



EXHIBIT 27-A

FINAL MINUTES
**Monterey Peninsula Water Management District
Administrative Committee
November 9, 2015**

Call to Order

The meeting was called to order at 3:31 PM in the District Conference Room.

Committee members present: Andrew Clarke
David Pendergrass

Committee members absent: Brenda Lewis

Staff present: David Stoldt, General Manager
Suresh Prasad, Administrative Services Manager/Chief Financial Officer
Larry Hampson, Planning & Engineering Division Manager
Sara Reyes, Office Services Supervisor

Oral Communications

None

1. Approve Minutes of October 12, 2015 Committee Meeting

On a motion by Pendergrass and second by Clarke, the minutes of the October 12, 2015 meeting were approved on a vote of 2 to 0.

Items on Board Agenda for November 16, 2015

2. Consider Distribution of Funds for Local Project Grant Funding

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board consider a mid-year budget increase and grant approval of \$85,000 to the City of Monterey.

3. Consider Approval of First Quarter Fiscal Year 2015-2016 Investment Report

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve the First Quarter Fiscal Year 2015-2016 Investment Report.

4. Consider Adoption of Treasurer’s Report for September 2015

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board adopt the September 2015 Treasurer’s Report and financial statements and ratify the disbursements made during the month.

5. Receive and File First Quarter Financial Activity Report for Fiscal Year 2015-2016

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board receive and file the First Quarter Financial Activity Report for Fiscal Year 2015-2016.

6. Receive New Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Valuation Report

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board receive the Government Accounting Standards Board 68 Accounting Valuation Report prepared by CalPERS.

Other Business

7. Review First Quarter Legal Services Activity Report for Fiscal Year 2015-2016

The committee received the report and made no changes.

8. Review Draft November 16, 2015 Board Meeting Agenda

The committee made no changes to the agenda.

Adjournment

The meeting was adjourned at 4:18 PM.