

This meeting has been noticed  
according to the Brown Act rules.  
This agenda was posted on  
Wednesday, November 4, 2015.



**Administrative  
Committee Members:**

Andrew Clarke  
Brenda Lewis, Chair  
David Pendergrass

**Alternate:**

Kristi Markey

**Staff Contact:**

Suresh Prasad

**AGENDA**

**Administrative Committee  
Of the Monterey Peninsula Water Management District**

\*\*\*\*\*

**Monday, November 9, 2015 3:30 pm**

District Conference Room, 5 Harris Court, Building G, Monterey, CA

Director Brenda Lewis will participate by telephone from  
1759 Broadway Avenue, Seaside, CA 93955

**Call to Order**

**Oral Communications**

*Anyone wishing to address the committee on a matter not listed on the agenda may do so during oral communications. Public comment on any other matter listed on the agenda is appropriate at the time the item is being discussed by the committee.*

**Items on Board Agenda for October 19, 2015**

1. Approve Minutes of October 12, 2015 Committee Meeting
2. Consider Distribution of Funds for Local Project Grant Funding
3. Consider Approval of First Quarter Fiscal Year 2015-2016 Investment Report
4. Consider Adoption of Treasurer's Report for September 2015
5. Receive and File First Quarter Financial Activity Report for Fiscal Year 2015-2016
6. Receive New Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report

**Other Business**

7. Review First Quarter Legal Services Activity Report for Fiscal Year 2015-2016
8. Review Draft November 16, 2015 Board Meeting Agenda

Upon request, MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please submit a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service by 5 PM on

*Agenda*

*MPWMD Administrative Committee Meeting*

*November 9, 2015*

*Page 2 of 2*

November 6, 2015. Requests should be sent to the Board Secretary, MPWMD, P.O. Box 85, Monterey, CA, 93942. You may also fax your request to the Administrative Services Division at 831-644-9560, or call 831-658-5600.

After staff reports have been distributed, if additional documents are produced by the District and provided to the Committee regarding any item on the agenda, they will be made available at, 5 Harris Court, Building G, Monterey, CA during normal business hours. In addition, such documents may be posted on the District website at <http://www.mpwmd.dst.ca.us/asd/board/committees/committees.htm>.

Documents distributed at the meeting will be made available in the same manner.

2015 Administrative Committee Meeting Schedule		
Date	Day of Week	Time
December 7	Monday	3:30 PM
January 19, 2016	Tuesday	3:30 PM
February 10, 2016	Wednesday	3:30 PM

U:\staff\Board\_Committees\Admin\2015\20151109\1109agenda.docx

**ADMINISTRATIVE COMMITTEE****1. ADOPT MINUTES OF OCTOBER 12, 2015 COMMITTEE MEETING**

**Meeting Date:** November 9, 2015

**From:** David J. Stoldt,  
General Manager

**Prepared By:** Sara Reyes

---

**SUMMARY:** Draft minutes of the October 12, 2015 Administrative Committee meeting are attached as **Exhibit 1-A**.

**RECOMMENDATION:** The Committee should review the minutes and adopt them by motion.

**EXHIBIT**

**1-A** Draft Minutes of October 12, 2015 Committee Meeting





### **EXHIBIT 1-A**

#### **DRAFT MINUTES Monterey Peninsula Water Management District Administrative Committee October 12, 2015**

#### **Call to Order**

The meeting was called to order at 3:31 PM in the District Conference Room.

Committee members present: Andrew Clarke  
David Pendergrass

Committee members absent: Brenda Lewis

Staff present: Suresh Prasad, Administrative Services Manager/Chief Financial Officer  
Cynthia Schmidlin, Human Resources Analyst  
Stephanie Kister, Conservation Representative II  
Sara Reyes, Office Services Supervisor

#### **Oral Communications**

None

#### **1. Approve Minutes of September 14, 2015 Committee Meeting**

On a motion by Clarke and second by Pendergrass, the minutes of the September 14, 2015 meeting were approved on a vote of 2 to 0.

#### **Items on Board Agenda for October 19, 2015**

#### **2. Approve Expenditure for Hospitality Industry Water Efficiency Workshops**

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve an expenditure of up to \$3,500 to conduct a three day hospitality industry-specific water efficiency training in November 2015.

#### **3. Consider Adoption of Resolution 2015-19 Authorizing Execution of the Application-Agreement for Medicare-Only Coverage for Non-Covered Employees of the Monterey Peninsula Water Management District**

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve Resolution 2015-19 authorizing execution of the Application-Agreement for Medicare-only coverage for non-covered employees.

#### **4. Receive Alternative Measurement Method Report for Determining Annual Costs for Post-Employment Medical Benefits**

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board receive the Alternative Measurement Method Report prepared by Milliman, Inc., and continue to pay retiree medical costs on a pay-as-you-go basis.

**5. Consider Distribution of Funds from Local Project Grant Funding Program**

Sara delete the space above. When I delete it the item numbers change. On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board consider a mid-year budget increase and grant approval, (requiring an increase in the Local Water Project budget at mid-year equal to \$86,900) for:

	Amount of Award
Pebble Beach Company	\$80,000
City of Seaside	\$106,900
<b>Total Requested</b>	<b>\$186,900</b>

**6. Consider Approval of Legal Services Contract with DeLay and Laredo, Attorneys at Law**

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve the proposed contract for legal services, as well as establish a term for expiration.

**7. Consider Approval of Treasurer's Report for June 2015**

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board adopt the June 2015 Treasurer's Report and financial statements, and ratification of the disbursements made during the month.

**8. Consider Approval of Treasurer's Report for July 2015**

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board adopt the July 2015 Treasurer's Report and financial statements, and ratify the disbursements made during the month.

**9. Consider Approval of Treasurer's Report for August 2015**

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board adopt the August 2015 Treasurer's Report and financial statements, and ratify the disbursements made during the month.

**10. Receive and File Fourth Quarter Financial Activity Report for Fiscal Year 2014-2015**

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board receive and file the Fourth Quarter Financial Activity Report for Fiscal Year 2014-2015.

**Other Business****11. Review Draft October 19, 2015 Board Meeting Agenda**

Staff submitted a revised agenda and reported that no Public Hearing items will be presented at the October 19, 2015 Board meeting. The committee made no changes to the agenda.

**Adjournment**

The meeting was adjourned at 4:17 PM.

## ADMINISTRATIVE COMMITTEE

### 2. CONSIDER DISTRIBUTION OF FUNDS FOR LOCAL PROJECT GRANT FUNDING

<b>Meeting Date:</b>	<b>November 9, 2015</b>	<b>Budgeted:</b>	<b>Yes; Insufficient</b>
<b>From:</b>	<b>David J. Stoldt General Manager</b>	<b>Program/ Line Item No.:</b>	<b>1-10-1 N/A</b>
<b>Prepared By:</b>	<b>Larry Hampson</b>	<b>Cost Estimate:</b>	<b>Not to exceed \$85,000</b>

**General Counsel Approval:** N/A

**Committee Recommendation:** The Water Supply Planning Committee approved the recommendation 3-0 on November 2, 2015. The Administrative Committee reviewed this item on November 9, 2015 and recommended \_\_\_\_\_.

**CEQA Compliance:** N/A

---

**SUMMARY:** At its June 2015 meeting the District Board adopted a budget that included an expenditure of up to \$295,000 from the Water Supply Charge for development expenses for local water projects. At its October 2015 meeting, the Board approved an additional \$89,600 to fund project requests from the City of Seaside and the Pebble Beach Company. At its November 2, 2015 meeting, the Water Supply Planning Committee recommended approval of a revised application for \$85,000 by the City of Monterey.

Monterey's proposal is to evaluate at a regional level the feasibility of capturing, storing and recycling dry and wet weather stormwater system flows. This work would be consistent with recently passed state legislation (Senate Bill 985) that requires regions to develop a Stormwater Resource Plan (SRP) that focuses on capture of storm water for beneficial uses. District staff have been working with the Monterey Regional Storm Water Management Program (MRSWMP) group, which is considering applying to the State Water Resources Control Board (SWRCB) for a Prop. 1 grant of approximately \$200,000 to \$250,000 for development of a region-wide SRP. If the District approves a grant of \$85,000 to the City of Monterey and the City matches the funds with \$85,000, the combined amount of \$170,000 could be used as part of the 50% local match requirement for a State grant to develop an SRP.

In order to recommend a grant award to the City of Monterey, the Board must decide whether to increase the budget for the program, as all funds budgeted for this program in FY 2015-16 have already been awarded.

The staff recommendation follows.

**RECOMMENDATION:** The Board should consider a recommendation for a mid-year budget increase and grant approval of \$85,000 to the City of Monterey. This would require an increase in the Local Water Project budget at mid-year equal to \$85,000. Further, the grant should be conditioned to shift funds from Task D and apply them to Task E in order to expedite environmental review.

## **DISCUSSION:**

The amount in the adopted FY2015-2016 budget for Local Project Grants of \$295,000 includes funds from prior years that were approved but unexpended. As a result, money available for new projects under the current budget is limited to \$100,000. At its October 19, 2015 meeting, the Board authorized a mid-year budget increase of \$86,900 in order to fund the Pebble Beach Company and City of Seaside proposals. If the Board approves an additional \$85,000 to the City of Monterey, the mid-year budget increase would total \$171,900 and the total for Local Project grants would increase to \$466,900 for FY 2015-16.

Recently, Senate Bill 985 was passed, which requires that any stormwater capture and reuse project funded with Prop. 1 bond funds must be included in a Stormwater Resource Plan developed for the region. One of the requirements of a SRP is to:

“Identify and prioritize stormwater and dry weather runoff capture projects for implementation in a quantitative manner, using a metrics-based and integrated evaluation and analysis of multiple benefits to maximize water supply, water quality, flood management, environmental, and other community benefits within the watershed.”

The State, with Proposition 1 bond funds, will assist regions with the development of an SRP through the Storm Water Grant Program, which will provide up to \$500,000 in planning grants with a 50% local match (of the total project cost). An SRP is required for any stormwater capture or reuse projects funded by Prop. 1, such as the City of Monterey’s proposal to divert stormwater away from Areas of Special Biological Significance. The MRSWMP group is in favor of applying to the SWRCB for a planning grant for development of a SRP with the same boundary as the Monterey Peninsula Integrated Regional Water Management region, which includes the six Peninsula cities, the Carmel River watershed and unincorporated areas in Pebble Beach and along the Highway 68 corridor. District staff have been working closely with staff of the MRSWP group to coordinate such an application. Expenses associated with the City of Monterey project are proposed to be used as part of a local match for requesting Prop. 1 grant funds from the SWRCB. Grant applications will be due in early January 2016.

Previously, the City of Monterey had proposed evaluating the concept of installing small sewage reclamation stations within the City. The Water Supply Planning Committee requested that the City consider removing this task and the City subsequently changed its proposal to comply with this request. Additional elements of the Monterey proposal include:

- Project work would result in useful information that would be incorporated into a SRP.
- The City is providing a dollar-to-dollar match.
- Further, the City states it “lacks funding to complete the CEQA process.” Staff believes that the water rights application will depend on a completed CEQA. Therefore we believe that funding for Task D (obtaining water rights) should be applied to Task E (preparation of environmental documents) and recommend making this change as a condition of a grant.

## **EXHIBIT**

### **2-A Revised City of Monterey Local Water Project Grant Application**



## **EXHIBIT 2-A**

### **Amended**

### **Monterey Peninsula Water Management District Local Water Project Grant Application**

#### **1. Name of Project Sponsor**

City of Monterey, Plans and Public Works Department

#### **2. Type of Entity**

Public Entity, City of Monterey

#### **3. Project Name or Title**

Monterey Regional Water Recovery Study

#### **4. Project Sponsor Contact Information**

Jeff Krebs, P.E.  
Plans and Public Works  
City of Monterey  
580 Pacific St, Rm 7  
Monterey, CA 93940

#### **5. Amount of Funding Requested**

\$85,000

#### **6. Geographic Location of Project**

Monterey Peninsula: Cities of Monterey, Pacific Grove, Seaside, and Monterey County

#### **7. Project Purpose and Description**

Task A-1: Examine the feasibility of Peninsula-wide water recovery and reclamation system and possibilities for sources, including finding uses of storm and non-storm water flows. Utilizing storm and non-storm water flows will reduce the Peninsula's dependence on the Carmel River aquifer, a river that supports the local steel head salmon population, as well as reduce the dependence on, and the recovery of, local aquifers.

This project will examine the feasibility of Peninsula-wide water recovery and reclamation system, impacting the cities of Pacific Grove, Monterey, and Seaside, Presidio of Monterey, Naval Post Graduate School, Monterey Peninsula Regional Parks District, Monterey County, and the PCA. This is the first step toward implementing capital improvements to accomplish the task of providing a reliable local source of water and regional storm water management and is consistent with the new Storm Water Resource Plan Guidelines as outlined in SB-985.

The study will explore many possibilities for sources, including the capture of water at the Peninsula's major drainages at El Estero, Laguna Grande (Roberts Lake), David Ave

Reservoir, and Del Monte (Navy) Lakes, capture and diversion of waters that flow into the Pacific Grove Area of Special Biological Significance (PGASBS), as well as the possible integration of all sources to optimize yield. Additionally, the study seeks to determine which sources of urban runoff can be feasibly harvested; which surface reservoirs are economically feasible; and identify water quality challenges associated with each source.

Task A-2: Coordinate outreach to multiple jurisdictions to determine stakeholder involvement.

Task B: Focus on how best to transport, treat, and store the water

Finding possible sources of water is but one critical aspect; this study will also focus on how best to transport, treat, and store the water. Possibilities include a bi-directional reclaimed water main that could transport non-potable water to and from the Peninsula area; smaller local treatment systems; larger regional systems, such as transport to Marina treatment works with integration into the California American (CalAm) system; and treatment and injection into local aquifers including aquifers currently containing non-potable water, such as can be found within the cities.

Task C: Develop conceptual design for the preferred project and at least one feasible alternative.

Task C-1: Work with a Technical Advisory Committee during development of concept design

Task C-2: Prepare conceptual design plans with sufficient detail of project facilities for environmental review of the preferred project and at least one feasible alternative

Task D: Identify the need for drainage basin water rights permits from the State Water Resources Control Board.

Task E: Prepare the CEQA/NEPA environmental review document

Task E-1: Prepare an initial study (IS) in conformance with the California Environmental Quality Act (CEQA) of 1970, Section 21000 et. seq. of the CEQA Guidelines (California Administrative Code Section 15000) for the proposed project. The IS will provide an analysis describing potential environmental impacts associated with the proposed project, and determine if MND/EIR is required.

The proposed IS will include the following sections:

- CEQA Determination Page
- *Table of Contents*
- *Introduction:* This section will cite the environmental review requirements of the proposed project, pursuant to CEQA.
- *Project Description:* This section will describe the proposed project. A brief description of the project's location, environmental setting, and existing uses within the area affected will be included. Text and exhibits will be used to describe and illustrate the characteristics of the proposed project. The environmental document will include a maximum of four (4) exhibits to enhance the written text and clarify the project and potential environmental

impacts. Exhibits are anticipated to include: Regional Vicinity Map, Local Vicinity Map, Site Plan, and details and sections.

- *Evaluation of Environmental Impact:* Use the environmental checklist in Appendix G of the CEQA Guidelines to address the environmental topics of CEQA. This section will describe the potential impacts and mitigation measures for the proposed project.

Task E-2: At the time of grant submittal, the city lacks available funding to complete the CEQA process; however, the City will actively pursue the additional funding to complete the environmental review. Should this funding become available, the City will prepare the Public Review Draft IS/MND or EIR, as determined to be required.

Task F: Develop project implementation work plan

Task F-1: Identify additional permitting and regulatory requirements,

Task F-2: Develop project timeline/schedule

Task F-3: Prepare project work plan

**8. District Goals. Does the proposed project provide water to meet additional District goals? District goals include the following four goals:**

**Can the Project provide water supply to the District for drought/rationing reserve (i.e. water that is not supplied to a beneficial use immediately upon project completion) and if so, how much?**

Dependent on the feasibility of project implementation, a portion of water could be reserved for drought rationing in the future.

**Can the Project provide water supply to the District for potential future reallocation to the jurisdictions (i.e. water that is not supplied to a beneficial use immediately upon project completion) and if so, how much?**

The City will request a certain amount of water to be allocated to the City of Monterey and anticipates a portion for use within their jurisdiction.

**Can the project be run in a manner that would provide surplus production that could be “banked” into the Seaside Groundwater Basin utilizing the District’s Aquifer Storage and Recovery project?**

The project will explore the feasibility of treating water to potable surface water standards to allow transport into the Seaside Aquifers utilizing the District’s Aquifer Storage and Recovery Project.

**Are there multiple benefits to the region or the State as described in section 6, above?**

Multiple benefits to the region are expected as an outcome of project implementation, including reduced dependence upon existing surface and sub-surface waters. A potential reduction in flows to the Pacific Grove Area of Special Biological Significance, a requirement of the State Water Resources Control Board, may also be achieved.

## 9. Technical Feasibility of this Project

This project will use existing studies, including the Monterey Vista Study, 1999 Fugro Report and ASBS Refined 2006 Feasibility Study of Alternatives Management Plan, which provide proof that the project is technically feasible, and explore other options for water reclamation, treatment and storage. (See supporting documents)

## 10. Project Schedule

See table below for proposed project timeline.

Schedule Category		Start Date	Completion Date
1	Project Administration	October 30, 2015	December 31, 2017
2	Assumed Grant Application approval and receipt by City Council	October 30, 2015	December 15, 2015
3	Send out RFP, review, and award contract	January 1, 2016	April 30, 2016
4	Task A: Examine the feasibility of Peninsula-wide water recovery and reclamation system and possibilities for sources; Stakeholder outreach and coordination	May 1, 2016	July 31, 2016
5	Task B: Focus on how best to transport, treat and store the water.	August 1, 2016	September 30, 2016
6	Task C: Develop conceptual design for the preferred project and at least one feasible alternative.	October 1, 2016	January 30, 2017
7	Task D: Obtaining drainage basin water rights.	October 1, 2016	January 30, 2017
8	Task E: Prepare the CEQA/NEPA IS environmental review document	February 1, 2017	June 30, 2017
9	Task F: Develop project implementation work plan.	July 1, 2017	December 31, 2017

## 11. Project Financing

See table below for proposed project financing.

Budget Category		City Share (Cost Match) 50%	Requested District Share (Grant Funding) 50%	Total 100%
1	Direct Project Administration Costs (6%)	\$5,100	\$5,100	\$10,200
2	Task A: Examine the feasibility of Peninsula-wide water recovery and reclamation system and possibilities for sources; Stakeholder outreach and coordination	\$10,000	\$10,000	\$20,000
3	Task B: Focus on how best to transport, treat and store the water	\$20,000	\$20,000	\$40,000
4	Task C: Develop conceptual design for the preferred project and at least one feasible alternative.	\$34,000	\$34,000	\$68,000
5	Task D: Obtaining drainage basin water rights.	\$5,000	\$5,000	\$10,000
6	Task E: Prepare the CEQA/NEPA IS environmental review document	\$5,900	\$5,900	\$11,800
7	Task F: Develop project implementation work plan.	\$5,000	\$5,000	\$10,000
	Grant Total [Sum (a) through (g) for each column]	\$85,000	\$85,000	\$170,000
Source(s) of funds for Non-State Share (cost match)		NIP	n/a	

## 12. Annual Cost of Water

Cost per acre-foot of water produced per year will be determined by the study outcome.

## 13. Land and Right of Way Requirements Status

The drainage basins' utilized surface water rights will be required.

**14. Permits**

Required permits will be determined through implementation of the work plan.

**15. Consultants, Plans, and Bids**

The City will follow city purchasing rules regarding the use of hiring consultants and requesting bids, which includes the RFP (Request for Proposals) and Call for Bids process.

## **ADMINISTRATIVE COMMITTEE**

### **3. CONSIDER APPROVAL OF FIRST QUARTER FISCAL YEAR 2015-2016 INVESTMENT REPORT**

<b>Meeting Date:</b>	<b>November 9, 2015</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>Suresh Prasad</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review:** N/A

**Committee Recommendation:** The Administrative Committee considered this item on November 9, 2015 and recommended \_\_\_\_\_.

**CEQA Compliance:** N/A

---

**SUMMARY:** The District's investment policy requires that each quarter the Board of Directors receive and approve a report on investments held by the District. **Exhibit 3-A** is the report for the quarter ending September 30, 2015. District staff has determined that these investments do include sufficient liquid funds to meet anticipated expenditures for the next six months and as a result this portfolio is in compliance with the current District investment policy. This portfolio is in compliance with the California Government Code, and the permitted investments of Monterey County.

**RECOMMENDATION:** The Administrative Committee considered this item at its November 9, 2015 meeting and voted \_ to \_ to recommend \_\_\_\_\_.

## **EXHIBIT**

**3-A** Investment Report as of September 30, 2015





**EXHIBIT 3-A**

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
INVESTMENT REPORT AS OF SEPTEMBER 30, 2015**

**MPWMD**

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Annual Rate of Return	Portfolio Distribution
Local Agency Investment Fund	09/30/15	10/01/15	\$595,483	\$595,483	\$595,483	0.320%	19.22%
Bank of America:							
Money Market	09/30/15	10/01/15	74,319	74,319	74,319	0.040%	
Checking	09/30/15	10/01/15	160,858	160,858	160,858	0.000%	
			<u>\$235,177</u>	<u>\$235,177</u>	<u>\$235,177</u>	<u>0.013%</u>	7.59%
Wells Fargo Money Market	09/30/15	10/01/15	18,127	18,127	18,127	0.010%	
Wells Fargo Institutional Securities:							
Interest Bearing Certificate of Deposit	10/30/13	10/30/15	\$250,000	\$250,000	\$250,120	0.850%	
Interest Bearing Certificate of Deposit	08/30/13	03/01/16	\$250,000	\$250,000	\$250,580	0.900%	
Interest Bearing Certificate of Deposit	09/08/14	03/08/16	\$250,000	\$250,000	\$250,387	0.700%	
Interest Bearing Certificate of Deposit	04/15/14	04/18/17	\$250,000	\$250,000	\$250,724	1.050%	
Interest Bearing Certificate of Deposit	07/09/14	07/10/17	\$250,000	\$250,000	\$250,190	1.150%	
Interest Bearing Certificate of Deposit	04/10/15	10/10/17	\$250,000	\$250,000	\$249,871	1.100%	
Interest Bearing Certificate of Deposit	03/27/15	03/27/18	\$250,000	\$250,000	\$248,216	1.150%	
Interest Bearing Certificate of Deposit	06/17/15	06/18/15	\$250,000	\$250,000	\$247,912	1.550%	
Interest Bearing Certificate of Deposit	09/30/15	10/01/18	\$250,000	\$250,000	\$247,500	1.650%	
			<u>\$2,268,127</u>	<u>\$2,268,127</u>	<u>\$2,263,627</u>	<u>1.113%</u>	73.19%
<b>TOTAL MPWMD</b>			<u><b>\$3,098,787</b></u>	<u><b>\$3,098,787</b></u>	<u><b>\$3,094,287</b></u>	<u><b>0.877%</b></u>	

**CAWD/PBCSD WASTEWATER RECLAMATION PROJECT**

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Annual Rate of Return	Portfolio Distribution
US Bank Corp Trust Services:							0.19%
Certificate Payment Fund	09/30/15	10/01/15	791	791	791	0.000%	
Interest Fund	09/30/15	10/01/15	327	327	327	0.000%	
Rebate Fund	09/30/15	10/01/15	19	19	19	0.000%	
			<u>\$1,136</u>	<u>\$1,136</u>	<u>\$1,136</u>	<u>0.000%</u>	
Bank of America:							99.81%
Money Market Fund	09/30/15	10/01/15	604,882	604,882	\$604,882	0.040%	
<b>TOTAL WASTEWATER RECLAMATION PROJECT</b>			<u><b>\$606,018</b></u>	<u><b>\$606,018</b></u>	<u><b>\$606,018</b></u>	<u><b>0.040%</b></u>	

These investments do include sufficient liquid funds to meet anticipated expenditures for the next six months as reflected in the FY 2015-2016 annual budget adopted on June 15, 2015.



## ADMINISTRATIVE COMMITTEE

### 4. CONSIDER ADOPTION OF TREASURER'S REPORT FOR SEPTEMBER 2015

<b>Meeting Date:</b>	<b>November 9, 2015</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>Suresh Prasad</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review:** N/A

**Committee Recommendation:** The Administrative Committee considered this item on November 9, 2015 and recommended \_\_\_\_\_.

**CEQA Compliance:** N/A

---

**SUMMARY:** Exhibit 4-A comprises the Treasurer's Report for September 2015. Exhibit 4-B, Exhibit 4-C and Exhibit 4-D are listings of check disbursements for the period September 1-30, 2015. Check Nos. 23114 through 23404, the direct deposits of employee's paychecks, payroll tax deposits, and bank charges resulted in total disbursements for the period in the amount of \$820,798.31. That amount included \$42,673.70 for conservation rebates. Exhibit 4-E reflects the unaudited version of the financial statements for the month ending September 30, 2015.

**RECOMMENDATION:** District staff recommends adoption of the September 2015 Treasurer's Report and financial statements, and ratification of the disbursements made during the month. The Administrative Committee reviewed this item at its November 9, 2015 meeting and voted \_\_ to \_\_ to recommend \_\_\_\_\_.

### EXHIBITS

- 4-A** Treasurer's Report
- 4-B** Listing of Cash Disbursements-Regular
- 4-C** Listing of Cash Disbursements-Payroll
- 4-D** Listing of Other Bank Items
- 4-E** Financial Statements



**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
TREASURER'S REPORT FOR SEPTEMBER 2015**

<u>Description</u>	<u>Checking</u>	<u>MPWMD Money Market</u>	<u>L.A.I.F.</u>	<u>Wells Fargo Investments</u>	<u>MPWMD Total</u>	<u>PB Reclamation Money Market</u>
Beginning Balance	(\$178,782.97)	\$582,967.25	\$595,483.41	\$2,265,581.94	3,265,249.63	\$86,860.33
Transfer to/from LAIF					0.00	
Fee Deposits		651,776.09			651,776.09	518,006.15
Interest		14.94		2,545.08	2,560.02	15.27
Transfer-Money Market to Checking	1,160,439.44	(1,160,439.44)			0.00	
Transfer-Money Market to W/Fargo					0.00	
W/Fargo-Investment Purchase					0.00	
Transfer Ckg to MPWMD M/Mrkt					0.00	
MoCo Tax & WS Chg Installment Pymt					0.00	
Transfer to CAWD					0.00	
Voided Cks					0.00	
Bank Corrections/Reversals/Errors					0.00	
Bank Charges /Rtn'd Deposits/Other	(285.43)				(285.43)	
Payroll Tax Deposits	(26,721.40)				(26,721.40)	
Payroll Checks/Direct Deposits	(126,679.58)				(126,679.58)	
General Checks	(667,111.90)				(667,111.90)	
Prepaid Exp-Automatic Bank Pymt					0.00	
<b>Ending Balance</b>	<b>\$160,858.16</b>	<b>\$74,318.84</b>	<b>\$595,483.41</b>	<b>\$2,268,127.02</b>	<b>\$3,098,787.43</b>	<b>\$604,881.75</b>



## Check Report

By Check Number

Date Range: 09/01/2015 - 09/30/2015



Monterey Peninsula Water Mgmt District

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Bank Code: APBNK</b>	<b>-Bank of America Checking</b>					
00254	MoCo Recorder	09/01/2015	Regular	0.00	32.00	23114
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23116
00254	MoCo Recorder	09/03/2015	Regular	0.00	26.00	23117
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23118
00254	MoCo Recorder	09/03/2015	Regular	0.00	32.00	23119
00254	MoCo Recorder	09/03/2015	Regular	0.00	64.00	23120
00254	MoCo Recorder	09/03/2015	Regular	0.00	29.00	23121
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23122
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23123
00254	MoCo Recorder	09/03/2015	Regular	0.00	53.00	23124
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23125
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23126
00254	MoCo Recorder	09/03/2015	Regular	0.00	61.00	23127
00249	A.G. Davi, LTD	09/03/2015	Regular	0.00	395.00	23128
00263	Arlene Tavani	09/03/2015	Regular	0.00	246.50	23129
01001	CDW Government	09/03/2015	Regular	0.00	784.82	23130
00237	Chevron	09/03/2015	Regular	0.00	513.75	23131
00267	Employment Development Dept.	09/03/2015	Regular	0.00	4,028.49	23132
00768	ICMA	09/03/2015	Regular	0.00	6,030.41	23133
03857	Joe Oliver	09/03/2015	Regular	0.00	269.21	23134
01353	Monterey Peninsula Chamber of Commerce	09/03/2015	Regular	0.00	386.00	23135
00154	Peninsula Messenger Service	09/03/2015	Regular	0.00	861.00	23136
04046	Safeguard Business Systems	09/03/2015	Regular	0.00	397.79	23137
00286	Stephanie L. Locke	09/03/2015	Regular	0.00	232.30	23138
00286	Stephanie L. Locke	09/03/2015	Regular	0.00	26.20	23139
00207	Universal Staffing Inc.	09/03/2015	Regular	0.00	811.20	23140
00221	Verizon Wireless	09/03/2015	Regular	0.00	500.30	23141
00254	MoCo Recorder	09/08/2015	Regular	0.00	61.00	23262
00254	MoCo Recorder	09/08/2015	Regular	0.00	14.00	23263
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23264
00254	MoCo Recorder	09/10/2015	Regular	0.00	61.00	23265
00254	MoCo Recorder	09/10/2015	Regular	0.00	32.00	23266
00254	MoCo Recorder	09/10/2015	Regular	0.00	14.00	23267
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23268
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23269
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23270
00254	MoCo Recorder	09/10/2015	Regular	0.00	26.00	23271
00254	MoCo Recorder	09/10/2015	Regular	0.00	61.00	23272
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23273
00254	MoCo Recorder	09/10/2015	Regular	0.00	61.00	23274
00254	MoCo Recorder	09/10/2015	Regular	0.00	61.00	23275
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23276
00254	MoCo Recorder	09/10/2015	Regular	0.00	14.00	23277
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23278
00254	MoCo Recorder	09/10/2015	Regular	0.00	61.00	23279
00254	MoCo Recorder	09/10/2015	Regular	0.00	93.00	23280
00254	MoCo Recorder	09/10/2015	Regular	0.00	32.00	23281
00254	MoCo Recorder	09/10/2015	Regular	0.00	67.00	23282
00254	MoCo Recorder	09/10/2015	Regular	0.00	29.00	23283
03966	ACWA (Memberships/Conferences/Publications)	09/11/2015	Regular	0.00	445.00	23284
00253	AT&T	09/11/2015	Regular	0.00	403.63	23285
00253	AT&T	09/11/2015	Regular	0.00	374.56	23286
08109	David Olson, Inc.	09/11/2015	Regular	0.00	692.00	23287
02832	GeoCue Corporation	09/11/2015	Regular	0.00	900.00	23288

**EXHIBIT 4-B****22****Check Report****Date Range: 09/01/2015 - 09/30/2015**

<b>Vendor Number</b>	<b>Vendor Name</b>	<b>Payment Date</b>	<b>Payment Type</b>	<b>Discount Amount</b>	<b>Payment Amount</b>	<b>Number</b>
04717	Inder Osahan	09/11/2015	Regular	0.00	1,083.00	23289
06745	KBA Docusys - Lease Payments	09/11/2015	Regular	0.00	946.13	23290
00259	Marina Coast Water District	09/11/2015	Regular	0.00	429.53	23291
00259	Marina Coast Water District	09/11/2015	Regular	0.00	63.08	23292
00118	Monterey Bay Carpet & Janitorial Svc	09/11/2015	Regular	0.00	1,000.00	23293
00225	Palace Office Supply	09/11/2015	Regular	0.00	51.61	23294
00225	Palace Office Supply	09/11/2015	Regular	0.00	136.54	23295
00256	PERS Retirement	09/11/2015	Regular	0.00	14,233.88	23296
00752	Professional Liability Insurance Service	09/11/2015	Regular	0.00	83.90	23297
04709	Sherron Forsgren	09/11/2015	Regular	0.00	653.20	23298
00258	Thomas Brand Consulting, LLC	09/11/2015	Regular	0.00	4,100.00	23299
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23306
00254	MoCo Recorder	09/17/2015	Regular	0.00	14.00	23307
00254	MoCo Recorder	09/17/2015	Regular	0.00	61.00	23308
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23309
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23310
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23311
00254	MoCo Recorder	09/17/2015	Regular	0.00	61.00	23312
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23313
00254	MoCo Recorder	09/17/2015	Regular	0.00	61.00	23314
00254	MoCo Recorder	09/17/2015	Regular	0.00	61.00	23315
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23316
00254	MoCo Recorder	09/17/2015	Regular	0.00	55.00	23317
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23318
00254	MoCo Recorder	09/17/2015	Regular	0.00	67.00	23319
00254	MoCo Recorder	09/17/2015	Regular	0.00	61.00	23320
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23321
00254	MoCo Recorder	09/17/2015	Regular	0.00	29.00	23322
00763	ACWA-JPIA	09/18/2015	Regular	0.00	522.28	23325
01188	Alhambra	09/18/2015	Regular	0.00	155.16	23326
00760	Andy Bell	09/18/2015	Regular	0.00	794.00	23327
00263	Arlene Tavani	09/18/2015	Regular	0.00	185.00	23328
00253	AT&T	09/18/2015	Regular	0.00	89.73	23329
00983	Beverly Chaney	09/18/2015	Regular	0.00	464.21	23330
00036	Bill Parham	09/18/2015	Regular	0.00	650.00	23331
04042	Cabelas Government Outfitters	09/18/2015	Regular	0.00	528.40	23332
00252	Cal-Am Water	09/18/2015	Regular	0.00	1.56	23333
00252	Cal-Am Water	09/18/2015	Regular	0.00	672.65	23334
00230	Cisco WebEx, LLC	09/18/2015	Regular	0.00	60.00	23335
00761	Delores Cofer	09/18/2015	Regular	0.00	397.00	23336
01003	Department of Industrial Relations	09/18/2015	Regular	0.00	675.00	23337
00267	Employment Development Dept.	09/18/2015	Regular	0.00	3,986.94	23338
00267	Employment Development Dept.	09/18/2015	Regular	0.00	670.06	23339
00192	Extra Space Storage	09/18/2015	Regular	0.00	680.00	23340
00285	Gabby Ayala	09/18/2015	Regular	0.00	125.00	23341
00073	Grindstone Sharpening	09/18/2015	Regular	0.00	72.00	23342
00768	ICMA	09/18/2015	Regular	0.00	6,030.41	23343
00094	John Arriaga	09/18/2015	Regular	0.00	2,500.00	23344
00769	Laborers Trust Fund of Northern CA	09/18/2015	Regular	0.00	28,184.00	23345
00222	M.J. Murphy	09/18/2015	Regular	0.00	40.98	23346
07418	McMaster-Carr	09/18/2015	Regular	0.00	956.72	23347
07771	Monterey Bay Urgent Care	09/18/2015	Regular	0.00	120.00	23348
09129	Monterey County Hospitality Association (MCHA)	09/18/2015	Regular	0.00	25.00	23349
00225	Palace Office Supply	09/18/2015	Regular	0.00	123.82	23350
00755	Peninsula Welding Supply, Inc.	09/18/2015	Regular	0.00	54.00	23351
00282	PG&E	09/18/2015	Regular	0.00	8,928.56	23352
00282	PG&E	09/18/2015	Regular	0.00	22.33	23353
00282	PG&E	09/18/2015	Regular	0.00	16.73	23354
00282	PG&E	09/18/2015	Regular	0.00	66.30	23355
00159	Pueblo Water Resources, Inc.	09/18/2015	Regular	0.00	8,061.00	23356
00262	Pure H2O	09/18/2015	Regular	0.00	64.49	23357



**EXHIBIT 4-B****23****Check Report****Date Range: 09/01/2015 - 09/30/2015**

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
00272	Red Shift Internet Services	09/18/2015	Regular	0.00	604.95	23358
04719	Crossbridge Solutions, Inc	09/18/2015	Regular	0.00	125.31	23359
09351	Tetra Tech, Inc.	09/18/2015	Regular	0.00	14,516.68	23360
04353	Thomas Christensen	09/18/2015	Regular	0.00	107.61	23361
00207	Universal Staffing Inc.	09/18/2015	Regular	0.00	648.96	23362
00271	UPEC, Local 792	09/18/2015	Regular	0.00	1,013.74	23363
00212	Ventana Wildlife Society	09/18/2015	Regular	0.00	1,251.00	23364
00254	MoCo Recorder	09/21/2015	Regular	0.00	26.00	23365
00254	MoCo Recorder	09/24/2015	Regular	0.00	29.00	23366
00254	MoCo Recorder	09/24/2015	Regular	0.00	61.00	23367
00254	MoCo Recorder	09/24/2015	Regular	0.00	29.00	23368
00254	MoCo Recorder	09/24/2015	Regular	0.00	32.00	23369
00254	MoCo Recorder	09/24/2015	Regular	0.00	80.00	23370
00254	MoCo Recorder	09/24/2015	Regular	0.00	61.00	23371
00254	MoCo Recorder	09/24/2015	Regular	0.00	53.00	23372
00254	MoCo Recorder	09/24/2015	Regular	0.00	29.00	23373
00254	MoCo Recorder	09/24/2015	Regular	0.00	61.00	23374
00254	MoCo Recorder	09/24/2015	Regular	0.00	29.00	23375
00254	MoCo Recorder	09/24/2015	Regular	0.00	101.00	23376
00254	MoCo Recorder	09/24/2015	Regular	0.00	61.00	23377
00254	MoCo Recorder	09/24/2015	Regular	0.00	61.00	23378
00254	MoCo Recorder	09/24/2015	Regular	0.00	89.00	23379
01002	Monterey County Clerk	09/24/2015	Regular	0.00	50.00	23380
00010	Access Monterey Peninsula	09/25/2015	Regular	0.00	240.00	23381
04039	American Water Works Association	09/25/2015	Regular	0.00	249.00	23382
00253	AT&T	09/25/2015	Regular	0.00	46.72	23383
00253	AT&T	09/25/2015	Regular	0.00	97.54	23384
00253	AT&T	09/25/2015	Regular	0.00	595.42	23385
00253	AT&T	09/25/2015	Regular	0.00	712.37	23386
00243	CalPers Long Term Care Program	09/25/2015	Regular	0.00	40.56	23387
00024	Central Coast Exterminator	09/25/2015	Regular	0.00	104.00	23388
00028	Colantuono, Highsmith, & Whatley, PC	09/25/2015	Regular	0.00	9,581.90	23389
06268	Comcast	09/25/2015	Regular	0.00	198.57	23390
02781	Control Systems West	09/25/2015	Regular	0.00	14,443.72	23391
00281	CoreLogic Information Solutions, Inc.	09/25/2015	Regular	0.00	875.29	23392
01352	Dave Stoldt	09/25/2015	Regular	0.00	368.48	23393
00277	Home Depot Credit Services	09/25/2015	Regular	0.00	826.99	23394
00274	MRWPCA	09/25/2015	Regular	0.00	430,543.03	23395
00282	PG&E	09/25/2015	Regular	0.00	4,973.98	23396
06746	POSTMASTER	09/25/2015	Regular	0.00	234.26	23397
00228	Ryan Ranch Printers	09/25/2015	Regular	0.00	207.90	23398
09924	Scott Grover	09/25/2015	Regular	0.00	125.00	23399
00283	SHELL	09/25/2015	Regular	0.00	593.52	23400
01351	Staples Credit Plan	09/25/2015	Regular	0.00	124.85	23401
09351	Tetra Tech, Inc.	09/25/2015	Regular	0.00	17,730.23	23402
00258	Thomas Brand Consulting, LLC	09/25/2015	Regular	0.00	11,850.00	23403
00269	U.S. Bank	09/25/2015	Regular	0.00	1,297.26	23404

	Bank Code APBNK	Summary			
		Payable	Payment		
Payment Type		Count	Count	Discount	Payment
Regular Checks		178	162	0.00	624,438.20
Manual Checks		0	0	0.00	0.00
Voided Checks		0	0	0.00	0.00
Bank Drafts		0	0	0.00	0.00
EFT's		0	0	0.00	0.00
		<b>178</b>	<b>162</b>	<b>0.00</b>	<b>624,438.20</b>

**EXHIBIT 4-B****24****Check Report****Date Range: 09/01/2015 - 09/30/2015**

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Bank Code: REBATES-02-Rebates: Use Only For Rebates</b>						
09808	ABDULRAZZAK AHMAD	09/04/2015	Regular	0.00	125.00	23142
09804	AL BONFIGLIO	09/04/2015	Regular	0.00	200.00	23143
09879	ALESSIO HUELGA	09/04/2015	Regular	0.00	125.00	23144
09814	Andrei Aleinikov	09/04/2015	Regular	0.00	500.00	23145
09866	ANDREW LOWE	09/04/2015	Regular	0.00	500.00	23146
09856	ANNE BOHLMAN	09/04/2015	Regular	0.00	500.00	23147
09838	ANTHONY & PHYLLIS AIELLO	09/04/2015	Regular	0.00	200.00	23148
09805	ANTHONY CATTEDRA	09/04/2015	Regular	0.00	199.98	23149
09872	BERNHARD PETERS	09/04/2015	Regular	0.00	499.00	23150
09819	Brian Johnson	09/04/2015	Regular	0.00	500.00	23151
09907	CARMEN HARLAN-WOOD	09/04/2015	Regular	0.00	500.00	23152
09829	CAROLE ERICKSON	09/04/2015	Regular	0.00	443.75	23153
09890	CAROLINA BAYNE	09/04/2015	Regular	0.00	100.00	23154
09888	CHARLES DENLEY	09/04/2015	Regular	0.00	100.00	23155
09896	Cristofer A & Shelley F Cabanillas	09/04/2015	Regular	0.00	125.00	23156
09852	CYNTHIA HOLMSKY	09/04/2015	Regular	0.00	500.00	23157
09813	DAN & ALEXIS DELEHANTY	09/04/2015	Regular	0.00	500.00	23158
09880	Daniel Hedges	09/04/2015	Regular	0.00	500.00	23159
09874	David A. Reichard & Nelson R. Graff	09/04/2015	Regular	0.00	500.00	23160
09906	DAVID BASHAM & KAREN A RECTOR	09/04/2015	Regular	0.00	500.00	23161
09840	DAVID CHANEY	09/04/2015	Regular	0.00	100.00	23162
09854	DBO DEVELOPMENT NO 30	09/04/2015	Regular	0.00	500.00	23163
09816	DEAN GERMER	09/04/2015	Regular	0.00	500.00	23164
09898	DEBORAH PEYTON	09/04/2015	Regular	0.00	125.00	23165
09824	DENISE BOEHLJE	09/04/2015	Regular	0.00	500.00	23166
09862	DENISE JOHNSON	09/04/2015	Regular	0.00	500.00	23167
09823	DENISE SCHRODER	09/04/2015	Regular	0.00	479.99	23168
09826	DON BASSERI	09/04/2015	Regular	0.00	500.00	23169
09899	DOUGLAS SUNDE	09/04/2015	Regular	0.00	625.00	23170
09891	Edward Perry & Laurie Bonilla	09/04/2015	Regular	0.00	100.00	23171
09836	EL ECHO ASSOCIATES	09/04/2015	Regular	0.00	200.00	23172
09920	Elizabeth Hoskins	09/04/2015	Regular	0.00	500.00	23173
09895	EMIL S & KELLY A NADIR	09/04/2015	Regular	0.00	125.00	23174
09918	Eric March	09/04/2015	Regular	0.00	100.00	23175
09916	ERIC MARSH	09/04/2015	Regular	0.00	200.00	23176
09815	Eugene & Carole Wagner	09/04/2015	Regular	0.00	500.00	23177
09917	Frank Vecchio	09/04/2015	Regular	0.00	50.00	23178
09810	GABRIELE WILLIAMS	09/04/2015	Regular	0.00	125.00	23179
09822	Geraldine Carver	09/04/2015	Regular	0.00	500.00	23180
09869	Gina Wolcott	09/04/2015	Regular	0.00	500.00	23181
09831	GORDON L & SUSANNE HOLM	09/04/2015	Regular	0.00	1,875.00	23182
09904	GUY RIINA	09/04/2015	Regular	0.00	500.00	23183
09846	HANS LEHMANN	09/04/2015	Regular	0.00	100.00	23184
09851	James Oswald	09/04/2015	Regular	0.00	500.00	23185
09833	JANE VENEMAN	09/04/2015	Regular	0.00	100.00	23186
09858	jane Paulsen	09/04/2015	Regular	0.00	500.00	23187
09867	Jeanne Bartels	09/04/2015	Regular	0.00	500.00	23188
09820	JEFF NELSON	09/04/2015	Regular	0.00	500.00	23189
09842	JEFF TAROLA	09/04/2015	Regular	0.00	100.00	23190
09860	Jeffrey J. Hoyne	09/04/2015	Regular	0.00	500.00	23191
09855	JENNIFER GRAVES	09/04/2015	Regular	0.00	500.00	23192
09857	JIM STRAETKER	09/04/2015	Regular	0.00	500.00	23193
09911	JO ANN RISO	09/04/2015	Regular	0.00	500.00	23194
09809	JOHN HENDRY & LORI A HARRODS	09/04/2015	Regular	0.00	125.00	23195
09921	JOHN SMITH	09/04/2015	Regular	0.00	298.00	23196
09897	JON HITCHCOCK	09/04/2015	Regular	0.00	599.00	23197
09885	JONATHAN GREEN	09/04/2015	Regular	0.00	125.00	23198
09915	JOSEPH DONOFRIO	09/04/2015	Regular	0.00	100.00	23199
09843	JOSEPH M PAGNELLA	09/04/2015	Regular	0.00	84.99	23200
09902	JUDY COOPER	09/04/2015	Regular	0.00	125.00	23201

**EXHIBIT 4-B****25****Check Report****Date Range: 09/01/2015 - 09/30/2015**

<b>Vendor Number</b>	<b>Vendor Name</b>	<b>Payment Date</b>	<b>Payment Type</b>	<b>Discount Amount</b>	<b>Payment Amount</b>	<b>Number</b>
09818	Julie Jenkins	09/04/2015	Regular	0.00	500.00	23202
09864	JULIE OSIO PERRY	09/04/2015	Regular	0.00	500.00	23203
09882	Julie Tetreau	09/04/2015	Regular	0.00	500.00	23204
09825	Kara Gober	09/04/2015	Regular	0.00	500.00	23205
09919	Karla Salamanca	09/04/2015	Regular	0.00	500.00	23206
09889	LAIMA A FLYNN	09/04/2015	Regular	0.00	100.00	23207
09900	LARRY & SUSAN KYLER	09/04/2015	Regular	0.00	125.00	23208
09839	LARRY WOOD	09/04/2015	Regular	0.00	650.00	23209
09881	LAURYN JONES	09/04/2015	Regular	0.00	500.00	23210
09873	LINDA HANEL	09/04/2015	Regular	0.00	500.00	23211
09806	MANJUSHRI DHARMA CENTER	09/04/2015	Regular	0.00	200.00	23212
09848	MARIANNE GAWAIN DAVIS	09/04/2015	Regular	0.00	125.00	23213
09868	Martin Devries	09/04/2015	Regular	0.00	500.00	23214
09877	MATTHEW WHITMAN	09/04/2015	Regular	0.00	300.00	23215
09908	MAYRA MORALES	09/04/2015	Regular	0.00	500.00	23216
09849	MELANIE HILL	09/04/2015	Regular	0.00	-125.00	23217
09849	MELANIE HILL	09/04/2015	Regular	0.00	125.00	23217
09812	MICHELLE ZIMNY	09/04/2015	Regular	0.00	449.99	23218
09827	NITA CAIN	09/04/2015	Regular	0.00	100.00	23219
09909	Pablo & Nancy Garcia-Ganan	09/04/2015	Regular	0.00	500.00	23220
09863	PATRICIA LITTLE-AUGUSTON	09/04/2015	Regular	0.00	500.00	23221
09914	PATRICIA SZASZ	09/04/2015	Regular	0.00	500.00	23222
09910	PATRICK RYAN	09/04/2015	Regular	0.00	500.00	23223
09859	Peter Chetirkin	09/04/2015	Regular	0.00	500.00	23224
09878	PETER GUERRA	09/04/2015	Regular	0.00	100.00	23225
09883	Pierre Altavilla	09/04/2015	Regular	0.00	100.00	23226
09884	QUAN NGUYEN	09/04/2015	Regular	0.00	725.00	23227
09850	RALPH LOTZ	09/04/2015	Regular	0.00	125.00	23228
09803	RAYMOND E SOUZA	09/04/2015	Regular	0.00	500.00	23229
09821	Richard & Judith Cole	09/04/2015	Regular	0.00	500.00	23230
09847	RICHARD DE LORIMIER	09/04/2015	Regular	0.00	100.00	23231
09922	Rick Weichert, Jabberwock Inn	09/04/2015	Regular	0.00	100.00	23232
09853	ROBERT J BRYANT	09/04/2015	Regular	0.00	500.00	23233
09837	ROBERT LUSTER	09/04/2015	Regular	0.00	200.00	23234
09876	RON GILMARTIN	09/04/2015	Regular	0.00	200.00	23235
09845	RONALD NEAR	09/04/2015	Regular	0.00	100.00	23236
09861	Rosaura Ruelas	09/04/2015	Regular	0.00	500.00	23237
09865	SALLY RICHMOND	09/04/2015	Regular	0.00	500.00	23238
09870	SANDRA DEVENPORT	09/04/2015	Regular	0.00	500.00	23239
09811	SARAH LEONARD	09/04/2015	Regular	0.00	125.00	23240
09893	SHIRLEY OLMSTED	09/04/2015	Regular	0.00	100.00	23241
09817	SONIA RAMIREZ	09/04/2015	Regular	0.00	500.00	23242
09830	STEPHAN GEORIS	09/04/2015	Regular	0.00	1,406.00	23243
09841	STEPHEN & NADINE NAKAJO	09/04/2015	Regular	0.00	300.00	23244
09875	Steven Henmi	09/04/2015	Regular	0.00	260.00	23245
09834	STEVEN WILSON	09/04/2015	Regular	0.00	200.00	23246
09912	TERESE L UENO	09/04/2015	Regular	0.00	500.00	23247
09828	Terrence F Coen	09/04/2015	Regular	0.00	440.00	23248
09871	TERRI POSADAS	09/04/2015	Regular	0.00	500.00	23249
09807	THOMAS H LIGHT	09/04/2015	Regular	0.00	125.00	23250
09894	Timothy Errington & Donna Singmaster	09/04/2015	Regular	0.00	125.00	23251
09903	Todd Poile	09/04/2015	Regular	0.00	500.00	23252
09905	TOM & MINDY HALL	09/04/2015	Regular	0.00	500.00	23253
09835	TOM & TRISH MCCANN	09/04/2015	Regular	0.00	100.00	23254
09887	Warren Braverman	09/04/2015	Regular	0.00	200.00	23255
09844	WAYNE IVERSEN	09/04/2015	Regular	0.00	100.00	23256
09901	Wayne Wade	09/04/2015	Regular	0.00	125.00	23257
09886	WILLIAM BENJAMIN	09/04/2015	Regular	0.00	100.00	23258
09832	William Carter	09/04/2015	Regular	0.00	100.00	23259
09892	WILLIE E MC COIN	09/04/2015	Regular	0.00	88.00	23260

**EXHIBIT 4-B**

26

## Check Report

Date Range: 09/01/2015 - 09/30/2015

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
09913	YUNJIN PRINCE	09/04/2015	Regular	0.00	500.00	23261

## Bank Code REBATES-02 Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	120	120	0.00	42,798.70
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	-125.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	<b>120</b>	<b>121</b>	<b>0.00</b>	<b>42,673.70</b>

**Fund Summary**

<b>Fund</b>	<b>Name</b>	<b>Period</b>	<b>Amount</b>
99	POOL CASH FUND	9/2015	667,111.90
			<hr/>
			<b>667,111.90</b>





## Payroll Bank Transaction Report - MPWMD

By Payment Number

Date: 9/1/2015 - 9/30/2015

Payroll Set: 01 - Monterey Peninsula Water Management District

Payment Number	Payment Date	Payment Type	Employee Number	Employee Name	Check Amount	Direct Deposit Amount	Total Payment
1722	09/04/2015	Regular	1024	Stoldt, David J	0.00	5,679.86	5,679.86
1723	09/04/2015	Regular	1025	Tavani, Arlene M	0.00	1,882.11	1,882.11
1724	09/04/2015	Regular	1006	Dudley, Mark A	0.00	2,877.23	2,877.23
1725	09/04/2015	Regular	1039	Flores, Elizabeth	0.00	1,766.28	1,766.28
1726	09/04/2015	Regular	1018	Prasad, Suresh	0.00	3,587.39	3,587.39
1727	09/04/2015	Regular	1019	Reyes, Sara C	0.00	1,845.97	1,845.97
1728	09/04/2015	Regular	1020	Sandoval, Eric J	0.00	1,934.20	1,934.20
1729	09/04/2015	Regular	1021	Schmidlin, Cynthia L	0.00	1,607.55	1,607.55
1730	09/04/2015	Regular	1022	Soto, Paula	0.00	1,341.03	1,341.03
1731	09/04/2015	Regular	1002	Bekker, Mark	0.00	1,826.91	1,826.91
1732	09/04/2015	Regular	1005	Christensen, Thomas T	0.00	2,548.97	2,548.97
1733	09/04/2015	Regular	1008	Hampson, Larry M	0.00	3,205.64	3,205.64
1734	09/04/2015	Regular	1013	Lyons, Matthew J	0.00	1,641.53	1,641.53
1735	09/04/2015	Regular	1023	Stern, Henrietta L	0.00	2,147.17	2,147.17
1736	09/04/2015	Regular	6028	Atkins, Daniel N	0.00	708.22	708.22
1737	09/04/2015	Regular	1004	Chaney, Beverly M	0.00	2,128.76	2,128.76
1738	09/04/2015	Regular	1041	Gonnerman, Maryan C	0.00	217.95	217.95
1739	09/04/2015	Regular	1007	Hamilton, Cory R	0.00	2,027.53	2,027.53
1740	09/04/2015	Regular	1009	James, Gregory W	0.00	2,930.83	2,930.83
1741	09/04/2015	Regular	1011	Lear, Jonathan P	0.00	2,728.69	2,728.69
1742	09/04/2015	Regular	1012	Lindberg, Thomas L	0.00	2,157.49	2,157.49
1743	09/04/2015	Regular	1016	Oliver, Joseph W	0.00	2,613.65	2,613.65
1744	09/04/2015	Regular	1026	Urquhart, Kevan A	0.00	1,866.46	1,866.46
1745	09/04/2015	Regular	1001	Ayala, Gabriela D	0.00	1,653.75	1,653.75
1746	09/04/2015	Regular	1003	Boles, Michael T	0.00	1,769.69	1,769.69
1747	09/04/2015	Regular	1010	Kister, Stephanie L	0.00	1,828.66	1,828.66
1748	09/04/2015	Regular	1017	Locke, Stephanie L	0.00	2,335.12	2,335.12
1749	09/04/2015	Regular	1014	Martin, Debra S	0.00	1,895.78	1,895.78
1750	09/11/2015	Regular	7005	Markey, Kristina A	0.00	203.17	203.17
1751	09/18/2015	Regular	1024	Stoldt, David J	0.00	5,678.74	5,678.74
1752	09/18/2015	Regular	1025	Tavani, Arlene M	0.00	1,881.25	1,881.25
1753	09/18/2015	Regular	1006	Dudley, Mark A	0.00	2,876.10	2,876.10
1754	09/18/2015	Regular	1039	Flores, Elizabeth	0.00	1,849.28	1,849.28
1755	09/18/2015	Regular	1018	Prasad, Suresh	0.00	2,659.07	2,659.07
1756	09/18/2015	Regular	1019	Reyes, Sara C	0.00	1,845.21	1,845.21
1757	09/18/2015	Regular	1020	Sandoval, Eric J	0.00	1,933.24	1,933.24
1758	09/18/2015	Regular	1021	Schmidlin, Cynthia L	0.00	1,789.20	1,789.20
1759	09/18/2015	Regular	1022	Soto, Paula	0.00	1,340.46	1,340.46
1760	09/18/2015	Regular	1002	Bekker, Mark	0.00	1,626.52	1,626.52
1761	09/18/2015	Regular	1005	Christensen, Thomas T	0.00	2,547.84	2,547.84
1762	09/18/2015	Regular	1008	Hampson, Larry M	0.00	3,204.52	3,204.52
1763	09/18/2015	Regular	1013	Lyons, Matthew J	0.00	1,640.80	1,640.80
1764	09/18/2015	Regular	1023	Stern, Henrietta L	0.00	2,146.07	2,146.07
1765	09/18/2015	Regular	6028	Atkins, Daniel N	0.00	735.22	735.22
1766	09/18/2015	Regular	1004	Chaney, Beverly M	0.00	2,127.73	2,127.73
1767	09/18/2015	Regular	1007	Hamilton, Cory R	0.00	2,026.50	2,026.50
1768	09/18/2015	Regular	1009	James, Gregory W	0.00	2,929.72	2,929.72
1769	09/18/2015	Regular	1011	Lear, Jonathan P	0.00	2,727.57	2,727.57
1770	09/18/2015	Regular	1012	Lindberg, Thomas L	0.00	2,156.46	2,156.46
1771	09/18/2015	Regular	1016	Oliver, Joseph W	0.00	2,612.53	2,612.53
1772	09/18/2015	Regular	1026	Urquhart, Kevan A	0.00	1,878.80	1,878.80
1773	09/18/2015	Regular	1001	Ayala, Gabriela D	0.00	1,652.91	1,652.91
1774	09/18/2015	Regular	1003	Boles, Michael T	0.00	1,768.93	1,768.93
1775	09/18/2015	Regular	1041	Gonnerman, Maryan C	0.00	1,443.15	1,443.15
1776	09/18/2015	Regular	1010	Kister, Stephanie L	0.00	2,010.90	2,010.90
1777	09/18/2015	Regular	1017	Locke, Stephanie L	0.00	2,682.65	2,682.65
1778	09/18/2015	Regular	1014	Martin, Debra S	0.00	1,894.98	1,894.98

<b>EXHIBIT 4-C</b>					<b>Direct Deposit</b>		
<b>Payment Number</b>	<b>Payment Date</b>	<b>Payment Type</b>	<b>Employee Number</b>	<b>Employee Name</b>	<b>Check Amount</b>	<b>Amount</b>	<b>Total Payment</b>
23115	09/04/2015	Regular	6033	Suwada, Joseph	812.35	0.00	812.35
23300	09/11/2015	Regular	7006	Brower, Sr., Robert S	406.34	0.00	406.34
23301	09/11/2015	Regular	7007	Byrne, Jeannie	304.75	0.00	304.75
23302	09/11/2015	Regular	7013	Clarke, Andrew	101.58	0.00	101.58
23303	09/11/2015	Regular	7003	Lewis, Brenda	101.58	0.00	101.58
23304	09/11/2015	Regular	7001	Pendergrass, David K	203.17	0.00	203.17
23305	09/11/2015	Regular	7004	Potter, David L	101.58	0.00	101.58
23323	09/18/2015	Regular	6033	Suwada, Joseph	647.89	0.00	647.89
23324	09/18/2015	Regular	1040	Smith, Kyle	1,376.40	0.00	1,376.40
<b>Totals:</b>					<b>4,055.64</b>	<b>122,623.94</b>	<b>126,679.58</b>



**EXHIBIT 4-D**

Monterey Peninsula Water Mgmt District

31

**Bank Transaction Report****Transaction Detail**

Issued Date Range: 09/01/2015 - 09/30/2015

Cleared Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
<b>Bank Account: 111 - Bank of America Checking - 0000 8170 8210</b>							
09/04/2015	09/30/2015	<a href="#">DFT0000624</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-10,700.48
09/04/2015	09/30/2015	<a href="#">DFT0000625</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-2,213.90
09/04/2015	09/30/2015	<a href="#">DFT0000626</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-263.80
09/11/2015	09/30/2015	<a href="#">DFT0000628</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-44.70
09/11/2015	09/30/2015	<a href="#">DFT0000629</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-190.96
09/15/2015	09/30/2015	<a href="#">SVC0000060</a>	To post bank service fee	General Ledger	Cleared	Service Charge	-285.43
09/18/2015	09/30/2015	<a href="#">DFT0000631</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-10,820.98
09/18/2015	09/30/2015	<a href="#">DFT0000632</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-2,275.24
09/18/2015	09/30/2015	<a href="#">DFT0000633</a>	I.R.S.	Accounts Payable	Cleared	Bank Draft	-211.34
<b>Bank Account 111 Total: (9)</b>							<b>-27,006.83</b>
<b>Report Total: (9)</b>							<b>-27,006.83</b>

**EXHIBIT 4-D****Bank Transaction Report**

32

Issued Date Range: 09/01/2015 - 09/30/2015    Cleared Date Range: -

**Summary**

Bank Account	Count	Amount
<a href="#">111 Bank of America Checking - 0000 8170 8210</a>	9	-27,006.83
<b>Report Total:</b>	<b>9</b>	<b>-27,006.83</b>

Cash Account	Count	Amount
<a href="#">99 99-10-100100 Pool Cash Account</a>	9	-27,006.83
<b>Report Total:</b>	<b>9</b>	<b>-27,006.83</b>

Transaction Type	Count	Amount
Bank Draft	8	-26,721.40
Service Charge	1	-285.43
<b>Report Total:</b>	<b>9</b>	<b>-27,006.83</b>



Monterey Peninsula Water Mgmt District

# Statement of Revenue Over Expense - No Decimals

## Group Summary

For Fiscal: 2015-2016 Period Ending: 09/30/2015

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Revenue</b>								
R100 - Water Supply Charge	0	283,220	-283,220	0.00 %	-1,528	3,400,000	-3,401,528	0.04 %
R110 - Mitigation Revenue	0	200,920	-200,920	0.00 %	0	2,412,000	-2,412,000	0.00 %
R120 - Property Taxes Revenues	0	130,781	-130,781	0.00 %	0	1,570,000	-1,570,000	0.00 %
R130 - User Fees	4,264	6,248	-1,984	-68.25 %	12,431	75,000	-62,569	-16.58 %
R140 - Connection Charges	17,119	14,578	2,542	-117.44 %	44,578	175,000	-130,422	-25.47 %
R150 - Permit Processing Fee	21,449	14,578	6,872	-147.14 %	44,221	175,000	-130,779	-25.27 %
R160 - Well Registration Fee	150	167	-17	-90.04 %	200	2,000	-1,800	-10.00 %
R180 - River Work Permit Application	50	0	50	0.00 %	50	0	50	0.00 %
R190 - WDS Permits Rule 21	11,204	4,665	6,539	-240.18 %	28,336	56,000	-27,664	-50.60 %
R200 - Recording Fees	2,047	666	1,381	-307.17 %	3,854	8,000	-4,146	-48.18 %
R210 - Legal Fees	399	1,250	-851	-31.93 %	627	15,000	-14,373	-4.18 %
R220 - Copy Fee	0	0	0	0.00 %	27	0	27	0.00 %
R230 - Miscellaneous - Other	5,877	1,250	4,628	-470.37 %	6,549	15,000	-8,451	-43.66 %
R240 - Insurance Refunds	1,352	0	1,352	0.00 %	1,352	0	1,352	0.00 %
R250 - Interest Income	2,560	1,250	1,311	-204.88 %	2,151	15,000	-12,849	-14.34 %
R260 - CAW - ASR	0	23,566	-23,566	0.00 %	0	282,900	-282,900	0.00 %
R265 - CAW - Los Padres Reimbursement	0	49,980	-49,980	0.00 %	0	600,000	-600,000	0.00 %
R270 - CAW - Rebates	42,799	58,310	-15,511	-73.40 %	132,158	700,000	-567,842	-18.88 %
R280 - CAW - Conservation	0	19,326	-19,326	0.00 %	0	232,000	-232,000	0.00 %
R290 - CAW - Miscellaneous	0	583	-583	0.00 %	0	7,000	-7,000	0.00 %
R300 - Watermaster	0	5,848	-5,848	0.00 %	0	70,200	-70,200	0.00 %
R305 - City of Seaside - Rebates	0	1,666	-1,666	0.00 %	0	20,000	-20,000	0.00 %
R310 - Other Reimbursements	0	5,415	-5,415	0.00 %	0	65,000	-65,000	0.00 %
R320 - Grants	10,471	22,908	-12,436	-45.71 %	10,471	275,000	-264,529	-3.81 %
R510 - Operating Reserve	0	270,009	-270,009	0.00 %	0	3,241,400	-3,241,400	0.00 %
<b>Total Revenue:</b>	<b>119,741</b>	<b>1,117,178</b>	<b>-997,437</b>	<b>-10.72 %</b>	<b>285,477</b>	<b>13,411,500</b>	<b>-13,126,023</b>	<b>-2.13 %</b>

**EXHIBIT 4-E****Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Expense</b>								
<b>Level1: 100 - Personnel Costs</b>								
1100 - Salaries & Wages	274,417	197,838	-76,579	138.71 %	560,581	2,375,000	1,814,419	23.60 %
1110 - Manager's Auto Allowance	692	500	-192	138.51 %	1,615	6,000	4,385	26.92 %
1120 - Manager's Deferred Comp	900	650	-250	138.52 %	2,100	7,800	5,700	26.92 %
1130 - Unemployment Compensation	0	250	250	0.00 %	670	3,000	2,330	22.34 %
1140 - Insurance Opt-Out Supplemental	1,799	1,583	-216	113.67 %	4,779	19,000	14,221	25.15 %
1150 - Temporary Personnel	3,894	5,914	2,021	65.84 %	21,139	71,000	49,861	29.77 %
1160 - PERS Retirement	27,183	33,811	6,629	80.40 %	232,575	405,900	173,325	57.30 %
1170 - Medical Insurance	39,218	25,865	-13,353	151.63 %	87,785	310,500	222,715	28.27 %
1180 - Medical Insurance - Retirees	3,958	4,798	840	82.50 %	12,955	57,600	44,645	22.49 %
1190 - Workers Compensation	4,902	3,524	-1,378	139.12 %	11,432	42,300	30,868	27.03 %
1200 - Life Insurance	474	458	-16	103.45 %	1,350	5,500	4,150	24.54 %
1210 - Long Term Disability Insurance	1,200	1,166	-33	102.86 %	3,484	14,000	10,516	24.88 %
1220 - Short Term Disability Insurance	331	250	-81	132.35 %	676	3,000	2,324	22.52 %
1260 - Employee Assistance Program	104	100	-4	103.94 %	233	1,200	967	19.41 %
1270 - FICA Tax Expense	433	400	-33	108.20 %	1,081	4,800	3,719	22.53 %
1280 - Medicare Tax Expense	3,422	2,907	-515	117.70 %	7,801	34,900	27,099	22.35 %
1290 - Staff Development & Training	3,054	2,716	-338	112.46 %	3,954	32,600	28,646	12.13 %
1300 - Conference Registration	1,025	267	-758	384.53 %	1,025	3,200	2,175	32.03 %
1310 - Professional Dues	424	225	-199	188.52 %	424	2,700	2,276	15.70 %
1320 - Personnel Recruitment	0	417	417	0.00 %	1,321	5,000	3,679	26.43 %
<b>Total Level1: 100 - Personnel Costs:</b>	<b>367,428</b>	<b>283,636</b>	<b>-83,792</b>	<b>129.54 %</b>	<b>956,979</b>	<b>3,405,000</b>	<b>2,448,021</b>	<b>28.11 %</b>
<b>Level1: 200 - Supplies and Services</b>								
2000 - Board Member Compensation	1,540	3,082	1,542	49.97 %	3,300	37,000	33,700	8.92 %
2020 - Board Expenses	0	333	333	0.00 %	0	4,000	4,000	0.00 %
2040 - Rent	1,725	1,966	241	87.75 %	4,780	23,600	18,820	20.25 %
2060 - Utilities	3,297	3,199	-98	103.06 %	9,431	38,400	28,969	24.56 %
2120 - Insurance Expense	0	3,749	3,749	0.00 %	0	45,000	45,000	0.00 %
2130 - Membership Dues	0	2,291	2,291	0.00 %	386	27,500	27,114	1.40 %
2140 - Bank Charges	478	292	-187	164.02 %	1,217	3,500	2,283	34.76 %
2150 - Office Supplies	1,608	1,358	-250	118.43 %	3,326	16,300	12,974	20.40 %
2160 - Courier Expense	759	666	-93	113.90 %	2,107	8,000	5,893	26.34 %
2170 - Printing/Photocopy	0	750	750	0.00 %	182	9,000	8,818	2.02 %
2180 - Postage & Shipping	222	333	111	66.73 %	1,595	4,000	2,405	39.88 %
2190 - IT Supplies/Services	1,729	8,780	7,051	19.70 %	40,755	105,400	64,645	38.67 %
2200 - Professional Fees	22,800	11,246	-11,555	202.75 %	51,955	135,000	83,045	38.49 %
2220 - Equipment Repairs & Maintenance	0	583	583	0.00 %	1,786	7,000	5,214	25.52 %
2235 - Equipment Lease	946	1,250	303	75.72 %	3,226	15,000	11,774	21.51 %
2240 - Telephone	2,577	3,615	1,039	71.27 %	7,280	43,400	36,120	16.77 %
2260 - Facility Maintenance	2,565	2,899	334	88.47 %	6,853	34,800	27,947	19.69 %
2270 - Travel Expenses	1,825	2,682	857	68.04 %	4,388	32,200	27,812	13.63 %

**EXHIBIT 4-E****35****Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	1,735	1,883	147	92.17 %	5,133	22,600	17,467	22.71 %
2300 - Legal Services	40,673	33,320	-7,353	122.07 %	92,868	400,000	307,132	23.22 %
2380 - Meeting Expenses	240	600	360	40.02 %	699	7,200	6,501	9.71 %
2420 - Legal Notices	0	358	358	0.00 %	0	4,300	4,300	0.00 %
2460 - Public Outreach	0	417	417	0.00 %	43	5,000	4,957	0.86 %
2480 - Miscellaneous	379	417	38	90.97 %	1,023	5,000	3,977	20.46 %
2500 - Tax Administration Fee	0	1,666	1,666	0.00 %	0	20,000	20,000	0.00 %
2900 - Operating Supplies	10,879	1,741	-9,138	624.90 %	11,569	20,900	9,331	55.35 %
<b>Total Level1: 200 - Supplies and Services:</b>	<b>95,977</b>	<b>89,473</b>	<b>-6,504</b>	<b>107.27 %</b>	<b>253,901</b>	<b>1,074,100</b>	<b>820,199</b>	<b>23.64 %</b>
<b>Level1: 300 - Other Expenses</b>								
3000 - Project Expenses	146,405	658,095	511,690	22.25 %	725,499	7,900,300	7,174,801	9.18 %
4000 - Fixed Asset Purchases	0	12,037	12,037	0.00 %	4,853	144,500	139,647	3.36 %
5000 - Debt Service	0	19,159	19,159	0.00 %	0	230,000	230,000	0.00 %
5500 - Election Expenses	0	18,992	18,992	0.00 %	0	228,000	228,000	0.00 %
6000 - Contingencies	0	6,248	6,248	0.00 %	0	75,000	75,000	0.00 %
6500 - Reserves	0	29,538	29,538	0.00 %	0	354,600	354,600	0.00 %
<b>Total Level1: 300 - Other Expenses:</b>	<b>146,405</b>	<b>744,069</b>	<b>597,664</b>	<b>19.68 %</b>	<b>730,352</b>	<b>8,932,400</b>	<b>8,202,048</b>	<b>8.18 %</b>
<b>Total Expense:</b>	<b>609,810</b>	<b>1,117,178</b>	<b>507,368</b>	<b>54.58 %</b>	<b>1,941,233</b>	<b>13,411,500</b>	<b>11,470,267</b>	<b>14.47 %</b>
<b>Report Total:</b>	<b>-490,069</b>	<b>0</b>	<b>-490,069</b>		<b>-1,655,756</b>	<b>0</b>	<b>-1,655,756</b>	

**EXHIBIT 4-E****Statement of Revenue Over Expense - No Decimals**

36

For Fiscal: 2015-2016 Period Ending: 09/30/2015

**Fund Summary**

<b>Fund</b>	<b>September Activity</b>	<b>September Budget</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent Used</b>	<b>YTD Activity</b>	<b>Total Budget</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent Used</b>
24 - MITIGATION FUND	-182,105	0	-182,105		-498,562	0	-498,562	
26 - CONSERVATION FUND	-98,237	0	-98,237		-265,774	0	-265,774	
35 - WATER SUPPLY FUND	-209,727	0	-209,727		-891,420	0	-891,420	
<b>Report Total:</b>	<b>-490,069</b>	<b>0.08</b>	<b>-490,069</b>		<b>-1,655,756</b>	<b>0</b>	<b>-1,655,756</b>	



Monterey Peninsula Water Mgmt District

## Statement of Revenue Over Expense - No Decimals

## Group Summary

For Fiscal: 2015-2016 Period Ending: 09/30/2015

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 24 - MITIGATION FUND</b>								
<b>Revenue</b>								
R110 - Mitigation Revenue	0	200,920	-200,920	0.00 %	0	2,412,000	-2,412,000	0.00 %
R130 - User Fees	3,599	6,248	-2,648	-57.61 %	10,495	75,000	-64,505	-13.99 %
R160 - Well Registration Fee	150	167	-17	-90.04 %	200	2,000	-1,800	-10.00 %
R180 - River Work Permit Application	50	0	50	0.00 %	50	0	50	0.00 %
R190 - WDS Permits Rule 21	11,204	4,665	6,539	-240.18 %	28,336	56,000	-27,664	-50.60 %
R230 - Miscellaneous - Other	443	1,250	-807	-35.45 %	443	15,000	-14,557	-2.95 %
R250 - Interest Income	153	541	-388	-28.29 %	451	6,500	-6,049	-6.93 %
R290 - CAW - Miscellaneous	0	583	-583	0.00 %	0	7,000	-7,000	0.00 %
R310 - Other Reimbursements	0	4,582	-4,582	0.00 %	0	55,000	-55,000	0.00 %
R320 - Grants	10,471	22,908	-12,436	-45.71 %	10,471	275,000	-264,529	-3.81 %
R510 - Operating Reserve	0	10,579	-10,579	0.00 %	0	127,000	-127,000	0.00 %
<b>Total Revenue:</b>	<b>26,071</b>	<b>252,441</b>	<b>-226,370</b>	<b>-10.33 %</b>	<b>50,446</b>	<b>3,030,500</b>	<b>-2,980,054</b>	<b>-1.66 %</b>

**EXHIBIT 4-E****Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Expense</b>								
<b>Level1: 100 - Personnel Costs</b>								
1100 - Salaries & Wages	114,439	83,308	-31,131	137.37 %	239,241	1,000,100	760,859	23.92 %
1110 - Manager's Auto Allowance	138	100	-38	138.51 %	323	1,200	877	26.92 %
1120 - Manager's Deferred Comp	180	133	-47	135.05 %	420	1,600	1,180	26.25 %
1130 - Unemployment Compensation	0	108	108	0.00 %	288	1,300	1,012	22.16 %
1140 - Insurance Opt-Out Supplemental	455	421	-34	108.07 %	1,252	5,050	3,798	24.80 %
1150 - Temporary Personnel	0	42	42	0.00 %	4,695	500	-4,195	938.95 %
1160 - PERS Retirement	11,497	14,461	2,964	79.50 %	100,650	173,600	72,950	57.98 %
1170 - Medical Insurance	16,638	11,262	-5,376	147.74 %	38,483	135,200	96,717	28.46 %
1180 - Medical Insurance - Retirees	1,702	2,066	364	82.39 %	5,570	24,800	19,230	22.46 %
1190 - Workers Compensation	2,992	2,107	-884	141.96 %	7,028	25,300	18,272	27.78 %
1200 - Life Insurance	202	196	-6	103.09 %	575	2,350	1,775	24.49 %
1210 - Long Term Disability Insurance	507	516	10	98.10 %	1,520	6,200	4,680	24.51 %
1220 - Short Term Disability Insurance	140	108	-31	129.06 %	294	1,300	1,006	22.60 %
1260 - Employee Assistance Program	43	42	-1	103.34 %	100	500	400	19.90 %
1270 - FICA Tax Expense	378	192	-187	197.40 %	965	2,300	1,335	41.95 %
1280 - Medicare Tax Expense	1,505	1,241	-263	121.22 %	3,507	14,900	11,393	23.53 %
1290 - Staff Development & Training	609	841	233	72.33 %	996	10,100	9,104	9.86 %
1300 - Conference Registration	206	117	-90	176.99 %	206	1,400	1,194	14.74 %
1310 - Professional Dues	75	83	8	90.34 %	75	1,000	925	7.53 %
1320 - Personnel Recruitment	0	175	175	0.00 %	0	2,100	2,100	0.00 %
<b>Total Level1: 100 - Personnel Costs:</b>	<b>151,706</b>	<b>117,520</b>	<b>-34,186</b>	<b>129.09 %</b>	<b>406,188</b>	<b>1,410,800</b>	<b>1,004,612</b>	<b>28.79 %</b>
<b>Level1: 200 - Supplies and Services</b>								
2000 - Board Member Compensation	662	1,324	662	50.00 %	1,419	15,900	14,481	8.92 %
2020 - Board Expenses	0	142	142	0.00 %	0	1,700	1,700	0.00 %
2040 - Rent	815	908	93	89.75 %	2,247	10,900	8,653	20.62 %
2060 - Utilities	1,430	1,383	-47	103.43 %	4,098	16,600	12,502	24.68 %
2120 - Insurance Expense	0	1,608	1,608	0.00 %	0	19,300	19,300	0.00 %
2130 - Membership Dues	0	833	833	0.00 %	0	10,000	10,000	0.00 %
2140 - Bank Charges	123	125	2	98.23 %	375	1,500	1,125	24.99 %
2150 - Office Supplies	688	583	-105	118.05 %	1,450	7,000	5,550	20.72 %
2160 - Courier Expense	326	283	-43	115.24 %	906	3,400	2,494	26.65 %
2170 - Printing/Photocopy	0	233	233	0.00 %	78	2,800	2,722	2.80 %
2180 - Postage & Shipping	113	142	28	79.96 %	714	1,700	986	41.98 %
2190 - IT Supplies/Services	744	3,790	3,047	19.62 %	17,525	45,500	27,975	38.52 %
2200 - Professional Fees	9,804	4,831	-4,973	202.92 %	21,533	58,000	36,467	37.13 %
2220 - Equipment Repairs & Maintenance	0	250	250	0.00 %	768	3,000	2,232	25.60 %
2235 - Equipment Lease	407	533	126	76.31 %	1,387	6,400	5,013	21.68 %
2240 - Telephone	1,166	1,558	392	74.86 %	3,280	18,700	15,420	17.54 %
2260 - Facility Maintenance	1,103	1,258	155	87.67 %	2,947	15,100	12,153	19.51 %
2270 - Travel Expenses	435	900	465	48.32 %	1,010	10,800	9,790	9.36 %



**EXHIBIT 4-E**

39

**Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	1,089	733	-356	148.54 %	3,961	8,800	4,839	45.01 %
2300 - Legal Services	8,861	7,497	-1,364	118.19 %	11,806	90,000	78,194	13.12 %
2380 - Meeting Expenses	103	225	122	45.89 %	306	2,700	2,394	11.32 %
2420 - Legal Notices	0	150	150	0.00 %	0	1,800	1,800	0.00 %
2460 - Public Outreach	0	175	175	0.00 %	0	2,100	2,100	0.00 %
2480 - Miscellaneous	163	183	20	88.90 %	440	2,200	1,760	19.99 %
2900 - Operating Supplies	27	283	256	9.53 %	185	3,400	3,215	5.45 %
<b>Total Level1: 200 - Supplies and Services:</b>	<b>28,059</b>	<b>29,930</b>	<b>1,871</b>	<b>93.75 %</b>	<b>76,436</b>	<b>359,300</b>	<b>282,864</b>	<b>21.27 %</b>
<b>Level1: 300 - Other Expenses</b>								
3000 - Project Expenses	28,411	59,043	30,632	48.12 %	64,297	708,800	644,503	9.07 %
4000 - Fixed Asset Purchases	0	5,581	5,581	0.00 %	2,087	67,000	64,913	3.11 %
5500 - Election Expenses	0	8,163	8,163	0.00 %	0	98,000	98,000	0.00 %
6000 - Contingencies	0	2,666	2,666	0.00 %	0	32,000	32,000	0.00 %
6500 - Reserves	0	29,538	29,538	0.00 %	0	354,600	354,600	0.00 %
<b>Total Level1: 300 - Other Expenses:</b>	<b>28,411</b>	<b>104,991</b>	<b>76,580</b>	<b>27.06 %</b>	<b>66,384</b>	<b>1,260,400</b>	<b>1,194,016</b>	<b>5.27 %</b>
<b>Total Expense:</b>	<b>208,176</b>	<b>252,441</b>	<b>44,265</b>	<b>82.47 %</b>	<b>549,007</b>	<b>3,030,500</b>	<b>2,481,493</b>	<b>18.12 %</b>
<b>Total Revenues</b>	<b>26,071</b>	<b>252,441</b>	<b>-226,370</b>	<b>-10.33 %</b>	<b>50,446</b>	<b>3,030,500</b>	<b>-2,980,054</b>	<b>-1.66 %</b>
<b>Total Fund: 24 - MITIGATION FUND:</b>	<b>-182,105</b>	<b>0</b>	<b>-182,105</b>		<b>-498,562</b>	<b>0</b>	<b>-498,562</b>	

**EXHIBIT 4-E**

40

**Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 26 - CONSERVATION FUND</b>								
<b>Revenue</b>								
R120 - Property Taxes Revenues	0	90,131	-90,131	0.00 %	0	1,082,000	-1,082,000	0.00 %
R130 - User Fees	664	0	664	0.00 %	1,937	0	1,937	0.00 %
R150 - Permit Processing Fee	21,449	14,578	6,872	-147.14 %	44,221	175,000	-130,779	-25.27 %
R200 - Recording Fees	2,047	666	1,381	-307.17 %	3,854	8,000	-4,146	-48.18 %
R210 - Legal Fees	399	1,250	-851	-31.93 %	627	15,000	-14,373	-4.18 %
R230 - Miscellaneous - Other	217	0	217	0.00 %	217	0	217	0.00 %
R250 - Interest Income	1,457	333	1,124	-437.29 %	985	4,000	-3,016	-24.61 %
R270 - CAW - Rebates	42,799	58,310	-15,511	-73.40 %	132,158	700,000	-567,842	-18.88 %
R280 - CAW - Conservation	0	19,326	-19,326	0.00 %	0	232,000	-232,000	0.00 %
R305 - City of Seaside - Rebates	0	1,666	-1,666	0.00 %	0	20,000	-20,000	0.00 %
R310 - Other Reimbursements	0	833	-833	0.00 %	0	10,000	-10,000	0.00 %
R510 - Operating Reserve	0	2,666	-2,666	0.00 %	0	32,000	-32,000	0.00 %
<b>Total Revenue:</b>	<b>69,032</b>	<b>189,757</b>	<b>-120,725</b>	<b>-36.38 %</b>	<b>183,999</b>	<b>2,278,000</b>	<b>-2,094,001</b>	<b>-8.08 %</b>

**EXHIBIT 4-E****Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Expense</b>								
<b>Level1: 100 - Personnel Costs</b>								
1100 - Salaries & Wages	67,910	44,749	-23,162	151.76 %	136,413	537,200	400,787	25.39 %
1110 - Manager's Auto Allowance	138	100	-38	138.51 %	323	1,200	877	26.92 %
1120 - Manager's Deferred Comp	180	133	-47	135.05 %	420	1,600	1,180	26.25 %
1130 - Unemployment Compensation	0	58	58	0.00 %	161	700	539	22.97 %
1140 - Insurance Opt-Out Supplemental	455	421	-34	108.07 %	1,252	5,050	3,798	24.80 %
1150 - Temporary Personnel	3,894	5,848	1,954	66.59 %	12,841	70,200	57,359	18.29 %
1160 - PERS Retirement	6,442	7,755	1,313	83.07 %	55,161	93,100	37,939	59.25 %
1170 - Medical Insurance	11,407	6,656	-4,751	171.39 %	23,530	79,900	56,370	29.45 %
1180 - Medical Insurance - Retirees	950	1,150	200	82.64 %	3,109	13,800	10,691	22.53 %
1190 - Workers Compensation	259	175	-85	148.31 %	558	2,100	1,542	26.58 %
1200 - Life Insurance	125	133	8	93.72 %	366	1,600	1,234	22.86 %
1210 - Long Term Disability Insurance	322	262	-60	122.68 %	851	3,150	2,299	27.01 %
1220 - Short Term Disability Insurance	89	58	-30	152.24 %	168	700	532	23.98 %
1260 - Employee Assistance Program	30	25	-5	120.21 %	62	300	238	20.80 %
1270 - FICA Tax Expense	23	42	19	55.03 %	49	500	451	9.82 %
1280 - Medicare Tax Expense	943	650	-294	145.18 %	2,040	7,800	5,760	26.15 %
1290 - Staff Development & Training	2,017	1,200	-817	168.13 %	2,233	14,400	12,167	15.51 %
1300 - Conference Registration	660	50	-610	1,320.93 %	660	600	-60	110.03 %
1310 - Professional Dues	291	50	-241	582.23 %	291	600	309	48.50 %
1320 - Personnel Recruitment	0	100	100	0.00 %	1,300	1,200	-100	108.33 %
<b>Total Level1: 100 - Personnel Costs:</b>	<b>96,136</b>	<b>69,614</b>	<b>-26,522</b>	<b>138.10 %</b>	<b>241,789</b>	<b>835,700</b>	<b>593,911</b>	<b>28.93 %</b>
<b>Level1: 200 - Supplies and Services</b>								
2000 - Board Member Compensation	370	741	372	49.85 %	792	8,900	8,108	8.90 %
2020 - Board Expenses	0	83	83	0.00 %	0	1,000	1,000	0.00 %
2040 - Rent	163	258	95	63.20 %	490	3,100	2,610	15.79 %
2060 - Utilities	790	758	-32	104.28 %	2,245	9,100	6,855	24.67 %
2120 - Insurance Expense	0	900	900	0.00 %	0	10,800	10,800	0.00 %
2130 - Membership Dues	0	808	808	0.00 %	386	9,700	9,314	3.98 %
2140 - Bank Charges	69	67	-2	102.79 %	209	800	591	26.16 %
2150 - Office Supplies	384	325	-59	118.27 %	796	3,900	3,104	20.40 %
2160 - Courier Expense	182	167	-16	109.34 %	506	2,000	1,494	25.28 %
2170 - Printing/Photocopy	0	342	342	0.00 %	44	4,100	4,056	1.07 %
2180 - Postage & Shipping	5	83	78	6.22 %	362	1,000	638	36.24 %
2190 - IT Supplies/Services	424	2,058	1,634	20.60 %	9,606	24,700	15,094	38.89 %
2200 - Professional Fees	5,472	2,699	-2,773	202.75 %	12,019	32,400	20,381	37.09 %
2220 - Equipment Repairs & Maintenance	0	142	142	0.00 %	429	1,700	1,271	25.22 %
2235 - Equipment Lease	227	300	73	75.72 %	786	3,600	2,814	21.83 %
2240 - Telephone	542	800	257	67.81 %	1,472	9,600	8,128	15.34 %
2260 - Facility Maintenance	615	641	26	95.96 %	1,645	7,700	6,055	21.36 %
2270 - Travel Expenses	1,044	1,033	-11	101.03 %	1,896	12,400	10,504	15.29 %

**EXHIBIT 4-E**

42

**Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	646	417	-230	155.17 %	887	5,000	4,113	17.75 %
2300 - Legal Services	3,858	4,998	1,140	77.19 %	9,608	60,000	50,392	16.01 %
2380 - Meeting Expenses	58	200	142	28.81 %	166	2,400	2,234	6.90 %
2420 - Legal Notices	0	92	92	0.00 %	0	1,100	1,100	0.00 %
2460 - Public Outreach	0	100	100	0.00 %	0	1,200	1,200	0.00 %
2480 - Miscellaneous	91	100	9	90.98 %	245	1,200	955	20.46 %
2500 - Tax Administration Fee	0	658	658	0.00 %	0	7,900	7,900	0.00 %
2900 - Operating Supplies	10,825	1,216	-9,609	890.11 %	11,267	14,600	3,333	77.17 %
<b>Total Level1: 200 - Supplies and Services:</b>	<b>25,765</b>	<b>19,984</b>	<b>-5,782</b>	<b>128.93 %</b>	<b>55,854</b>	<b>239,900</b>	<b>184,046</b>	<b>23.28 %</b>
<b>Level1: 300 - Other Expenses</b>								
3000 - Project Expenses	45,367	92,588	47,221	49.00 %	150,819	1,111,500	960,681	13.57 %
4000 - Fixed Asset Purchases	0	1,491	1,491	0.00 %	1,310	17,900	16,590	7.32 %
5500 - Election Expenses	0	4,582	4,582	0.00 %	0	55,000	55,000	0.00 %
6000 - Contingencies	0	1,499	1,499	0.00 %	0	18,000	18,000	0.00 %
<b>Total Level1: 300 - Other Expenses:</b>	<b>45,367</b>	<b>100,160</b>	<b>54,793</b>	<b>45.29 %</b>	<b>152,129</b>	<b>1,202,400</b>	<b>1,050,271</b>	<b>12.65 %</b>
<b>Total Expense:</b>	<b>167,269</b>	<b>189,757</b>	<b>22,489</b>	<b>88.15 %</b>	<b>449,773</b>	<b>2,278,000</b>	<b>1,828,227</b>	<b>19.74 %</b>
<b>Total Revenues</b>	<b>69,032</b>	<b>189,757</b>	<b>-120,725</b>	<b>-36.38 %</b>	<b>183,999</b>	<b>2,278,000</b>	<b>-2,094,001</b>	<b>-8.08 %</b>
<b>Total Fund: 26 - CONSERVATION FUND:</b>	<b>-98,237</b>	<b>0</b>	<b>-98,237</b>		<b>-265,774</b>	<b>0</b>	<b>-265,774</b>	

**EXHIBIT 4-E**

**Statement of Revenue Over Expense - No Decimals**

**For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 35 - WATER SUPPLY FUND</b>								
<b>Revenue</b>								
R100 - Water Supply Charge	0	283,220	-283,220	0.00 %	-1,528	3,400,000	-3,401,528	0.04 %
R120 - Property Taxes Revenues	0	40,650	-40,650	0.00 %	0	488,000	-488,000	0.00 %
R140 - Connection Charges	17,119	14,578	2,542	-117.44 %	44,578	175,000	-130,422	-25.47 %
R220 - Copy Fee	0	0	0	0.00 %	27	0	27	0.00 %
R230 - Miscellaneous - Other	5,217	0	5,217	0.00 %	5,889	0	5,889	0.00 %
R240 - Insurance Refunds	1,352	0	1,352	0.00 %	1,352	0	1,352	0.00 %
R250 - Interest Income	950	375	575	-253.39 %	716	4,500	-3,784	-15.90 %
R260 - CAW - ASR	0	23,566	-23,566	0.00 %	0	282,900	-282,900	0.00 %
R265 - CAW - Los Padres Reimbursement	0	49,980	-49,980	0.00 %	0	600,000	-600,000	0.00 %
R300 - Watermaster	0	5,848	-5,848	0.00 %	0	70,200	-70,200	0.00 %
R510 - Operating Reserve	0	256,764	-256,764	0.00 %	0	3,082,400	-3,082,400	0.00 %
<b>Total Revenue:</b>	<b>24,638</b>	<b>674,980</b>	<b>-650,342</b>	<b>-3.65 %</b>	<b>51,033</b>	<b>8,103,000</b>	<b>-8,051,967</b>	<b>-0.63 %</b>

**EXHIBIT 4-E****Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
<b>Expense</b>								
<b>Level1: 100 - Personnel Costs</b>								
1100 - Salaries & Wages	92,067	69,780	-22,287	131.94 %	184,926	837,700	652,774	22.08 %
1110 - Manager's Auto Allowance	415	300	-116	138.52 %	969	3,600	2,631	26.92 %
1120 - Manager's Deferred Comp	540	383	-157	140.93 %	1,260	4,600	3,340	27.39 %
1130 - Unemployment Compensation	0	83	83	0.00 %	221	1,000	779	22.11 %
1140 - Insurance Opt-Out Supplemental	890	741	-148	120.01 %	2,274	8,900	6,626	25.55 %
1150 - Temporary Personnel	0	25	25	0.00 %	3,603	300	-3,303	1,200.98 %
1160 - PERS Retirement	9,244	11,595	2,352	79.72 %	76,765	139,200	62,435	55.15 %
1170 - Medical Insurance	11,172	7,947	-3,226	140.59 %	25,771	95,400	69,629	27.01 %
1180 - Medical Insurance - Retirees	1,306	1,583	276	82.53 %	4,275	19,000	14,725	22.50 %
1190 - Workers Compensation	1,651	1,241	-409	132.99 %	3,846	14,900	11,054	25.81 %
1200 - Life Insurance	147	129	-18	114.04 %	409	1,550	1,141	26.36 %
1210 - Long Term Disability Insurance	371	387	16	95.79 %	1,113	4,650	3,537	23.94 %
1220 - Short Term Disability Insurance	102	83	-19	122.69 %	214	1,000	786	21.41 %
1260 - Employee Assistance Program	31	33	3	92.49 %	71	400	329	17.75 %
1270 - FICA Tax Expense	32	167	135	18.91 %	68	2,000	1,933	3.38 %
1280 - Medicare Tax Expense	974	1,016	42	95.84 %	2,254	12,200	9,946	18.48 %
1290 - Staff Development & Training	429	675	246	63.53 %	726	8,100	7,374	8.96 %
1300 - Conference Registration	158	100	-58	158.46 %	158	1,200	1,042	13.20 %
1310 - Professional Dues	58	92	34	63.03 %	58	1,100	1,042	5.25 %
1320 - Personnel Recruitment	0	142	142	0.00 %	21	1,700	1,679	1.26 %
<b>Total Level1: 100 - Personnel Costs:</b>	<b>119,587</b>	<b>96,503</b>	<b>-23,084</b>	<b>123.92 %</b>	<b>309,002</b>	<b>1,158,500</b>	<b>849,498</b>	<b>26.67 %</b>
<b>Level1: 200 - Supplies and Services</b>								
2000 - Board Member Compensation	508	1,016	508	50.01 %	1,089	12,200	11,111	8.93 %
2020 - Board Expenses	0	108	108	0.00 %	0	1,300	1,300	0.00 %
2040 - Rent	747	800	53	93.40 %	2,043	9,600	7,557	21.28 %
2060 - Utilities	1,076	1,058	-18	101.70 %	3,089	12,700	9,611	24.32 %
2120 - Insurance Expense	0	1,241	1,241	0.00 %	0	14,900	14,900	0.00 %
2130 - Membership Dues	0	650	650	0.00 %	0	7,800	7,800	0.00 %
2140 - Bank Charges	287	100	-187	287.08 %	633	1,200	567	52.71 %
2150 - Office Supplies	535	450	-86	119.02 %	1,080	5,400	4,320	20.00 %
2160 - Courier Expense	250	217	-34	115.65 %	695	2,600	1,905	26.74 %
2170 - Printing/Photocopy	0	175	175	0.00 %	60	2,100	2,040	2.86 %
2180 - Postage & Shipping	104	108	4	95.99 %	519	1,300	781	39.94 %
2190 - IT Supplies/Services	562	2,932	2,370	19.16 %	13,625	35,200	21,575	38.71 %
2200 - Professional Fees	7,524	3,715	-3,809	202.52 %	18,403	44,600	26,197	41.26 %
2220 - Equipment Repairs & Maintenance	0	192	192	0.00 %	589	2,300	1,711	25.63 %
2235 - Equipment Lease	312	417	104	74.96 %	1,053	5,000	3,947	21.06 %
2240 - Telephone	868	1,258	390	69.03 %	2,528	15,100	12,572	16.74 %
2260 - Facility Maintenance	846	1,000	153	84.66 %	2,261	12,000	9,739	18.84 %
2270 - Travel Expenses	347	750	403	46.24 %	1,481	9,000	7,519	16.46 %

**EXHIBIT 4-E****Statement of Revenue Over Expense - No Decimals****For Fiscal: 2015-2016 Period Ending: 09/30/2015**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	0	733	733	0.00 %	284	8,800	8,516	3.23 %
2300 - Legal Services	27,954	20,825	-7,129	134.23 %	71,453	250,000	178,547	28.58 %
2380 - Meeting Expenses	79	175	96	45.28 %	228	2,100	1,872	10.85 %
2420 - Legal Notices	0	117	117	0.00 %	0	1,400	1,400	0.00 %
2460 - Public Outreach	0	142	142	0.00 %	43	1,700	1,657	2.53 %
2480 - Miscellaneous	125	133	8	93.80 %	338	1,600	1,262	21.10 %
2500 - Tax Administration Fee	0	1,008	1,008	0.00 %	0	12,100	12,100	0.00 %
2900 - Operating Supplies	27	242	215	11.18 %	117	2,900	2,783	4.02 %
<b>Total Level1: 200 - Supplies and Services:</b>	<b>42,152</b>	<b>39,559</b>	<b>-2,593</b>	<b>106.55 %</b>	<b>121,611</b>	<b>474,900</b>	<b>353,289</b>	<b>25.61 %</b>
<b>Level1: 300 - Other Expenses</b>								
3000 - Project Expenses	72,627	506,464	433,837	14.34 %	510,383	6,080,000	5,569,617	8.39 %
4000 - Fixed Asset Purchases	0	4,965	4,965	0.00 %	1,456	59,600	58,144	2.44 %
5000 - Debt Service	0	19,159	19,159	0.00 %	0	230,000	230,000	0.00 %
5500 - Election Expenses	0	6,248	6,248	0.00 %	0	75,000	75,000	0.00 %
6000 - Contingencies	0	2,083	2,083	0.00 %	0	25,000	25,000	0.00 %
<b>Total Level1: 300 - Other Expenses:</b>	<b>72,627</b>	<b>538,918</b>	<b>466,291</b>	<b>13.48 %</b>	<b>511,839</b>	<b>6,469,600</b>	<b>5,957,761</b>	<b>7.91 %</b>
<b>Total Expense:</b>	<b>234,365</b>	<b>674,980</b>	<b>440,614</b>	<b>34.72 %</b>	<b>942,453</b>	<b>8,103,000</b>	<b>7,160,547</b>	<b>11.63 %</b>
<b>Total Revenues</b>	<b>24,638</b>	<b>674,980</b>	<b>-650,342</b>	<b>-3.65 %</b>	<b>51,033</b>	<b>8,103,000</b>	<b>-8,051,967</b>	<b>-0.63 %</b>
<b>Total Fund: 35 - WATER SUPPLY FUND:</b>	<b>-209,727</b>	<b>0</b>	<b>-209,727</b>		<b>-891,420</b>	<b>0</b>	<b>-891,420</b>	
<b>Report Total:</b>	<b>-490,069</b>	<b>0</b>	<b>-490,069</b>		<b>-1,655,756</b>	<b>0</b>	<b>-1,655,756</b>	

**EXHIBIT 4-E**

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2015-2016 Period Ending: 09/30/2015

**Fund Summary**

Fund	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
24 - MITIGATION FUND	-182,105	0	-182,105		-498,562	0	-498,562	
26 - CONSERVATION FUND	-98,237	0	-98,237		-265,774	0	-265,774	
35 - WATER SUPPLY FUND	-209,727	0	-209,727		-891,420	0	-891,420	
Report Total:	-490,069	0.08	-490,069		-1,655,756	0	-1,655,756	



## ADMINISTRATIVE COMMITTEE

### 5. RECEIVE AND FILE FIRST QUARTER FINANCIAL ACTIVITY REPORT FOR FISCAL YEAR 2015-2016

**Meeting Date:** November 9, 2015      **Budgeted:** N/A

**From:** David J. Stoldt,  
General Manager      **Program/** N/A  
**Line Item No.:**

**Prepared By:** Suresh Prasad      **Cost Estimate:** N/A

**General Counsel Review:** N/A

**Committee Recommendation:** The Administrative Committee reviewed this item on November 9, 2015 and recommended \_\_\_\_\_.

**CEQA Compliance:** N/A

---

**SUMMARY:** The first quarter of Fiscal Year (FY) 2015-2016 came to a conclusion on September 30, 2015. Table comparing budgeted and actual year-to-date revenues and expenditures for the period are included as **Exhibit 5-A**. **Exhibits 5-B and 5-C** presents the same information in bar graph format. The following comments summarize District staff's observations:

### REVENUES

The revenue table compares amounts received through the first quarter and conclusion of FY 2015-2016 to the amounts budgeted for that same time period. Total revenues collected were \$285,477, or 8.5% of the budgeted amount of \$3,352,875. Variances within the individual revenue categories are described below:

- Water Supply Charge revenues were (\$1,528), or -0.2% of the budget for the period. The first installment of this revenue is expected to be received in December 2015. Negative balance reflects refunds issued during the current quarter.
- Mitigation revenue was \$0, or 0% of the budget. Mitigation revenue is billed and collected in arrears. Cal-Am has not paid for the first quarter.
- Property tax revenues were \$0, or 0% of the budget for the period. The first installment of this revenue is expected to be received in December 2015.
- User fee revenues were \$12,431, or about 66.3% of the amount budgeted. This is below the budgeted amount as Reclamation Project's share is billed and collected at the end of the fiscal year.
- Connection Charge revenues were \$44,578, or 101.9% of the budget for the period. Actual collection was slightly higher than anticipated budgeted figure as the forecasted figures are based on estimated number of customers pulling permits.
- Permit Fees revenues were \$72,607, or 125.7% of the budget for the period. Actual collection was slightly higher than anticipated budgeted figure as the forecasted figures are based on estimated number of customers pulling permits.
- Interest revenues were \$2,151, or 57.4% of the budget for the period. This is due to first quarter interest revenue for LAIF is not received until October 2015.

- Reimbursements of \$132,158, or 26.7% of the budget. This is based on actual spending and collection of reimbursement project funds. This is considerably less than the budgeted amount as many projects were deferred and continued to next quarter.
- Grant revenue of \$10,471, or 15.2% of the budget. This is due to grant funded projects being deferred and continued to next quarter.
- The Other revenue category totaled \$12,609 or about 126.1% of the budgeted amount. This is higher than budget as this category includes reimbursement revenues from legal and other miscellaneous services.
- The Reserves category totaled \$0 or about 0.00% of the budgeted amount. This category includes potential use of reserves, water supply carry forward balance and the line of credit during the fiscal year for which adjustments are made at the conclusion of the fiscal year.

## **EXPENDITURES**

Expenditure activity as depicted on the expenditure table is similar to patterns seen in past fiscal years. Total expenditures of \$1,941,233 were about 57.9% of the budgeted amount of \$3,352,875 for the period. Variances within the individual expenditure categories are described below:

- Personnel costs of \$956,980 were about 112.4% of the budget. This was slightly higher than the anticipated budget due to CalPERS employer portion of the unfunded liability was paid upfront for the year.
- Expenditures for supplies and services were \$253,901, or about 94.6% of the budgeted amount. This was slightly below the anticipated budget.
- Fixed assets purchases of \$4,853 represented around 13.4% of the budgeted amount as most of the purchases were deferred to next quarter.
- Funds spent for project expenditures were \$725,499, or approximately 36.7% of the amount budgeted for the period. This is due to most project spending being deferred to next quarter.
- Debt Service included costs of \$0, or 0% of the budget for the period. Debt service is paid semi-annually, in December and June.
- Election expenditures were \$0, or 0% of the budgeted amount. This is due to election being held in second quarter of the fiscal year.
- Contingencies/Other expenditures \$0, or 0% of the budgeted amount. This was due to the contingency budget not spent during this fiscal year.
- Reserve expenditures of \$0, or 0% of the budgeted amount. This was due to the adjustments made at the conclusion of the fiscal year.

## **EXHIBITS**

**5-A** Revenue and Expenditure Table

**5-B** Revenue Graph

**5-C** Expenditure Graph

**EXHIBIT 5-A**

**Monterey Peninsula Water Management District  
First Quarter Report on Financial Activity  
Fiscal Year 2015-2016**

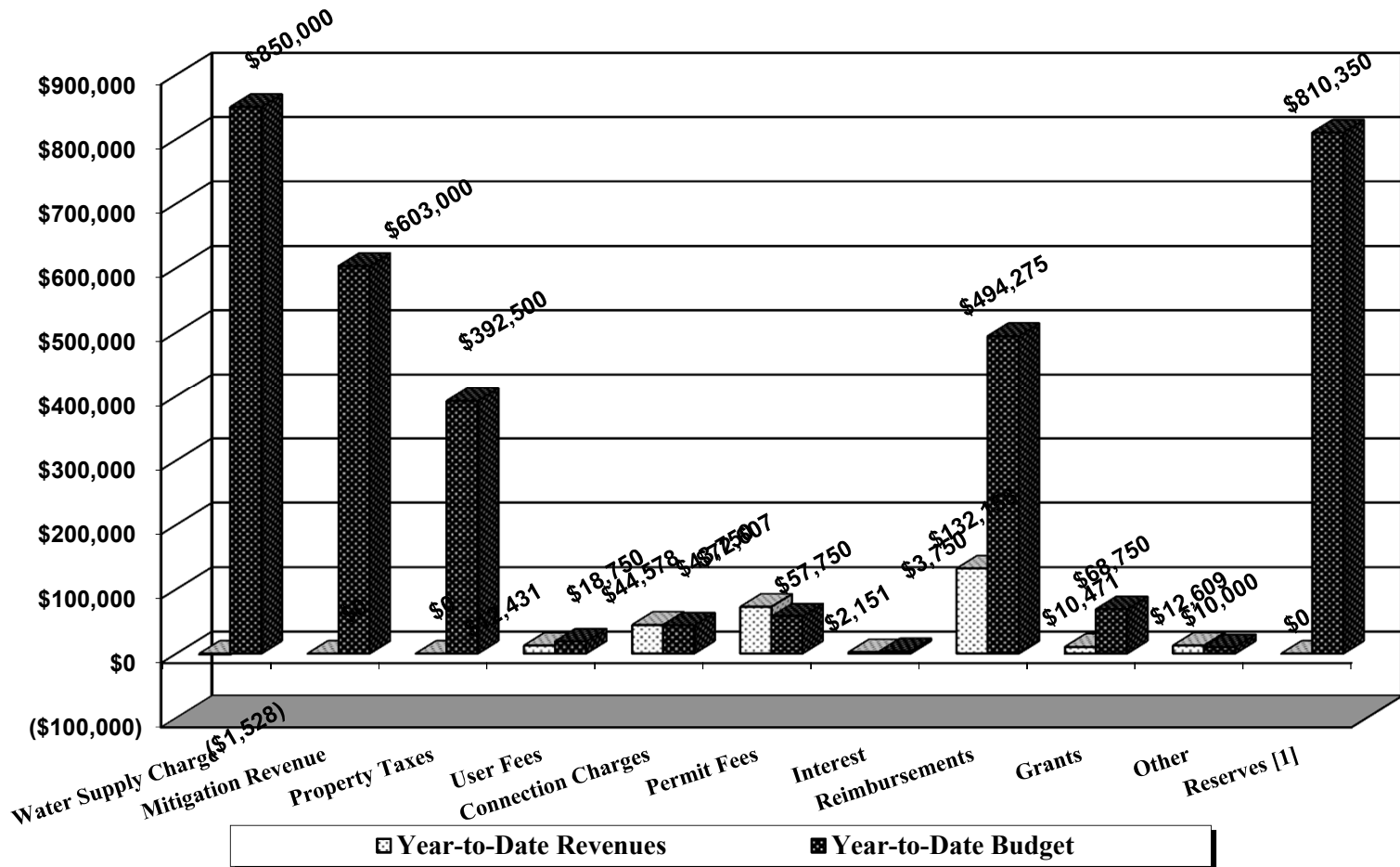
	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Water Supply Charge	(\$1,528)	\$850,000	\$851,528	-0.2%
Mitigation Revenue	\$0	\$603,000	\$603,000	0.0%
Property Taxes	\$0	\$392,500	\$392,500	0.0%
User Fees	\$12,431	\$18,750	\$6,319	66.3%
Connection Charges	\$44,578	\$43,750	(\$828)	101.9%
Permit Fees	\$72,607	\$57,750	(\$14,857)	125.7%
Interest	\$2,151	\$3,750	\$1,599	57.4%
Reimbursements	\$132,158	\$494,275	\$362,117	26.7%
Grants	\$10,471	\$68,750	\$58,279	15.2%
Other	\$12,609	\$10,000	(\$2,609)	126.1%
Reserves [1]	\$0	\$810,350	\$810,350	0.0%
Total Revenues	\$285,477	\$3,352,875	\$3,067,398	8.5%

	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	\$956,980	\$851,250	(\$105,730)	112.4%
Supplies & Services	\$253,901	\$268,525	\$14,624	94.6%
Fixed Assets	\$4,853	\$36,125	\$31,272	13.4%
Project Expenditures	\$725,499	\$1,975,075	\$1,249,576	36.7%
Debt Service	\$0	\$57,500	\$57,500	0.0%
Election Expenses	\$0	\$57,000	\$57,000	0.0%
Contingencies/Other	\$0	\$18,750	\$18,750	0.0%
Reserves	\$0	\$88,650	\$88,650	0.0%
Total Expenditures	\$1,941,233	\$3,352,875	\$1,411,642	57.9%

[1] Budget column includes fund balance, water supply carry forward,  
and reserve fund

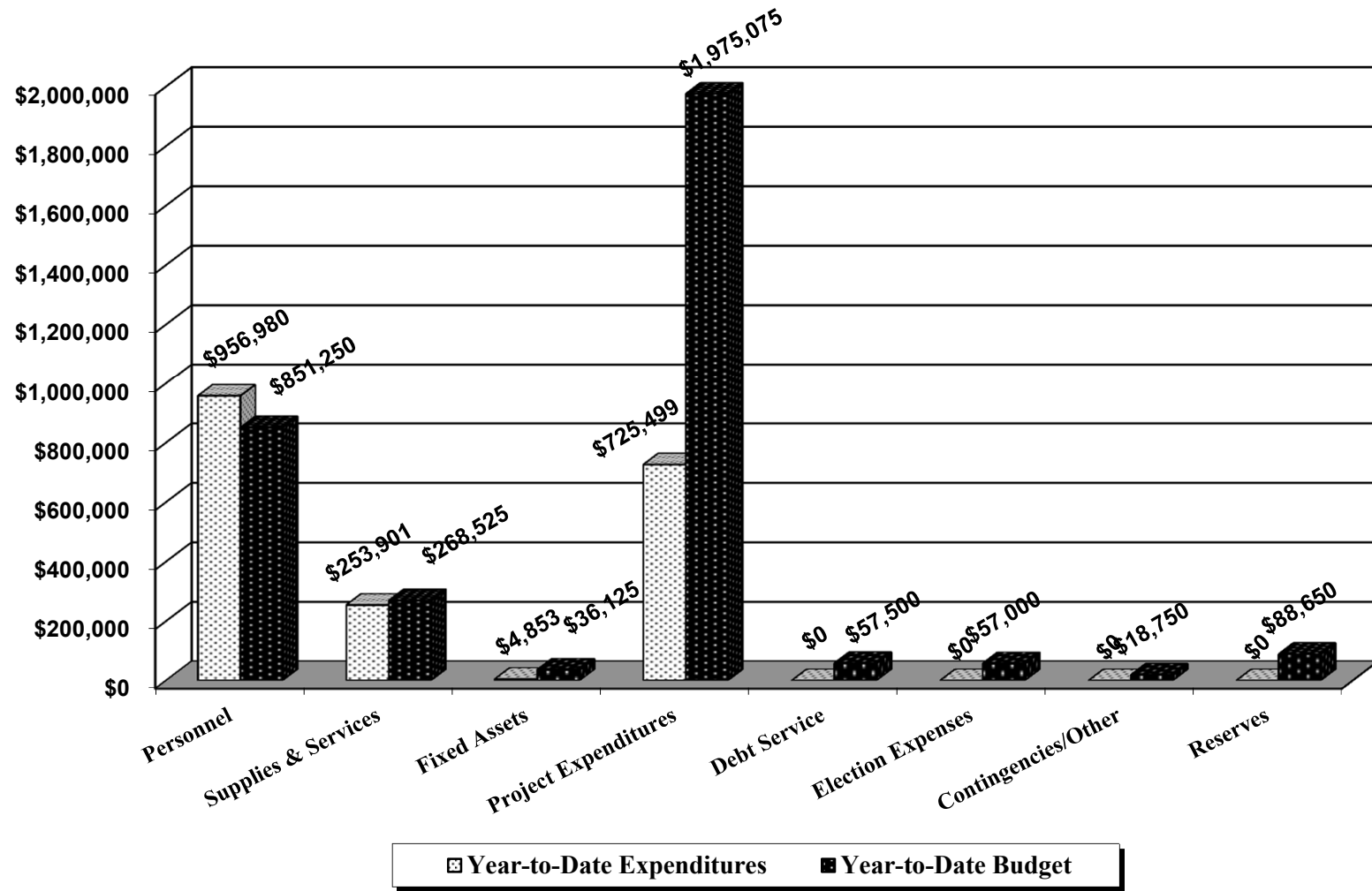


**REVENUES**  
**Fiscal Year Ended September 30, 2015**  
 Year-to-Date Actual Revenues \$285,477  
 Year-to-Date Budgeted Revenues \$3,352,875





**EXPENDITURES**  
**Fiscal Year Ended September 30, 2015**  
 Year-to-Date Actual Expenditures \$1,941,233  
 Year-to-Date Budgeted Expenditures \$3,352,875







## ADMINISTRATIVE COMMITTEE

### 6. RECEIVE NEW PENSION REPORTING STANDARDS GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT NO. 68 ACCOUNTING VALUATION REPORT

**Meeting Date:** November 9, 2015      **Budgeted:** N/A

**From:** David J. Stoldt,  
General Manager      **Program/  
Line Item No.:** N/A

**Prepared By:** Suresh Prasad      **Cost Estimate:** N/A

**General Counsel Review:** N/A

**Committee Recommendation:** The Administrative Committee reviewed this item on November 9, 2015 and recommended \_\_\_\_\_.

**CEQA Compliance:** N/A

---

**SUMMARY:** In June 2012, the Government Accounting Standards Board (GASB) approved a new reporting statement, GASB Statement No. 68 (GASB 68), that improved the financial reporting of pensions by local governments. GASB 68, formally titled *Accounting and Financial Reporting for Pensions*, establishes new accounting and financial reporting standards for local governments that provide their employees with pensions. The new standard requires government agencies to report pension information to increase transparency about pension costs to help decisionmakers factor in the financial impact of total pension obligations. GASB 68 must be implemented by June 30, 2015 and the District will comply with this requirement with the upcoming FY 2014-2015 Annual Financial Report, which is scheduled to be presented to this Board in December 2015.

**RECOMMENDATION:** District staff recommends that the Board receive the GASB 68 Accounting Valuation Report prepared by CalPERS.

**BACKGROUND:** Local governments with pensions have a total pension liability, which is the obligation to pay deferred pension benefits in the future. When the total pension liability is greater than the pension plan's assets there is a net pension liability, also known as unfunded pension liability. GASB 68 now requires governments to report their net pension liability on their government-wide financial statements, as well as in the proprietary fund statements, in the Annual Financial Report. Government-wide financial statements report information about the government as a whole without displaying individual funds or fund types. Prior to GASB 68 the net pension liability was reported in the annual actuarial report provided by CalPERS, but not in the government agency Annual Financial Report.

The new GASB 68 reporting requirements will impact the Annual Financial Report on an annual basis going forward. As with past practice, the District will continue to pay the annual required contribution for the pension liabilities as identified in the annual CalPERS actuarial report. The next actuarial report, which informs the District of its FY 2016-2017 pension payments and rates,

is scheduled to be released late October/early November 2015. There will be a small discrepancy between the reports since the GASB 68 reports are based on actuarial analysis using employee census data that is two years in arrears while the October actuarial reports are based on current calendar year employee census data.

The District's outside auditing firm, Hayashi & Wayland, provided staff with guidance on how to conform to the GASB 68 requirements. Hayashi & Wayland will provide a final opinion on the appropriateness of the GASB 68 allocation that will be presented in the FY 2014-2015 Annual Financial Report.

District's Net Pension Liability as of June 30, 2014 is estimated at \$3,410,615 as per the attached CalPERS GASB 68 Valuation Report. It is to be noted that the Net Pension Liability can change significantly from year to year based on the market conditions and the position of the District's Fiduciary Net Position (District's Market Value of Assets). For example, if the actual CalPERS investment earnings rate increases over the projected annual rate of investment return (currently set at 7.5%), then for the same future pension obligations, the unfunded Net Pension Liability would go down.

The pension liability reported in the Annual Financial Report for GASB 68 purposes does not impact the budget. The District's annual budget process will continue to use the pension liability figures that are provided by CalPERS in the actuarial valuation report in the October timeframe each year. This report provides the employer contribution rate that is used to determine the annual pension cost for the District.

The annual contribution rate prescribed by CalPERS includes amortization of the unfunded Net Pension Liability. Other strategies to reduce the unfunded liability might include a borrowing to increase the District's Market Value of Assets, which would require annual debt repayments, or increased annual contributions over and above the annual contribution calculated by CalPERS. Neither approach would ensure the unfunded liability would not continue to vary in its calculation going forward. In the simplest terms, if all employees retired tomorrow and the District dissolved, individual employee's pension benefits would not be affected, and the unfunded liability would be spread across the larger CalPERS pool.

Staff will be bringing a report relative to funding strategies to the Board in 2016 to address the GASB 68 liabilities and GASB 45 (Other Postemployment Benefits) liabilities.

## **EXHIBIT**

### **6-A GASB 68 Accounting Valuation Report**



# **GASB 68 ACCOUNTING VALUATION REPORT**

---

(CalPERS ID: 5697484945)  
Rate Plan Identifier: 1322

**Prepared for the  
MONTEREY PENINSULA WATER  
MANAGEMENT DISTRICT  
MISCELLANEOUS PLAN,  
a Cost-Sharing Multiple-Employer Defined  
Benefit Pension Plan**

**Measurement Date of June 30, 2014**

## TABLE OF CONTENTS

Actuarial Certification	1
Introduction	2
Purpose of the Report	3
Summary of Significant Accounting Policies	4
General Information about the Pension Plan	4
Changes in the Miscellaneous Risk Pool Net Pension Liability	8
Pension Expense and Deferred Outflows and Deferred Inflows	10
Schedules of Required Supplementary Information	12

### APPENDIX A – RISK POOL DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

Schedule of Differences between Expected and Actual Experience	A-1
Deferred Outflows of Resources and Deferred Inflows of Resources for Differences between Expected and Actual Experience	A-2
Schedule of Changes of Assumptions	A-3
Deferred Outflows of Resources and Deferred Inflows of Resources for Changes of Assumptions	A-4
Schedule of Differences between Projected and Actual Earnings on Pension Plan Investments	A-5
Deferred Outflows of Resources and Deferred Inflows of Resources for Differences between Projected and Actual Earnings on Pension Plan Investments	A-6
Summary of Recognized Deferred Outflows of Resources and Deferred Inflows of Resources	A-7

### APPENDIX B – PLAN DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO DIFFERENCES IN PROPORTIONS

Schedule of Effects of Adjustment Due to Differences in Proportions	B-1
Deferred Outflows of Resources and Deferred Inflows of Resources Arising from Differences in Proportions	B-2

### APPENDIX C – TOTAL INTEREST, TOTAL PROJECTED EARNINGS AND TOTAL PENSION EXPENSE/(INCOME)

Risk Pool Interest on Total Pension Liability and Total Projected Earnings	C-1
Risk Pool and Plan's Proportionate Share of Pension Expense/(Income)	C-2

### APPENDIX D – DEVELOPMENT OF THE PLAN'S PROPORTIONS

Plan's Total Pension Liability, Fiduciary Net Position and Net Pension Liability Proportions	D-1
Miscellaneous Risk Pool Aggregate Balances and Data	D-2
Summary of PERF C Balances	D-2

### APPENDIX E – SCHEDULE OF AGGREGATE PENSION AMOUNTS

Schedule of Aggregate Pension Amounts for the Miscellaneous Risk Pool	E-1
---	-----

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –

MISCELLANEOUS PLAN

CalPERS ID: 5697484945

---

**ACTUARIAL CERTIFICATION**

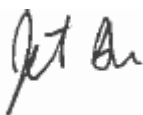
This report provides disclosure and reporting information as required under Governmental Accounting Standards Board Statement 68 (GASB 68) for the MISCELLANEOUS PLAN of the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT (the "Plan"), a Cost-Sharing Multiple-Employer Defined Benefit Pension Plan participating in the California Public Employees' Retirement System (CalPERS), for the measurement period ended June 30, 2014. This information should be used for the fiscal year beginning after June 15, 2014 and ending on or before June 30, 2015.

Determinations for purposes other than financial accounting requirements may be significantly different from the results in this report. Thus, the use of this report for purposes other than those expressed here may not be appropriate.

This accounting valuation report relies on liabilities and related validation work performed by the CalPERS Actuarial Office as part of the June 30, 2013 annual funding valuation for the Plan. The census data and benefit provisions underlying the liabilities were prepared as of June 30, 2013 and certified as part of the annual funding valuation by the CalPERS Actuarial Office. The June 30, 2013 liabilities used for this accounting valuation are based on the actuarial assumptions recommended by the CalPERS Chief Actuary and adopted by the CalPERS Board in February 2014 as laid out in the 2014 report titled "CalPERS Experience Study and Review of Actuarial Assumptions." These liabilities were validated as part of the June 30, 2013 funding valuation that included the estimated impact of the change in actuarial assumptions on contribution requirements. The undersigned is relying upon these prescribed assumptions and methods and is not able to render an opinion on their reasonability, as this would require a substantial amount of additional work beyond the scope of this report. This report also relies on asset information for the measurement period as supplied by the CalPERS Financial Office. The fiduciary net position of the Public Agency Cost-Sharing Multiple-Employer Plan as of June 30, 2014 was audited by CalPERS' independent auditors, Macias Gini & O'Connell LLP, as part of CalPERS' financial statement audit.

With the provided liability and asset information, the total pension liability, net pension liability and pension expense were developed for the measurement period using standard actuarial techniques. In addition, the results are based on CalPERS' understanding of the financial accounting and reporting requirements under U.S. Generally Accepted Accounting Principles as set forth in GASB 68. The information in this report is not intended to supersede the advice and interpretations of the employer's auditor. This report may not provide all the information necessary to complete the required disclosures under GASB 68. The employer should supplement and update the information in this report with its own financial data as necessary to complete the disclosure information required by GASB 68.

The undersigned is familiar with the near-term and long-term aspects of pension valuations and meets the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. The information provided in this report is dependent upon various factors as documented throughout this report, which may be subject to change. Each section of this report is considered to be an integral part of the actuarial opinions.



JET AU, ASA

GASB 68 ACCOUNTING VALUATION REPORT  
Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
MISCELLANEOUS PLAN  
CalPERS ID: 5697484945

---

## Introduction

This is the GASB 68 Accounting Valuation Report to be used for your fiscal year beginning after June 15, 2014 and ending on or before June 30, 2015 for your MISCELLANEOUS PLAN (Plan). GASB 68 replaced the requirements of GASB 27 effective for fiscal years beginning after June 15, 2014.

Statement 68 was issued by GASB in June 2012, requiring public employers to comply with new accounting and financial reporting standards. Statement 68 outlines a different approach to the recognition and calculation of pension obligations. Under the new GASB standards, employers that participate in a defined benefit pension plan administered as a trust or equivalent arrangement are required to record the net pension liability, pension expense, and deferred outflows/deferred inflows of resources related to pensions in their financial statements as part of their financial position.

Net pension liability is the plan's total pension liability based on entry age normal actuarial cost method less the plan's fiduciary net position. This may be a negative liability (net pension asset).

Pension expense is the change in net pension liability from the previous fiscal year to the current fiscal year less adjustments. This may be a negative expense (pension income).

Deferred outflows and deferred inflows of resources related to pensions are certain changes in total pension liabilities and fiduciary net position that are to be recognized in future pension expense.

Under the new GASB standards, each participating cost-sharing employer is required to report its proportionate share of the collective net pension liability, pension expense, and deferred outflows/deferred inflows of resources in their financial statements, determined in conformity with either paragraph 48 or paragraph 49 of GASB 68. To assist public agency cost-sharing employers and their auditors as they prepare to implement the standards, CalPERS has calculated the employer's share of net pension liability, pension expense, and deferred outflows/inflows of resources according to paragraph 49 of GASB 68, which states:

"To the extent that different contribution rates are assessed based on separate relationships that constitute the collective net pension liability...the determination of the employer's proportionate share of the collective net pension liability should be made in a manner that reflects those separate relationships."

The Public Agency Cost-Sharing Multiple-Employer Plan is comprised of a Miscellaneous Risk Pool and a Safety Risk Pool. This report provides the collective (**hereinafter referred to as "aggregate"**) net pension liability, pension expense, deferred outflows/inflows of resources, and fiduciary net position of the Miscellaneous Risk Pool. This report also documents pension expense components and proportionate shares for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT.

This report may not provide all the information necessary to complete the required disclosures under GASB 68. **The employer should supplement and update the information in this report with its own financial data as necessary to complete the disclosure information required by GASB 68.** For example, no adjustments have been made for any differences between actual contributions made by the employer and the employer's proportionate share of the risk pool's total contributions. Adequate treatment of any such difference is the responsibility of the employer; CalPERS recommends that the employer consult with its auditor regarding any such adjustments.

## **Purpose of the Report**

The Plan participates in the CalPERS Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan. This GASB 68 report provides accounting and financial reporting for pensions, to be used in the employer's financial reports. The pension expense is for the measurement period of 2013-14 and the net pension liability is measured as of June 30, 2014. Liabilities are based on the results of the actuarial calculations performed as of June 30, 2013 and were rolled forward to June 30, 2014. Fiduciary net position is based on fair value of investments as of June 30, 2014. Since GASB 68 allows a measurement date of up to 12 months before the employer's fiscal year-end, this report can be used for fiscal years beginning after June 15, 2014 and ending on or before June 30, 2015.

The following pension information is disclosed in this report:

- Summary of Significant Accounting Policies
- General Information about the Pension Plan
  - Plan Description, Benefits Provided and Employees Covered
  - Contribution Description
  - Actuarial Methods and Assumptions
  - Discount Rate
  - Pension Plan Fiduciary Net Position
  - Allocation of Net Pension Liability and Pension Expense to Individual Plans
- Changes in the Aggregate and Plan Net Pension Liability
  - Sensitivity of the Net Pension Liability
  - Subsequent Events
  - Recognition of Gains and Losses
- Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions
- Schedules of Required Supplementary Information (10-Year History<sup>1</sup>)
  - Schedule of the Plan's Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date
  - Schedule of Plan Contributions
  - Notes to Schedule

The use of this report for other purposes may be inappropriate.

<sup>1</sup> Historical information is required only for measurement periods for which GASB 68 is applicable.

## Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date (VD)	June 30, 2013
Measurement Date (MD)	June 30, 2014
Measurement Period (MP)	July 1, 2013 to June 30, 2014

## General Information about the Pension Plan

### ***Plan Description, Benefits Provided and Employees Covered***

The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2013 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2013 actuarial valuation report. This report is a publically available valuation report that can be obtained at CalPERS' website under Forms and Publications.

### ***Contribution Description***

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ended June 30, 2014 (the measurement date), the active employee contribution rate is 6.891 percent of annual pay, and the average employer's contribution rate is 13.532 percent of annual payroll. Employer contributions rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer Paid Member Contributions or situations where members are paying a portion of the employer contribution.



GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

---

***Actuarial Methods and Assumptions Used to Determine Total Pension Liability***

For the measurement period ending June 30, 2014 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2013 total pension liability. Both the June 30, 2013 total pension liability and the June 30, 2014 total pension liability were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions	
Discount Rate	7.50%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation
Mortality Rate Table <sup>1</sup>	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

<sup>1</sup> The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study report.

All other actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the fiscal years 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

***Discount Rate***

The discount rate used to measure the total pension liability was 7.50 percent. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.50 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB 68 section.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50 percent investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65 percent. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. This difference was deemed immaterial to the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan. However, employers may determine the impact at the plan level for their own financial reporting purposes. Refer to page 9 of this report, which provides information on the sensitivity of the net pension liability to changes in the discount rate.

GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

---

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 <sup>1</sup>	Real Return Years 11+ <sup>2</sup>
Global Equity	47.0%	5.25%	5.71%
Global Fixed Income	19.0	0.99	2.43
Inflation Sensitive	6.0	0.45	3.36
Private Equity	12.0	6.83	6.95
Real Estate	11.0	4.50	5.13
Infrastructure and Forestland	3.0	4.50	5.09
Liquidity	2.0	(0.55)	(1.05)

<sup>1</sup>An expected inflation of 2.5% used for this period

<sup>2</sup>An expected inflation of 3.0% used for this period

### ***Pension Plan Fiduciary Net Position***

The plan fiduciary net position disclosed in your GASB 68 accounting valuation report may differ from the plan assets reported in your funding actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included in fiduciary net position. These amounts are excluded for rate setting purposes in your funding actuarial valuation. In addition, differences may result from early CAFR closing and final reconciled reserves.

GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

---

***Allocation of Net Pension Liability and Pension Expense to Individual Plans***

A key aspect of GASB 68 pertaining to cost-sharing employers is the establishment of an approach to allocate the net pension liability and pension expense to the individual employers within the risk pool. Paragraph 49 of GASB 68 indicates that for pools where contribution rates within the pool are based on separate relationships, the proportional allocation should reflect those relationships. The allocation method utilized by CalPERS determines the employer's share by reflecting these relationships through the plans they sponsor within the risk pool. Plan liability and asset-related information are used where available, and proportional allocations of individual plan amounts as of the valuation date are used where not available.

- (1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the Miscellaneous Risk Pool (risk pool) as a whole on the valuation date (June 30, 2013). The risk pool's fiduciary net position (FNP) subtracted from its total pension liability (TPL) determines the net pension liability (NPL) at the valuation date.
- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2014). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date.

*Note:* for purposes of FNP in this step (2) and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2014 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2013-14).

- (3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date.
- (4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.
- (5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4).

The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.

- (6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

Please refer to the CalPERS Public Agency Cost-Sharing Allocation Methodology Report that can be obtained at CalPERS' website under the GASB 68 section, and see Appendix D of this report for the calculation of the plan's proportionate share of TPL and FNP.

The plan's proportion of aggregate employer contributions is equal to the plan's proportion of FNP calculated in (4).

The plan's proportionate share of risk pool pension expense is developed as the sum of the related proportionate shares of the components of the aggregate pension expense (see Appendix C). **To complete the disclosure information required by GASB 68 the employer will need to use this information to calculate its total recognized employer pension expense.**

GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

## Changes in the Miscellaneous Risk Pool Net Pension Liability

The following table is intended for informational purposes only and is not a required GASB 68 disclosure for employers participating in cost-sharing plans. The table shows the changes in net pension liability recognized over the measurement period for the Miscellaneous Risk Pool.

Total pension liability and fiduciary net position amounts for the 1959 Survivor plans and the Safety Risk Pool are excluded from these figures, but are included in the Public Agency Cost-Sharing Multiple-Employer Plan (PERF C) totals in the Comprehensive Annual Financial Report. For a summary of the beginning and ending balances of PERF C, including the 1959 Survivor plans and the Safety Risk Pool, please see Appendix D-2.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) - (b)
<b>Balance at: 6/30/2013 (VD)<sup>1</sup></b>	<b>\$ 12,374,543,647</b>	<b>\$ 9,097,875,216</b>	<b>\$ 3,276,668,431</b>
<b>Changes Recognized for the Measurement Period:</b>			
• Service Cost	338,829,351		338,829,351
• Interest on the Total Pension Liability	921,162,366		921,162,366
• Changes of Benefit Terms	0		0
• Differences between Expected and Actual Experience	0		0
• Changes of Assumptions	0		0
• Contributions from the Employers <sup>2</sup>		316,207,965	(316,207,965)
• Contributions from Employees		159,834,203	(159,834,203)
• Net Investment Income <sup>3</sup>		1,589,130,702	(1,589,130,702)
• Benefit Payments, including Refunds of Employee Contributions	(523,586,912)	(523,586,912)	0
<b>Net Changes During 2013-14</b>	<b>\$ 736,404,805</b>	<b>\$ 1,541,585,958</b>	<b>\$ (805,181,153)</b>
<b>Balance at: 6/30/2014 (MD)<sup>1</sup></b>	<b>\$ 13,110,948,452</b>	<b>\$ 10,639,461,174</b>	<b>\$ 2,471,487,278</b>

<sup>1</sup> The fiduciary net position includes receivables for employee service buybacks, deficiency reserves, fiduciary self-insurance and OPEB expense. As described on Page 6, this may differ from the plan assets reported in the funding actuarial valuation report.

<sup>2</sup> Also includes all contributions made towards side funds.

<sup>3</sup> Net of administrative expenses. For details, see note in Appendix C-2.

GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

The following table shows the Plan's proportionate share of the risk pool collective net pension liability over the measurement period.

	Increase (Decrease)		
	Plan Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Plan Net Pension Liability/(Asset) (c) = (a) - (b)
Balance at: 6/30/2013 (VD)	\$ 14,909,900	\$ 10,621,079	\$ 4,288,821
Balance at: 6/30/2014 (MD)	\$ 15,797,183	\$ 12,386,568	\$ 3,410,615
Net Changes during 2013-14	\$ 887,283	\$ 1,765,489	\$ (878,206)

***Sensitivity of the Net Pension Liability to Changes in the Discount Rate***

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 7.50 percent, as well as what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (6.50 percent) or 1 percentage-point higher (8.50 percent) than the current rate:

	Discount Rate - 1% (6.50%)	Current Discount Rate (7.50%)	Discount Rate + 1% (8.50%)
Plan's Net Pension Liability/(Asset)	\$ 5,506,312	\$ 3,410,615	\$ 1,671,385

***Subsequent Events***

There were no subsequent events that would materially affect the results presented in this disclosure.

***Recognition of Gains and Losses***

Under GASB 68, gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual earnings	5 year straight-line amortization
All other amounts	Straight-line amortization over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –

MISCELLANEOUS PLAN

CalPERS ID: 5697484945

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of participants (active, inactive and retired) in PERF C.

The EARSL for the 2013-14 measurement period is 3.8 years, which was obtained by dividing the total service years 460,700 (the sum of remaining service lifetimes of the active employees) by 122,789 (the total number of participants: active, inactive, and retired). Note that inactive employees and retirees have remaining service lifetimes equal to 0. Also, note that total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

## Pension Expense and Deferred Outflows and Deferred Inflows

Paragraph 137 of GASB 68 and Questions 267 and 268 of the GASB 68 Implementation Guide set forth guidance on implementation. The employer should use this guidance for the adjusting entries concerning the net pension obligation and the initial net pension liability/(asset). As of the start of the measurement period (July 1, 2013), the net pension liability/(asset) for the plan is \$4,288,821 (The net pension liability of the Miscellaneous Risk Pool as of June 30, 2013 is \$3,276,668,431).

For the measurement period ended June 30, 2014 (the measurement date), the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT incurred a pension expense/(income) of \$314,926 for the Plan (the pension expense for the risk pool for the measurement period is \$239,824,465). See Appendix C-2 for the complete breakdown of the proportionate share of plan pension expense and the development of the risk pool pension expense.

Note that no adjustments have been made for contributions subsequent to the measurement date. Adequate treatment of any contributions made after the measurement date is the responsibility of the employer.

As of June 30, 2014, the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT reports other amounts for the Plan as deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 0	\$ 0
Changes of Assumptions	0	0
Net Difference between Projected and Actual Earnings on Pension Plan Investments	0	(850,816)
Adjustment due to Differences in Proportions	0	(7,363)
<b>Total</b>	<b>\$ 0</b>	<b>\$ (858,179)</b>

The amounts above are net of outflows and inflows recognized in the 2013-14 measurement period expense.

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –

MISCELLANEOUS PLAN

CalPERS ID: 5697484945

---

In addition to the figures shown in the table above, each employer is required to recognize an employer-specific expense item and a deferred outflow or deferred inflow of resources related to pensions. This is derived from the difference between actual contributions made by the employer and the employer's proportionate share of the risk pool's total contributions (as defined in Paragraph 55 of GASB 68).

This deferral and the corresponding amortization amount will need to be calculated separately by each employer. The employer's pension expense needs to be adjusted for the amortization of this additional type of deferral. This item is required to be amortized over the expected average remaining service lifetime (EARSL). See page 10 for details on the EARSL.

Amounts reported as deferred outflows and deferred inflows of resources related to pensions, other than the employer-specific item, will be recognized in future pension expense as follows:

<b>Measurement Period Ended June 30:</b>	<b>Deferred Outflows/(Inflows) of Resources</b>
2015	\$ (215,333)
2016	(215,333)
2017	(214,809)
2018	(212,704)
2019	0
Thereafter	0

The deferred outflows and deferred inflows and schedules of future amortizations for the Risk Pool in aggregate are summarized in Appendix A.

GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

## Schedules of Required Supplementary Information

### ***Schedule of the Plan's Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date in Relation to PERF C***

As described on Page 7, net pension liability and fiduciary net position are allocated to the plan based on its proportion of the Miscellaneous Risk Pool. However, GASB 68 requires that employers report certain proportions as a percentage of the total plan (PERF C, excluding the 1959 Survivors Risk Pool), which includes both the Miscellaneous and Safety Risk Pools. All cost-sharing public agency plans, are categorized as either Miscellaneous or Safety within PERF C. Therefore, to assist employers in meeting the requirements of GASB 68, proportions shown in the table below represent the plan's proportion of PERF C, excluding the 1959 Survivors Risk Pool, and not its proportion of the Miscellaneous Risk Pool. In addition, a summary of the PERF C fiduciary net position and total pension liability is presented in Appendix D-2.

	<u>6/30/2014<sup>1</sup></u>
Plan's Proportion of the Net Pension Liability/(Asset)	0.05481%
Plan's Proportionate Share of the Net Pension Liability/(Asset)	\$3,410,615
Plan's Covered-Employee Payroll <sup>2</sup>	\$2,339,955
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered-Employee Payroll	145.76%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	78.41%
Plan's Proportionate Share of Aggregate Employer Contributions <sup>3,4</sup>	\$334,953

<sup>1</sup> Historical information is required only for measurement periods for which GASB 68 is applicable.

<sup>2</sup> Covered-Employee Payroll represented above is based on pensionable earnings provided by the employer. However, GASB 68 defines covered-employee payroll as the total payroll of employees that are provided pensions through the pension plan. Accordingly, if pensionable earnings are different than total earnings for covered-employees, the employer should display in the disclosure footnotes the payroll based on total earnings for the covered group and recalculate the required payroll-related ratios.

<sup>3</sup> The plan's proportionate share of aggregate contributions may not match the actual contributions made by the employer during the measurement period. The plan's proportionate share of aggregate contributions is based on the plan's proportion of fiduciary net position shown on line 5 of the table above as well as any additional side fund (or unfunded liability) contributions made by the employer during the measurement period.

<sup>4</sup> This data is not required to be displayed by GASB 68 for employers participating in cost-sharing plans, but it is being shown here because it is used in the calculation of the Plan's pension expense.



GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

**Schedule of Plan Contributions<sup>1</sup>**

	<b>Fiscal Year 2013-14</b>
Actuarially Determined Contribution <sup>2</sup>	304,484
Contributions in Relation to the Actuarially Determined Contribution <sup>2</sup>	(304,484)
Contribution Deficiency (Excess)	\$0
Covered-Employee Payroll <sup>3,4</sup>	\$2,339,955
Contributions as a Percentage of Covered-Employee Payroll <sup>3</sup>	13.01%

<sup>1</sup> Historical information is required only for measurement periods for which GASB 68 is applicable.

<sup>2</sup> Employers are assumed to make contributions equal to the actuarially determined contributions (which is the actuarially determined contribution). However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions. CalPERS has determined that employer obligations referred to as "side funds" do not conform to the circumstances described in paragraph 120 of GASB 68, therefore are not considered separately financed specific liabilities.

<sup>3</sup> Covered-Employee Payroll represented above is based on pensionable earnings provided by the employer. However, GASB 68 defines covered-employee payroll as the total payroll of employees that are provided pensions through the pension plan. Accordingly, if pensionable earnings are different than total earnings for covered-employees, the employer should display in the disclosure footnotes the payroll based on total earnings for the covered group and recalculate the required payroll-related ratios.

<sup>4</sup> Payroll from prior year (\$2,271,801) was assumed to increase by the 3.00 percent payroll growth assumption.

**Notes to Schedule**

Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2013 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.

Change in Assumptions: None



## **APPENDICES**

- **APPENDIX A – RISK POOL DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS**
- **APPENDIX B – PLAN DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO DIFFERENCES IN PROPORTIONS**
- **APPENDIX C – TOTAL INTEREST, TOTAL PROJECTED EARNINGS AND TOTAL PENSION EXPENSE/(INCOME)**
- **APPENDIX D – DEVELOPMENT OF THE PLAN'S PROPORTIONS**
- **APPENDIX E – SCHEDULE OF AGGREGATE PENSION AMOUNTS**



## **APPENDIX A**

### **RISK POOL DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS**

- **SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES FOR DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**
- **SCHEDULE OF CHANGES OF ASSUMPTIONS**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES FOR CHANGES OF ASSUMPTIONS**
- **SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PENSION PLAN INVESTMENTS**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES FOR DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PENSION PLAN INVESTMENTS**
- **SUMMARY OF RECOGNIZED DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES**



## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Schedule of differences between expected and actual experience

Measurement Period	Differences between Expected and Actual Experience	Recognition Period (Years)	Increase (Decrease) in Pension Expense Arising from the Recognition of the Effects of Differences between Expected and Actual Experience (Measurement Periods)						
			2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Thereafter
2013-14	\$0	3.8	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Pension Expense			\$0	\$0	\$0	\$0	\$0	\$0	\$0

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Deferred outflows of resources and deferred inflows of resources arising from differences between expected and actual experience

Measurement Period	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in Pension Expense Through June 30, 2014 (c)	Balances at June 30, 2014	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2013-14			\$0		
				\$0	\$0



## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Schedule of changes of assumptions

			Increase (Decrease) in Pension Expense Arising from the Recognition of the Effects of Changes of Assumptions (Measurement Periods)						
Measurement Period	Changes of Assumptions	Recognition Period (Years)	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Thereafter
2013-14	\$0	3.8	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Pension Expense			\$0	\$0	\$0	\$0	\$0	\$0	\$0

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Deferred outflows of resources and deferred inflows of resources arising from changes of assumptions

Measurement Period	Increases in Total Pension Liability (a)	Decreases in Total Pension Liability (b)	Amounts Recognized in Pension Expense Through June 30, 2014 (c)	Balances at June 30, 2014	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2013-14			\$0		
				\$0	\$0

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Schedule of differences between projected and actual earnings on pension plan investments

**Increase (Decrease) in Pension Expense Arising from the Recognition of Differences  
between Projected and Actual Earnings on Pension Plan Investments  
(Measurement Periods)**

<b>Measurement Period</b>	<b>Differences between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Recognition Period (Years)</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>Thereafter</b>
2013-14	\$(910,997,066)	5.0	\$(182,199,413)	\$(182,199,413)	\$(182,199,413)	\$(182,199,413)	\$(182,199,414)	\$0	\$0
Net Increase (Decrease) in Pension Expense			\$(182,199,413)	\$(182,199,413)	\$(182,199,413)	\$(182,199,413)	\$(182,199,414)	\$0	\$0

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual earnings on pension plan investments

Measurement Period	Investment earnings less than projected (a)	Investment earnings greater than projected (b)	Amounts Recognized in Pension Expense Through June 30, 2014 (c)	Balances at June 30, 2014	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2013-14		\$(910,997,066)	\$(182,199,413)		\$(728,797,653)
				\$0	\$(728,797,653)

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Miscellaneous Risk Pool**

Summary of recognized deferred outflows of resources and deferred inflows of resources

	Net Increase (Decrease) in Pension Expense (Measurement Periods)						
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Thereafter
Differences between Expected and Actual Experience	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Changes of Assumptions	0	0	0	0	0	0	0
Differences between Projected and Actual Earnings on Pension Plan Investments	(182,199,413)	(182,199,413)	(182,199,413)	(182,199,413)	(182,199,414)	0	0
<b>Grand Total</b>	<b>\$(182,199,413)</b>	<b>\$(182,199,413)</b>	<b>\$(182,199,413)</b>	<b>\$(182,199,413)</b>	<b>\$(182,199,414)</b>	<b>\$0</b>	<b>\$0</b>



## **APPENDIX B**

### **PLAN DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO DIFFERENCES IN PROPORTIONS**

- **SCHEDULE OF EFFECTS OF ADJUSTMENT DUE TO DIFFERENCES IN PROPORTIONS**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES  
ARISING FROM DIFFERENCES IN PROPORTIONS**





## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN**

Schedule of effects of adjustment due to differences in proportions

This adjustment captures the changes in proportions that result from CalPERS allocation methodology. Rather than a single proportionate share applied to all components of pension expense, the CalPERS method applies different employer proportions to various pension-related items such as assets, liabilities and service cost. This adjustment reconciles the differences in proportions for these various items with the employer's change in net pension liability during the measurement period.

The recognition in the pension expense is reflected over the expected average remaining service lifetime of the PERF C membership as of the Valuation Date, with the first portion recognized in pension expense in the year measured.

Measurement Period	Effects of Adjustment due to Differences in Proportions	Recognition Period (Years)	Increase (Decrease) in Pension Expense Arising from the Recognition of Effects of Adjustment Due to Differences in Proportions (Measurement Periods)						
			2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Thereafter
2013-14	\$(9,992)	3.8	\$(2,629)	\$(2,629)	\$(2,629)	\$(2,105)	\$0	\$0	\$0
Net Increase (Decrease) in Pension Expense			\$(2,629)	\$(2,629)	\$(2,629)	\$(2,105)	\$0	\$0	\$0

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN**

Deferred outflows of resources and deferred inflows of resources arising from differences in proportions

Measurement Period	Outflows (a)	Inflows (b)	Amounts Recognized in Pension Expense Through June 30, 2014 (c)	Balances at June 30, 2014	
				Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2013-14		\$(9,992)	\$(2,629)		\$(7,363)
					\$(7,363)

## **APPENDIX C**

### **TOTAL INTEREST, TOTAL PROJECTED EARNINGS AND TOTAL PENSION EXPENSE/(INCOME)**

- **RISK POOL INTEREST ON TOTAL PENSION LIABILITY AND TOTAL PROJECTED EARNINGS**
- **RISK POOL AND PLAN'S PROPORTIONATE SHARE OF PENSION EXPENSE/(INCOME)**



## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

**Risk Pool Interest on Total Pension Liability and Total Projected Earnings**

	Amount for Period (a)	Portion of Period (b)	Interest Rate (c)	Interest on the Total Pension Liability (a) X (b) X (c)
<b>Total Interest on the Total Pension Liability</b>				
Beginning Total Pension Liability	\$12,374,543,647	100%	7.50%	\$928,090,774
Service Cost	338,829,351	50%	7.50%	12,706,101
Benefit Payments, including Refunds of Employee Contributions	(523,586,912)	50%	7.50%	(19,634,509)
<b>Total Interest on the Total Pension Liability</b>				<b>\$921,162,366</b>

	Amount for Period (a)	Portion of Period (b)	Projected Rate of Return (c)	Projected Earnings (a) X (b) X (c)
<b>Total Projected Earnings on Pension Plan Investments</b>				
Beginning Plan Fiduciary Net Position excluding Receivables <sup>1</sup>	\$9,065,554,168	100%	7.50%	\$679,916,563
Employer Contributions	316,207,965	50%	7.50%	11,857,799
Employee Contributions	159,834,203	50%	7.50%	5,993,783
Benefit Payments, including Refunds of Employee Contributions	(523,586,912)	50%	7.50%	(19,634,509)
<b>Total Projected Earnings</b>				<b>\$678,133,636</b>

<sup>1</sup> Contributions receivable for employee service buybacks, totaling \$32,321,048 as of June 30, 2013, are excluded for purposes of calculating projected earnings on pension plan investments.

## GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

## Risk Pool and Plan's Proportionate Share of Pension Expense/(Income) For Measurement Period Ended June 30, 2014

The MONTEREY PENINSULA WATER MANAGEMENT DISTRICT's share of the Miscellaneous Risk Pool pension expense for the plan is developed in the table below. In order to complete the disclosure information required by GASB 68 the employer will need to use this information to calculate total recognized employer pension expense. Total recognized employer pension expense for this plan will be the sum of (1) the proportionate share of pension expense/(income) shown below and (2) the net amortization of the employer-specific deferral described on page 11.

Pension Expense Component	Risk Pool Amounts	Plan's Share	Plan's Share as Percentage of Risk Pool
Service Cost	\$338,829,351	\$370,813	0.10944%
Interest on the Total Pension Liability	921,162,366	1,109,895	0.12049%
Recognized Differences between Expected and Actual Experience	0	0	N/A
Recognized Changes of Assumptions	0	0	N/A
Employee Contributions <sup>1</sup>	(159,834,203)	(158,779)	0.09934%
Projected Earnings on Pension Plan Investments	(678,133,636)	(791,670)	0.11674%
Recognized Differences between Projected and Actual Earnings	(182,199,413)	(212,704)	0.11674%
Other Changes in Fiduciary Net Position	0	0	N/A
Recognized Portion of Adjustment due to Differences in Proportions	0	(2,629)	N/A
<b>Subtotal: Expense Components</b>	<b>\$239,824,465</b>	<b>\$314,926</b>	0.13132%
Changes of Benefit Terms	0	0	
<b>Pension Expense/(Income)</b>	<b>\$239,824,465</b>	<b>\$314,926</b>	

<sup>1</sup> This line represents the plan's share of the risk pool's total employee contributions. This figure may not match the actual contributions made by employees participating in the plan.

Note: Plan administrative expenses are not displayed in the above pension expense table. Since the expected investment return of 7.50 percent is net of administrative expenses, administrative expenses are excluded from the above table, but implicitly included as part of investment earnings.

## **APPENDIX D**

### **DEVELOPMENT OF THE PLAN'S PROPORTIONS**

- **PLAN'S TOTAL PENSION LIABILITY, FIDUCIARY NET POSITION AND NET PENSION LIABILITY PROPORTIONS**
- **MISCELLANEOUS RISK POOL AGGREGATE BALANCES AND DATA**
- **SUMMARY OF PERF C BALANCES**





GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

## Plan's Total Pension Liability, Fiduciary Net Position and Net Pension Liability Proportions

Miscellaneous Risk Pool	
<b>At the valuation date: 6/30/2013</b>	
1. Aggregate TPL	\$12,374,543,647
2. Aggregate FNP	9,097,875,216
3. Aggregate NPL [(1)-(2)]	3,276,668,431
<b>At the measurement date: 6/30/2014</b>	
4. Aggregate TPL	\$13,110,948,452
5. Aggregate FNP	10,639,461,174
6. Aggregate NPL [(4)-(5)]	2,471,487,278
7. Additional Side Fund Payments During 2013-14	29,291,579
8. FNP Excluding Additional Side Fund Payments [(5)-(7)]	10,610,169,595
Proportions for MONTEREY PENINSULA WATER MANAGEMENT DISTRICT MISCELLANEOUS PLAN	
<b>At the valuation date: 6/30/2013</b>	
9. Plan TPL	\$14,909,900
10. Plan FNP	10,621,079
11. Plan NPL [(9)-(10)]	4,288,821
<b>12. Plan TPL % [(9)/(1)]</b>	<b>0.12049%</b>
<b>13. Plan FNP % [(10)/(2)]</b>	<b>0.11674%</b>
<b>At the measurement date: 6/30/2014</b>	
14. Plan TPL [(12)x(4)]	\$15,797,183
15. Additional Side Fund Payments During 2013-14	0
16. Plan FNP [(13)x(8) + (15)]	12,386,568
17. Plan NPL [(14)-(16)]	3,410,615
<b>18. NPL% [(17)/(6)]</b>	<b>0.13800%</b>

GASB 68 ACCOUNTING VALUATION REPORT  
 Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT –  
 MISCELLANEOUS PLAN  
 CalPERS ID: 5697484945

## Miscellaneous Risk Pool Aggregate Balances and Data

	Measurement Date 6/30/2013	Measurement Date 6/30/2014
<b>Aggregate Deferred Outflows of Resources</b>		
Differences between Expected and Actual Experience	NA	\$0
Changes of Assumptions	NA	0
Net Difference between Projected and Actual Earnings on Pension Plan Investments	NA	0
<b>Aggregate Deferred Inflows of Resources</b>		
Differences between Expected and Actual Experience	NA	\$0
Changes of Assumptions	NA	0
Net Difference between Projected and Actual Earnings on Pension Plan Investments	NA	(728,797,653)
<b>Aggregate Net Pension Liability</b>		
1% Decrease (6.5%)	NA	\$4,210,821,479
Current Discount Rate (7.5%)	NA	2,471,487,278
1% Increase (8.5%)	NA	1,028,005,074
<b>Aggregate Employer Contributions</b>	NA	316,207,965

## Summary of PERF C Balances

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
<b>As of June 30, 2013</b>			
Miscellaneous Risk Pool	\$12,374,543,647	\$9,097,875,216	\$3,276,668,431
Safety Risk Pool	16,899,165,531	12,114,843,971	4,784,321,560
1959 Survivors Risk Pool	173,324,986	292,138,980	(118,813,994)
<b>Total PERF C<sup>1</sup></b>	<b>\$29,447,034,164</b>	<b>\$21,504,858,167</b>	<b>\$7,942,175,997</b>
<b>As of June 30, 2014</b>			
Miscellaneous Risk Pool	\$13,110,948,452	\$10,639,461,174	\$2,471,487,278
Safety Risk Pool	17,719,018,179	13,968,041,341	3,750,976,838
1959 Survivors Risk Pool	178,280,463	332,417,694	(154,137,231)
<b>Total PERF C<sup>1</sup></b>	<b>\$31,008,247,094</b>	<b>\$24,939,920,209</b>	<b>\$6,068,326,885</b>

<sup>1</sup> Includes new plans that are not accounted for in PERF C at the time of publication of the CAFR.

## **APPENDIX E**

### **SCHEDULE OF AGGREGATE PENSION AMOUNTS**

- **SCHEDULE OF AGGREGATE PENSION AMOUNTS FOR THE MISCELLANEOUS RISK POOL**



GASB 68 ACCOUNTING VALUATION REPORT

Prepared for the MONTEREY PENINSULA WATER MANAGEMENT DISTRICT – MISCELLANEOUS PLAN

CalPERS ID: 5697484945

## Schedule of Aggregate Pension Amounts for the Miscellaneous Risk Pool As of the Measurement Date June 30, 2014

	Deferred Outflows of Resources				Deferred Inflows of Resources				
Net Pension Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts <sup>1</sup>	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts <sup>1</sup>	Aggregate Plan Pension Expense
\$2,471,487,278	\$0	\$0	\$0	\$0	\$0	\$0	\$(728,797,653)	\$(728,797,653)	\$239,824,465

<sup>1</sup> No adjustments have been made for employer specific amounts such as changes in proportion, differences between employer contributions and proportionate share of contributions, and contributions to the Plan subsequent to the measurement date as defined in paragraphs 54, 55, and 57 of GASB 68. Adequate treatment of such amounts is the responsibility of the employer.



## ADMINISTRATIVE COMMITTEE

### 7. REVIEW FIRST QUARTER LEGAL SERVICES ACTIVITY REPORT FOR FISCAL YEAR 2015-2016

<b>Meeting Date:</b>	<b>November 9, 2015</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>Suresh Prasad</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review:** N/A

**Committee Recommendation:** This is an informational item only.

**CEQA Compliance:** N/A

---

**SUMMARY:** The first quarter Legal Services Activity Report for Fiscal Year 2015-2016 is attached as **Exhibit 7-A**. The information presented are in a table and graph format and compares the actual first quarter activity and the year-to-date amount to the overall budget for legal & professional services. The actual costs for the current reporting period were 34% of the total legal & professional budget.

#### EXHIBIT

#### 7-A Legal Services Costs Update Table





# EXHIBIT 7-A

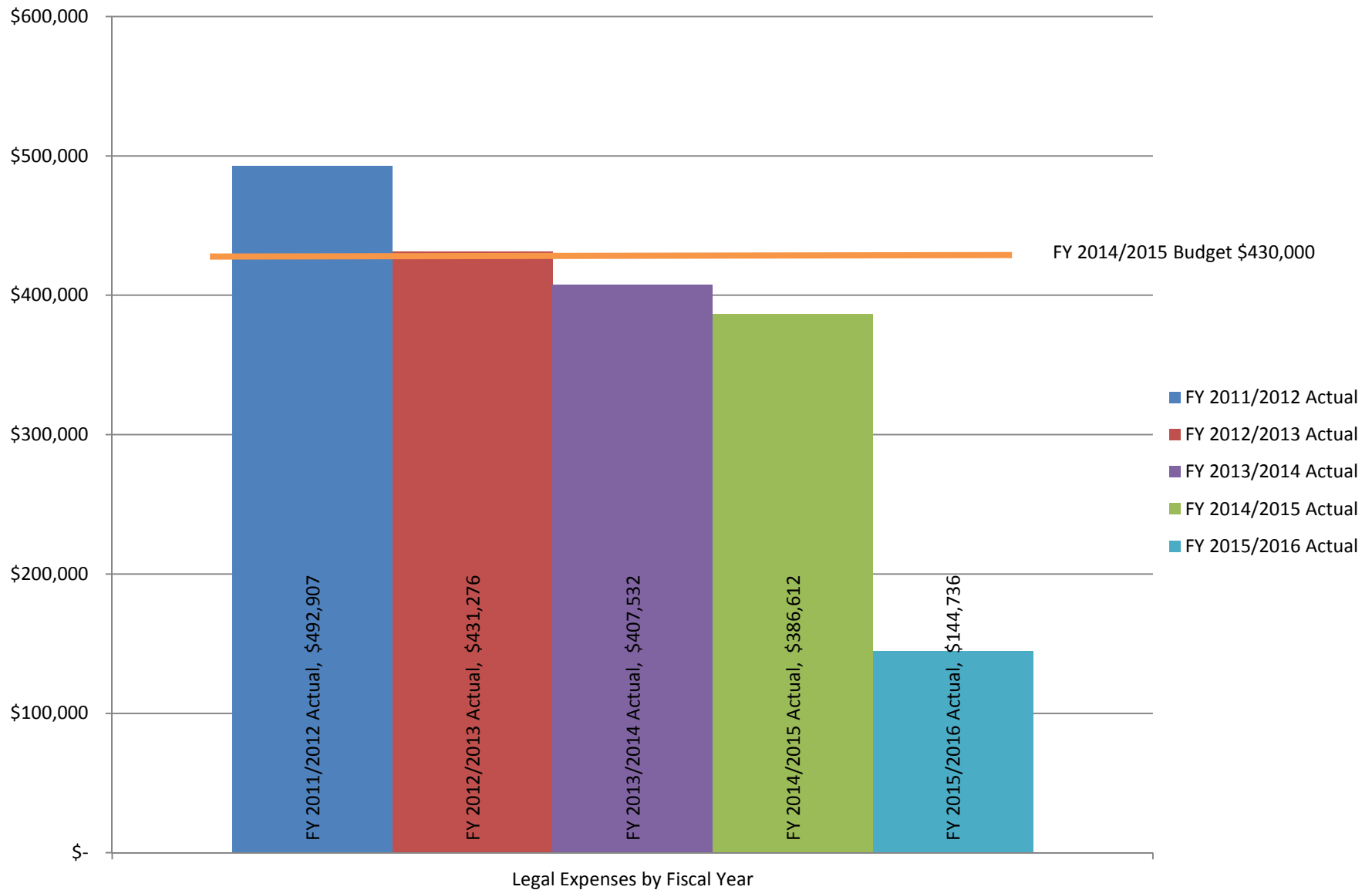
103

## MONTEREY PENINSULA WATER MANAGEMENT DISTRICT LEGAL SERVICES COSTS UPDATE REPORT FOR QUARTER ENDED SEPTEMBER 30, 2015

File No.	Description	Previous Balance	Quarterly Activity			Total	FY 2015/2016 Budget
			July 2015	August 2015	September 2015		
<b><u>Delay &amp; Laredo</u></b>							
WMD-001	Retained General Counsel Service	-	5,250.00	5,250.00	5,250.00	15,750.00	
WMD-003-01	Desal A.12-04-019	-	2,730.50	494.50	1,763.00	4,988.00	
WMD-003-03	SCD - A.10-09-019	-	-	64.50	-	64.50	
WMD-003-04	CPUC A.10-07-007 (GRC)	-	-	-	-	-	
WMD-003-05	218 Fee A.10-01-012	-	-	64.50	559.00	623.50	
WMD-003-06	SWRCB Proceedings	-	-	-	-	-	
WMD-003-07	CPUC Proceedings (General)	-	344.00	193.50	-	537.50	
WMD-003-08	Thum vs MPWMD	-	2,773.50	1,311.50	860.00	4,945.00	
WMD-003-09	Seaside Basin Watermaster	-	64.50	-	107.50	172.00	
WMD-003-10	Special Counsel Oversight	-	-	-	21.50	21.50	
WMD-003-11	MPWMD vs. SWRCB (CDO)	-	430.00	3,739.48	5,482.50	9,651.98	
WMD-003-11A	MPWMD vs. SWRCB (Sierra Club Appeal for Attorney Fees	-	-	-	-	-	
WMD-003-12	2013 GRC Proceeding A.13-07-002	-	-	-	-	-	
WMD-003-13	Groundwater Replenishment (GWR) Project	-	2,214.50	1,548.00	3,053.00	6,815.50	
WMD-003-14	MPTA vs. MPWMD Case No. M123512	-	1,268.50	795.50	731.00	2,795.00	
WMD-003-15	Deep Water Desal	-	-	-	-	-	
WMD-003-16	Water Plus vs MPWMD	-	218.00	-	-	218.00	
WMD-003-18	CPUC A.15 - Modification of Rate Design and Water Ration	-	-	5,165.96	8,116.25	13,282.21	
WMD-003-19	CAW App. Re: Conservation, Rationing, and Related Rate I	-	-	-	-	-	
WMD-004	Bond, Audit or Financial Matters - Special Legal Services	-	-	-	-	-	
WMD-005	3rd Party Reimbursement - Special Legal Services	-	215.00	-	279.50	494.50	
WMD-005-01	Water Demand Permits/Deed Review	-	1,634.00	-	430.00	2,064.00	
WMD-005-02	Reclamation Matters	-	-	-	430.00	430.00	
WMD-005-03	WDS Permits and Water Rights Review	-	860.00	2,150.00	1,978.00	4,988.00	
WMD-005-04	ASR	-	172.00	8,686.00	1,505.00	10,363.00	
	<b>Sub-total (Delay &amp; Laredo)</b>	-	<b>18,174.50</b>	<b>29,463.44</b>	<b>30,566.25</b>	<b>78,204.19</b>	
<b><u>Goodin, MacBride, Squeri, Day &amp; Lamprey, LLP</u></b>							
3465-001	PUC Proceeding	-	-	495.00	495.00	990.00	
<b><u>Colantuono, Highsmith &amp; Whatley, PC</u></b>							
	Prop 218 Advice	-	11,347.34	3,282.47	561.35	15,191.16	
	Thum (Connection Fee)	-	22,971.00	9,581.90	10,297.51	42,850.41	
<b><u>IEA &amp; Associates</u></b>							
	Consultant	-	2,500.00	2,500.00	2,500.00	7,500.00	
	<b>Total</b>	<b>\$ -</b>	<b>\$ 54,992.84</b>	<b>\$ 45,322.81</b>	<b>\$ 44,420.11</b>	<b>\$ 144,735.76</b>	<b>\$430,000.00<sup>[1]</sup></b>
							34%

[1] Budget column includes legal budget of \$400,000 plus \$30,000 for professional services.

### Legal Expenses Analysis by Fiscal Year FY 2011/12 Actual to FY 2015/16 Actual to Budget



This meeting has been noticed according to the Brown Act rules. The Board of Directors meets regularly on the third Monday of each month. The meetings begin at 7:00 PM.



DRAFT AGENDA (Current 11/3/15)

**Regular Meeting and Closed Session  
Board of Directors  
Monterey Peninsula Water Management District  
\*\*\*\*\***

**Monday, November 16, 2015,  
5:45 pm Closed Session  
2999 Salinas Highway, Monterey, CA 93940  
7:00 pm Regular Meeting  
Conference Room, Monterey Peninsula Water Management District  
5 Harris Court, Building G, Monterey, CA**

Staff notes will be available on the District web site at  
<http://www.mpwmd.net/asd/board/boardpacket/2015>  
by 5 PM on Friday, November 13, 2015.

Brenda Lewis will participate by telephone from 1758 Broadway Avenue, Seaside, CA 93955

The 7 PM Meeting will be televised on Comcast Channels 25 & 28. Refer to broadcast schedule on page 3.

**5:45 PM – CLOSED SESSION**

As permitted by Government Code Section 54956 et seq., the Board may adjourn to closed or executive session to consider specific matters dealing with pending or threatened litigation, certain personnel matters, or certain property acquisition matters.

**PUBLIC COMMENT** – Members of the public may address the Board on the item or items listed on the Closed Session agenda.

**ADJOURN TO CLOSED SESSION**

- 1. Conference with Real Property Negotiators (Gov. Code 54956.8)**
  - A.** Address: 1910 General Jim Moore Blvd., Seaside, CA 93955  
Agency Negotiator: David J. Stoldt, General Manager  
Under Negotiation: Price and Terms
- 2. Conference with Legal Counsel – Existing Litigation (Gov. Code 54956.9 (a))**
  - A.** MPWMD v. SWRCB; Santa Clara 1-10-CV-163328 – CDO

**ADJOURN TO 7 PM SESSION**

**Board of Directors**

Kristi Markey, Chair – Division 3  
Jeanne Byrne, Vice Chair – Division 4  
Brenda Lewis – Division 1  
Andrew Clarke - Division 2  
Robert S. Brower, Sr. – Division 5  
David Pendergrass, Mayoral Representative  
David Potter, Monterey County Board of  
Supervisors Representative

**General Manager**

David J. Stoldt

This agenda was posted at the District office at 5 Harris Court, Bldg. G Monterey on \_\_\_\_\_, \_\_\_\_\_, 2015. Staff reports regarding these agenda items will be available for public review on 2/13/15, at the District office and at the Carmel, Carmel Valley, Monterey, Pacific Grove and Seaside libraries. After staff reports have been distributed, if additional documents are produced by the District and provided to a majority of the Board regarding any item on the agenda, they will be available at the District office during normal business hours, and posted on the District website at <http://www.mpwmd.net/asd/board/boardpacket/2015>. Documents distributed at the meeting will be made available in the same manner. The next regular meeting of the Board of Directors is scheduled for December 14, 2015 at 7 pm.

## 7 PM REGULAR MEETING

### CALL TO ORDER/ROLL CALL

### PLEDGE OF ALLEGIANCE

**ORAL COMMUNICATIONS:** Anyone wishing to address the Board on Consent Calendar, Information Items, Closed Session items, or matters not listed on the agenda may do so only during Oral Communications. Please limit your comment to three (3) minutes. The public may comment on all other items at the time they are presented to the Board.

**CONSENT CALENDAR:** The Consent Calendar consists of routine items for which staff has prepared a recommendation. Approval of the Consent Calendar ratifies the staff recommendation. Consent Calendar items may be pulled for separate consideration at the request of a member of the public, or a member of the Board. Following adoption of the remaining Consent Calendar items, staff will give a brief presentation on the pulled item. Members of the public are requested to limit individual comment on pulled Consent Items to three (3) minutes.

1. Consider Adoption of Minutes of the September 21, 2015 Regular Board Meeting
2. Consider Adoption of Resolution 2015-20 Update to Rule 24, Table 3, Capacity Fee History
3. Consider Approval of Amendment to Deed Restriction Template No. 1.8 –Notice and Deed Restriction Regarding Limitation on Use of Water on a Property with Sub-Metering
4. Consider Purchase of Crane/Dump Truck
5. Consider Approval of First Quarter Fiscal Year 2015-2016 Investment Report
6. Consider Adoption of Treasurer's Report for September 2015

### PRESENTATIONS

7. Presentation to Outgoing Director Division 3 – Kristi Markey
8. Presentation to Henrietta Stern Upon Her Retirement after 30 Years of Service to the MPWMD
9. Presentation from Monterey Peninsula Unified School District

### GENERAL MANAGER'S REPORT

10. Status Report on California American Water Compliance with State Water Resources Control Board Order 2009-0060 and Seaside Groundwater Basin Adjudication Decision
11. Update on Development of Water Supply Projects
12. Report on Drought Response
13. Report on Readiness for Aquifer Storage and Recovery Activities
14. Report on GASB 68 Reporting Requirements

### ATTORNEY'S REPORT

15. Report from District Counsel on 5:45 pm Closed Session of the Board

### DIRECTORS' REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)

16. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations

**PUBLIC HEARINGS** – Public comment will be received on each of these items. Please limit your comment to three (3) minutes per item.

17. Consider First Reading of Ordinance No. 166 Adding Rules 23.8, 23.9 and 23. 10 to Establish a Water Entitlement for D.B.O. Development No. 30; Monterey Bay Shores, and Cypress Pacific, LLC, Respectively

*Action:*

**18. Consider Approval of Application to Amend California American Water Distribution System – Transfer of D.B.O. Water Rights in Seaside Basin, APN 011-011-051, Sand City (donor parcel)**

*Action: The Board will consider approval of a transfer of Seaside Groundwater Basin water rights to California American Water (CAW) from a parcel owned by D.B.O. Development No. 30 (DBO), as allowed by the Superior Court's Adjudication Decision and the Seaside Basin Watermaster. This action would result in 15.0 acre-feet per year (AFY) of CAW production, equivalent to 13.95 AFY metered sales, becoming available for use by future DBO-designated recipient parcels in the Seaside Basin. A "Front-Loading Agreement" between DBO and CAW as well as conditions of approval imposed by MPWMD would ensure that the additional CAW water deliveries are derived from CAW's wells in the Seaside Basin Coastal Subarea.*

**19. Consider Approval of Application to Amend State Water Resources Control Board Cease and Desist Order 2009-0060**

*Action:*

**DISCUSSION ITEMS** - Public comment will be received on each of these items. Please limit your comment to three (3) minutes per item.

**20. Discussion of Pure Water Monterey Project California Public Utilities Commission Settlement Agreement Criteria**

*No action to be taken. Discussion only.*

**21. Discussion of Pure Water Monterey Project Water Purchase Agreement Risks and Performance Obligations**

*No action to be taken. Discussion only.*

**ACTION ITEMS** – Public comment will be received on each of these items. Please limit your comment to three (3) minutes per item.

**22. Authorize Expenditure of Unbudgeted Funds for Pure Water Monterey Project Design and/or Construction**

*Action:*

**23. Consider Approval of Ground Lease with City of Seaside for Santa Margarita ASR Site Expansion**

*Action:*

**24. Consider Distribution of Funds for Local Project Grant Funding**

*Action: The Board will consider distribution of funds from the Local Project Grant Funding Program to the City of Monterey.*

**INFORMATIONAL ITEMS/STAFF REPORTS** The public may address the Board on Information Items and Staff Reports during the Oral Communications portion of the meeting. Please limit your comments to three minutes.

25. Letters Received
26. Committee Reports
27. Monthly Allocation Report
28. Water Conservation Program Report
29. Quarterly Water Use Credit Transfer Status Report
30. Carmel River Fishery Report
31. Monthly Water Supply and California American Water Production Report
32. Receive and File First Quarter Financial Activity Report for Fiscal Year 2015-16

**ADJOURNMENT**

Board Meeting Broadcast Schedule – Comcast Channels 25 & 28	
View Live Webcast at Ampmedia.org	
Ch. 25, Sundays, 7 PM	Monterey
Ch. 25, Mondays, 7 PM	Monterey, Del Rey Oaks, Pacific Grove, Sand City, Seaside
Ch. 28, Mondays, 7 PM	Carmel, Carmel Valley, Del Rey Oaks, Monterey, Pacific Grove, Pebble Beach, Sand City, Seaside
Ch. 28, Fridays, 9 AM	Carmel, Carmel Valley, Del Rey Oaks, Monterey, Pacific Grove, Pebble Beach, Sand City, Seaside

Upcoming Board Meetings			
Mon. December 14, 2015	Regular Board Meeting	7:00 pm	District conference room
Wed. January 27, 2016	Regular Board Meeting	7:00 pm	District conference room
Wed. February 17, 2016	Regular Board Meeting	7:00 pm	District conference room

Upon request, MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Please submit a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service by 5:00 PM on Thursday, November 12, 2015. Requests should be sent to the Board Secretary, MPWMD, P.O. Box 85, Monterey, CA, 93942. You may also fax your request to the Administrative Services Division at 831-644-9560, or call 831-658-5600.

U:\staff\Board\_Committees\Admin\2015\20151109\08\Item8.docx