

#### **RESOLUTION NO. 2013-09**

# A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA WATER MANAGEMENT DISTRICT ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2013-2014

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2013-2014 appropriations limit for the District is \$1,430,885 based on a 2013-2014 multiplier of 1.0597, as shown on Attachment 1.

On a motion by Director Lehman and seconded by Director Lewis the foregoing resolution is duly adopted this 17<sup>th</sup> day of June 2013 by the following votes:

AYES:

Directors Lehman, Lewis, Brower, Byrne and Pendergrass

NAYS:

None

ABSENT: Directors Markey and Potter

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 17<sup>th</sup> day of June 2013.

Witness my hand and seal of the Board of Directors this 15th day of June 2013.

David J. Stoldt, Secretary to the Board

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## **ATTACHMENT 1**

# PROPERTY TAX APPROPRIATION LIMIT 2013-2014 BUDGET

Appropriations Limit for 2012-2013	\$1,350,255	
Multiplier	1.0597	note 1
Appropriations Limit for 2013-2014	\$1,430,885	
Appropriations Subject to Limit:		
Property Tax	\$1,403,000	note 2
Exempt Appropriations	(\$5,699,718)	
Total	-\$4,296,718	
Appropriation Limit for 2013-2014	\$1,430,885	
Estimated Excess Tax Revenue	\$0	

### NOTES:

1. Source: Price and Population Data for Local Jurisdictions Department of Finance, May 2013

Price 1.0512 X Population 1.0081 =	1.0597
Price	1.0512
Population	1.0081
Ratio of change	1.0597

2. Property tax revenue estimate

\$1,403,000

### **COPY CERTIFICATION**

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify the foregoing is a full, true and correct copy of Resolution No. 2013-09 duly adopted on the 17th day of June 2013.

David J. Stoldt,

Secretary to the Board of Directors