

EXHIBIT 16-A

DRAFT RESOLUTION 2022-19

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA WATER MANAGEMENT DISTRICT ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022-2023

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2022-2023 appropriations limit for the District is \$2,065,326 based on a 2022-2023 multiplier of 1.0573, as shown on <u>Attachment 1</u>.

PASSED AND ADOPTED on this XX day of June 2022 on a motion by Director _____with a second by Director _____, by the following vote, to wit:

AYES:

NOES:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on XX day of June 2022.

David J. Stoldt, Secretary to the Board

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ATTACHMENT 1

PROPERTY TAX APPROPRIATION LIMIT 2022-2023 BUDGET

Appropriations Limit for 2021-2022	\$1,953,352	
Multiplier	1.0573	note 1
Appropriations Limit for 2022-2023	\$2,065,326	
Appropriations Subject to Limit:		
Property Tax	\$2,500,000	note 2
Exempt Appropriations	(\$4,055,000)	
Total	-\$1,555,000	
Appropriations Limit for 2022-2023	\$2,065,326	
Estimated Excess Tax Revenue	\$0	
NOTES:		
1. Source: Price and Population Data for Local Jurisdic Department of Finance, May 2022	tions	
Price 1.0755 x Population 0.9831 = 1	.0573	

Price	1.075
Population	0.983
Ratio of change	1.057

2.	Property tax revenue estimate	\$2,500,000
2.	Troperty tax revenue estimate	Ψ2,200,000