

EXHIBIT 17-A

RESOLUTION 2019-07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2019-2020**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2019-2020 appropriations limit for the District is \$1,802,037 based on a 2019-2020 multiplier of 1.0488, as shown on Attachment 1.

On motion of Director _____, and second by Director _____, the forgoing resolution is duly adopted this 17th day of June 2019 by the following votes:

AYES:

NAYS:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 17th day of June 2019.

Witness my hand and seal of the Board of Directors this ____ day of June 2019.

David J. Stoldt,
Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2019-2020 BUDGET**

Appropriations Limit for 2018-2019	\$1,718,220	
Multiplier	<u>1.0488</u>	note 1
Appropriations Limit for 2019-2020	\$1,802,037	
Appropriations Subject to Limit:		
Property Tax	\$2,050,000	note 2
Exempt Appropriations	<u>(\$3,401,900)</u>	
Total	<u><u>-\$1,351,900</u></u>	
Appropriations Limit for 2019-2020	<u><u>\$1,802,037</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2019

$$\text{Price } 1.0385 \times \text{Population } 1.0099 = 1.0488$$

Price	1.0385
Population	<u>1.0099</u>
Ratio of change	<u><u>1.0488</u></u>

2. Property tax revenue estimate \$2,050,000