stoldt, Secretary to the Board

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### ATTACHMENT 1

# PROPERTY TAX APPROPRIATION LIMIT 2022-2023 BUDGET

Appropriations Limit for 2021-2022	\$1,953,352	
Multiplier	1.0573	note 1
Appropriations Limit for 2022-2023	\$2,065,326	
Appropriations Subject to Limit:		
Property Tax	\$2,500,000	note 2
Exempt Appropriations	(\$4,055,000)	
Total	-\$1,555,000	
Appropriations Limit for 2022-2023	\$2,065,326	
Estimated Excess Tax Revenue	\$0	
NOTES:		
1. Source: Price and Population Data for Local Jurisdic Department of Finance, May 2022	tions	
Price 1.0755 x Population 0.9831 = 1	.0573	

Price	1.075
Population	0.983
Ratio of change	1.057

2.	Property tax revenue estimate	\$2,500,000
2.	Troperty tax revenue estimate	Ψ2,200,000