

EXHIBIT 4-C

**Monterey Peninsula Water Management District
1st Quarter Report on Financial Activity
Fiscal Year 2012-2013**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$60,636	\$57,750	(\$2,886)	105.0%
Connection Charges	\$48,216	\$43,750	(\$4,466)	110.2%
Interest	\$52	\$1,250	\$1,198	4.2%
User Fees	\$5,203	\$25,000	\$19,797	20.8%
Property Taxes	\$28,830	\$350,750	\$321,920	8.2%
Interim Mitigation Revenue	\$129,997	\$390,000	\$260,003	33.3%
Water Supply Charge	\$0	\$925,000	\$925,000	0.0%
Reimbursements	\$108,487	\$1,365,950	\$1,257,463	7.9%
Reimbursements-Grants	\$0	\$369,600	\$369,600	0.0%
Other [1]	\$12,809	\$11,500	(\$1,309)	111.4%
Total Revenues	\$394,230	\$3,540,550	\$3,146,320	11.1%

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$807,342	\$825,875	\$18,533	97.8%
Supplies & Services	\$72,718	\$234,000	\$161,282	31.1%
Fixed Assets	\$0	\$17,550	\$17,550	0.0%
Project Expenditures	\$183,725	\$2,407,975	\$2,224,250	7.6%
Debt Service	\$8,715	\$36,400	\$27,685	23.9%
Contingencies/Other	\$0	\$18,750	\$18,750	0.0%
Total Expenditures	\$1,072,500	\$3,540,550	\$2,468,050	30.3%