

ATTACHMENT 1

PROPERTY TAX APPROPRIATION LIMIT 2013-2014 BUDGET

Appropriations Limit for 2012-2013	\$1,350,255	
Multiplier	<u>1.0597</u>	note 1
Appropriations Limit for 2013-2014	\$1,430,885	
Appropriations Subject to Limit:		
Property Tax	\$1,403,000	note 2
Exempt Appropriations	<u>(\$5,699,718)</u>	
Total	<u><u>-\$4,296,718</u></u>	
Appropriation Limit for 2013-2014	<u><u>\$1,430,885</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2013

$$\text{Price } 1.0512 \times \text{Population } 1.0081 = 1.0597$$

Price	1.0512
Population	<u>1.0081</u>
Ratio of change	<u><u>1.0597</u></u>

2. Property tax revenue estimate \$1,403,000