

EXHIBIT 4-C

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2009-10**

	<u>Year-to-Date Revenues</u>	<u>Year-to-Date Budget</u>	<u>Variance</u>	<u>Percent of Budget</u>
Permit Fees	\$86,177	\$68,750	(\$17,427)	125.3%
Connection Charges	\$280,107	\$100,000	(\$180,107)	280.1%
Interest	\$416	\$10,000	\$9,584	4.2%
User Fees	\$289,332	\$925,000	\$635,668	31.3%
Property Taxes	\$0	\$340,400	\$340,400	0.0%
Reimbursements	\$15,775	\$268,900	\$253,125	5.9%
Other [1]	\$12,352	\$275,350	\$262,998	4.5%
Total Revenues	\$684,159	\$1,988,400	\$1,304,241	34.4%

	<u>Year-to-Date Expenditures</u>	<u>Year-to-Date Budget</u>	<u>Variance</u>	<u>Percent of Budget</u>
Personnel	\$796,540	\$811,850	\$15,310	98.1%
Supplies & Services	\$125,010	\$237,350	\$112,340	52.7%
Fixed Assets	\$11,922	\$38,825	\$26,903	30.7%
Project Expenditures	\$255,690	\$840,625	\$584,935	30.4%
Contingencies/Other	\$9,055	\$59,750	\$50,695	15.2%
Total Expenditures	\$1,198,217	\$1,988,400	\$790,183	60.3%

[1] Budget column includes \$195,200 from fund balance

1stqtrfinancial
1/14/2010