

**EXHIBIT 2-C**

**Monterey Peninsula Water Management District  
Fourth Quarter Report on Financial Activity  
Fiscal Year 2010-11**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$296,525	\$299,000	\$2,475	99.2%
Connection Charges	\$319,729	\$400,000	\$80,271	79.9%
Interest	\$4,409	\$12,000	\$7,591	36.7%
User Fees	\$3,048,992	\$3,700,000	\$651,008	82.4%
Property Taxes	\$1,386,269	\$1,465,000	\$78,731	94.6%
Reimbursements	\$2,274,196	\$4,125,200	\$1,851,004	55.1%
Other [1]	\$48,878	\$335,800	\$286,922	14.6%
Total Revenues	<u>\$7,378,998</u>	<u>\$10,337,000</u>	<u>\$2,958,002</u>	<u>71.4%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$3,255,859	\$3,226,500	(\$29,359)	100.9%
Supplies & Services	\$1,067,514	\$1,052,200	(\$15,314)	101.5%
Fixed Assets	\$73,137	\$230,400	\$157,263	31.7%
Project Expenditures	\$3,533,435	\$5,605,800	\$2,072,365	63.0%
Contingencies/Other	\$70,884	\$222,100	\$151,216	31.9%
Total Expenditures	<u>\$8,000,829</u>	<u>\$10,337,000</u>	<u>\$2,336,171</u>	<u>77.4%</u>

[1] Budget column includes \$37,200 from fund balance, \$150,000 from line of credit, and \$69,600 from capital equipment reserve