

Submitted at
9/17/12 Board
Meeting

ITEM: ACTION ITEMS

15. ADDENDUM: DISCUSS AND RECOMMEND DISTRICT POSITION ON CAL-AM APPLICATION RE: GOVERNANCE, OWNERSHIP, AND FINANCE

Meeting Date:	September 17, 2012	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	David J. Stoldt	Cost Estimate:	N/A

General Counsel Review: N/A
Committee Recommendation: N/A
CEQA Compliance: N/A

ADDENDUM TO STAFF NOTE:

At its September 12th meeting the Monterey Peninsula Regional Water Authority board was unanimous in approving the basic governance structure as presented in the staff note for Item 15 with two modifications (item B1 and B6 moved to Category A).

The Authority Board also unanimously agreed with the financing recommendations as presented in the staff note for Item 15, but with stronger language – the Authority will ask PUC to require Cal-Am to accept MPWMD decision regarding financing if doing so saves ratepayer money. It was also stated that implementation of such public-private financing partnership be done by MPWMD or some other public agency with revenue raising capabilities.

There was also discussion afterward whether the October 1 filing should be a joint submittal with MPWMD.