

EXHIBIT 8-C

**Monterey Peninsula Water Management District
Third Quarter Report on Financial Activity
Fiscal Year 2007-08**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$189,486	\$225,000	\$35,514	84.22%
Connection Charges	\$486,823	\$412,500	(\$74,323)	118.02%
Interest	\$53,127	\$56,250	\$3,123	94.45%
User Fees	\$1,996,482	\$2,272,500	\$276,018	87.85%
Property Taxes	\$755,915	\$1,032,750	\$276,835	73.19%
Grants	\$272,788	\$228,675	(\$44,113)	119.29%
Reimbursements	\$92,986	\$1,124,625	\$1,031,639	8.27%
Other [1]	\$35,803	\$690,975	\$655,172	5.18%
Total Revenues	<u>\$3,883,410</u>	<u>\$6,043,275</u>	<u>\$2,159,865</u>	<u>64.26%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$2,261,715	\$2,270,250	\$8,535	99.62%
Supplies & Services	\$533,626	\$694,125	\$160,499	76.88%
Fixed Assets	\$47,587	\$197,100	\$149,513	24.14%
Project Expenditures	\$1,055,532	\$2,708,400	\$1,652,868	38.97%
Election Expense	\$0	\$84,750	\$84,750	0.00%
Contingencies/Reserves	\$15,142	\$88,650	\$73,508	17.08%
Total Expenditures	<u>\$3,913,602</u>	<u>\$6,043,275</u>	<u>\$2,129,673</u>	<u>64.76%</u>

[1] Budget column includes \$562,275 from fund balance

3rdqtrfinancial
5/28/2008