

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2009-10 BUDGET**

Appropriations Limit for 2008-09	\$1,245,463	
Multiplier	<u>1.0177</u>	note 1
Appropriations Limit for 2009-10	\$1,267,471	
Appropriations Subject to Limit:		
Property Tax	\$1,361,600	note 2
Exempt Appropriations	<u>(\$1,683,900)</u>	
Total	<u><u>-\$322,300</u></u>	
Appropriation Limit for 2009-10	<u><u>\$1,267,471</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2009

$$\text{Price } 1.0062 \times \text{Population } 1.0114 = 1.0177$$

Price	1.0062
Population	1.0114
Ratio of change	<u><u>1.0177</u></u>

2. Property tax revenue estimate \$1,361,600

approplimit
5/28/2009