

EXHIBIT 10-E

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Consolidated**

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit Processing Fee	12,480.00	14,583	2,103.00	86%	172,963.38	175,000	2,036.62	99%
Well Registration Fee	125.00	0	(125.00)	0%	560.00	0	(560.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	125.00	0	(125.00)	0%
WDS Permits-Rule 2	665.00	2,500	1,835.00	27%	26,713.00	30,000	3,287.00	89%
User Fees	4,765.79	138,458	133,692.21	3%	1,088,739.20	1,661,500	572,760.80	66%
Recording Fees	721.00	500	(221.00)	144%	10,614.00	6,000	(4,614.00)	177%
Legal Fees	1,749.00	0	(1,749.00)	0%	24,910.00	0	(24,910.00)	0%
Connection Charges	13,494.88	22,917	9,422.12	59%	216,687.33	275,000	58,312.67	79%
Less: Refunds	0.00	0	0.00	0%	(34,031.68)	0	34,031.68	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
CAW-ASR	0.00	116,392	116,392.00	0%	237,032.75	1,396,700	1,159,667.25	17%
Reimbursements-Oth	0.00	2,000	2,000.00	0%	158.50	24,000	23,841.50	1%
Reimbursement HCP	0.00	1,250	1,250.00	0%	0.00	15,000	15,000.00	0%
CAW-Conservation	0.00	40,217	40,217.00	0%	199,977.43	482,600	282,622.57	41%
CAW-Miscellaneous	0.00	0	0.00	0%	15,900.00	0	(15,900.00)	0%
Watermaster	0.00	7,583	7,583.00	0%	53,521.21	91,000	37,478.79	59%
Line of Credit Procee	0.00	56,267	56,267.00	0%	0.00	675,200	675,200.00	0%
Capital Equipment R	0.00	400	400.00	0%	0.00	4,800	4,800.00	0%
Miscellaneous-Other	82.63	1,250	1,167.37	7%	181.63	15,000	14,818.37	1%
Copy Fee	0.00	0	0.00	0%	1,206.64	0	(1,206.64)	0%
Miscell. fees	0.00	0	0.00	0%	105.46	0	(105.46)	0%
Income from Honorar	0.00	0	0.00	0%	600.00	0	(600.00)	0%
workers comp reimb	0.00	0	0.00	0%	1,537.00	0	(1,537.00)	0%
SDRMA Insurance R	0.00	0	0.00	0%	1,649.00	0	(1,649.00)	0%
Property Tax Revenue	0.00	116,917	116,917.00	0%	1,336,930.74	1,403,000	66,069.26	95%
Grants	0.00	28,167	28,167.00	0%	0.00	338,000	338,000.00	0%
Grant Reimb.- Desig	0.00	49,250	49,250.00	0%	0.00	591,000	591,000.00	0%
Grant Reimb.- 2011 I	0.00	0	0.00	0%	77,425.07	0	(77,425.07)	0%
Interest Income	0.00	417	417.00	0%	0.00	5,000	5,000.00	0%
LAIF Interest	0.00	0	0.00	0%	1,510.09	0	(1,510.09)	0%
Interest on Money Mk	35.77	0	(35.77)	0%	136.65	0	(136.65)	0%
(To)/From Fund Bala	0.00	39,608	39,608.00	0%	0.00	475,300	475,300.00	0%
Less Designated Res	0.00	57,825	57,825.00	0%	0.00	693,900	693,900.00	0%
\$ Total Revenue	<u>34,119.07</u>	<u>696,500</u>	<u>662,380.92</u>	<u>5%</u>	<u>3,435,402.40</u>	<u>8,358,000</u>	<u>4,922,597.60</u>	<u>41%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Consolidated

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	180,917.92	178,117	(2,800.92)	102%	2,000,376.92	2,137,400	137,023.08	94%
Manager's Auto Allowance	400.00	400	0.00	100%	4,200.00	4,800	600.00	88%
Managers Deferred Comp	0.00	517	517.00	0%	1,565.01	6,200	4,634.99	25%
Unemployment Compensati	0.00	250	250.00	0%	0.00	3,000	3,000.00	0%
Insurance Opt-Out Supplem	1,706.56	0	(1,706.56)	0%	15,746.24	0	(15,746.24)	0%
Temporary personnel	3,900.00	3,167	(733.00)	123%	33,942.00	38,000	4,058.00	89%
Personnel Recruitment	0.00	1,717	1,717.00	0%	3,655.60	20,600	16,944.40	18%
P.E.R.S.	37,456.05	34,925	(2,531.05)	107%	402,851.26	419,100	16,248.74	96%
Workers compensation	4,062.53	2,467	(1,595.53)	165%	31,672.27	29,600	(2,072.27)	107%
Medical insurance	32,771.48	44,467	11,695.52	74%	364,030.80	533,600	169,569.20	68%
Medical Ins. - Retirees	7,283.21	0	(7,283.21)	0%	63,550.24	0	(63,550.24)	0%
Life insurance	329.83	0	(329.83)	0%	3,494.31	0	(3,494.31)	0%
Other benefits	154.32	0	(154.32)	0%	1,697.48	0	(1,697.48)	0%
Moving Expense Reimburse	0.00	583	583.00	0%	4,860.75	7,000	2,139.25	69%
Long Term Disability Ins	950.06	0	(950.06)	0%	10,260.54	0	(10,260.54)	0%
Short Term Disability	141.68	0	(141.68)	0%	1,517.89	0	(1,517.89)	0%
Employee Assistance Progr	99.12	0	(99.12)	0%	1,103.04	0	(1,103.04)	0%
Medicare Tax Expense	2,143.03	2,125	(18.03)	101%	23,881.00	25,500	1,619.00	94%
FICA Expense	144.20	0	(144.20)	0%	1,615.74	0	(1,615.74)	0%
Pre-Employment Physical	0.00	42	42.00	0%	0.00	500	500.00	0%
Staff Development & Traini	69.00	1,950	1,881.00	4%	10,459.10	23,400	12,940.90	45%
Conference Registration	0.00	0	0.00	0%	1,515.00	0	(1,515.00)	0%
Professional Dues	337.50	0	(337.50)	0%	2,353.50	0	(2,353.50)	0%
GIS: Professional Dues	0.00	0	0.00	0%	391.00	0	(391.00)	0%
Total Personnel Costs	272,866.49	270,725	(2,141.53)	101%	2,984,739.69	3,248,700	263,960.31	92%
Supplies and Services:								
Board Member Compensati	3,089.39	3,167	77.28	98%	33,032.87	38,000	4,967.13	87%
Board Expenses	0.00	1,200	1,200.00	0%	6,071.14	14,400	8,328.86	42%
Telephone	2,775.59	2,933	157.41	95%	27,894.25	35,200	7,305.75	79%
Insurance	1,287.26	3,833	2,545.74	34%	42,504.39	46,000	3,495.61	92%
Facility maintenance	3,023.97	2,917	(106.97)	104%	26,973.17	35,000	8,026.83	77%
Membership dues	0.00	1,842	1,842.00	0%	17,778.00	22,100	4,322.00	80%
Miscellaneous	0.00	125	125.00	0%	2,748.99	1,500	(1,248.99)	183%
Bank Charges	437.86	292	(145.86)	150%	3,518.73	3,500	(18.73)	101%
Office Supplies	5,505.10	3,375	(2,130.08)	163%	33,684.56	40,500	6,815.44	83%
Meeting Expenses	3,823.24	1,425	(2,398.24)	268%	11,526.64	17,100	5,573.36	67%
Printing/Photocopy	2,772.41	550	(2,222.40)	504%	5,132.55	6,600	1,467.45	78%
Data Processing Costs	1,361.41	6,152	4,790.42	22%	36,703.34	73,822	37,118.66	50%
Professional Fees	3,861.36	9,400	5,538.65	41%	60,995.04	112,800	51,804.96	54%
Legal notices	2,702.34	250	(2,452.34)	1,081	2,941.77	3,000	58.23	98%
Utilities	4,410.41	2,600	(1,810.41)	170%	27,971.14	31,200	3,228.86	90%
Rent	1,628.00	1,358	(270.00)	120%	17,894.00	16,300	(1,594.00)	110%
Legal	47,395.09	37,500	(9,895.09)	126%	345,895.16	450,000	104,104.84	77%
Travel Expenses	372.89	2,392	2,018.77	16%	8,496.39	28,700	20,203.61	30%
Interest expense	3,171.56	3,172	0.44	100%	20,162.30	0	(20,162.30)	0%
Vehicle Expenses	1,044.59	1,917	872.08	55%	27,676.27	23,000	(4,676.27)	120%
Operating Supplies	546.43	1,292	745.24	42%	13,768.33	15,500	1,731.67	89%
Total Supplies & Services	89,208.90	87,691	(1,518.36)	102%	773,369.03	1,014,222	240,852.97	76%

Monterey Peninsula Water Management District
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Project Expense	137,405.18	316,000	178,594.82	43%	2,014,629.62	3,792,000	1,777,370.38	53%
Fixed Asset Purchases	0.00	2,840	2,839.83	0%	33,411.52	34,078	666.48	98%
Debt Service	0.00	2,083	2,083.00	0%	0.00	25,000	25,000.00	0%
Litigation/Insurance Reserv	106,381.06	14,083	(92,298.06)	13%	106,381.06	169,000	62,618.94	63%
Contingencies	0.00	6,250	6,250.00	0%	0.00	75,000	75,000.00	0%
Prior Yr's expenses	0.00	0	0.00	0%	3,488.85	0	(3,488.85)	0%
Total Expenditures	605,861.63	696,500	90,638.36	87%	5,916,019.77	8,358,000	2,441,980.23	71%
Net Revenue Over Expens	(571,742.56)	0	(571,742.56)	0%	(2,480,617.37)	0	(2,480,617.37)	0%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Mitigation Fund

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Well Registration Fee	125.00	0	(125.00)	0%	560.00	0	(560.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	125.00	0	(125.00)	0%
WDS Permits-Rule 2	665.00	2,500	1,835.00	27%	26,713.00	30,000	3,287.00	89%
User Fees	4,093.16	138,458	134,364.84	3%	1,081,975.71	1,661,500	579,524.29	65%
CAW-ASR	0.00	116,392	116,392.00	0%	237,032.75	1,396,700	1,159,667.25	17%
Reimbursements-Oth	0.00	2,000	2,000.00	0%	0.00	24,000	24,000.00	0%
CAW-Miscellaneous	0.00	0	0.00	0%	15,900.00	0	(15,900.00)	0%
Line of Credit Procee	0.00	54,183	54,183.00	0%	0.00	650,200	650,200.00	0%
Capital Equipment R	0.00	400	400.00	0%	0.00	4,800	4,800.00	0%
Miscellaneous-Other	0.00	717	717.00	0%	0.00	8,600	8,600.00	0%
workers comp reimb	0.00	0	0.00	0%	937.57	0	(937.57)	0%
SDRMA Insurance R	0.00	0	0.00	0%	1,005.89	0	(1,005.89)	0%
Property Tax Revenu	0.00	47,904	47,904.00	0%	547,781.40	574,852	27,070.60	95%
Grants	0.00	28,167	28,167.00	0%	0.00	338,000	338,000.00	0%
Grant Reimb. - Desig	0.00	49,250	49,250.00	0%	0.00	591,000	591,000.00	0%
Interest Income	0.00	242	242.00	0%	0.00	2,900	2,900.00	0%
LAIF Interest	0.00	0	0.00	0%	921.15	0	(921.15)	0%
Interest on Money Mk	21.82	0	(21.82)	0%	83.35	0	(83.35)	0%
(To)/From Fund Bala	0.00	5,989	5,989.00	0%	0.00	71,869	71,869.00	0%
Less Designated Res	0.00	42,553	42,553.00	0%	0.00	510,640	510,640.00	0%
Total Revenue	<u>4,904.98</u>	<u>488,755</u>	<u>483,850.10</u>	<u>1%</u>	<u>1,913,035.82</u>	<u>5,865,061</u>	<u>3,952,025.18</u>	<u>33%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Mitigation Fund

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	111,824.19	108,650	(3,174.19)	103%	1,231,532.13	1,303,800	72,267.87	94%
Manager's Auto Allowance	244.00	242	(2.00)	101%	2,440.00	2,900	460.00	84%
Managers Deferred Comp	0.00	317	317.00	0%	636.40	3,800	3,163.60	17%
Unemployment Compensati	0.00	158	158.00	0%	0.00	1,900	1,900.00	0%
Temporary personnel	0.00	1,933	1,933.00	0%	0.00	23,200	23,200.00	0%
Personnel Recruitment	0.00	1,050	1,050.00	0%	2,229.91	12,600	10,370.09	18%
P.E.R.S.	22,467.77	21,308	(1,159.77)	105%	243,584.76	255,700	12,115.24	95%
Workers compensation	2,166.83	1,508	(658.83)	144%	23,990.93	18,100	(5,890.93)	133%
Medical insurance	20,773.60	27,125	6,351.40	77%	234,513.68	325,500	90,986.32	72%
Medical Ins. - Retirees	4,442.76	-	(4,442.76)	0%	38,765.61	0	(38,765.61)	0%
Life insurance	190.48	-	(190.48)	0%	2,040.36	0	(2,040.36)	0%
Other benefits	94.14	-	(94.14)	0%	1,035.54	0	(1,035.54)	0%
Moving Expense Reimburse	0.00	350	350.00	0%	2,965.06	4,200	1,234.94	71%
Long Term Disability Ins	449.33	-	(449.33)	0%	6,132.35	0	(6,132.35)	0%
Short Term Disability	85.87	-	(85.87)	0%	928.62	0	(928.62)	0%
Employee Assistance Progr	57.56	-	(57.56)	0%	622.77	0	(622.77)	0%
Medicare Tax Expense	1,295.53	1,292	(3.53)	100%	14,382.82	15,500	1,117.18	93%
FICA Expense	144.21	-	(144.21)	0%	1,615.74	0	(1,615.74)	0%
Pre-Employment Physical	0.00	25	25.00	0%	0.00	300	300.00	0%
Staff Development & Trainin	42.09	1,192	1,149.91	4%	5,822.33	14,300	8,477.67	41%
Conference Registration	0.00	-	0.00	0%	924.15	0	(924.15)	0%
Professional Dues	0.00	-	0.00	0%	924.95	0	(924.95)	0%
GIS: Professional Dues	0.00	-	0.00	0%	238.51	0	(238.51)	0%
Total Personnel Costs	164,278.36	165,150	871.62	99%	1,815,326.62	1,981,800	166,473.38	92%
Supplies and Services:								
Board Member Compensati	1,884.53	1,933	48.80	97%	20,150.04	23,200	3,049.96	87%
Board Expenses	0.00	733	733.33	0%	3,703.40	8,800	5,096.60	42%
Telephone	1,679.60	1,792	112.40	94%	16,604.75	21,500	4,895.25	77%
Insurance	881.17	2,333	1,451.83	38%	26,413.59	28,000	1,586.41	94%
Facility maintenance	1,844.63	1,775	(69.63)	104%	16,453.64	21,300	4,846.36	77%
Membership dues	0.00	1,125	1,125.00	0%	8,710.19	13,500	4,789.81	65%
Miscellaneous	0.00	75	75.00	0%	1,563.74	900	(663.74)	174%
Bank Charges	267.10	183	(84.10)	146%	2,146.42	2,200	53.58	98%
Outside Copy Service	0.00	-	0.00	0%	449.56	0	(449.56)	0%
Office Supplies	1,697.69	2,058	360.66	82%	17,630.73	24,700	7,069.27	71%
Meeting Expenses	2,335.42	867	(1,468.75)	269%	6,999.38	10,400	3,400.62	67%
Photocopy Expense	0.00	333	333.00	0%	792.27	4,000	3,207.73	20%
Data Processing Costs	830.46	3,752	2,921.37	22%	22,389.01	45,022	22,632.99	50%
Professional Fees	2,355.43	5,733	3,377.91	41%	37,206.98	68,800	31,593.02	54%
Legal notices	1,648.43	158	(1,490.43)	1,043	1,794.48	1,900	105.52	94%
Utilities	2,678.93	1,583	(1,095.93)	169%	16,993.10	19,000	2,006.90	89%
Rent	879.56	833	(46.56)	106%	9,666.62	10,000	333.38	97%
Legal	23,301.69	12,150	(11,151.69)	192%	186,916.38	145,800	(41,116.38)	128%
Travel Expenses	233.09	1,458	1,225.24	16%	5,131.60	17,500	12,368.40	29%
Interest expense	3,171.56	3,172	0.44	100%	20,162.30	0	(20,162.30)	0%
Vehicle Expenses	933.57	1,175	241.43	79%	21,820.64	14,100	(7,720.64)	155%
Operating Supplies	340.11	783	443.23	43%	2,763.56	9,400	6,636.44	29%
Total Supplies & Services	46,962.97	44,006	(2,957.45)	107%	446,462.38	490,022	43,559.62	91%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Mitigation Fund**

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012		11 Months Ended May 31, 2012	2011-2012 Budget			
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>
Project Expense	129,168.87	267,489	138,319.96	48%	1,763,586.51	3,209,866	1,446,279.49	55%
Fixed Asset Purchases	0.00	1,631	1,631.08	0%	19,758.69	19,573	(185.69)	101%
Litigation/Insurance Reserve	64,892.45	8,592	(56,300.45)	755%	64,892.45	103,100	38,207.55	63%
Contingencies	0.00	3,808	3,808.00	0%	0.00	45,700	45,700.00	0%
Debt Service	0.00	1,250	1,250.00	0%	0.00	15,000	15,000.00	0%
Total Expenditures	<u>405,302.65</u>	<u>488,755</u>	<u>83,452.43</u>	<u>83%</u>	<u>4,110,026.65</u>	<u>5,865,061</u>	<u>1,755,034.35</u>	<u>70%</u>
Net Revenue Over Expens	<u>(400,397.67)</u>	<u>-</u>	<u>(400,397.67)</u>	<u>0%</u>	<u>(2,196,990.83)</u>	<u>0</u>	<u>(2,196,990.8)</u>	<u>0%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Capital Projects

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Connection Charges	13,494.88	22,917	9,422.12	59%	216,687.33	275,000	58,312.67	79%
Less: Refunds	0.00	0	0.00	0%	(34,031.68)	0	34,031.68	0%
Reimbursements-Oth	0.00	0	0.00	0%	158.50	0	(158.50)	0%
Watermaster	0.00	7,583	7,583.00	0%	53,521.21	91,000	37,478.79	59%
Line of Credit Procee	0.00	2,083	2,083.00	0%	0.00	25,000	25,000.00	0%
Miscellaneous-Other	82.63	258	175.37	32%	181.63	3,100	2,918.37	6%
Copy Fee	0.00	0	0.00	0%	1,206.64	0	(1,206.64)	0%
Miscell. fees	0.00	0	0.00	0%	105.46	0	(105.46)	0%
Income from Honorar	0.00	0	0.00	0%	600.00	0	(600.00)	0%
workers comp reimb	0.00	0	0.00	0%	276.66	0	(276.66)	0%
SDRMA Insurance R	0.00	0	0.00	0%	296.82	0	(296.82)	0%
Property Tax Revenu	0.00	34,283	34,283.00	0%	392,018.02	411,391	19,372.98	95%
Grant Reimb.- 2011 I	0.00	0	0.00	0%	77,425.07	0	(77,425.07)	0%
Interest Income	0.00	83	83.00	0%	0.00	1,000	1,000.00	0%
LAIF Interest	0.00	0	0.00	0%	271.82	0	(271.82)	0%
Interest on Money Mk	6.44	0	(6.44)	0%	24.61	0	(24.61)	0%
(To)/From Fund Bala	0.00	8,041	8,041.00	0%	0.00	96.487	96,487.00	0%
Less Designated Res	0.00	14,280	14,280.00	0%	0.00	171,354	171,354.00	0%
Total Revenue	<u>13,583.95</u>	<u>89,528</u>	<u>75,943.70</u>	<u>15%</u>	<u>708,742.09</u>	<u>1,074,332</u>	<u>365,589.91</u>	<u>66%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Capital Projects

1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
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	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	35,552.94	32,058	(3,494.94)	111%	393,586.12	384,700	(8,886.12)	102%
Manager's Auto Allowance	72.00	75	3.00	96%	920.00	900	(20.00)	102%
Managers Deferred Comp	0.00	92	92.00	0%	709.49	1,100	390.51	65%
Unemployment Compensati	0.00	42	42.00	0%	0.00	500	500.00	0%
Insurance Opt-Out Supplem	1,706.56	0	(1,706.56)	0%	15,746.24	0	(15,746.24)	0%
Temporary personnel	0.00	567	567.00	0%	0.00	6,800	6,800.00	0%
Personnel Recruitment	0.00	308	308.00	0%	658.01	3,700	3,041.99	18%
P.E.R.S.	7,633.12	6,283	(1,350.12)	121%	81,541.56	75,400	(6,141.56)	108%
Workers compensation	1,791.16	442	(1,349.16)	405%	6,184.81	5,300	(884.81)	117%
Medical insurance	6,116.01	8,000	1,883.99	76%	67,282.80	96,000	28,717.20	70%
Medical Ins. - Retirees	1,310.98	0	(1,310.98)	0%	11,439.08	0	(11,439.08)	0%
Life insurance	62.08	0	(62.08)	0%	653.34	0	(653.34)	0%
Other benefits	27.78	0	(27.78)	0%	305.54	0	(305.54)	0%
Moving Expense Reimburse	0.00	108	108.00	0%	874.94	1,300	425.06	67%
Long Term Disability Ins	187.08	0	(187.08)	0%	2,002.40	0	(2,002.40)	0%
Short Term Disability	27.89	0	(27.89)	0%	294.91	0	(294.91)	0%
Employee Assistance Progr	19.54	0	(19.54)	0%	245.45	0	(245.45)	0%
Medicare Tax Expense	394.93	383	(11.93)	103%	4,400.67	4,600	199.33	96%
FICA Expense	(0.01)	0	0.01	0%	0.00	0	0.00	0%
Pre-Employment Physical	0.00	8	8.00	0%	0.00	100	100.00	0%
Staff Development & Trainin	12.42	350	337.58	4%	1,424.52	4,200	2,775.48	34%
Conference Registration	0.00	0	0.00	0%	272.70	0	(272.70)	0%
Professional Dues	337.50	0	(337.50)	0%	426.60	0	(426.60)	0%
GIS: Professional Dues	0.00	0	0.00	0%	70.38	0	(70.38)	0%
Total Personnel Costs	55,251.98	48,717	(6,535.32)	113%	589,039.56	584,600	(4,439.56)	101%
Supplies and Services:								
Board Member Compensati	556.09	567	10.58	98%	5,945.92	6,800	854.08	87%
Board Expenses	0.00	217	216.67	0%	1,092.80	2,600	1,507.20	42%
Telephone	588.46	525	(63.46)	112%	6,178.73	6,300	121.27	98%
Insurance	187.43	692	504.57	27%	7,426.52	8,300	873.48	89%
Facility maintenance	544.31	525	(19.31)	104%	4,855.16	6,300	1,444.84	77%
Membership dues	0.00	333	333.00	0%	2,570.22	4,000	1,429.78	64%
Miscellaneous	0.00	25	25.00	0%	461.92	300	(161.92)	154%
Bank Charges	78.81	50	(28.81)	158%	633.37	600	(33.37)	106%
Outside Copy Service	2,772.41	0	(2,772.41)	0%	2,772.41	0	(2,772.41)	0%
Office Supplies	3,297.48	608	(2,689.14)	542%	7,928.53	7,300	(628.53)	109%
Meeting Expenses	686.69	258	(428.36)	266%	2,044.80	3,100	1,055.20	66%
Photocopy Expense	0.00	100	100.00	0%	233.78	1,200	966.22	19%
Data Processing Costs	245.05	1,108	863.28	22%	6,606.60	13,300	6,693.40	50%
Professional Fees	695.04	1,692	996.63	41%	10,979.10	20,300	9,320.90	54%
Legal notices	486.42	42	(444.42)	1,158	529.52	500	(29.52)	106%
Utilities	827.09	467	(360.09)	177%	5,236.37	5,600	363.63	94%
Rent	623.28	242	(381.28)	258%	6,853.56	2,900	(3,953.56)	236%
Legal	16,888.65	19,100	2,211.35	88%	117,870.30	229,200	111,329.70	51%
Travel Expenses	64.52	433	368.81	15%	1,076.92	5,200	4,123.08	21%
Vehicle Expense	85.40	342	256.27	25%	2,675.00	4,100	1,425.00	65%
Operating Supplies	110.30	233	123.03	47%	872.74	2,800	1,927.26	31%
Total Supplies & Services	28,737.43	27,559	(1,178.09)	104%	194,844.27	330,700	135,855.73	59%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Capital Projects

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Project Expense	1,144.26	8,172	7,027.99	14%	35,120.47	98,067	62,946.53	36%
Fixed Asset Purchases	0.00	589	588.75	0%	5,996.65	7,065	1,068.35	85%
Litigation/Insurance Reserve	19,148.59	2,533	(16,615.59)	756%	19,148.59	30,400	11,251.41	63%
Contingencies	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
Prior Yr's expenses	0.00	0	0.00	0%	3,488.85	0	(3,488.85)	0%
Debt Service	0.00	833	833.00	0%	0.00	10,000	10,000.00	0%
Total Expenditures	<u>104,282.26</u>	<u>89,528</u>	<u>(14,754.59)</u>	<u>116%</u>	<u>847,638.39</u>	<u>1,074,332</u>	<u>226,693.61</u>	<u>79%</u>
Net Revenue Over Expens	<u>(90,698.31)</u>	<u>(0)</u>	<u>(90,698.29)</u>	<u>(453.4)</u>	<u>(138,896.30)</u>	<u>0</u>	<u>(138,896.30)</u>	<u>0%</u>

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Conservation Fund**

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit Processing Fe	12,480.00	14,583	2,103.00	86%	172,963.38	175,000	2,036.62	99%
User Fees	672.63	0	(672.63)	0%	6,763.49	0	(6,763.49)	0%
Recording Fees	721.00	500	(221.00)	144%	10,614.00	6,000	(4,614.00)	177%
Legal Fees	1,749.00	0	(1,749.00)	0%	24,910.00	0	(24,910.00)	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Reimbursement HCP	0.00	1,250	1,250.00	0%	0.00	15,000	15,000.00	0%
CAW-Conservation	0.00	40,217	40,217.00	0%	199,977.43	482,600	282,622.57	41%
Miscellaneous-Other	0.00	275	275.00	0%	0.00	3,300	3,300.00	0%
workers comp reimb	0.00	0	0.00	0%	322.77	0	(322.77)	0%
SDRMA Insurance R	0.00	0	0.00	0%	346.29	0	(346.29)	0%
Property Tax Revenue	0.00	34,730	34,730.00	0%	397,131.32	416,757	19,625.68	95%
Interest Income	0.00	92	92.00	0%	0.00	1,100	1,100.00	0%
LAIF Interest	0.00	0	0.00	0%	317.12	0	(317.12)	0%
Interest on Money Mk	7.51	0	(7.51)	0%	28.69	0	(28.69)	0%
(To)/From Fund Bala	0.00	25,579	25,579.00	0%	0.00	306,944	306,944.00	0%
Less Designated Res	0.00	992	992.00	0%	0.00	11,906	11,906.00	0%
Total Revenue	<u>15,630.14</u>	<u>118,217</u>	<u>102,587.12</u>	<u>13%</u>	<u>813,624.49</u>	<u>1,418,607</u>	<u>604,982.51</u>	<u>57%</u>

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Conservation Fund**

	1 Month Ended May 31, 2012	1 Month Ended May 31, 2012			11 Months Ended May 31, 2012	2011-2012 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	33,540.79	37,408	3,867.21	90%	375,258.67	448,900	73,641.33	84%
Manager's Auto Allowance	84.00	83	(1.00)	101%	840.00	1,000	160.00	84%
Managers Deferred Comp	0.00	108	108.00	0%	219.12	1,300	1,080.88	17%
Unemployment Compensati	0.00	50	50.00	0%	0.00	600	600.00	0%
Temporary personnel	3,900.00	667	(3,233.00)	585%	33,942.00	8,000	(25,942.00)	424%
Personnel Recruitment	0.00	358	358.00	0%	767.68	4,300	3,532.32	18%
P.E.R.S.	7,355.16	7,333	(22.16)	100%	77,724.94	88,000	10,275.06	88%
Workers compensation	104.54	517	412.46	20%	1,496.53	6,200	4,703.47	24%
Medical insurance	5,881.87	9,342	3,460.13	63%	62,234.32	112,100	49,865.68	56%
Medical Ins. - Retirees	1,529.47	0	(1,529.47)	0%	13,345.55	0	(13,345.55)	0%
Life insurance	77.27	0	(77.27)	0%	800.61	0	(800.61)	0%
Other benefits	32.40	0	(32.40)	0%	356.40	0	(356.40)	0%
Moving Expense Reimburse	0.00	125	125.00	0%	1,020.75	1,500	479.25	68%
Long Term Disability Ins	313.65	0	(313.65)	0%	2,125.79	0	(2,125.79)	0%
Short Term Disability	27.92	0	(27.92)	0%	294.36	0	(294.36)	0%
Employee Assistance Progr	22.02	0	(22.02)	0%	234.82	0	(234.82)	0%
Medicare Tax Expense	452.57	450	(2.57)	101%	5,097.51	5,400	302.49	94%
Pre-Employment Physical	0.00	8	8.00	0%	0.00	100	100.00	0%
Staff Development & Trainin	14.49	408	393.51	4%	3,212.25	4,900	1,687.75	66%
Conference Registration	0.00	0	0.00	0%	318.15	0	(318.15)	0%
Professional Dues	0.00	0	0.00	0%	1,001.95	0	(1,001.95)	0%
GIS: Professional Dues	0.00	0	0.00	0%	82.11	0	(82.11)	0%
Total Personnel Costs	53,336.15	56,858	3,522.17	94%	580,373.51	682,300	101,926.49	85%
Supplies and Services:								
Board Member Compensati	648.77	667	17.90	97%	6,936.91	8,000	1,063.09	87%
Board Expenses	0.00	250	250.00	0%	1,274.94	3,000	1,725.06	43%
Telephone	507.53	617	109.47	82%	5,110.77	7,400	2,289.23	69%
Insurance	218.66	808	589.34	27%	8,664.28	9,700	1,035.72	89%
Facility maintenance	635.03	617	(18.03)	103%	5,664.37	7,400	1,735.63	77%
Membership dues	0.00	383	383.00	0%	6,497.59	4,600	(1,897.59)	141%
Miscellaneous	0.00	25	25.00	0%	723.33	300	(423.33)	241%
Bank Charges	91.95	58	(33.95)	159%	738.94	700	(38.94)	106%
Outside Copy Service	0.00	0	0.00	0%	611.78	0	(611.78)	0%
Office Supplies	509.93	708	198.40	72%	8,125.30	8,500	374.70	96%
Meeting Expenses	801.13	300	(501.13)	267%	2,482.46	3,600	1,117.54	69%
Photocopy Expense	0.00	117	117.00	0%	272.75	1,400	1,127.25	19%
Data Processing Costs	285.90	1,292	1,005.77	22%	7,707.73	15,500	7,792.27	50%
Professional Fees	810.89	1,975	1,164.11	41%	12,808.96	23,700	10,891.04	54%
Legal notices	567.49	50	(517.49)	1,135	617.77	600	(17.77)	103%
Utilities	904.39	550	(354.39)	164%	5,741.67	6,600	858.33	87%
Rent	125.16	283	157.84	44%	1,373.82	3,400	2,026.18	40%
Legal	7,204.75	6,250	(954.75)	115%	41,108.48	75,000	33,891.52	55%
Travel Expenses	75.28	500	424.72	15%	2,287.87	6,000	3,712.13	38%
Vehicle Exp	25.62	400	374.38	6%	3,180.63	4,800	1,619.37	66%
Operating Supplies	96.02	275	178.98	35%	10,132.03	3,300	(6,832.03)	307%
Total Supplies & Servic	13,508.50	16,125	2,616.17	84%	132,062.38	193,500	61,437.62	68%
Project Expense	7,092.05	40,339	33,246.87	18%	215,922.64	484,067	268,144.36	45%
Fixed Asset Purchases	0.00	620	620.00	0%	7,656.18	7,440	(216.18)	103%
Litigation/Insurance Reserve	22,340.02	2,958	(19,382.02)	755%	22,340.02	35,500	13,159.98	63%
Contingencies	0.00	1,317	1,317.00	0%	0.00	15,800	15,800.00	0%
Total Expenditures	96,276.72	118,217	21,940.52	81%	958,354.73	1,418,607	460,252.27	68%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2012
Conservation Fund**

1 Month Ended May 31, 2012	1 Month Ended May 31, 2012	11 Months Ended May 31, 2012	2011-2012 Annual Budget
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	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Net Revenue Over Expens	<u>(80,646.58)</u>	<u>0</u>	<u>(80,646.60)</u>	<u>403.23</u>	<u>(144,730.24)</u>	<u>0</u>	<u>(144,730.24)</u>	<u>0%</u>