



## Public Hearing Item 18:

### Consider Adoption of Mid-Year Fiscal Year 2015-2016 Budget Adjustment

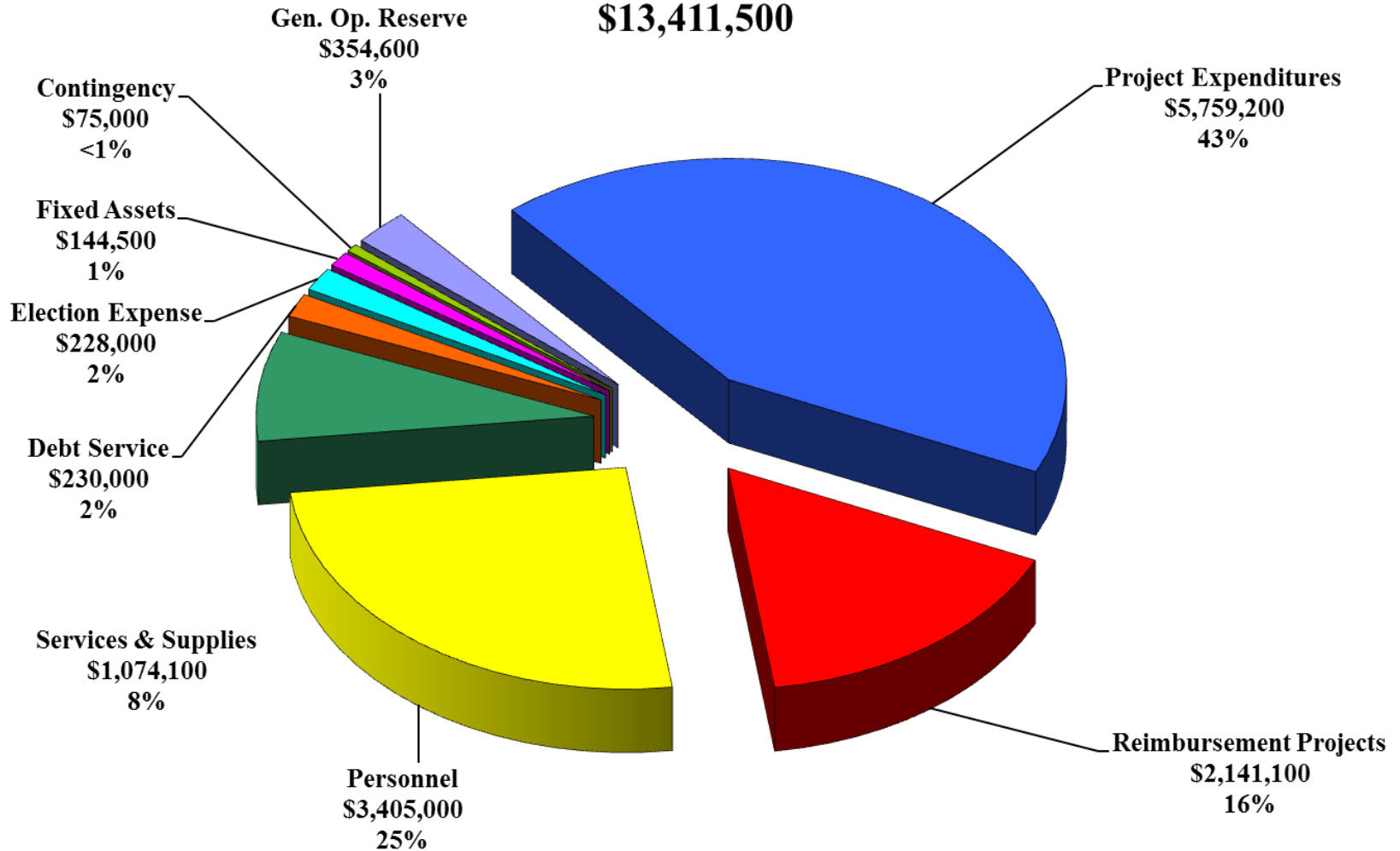
February 17, 2016, Regular Meeting  
Staff contact: Suresh Prasad

# Budgeted Expenditures

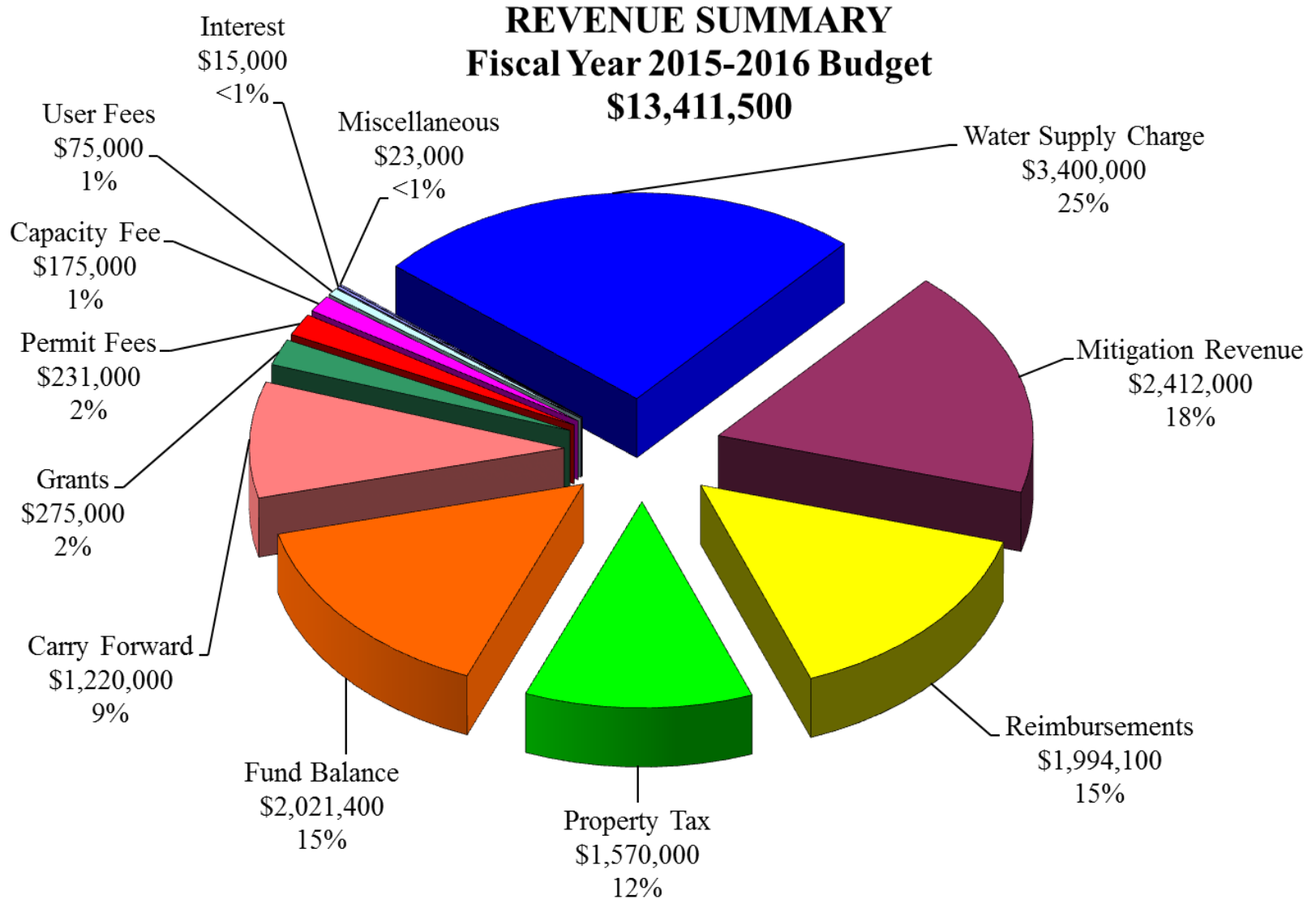
## EXPENDITURE SUMMARY

Fiscal Year 2015-2016

**\$13,411,500**

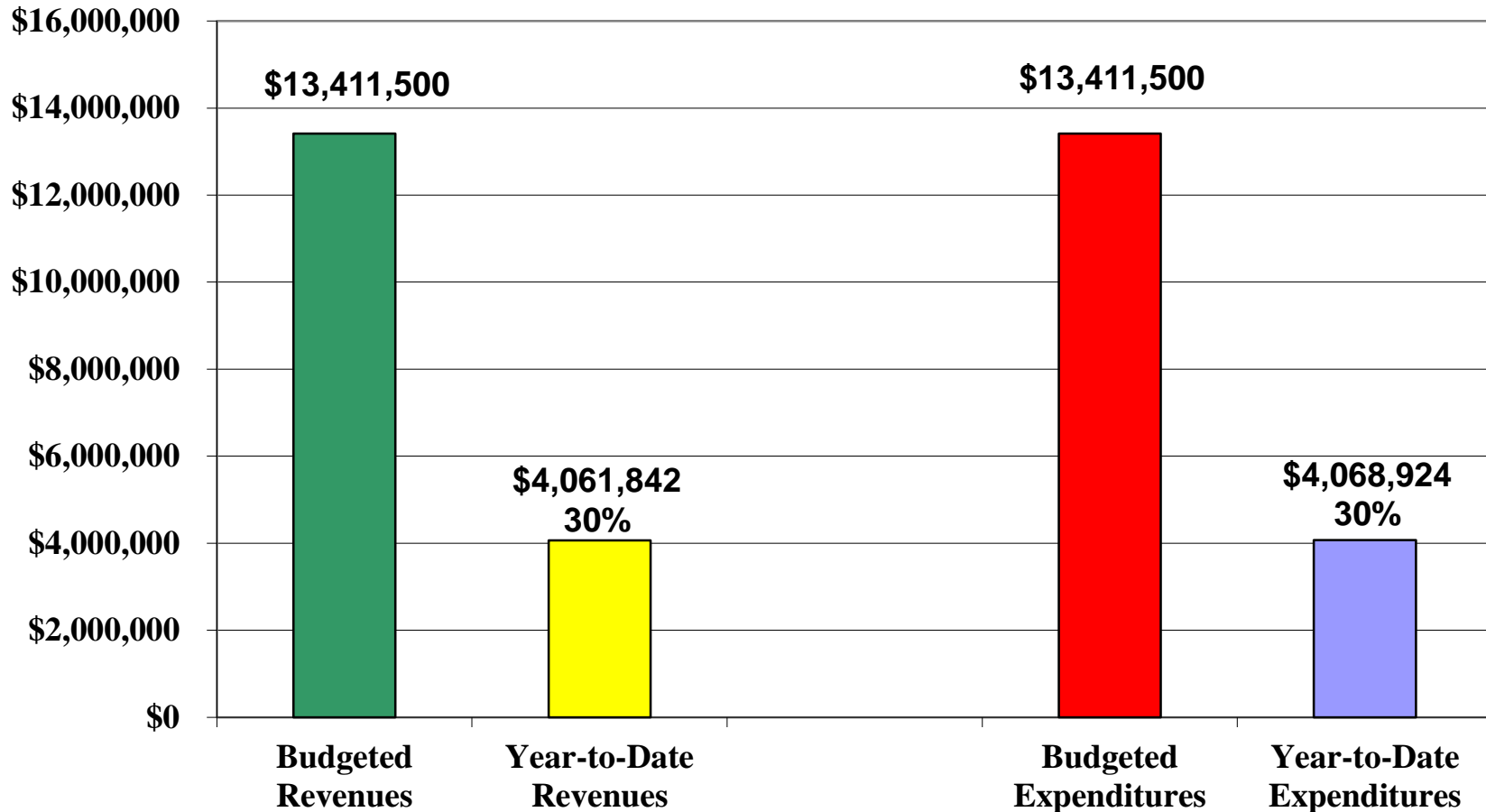


# Budgeted Revenues




# Budget to Actual

## Year-to-Date Actual Revenues & Expenditures as of 12/31/2015 (6 months)




# Expenditure Adjustments Personnel Costs (Exhibit 18-B)




Salaries	\$ 40,600
Retirement	( 4,900)
Work. Comp. Ins.	2,100
Pers. Recruitment	1,000
Pre-employ. Physical	<u>500</u>
Total	\$ 39,300

# Expenditure Adjustments Supplies & Services (Exhibit 18-C)

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks, is positioned on the left side of the page.

Board Compensation	(\$ 7,000)
Board Expenses	6,000
Facility Maintenance	2,400
Membership Dues	( 2,000)
Office Supplies	( 600)
Printing/Photocopy	<u>( 1,500)</u>
Sub-total	(\$ 2,700)

# Expenditure Adjustments Supplies & Services (Exhibit 18-C)

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks, is positioned on the left side of the page.

Previous Page Total	(\$ 2,700)
Telephone	700
Public Outreach	( 1,000)
Miscellaneous	( 1,500)
Travel Expenses	3,000
Transportation	<u>1,500</u>
Total	\$ 0

# Expenditure Adjustments Capital Assets (Exhibit 18-D)



Ford F350 Truck	\$ 6,000
Ford F150 Truck	<u>23,700</u>
Total	\$ 29,700



# Expenditure Adjustments

## Project Expenditures (Exhibit 18-E)

Groundwater Replenishment Project	\$ 1,800,000
Aquifer Storage Recovery (ASR) [1]	( 522,100)
Los Padres Dam L/T Plan [1]	( 500,000)
Cal-Am Desal Project	( 370,000)
Local Water Projects	171,000
GS-Flow (formerly CVSIM)	50,000
ASR Expansion Study	( 42,100)
Other Water Supply Projects	( 25,000)
Hydrogeology Program	3,500
Riparian Mitigation	<u>( 17,000)</u>
Total	\$ 548,300

# Expenditure Adjustments


## Project Expenditures (Exhibit 18-E)

Previous Slide Total	\$ 548,300
IRWMP	( 40,000)
Water Distribution System Permitting [2]	( 23,000)
Conservation Programs [1]	<u>( 500)</u>
Total	\$ 484,800

[1] Reimbursable by Cal-Am


[2] Direct bill reimbursements

# Expenditure Summary

A vertical strip on the left side of the page shows a scenic view of a river with white water rapids and lush green trees.

Original Budget	\$ 13,411,500
Personnel	39,300
Supplies & Services	0
Fixed Assets	29,700
Election Expense	( 168,000)
Reserve	133,550
Project Expenditures	<u>484,800</u>
Amended Budget	\$ 13,930,850

# Revenue Adjustments (Exhibit 18-A)




Original Budget	\$ 13,411,500
Reimbursements – Cal-Am	( 594,100)
Reimbursements – Direct Bill	( 11,000)
Capital Equipment Reserve	89,700
Fund Balance	<u>1,034,750</u>
Amended Budget	\$ 13,930,850

# Reserve Analysis (Exhibit 18-F)

	Projected	Actual		
	Balance	Balance	FY 2015-2016	Est. Balance
Reserves	6/30/2015	6/30/2015	Budget	06/30/2016
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	157,000	232,000	(89,700)	\$142,300
Flood/Drought Reserve	328,944	254,891	0	\$254,891
Debt Reserve	219,136	219,136	0	\$219,136
General Operating Reserve	3,162,989	4,380,008	(4,276,150)	\$103,858
<b>Totals</b>	<b>\$4,118,069</b>	<b>\$5,336,035</b>	<b>(\$4,365,850)</b>	<b>\$970,185</b>


# Summary (Adjusted Budget)

A vertical photograph of a river with white water rapids and green foliage is positioned on the left side of the page, partially overlapping the table.

District Revenues	\$ 7,901,000
Reimbursement Revenues	1,664,000
Reserves/Fund Balances	<u>4,365,850</u>
Total Revenues	\$ 13,930,850
Salaries & Supplies	\$ 4,518,400
Project Expenditures	8,385,100
Other Expenditures	<u>1,027,350</u>
Total Expenditures	\$ 13,930,850

The top right portion of the slide features a background image of ocean waves crashing against a rocky shore under a clear sky.

# For More Information

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- A vertical strip on the left side of the slide shows a scenic view of a river with a small waterfall cascading over rocks, surrounded by lush green trees and vegetation.
- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
  - PowerPoint presentations will be posted on the website the day after the meeting.