

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
INVESTMENT REPORT AS OF MARCH 31, 2008

MPWMD

| Issuing Institution<br>Security Description  | Purchase<br>Date     | Maturity<br>Date     | Cost Basis          | Par Value           | Market Value        | Annual Rate<br>of Return | Portfolio<br>Distribution |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|--------------------------|---------------------------|
| Local Agency Investment Fund                 | 01/01/08             | 03/31/08             | \$1,728,450         | \$1,728,450         | \$1,728,450         | 4.18%                    | 74.67%                    |
| Bank of America:<br>Money Market<br>Checking | 01/01/08<br>01/01/08 | 03/31/08<br>03/31/08 | \$554,043<br>32,295 | \$554,043<br>32,295 | \$554,043<br>32,295 | 2.39%<br>0.00%           | 25.33%                    |
|  |                      |                      | \$586,338           | \$586,338           | \$586,338           | 2.26%                    |                           |
| <b>TOTAL MPWMD</b>                           |                      |                      | <b>\$2,314,788</b>  | <b>\$2,314,788</b>  | <b>\$2,314,788</b>  | <b>3.69%</b>             |                           |

CAWD/PBCSD WASTEWATER RECLAMATION PROJECT

| Issuing Institution<br>Security Description      | Purchase<br>Date | Maturity<br>Date | Cost Basis       | Par Value        | Market Value     | Annual Rate<br>of Return | Portfolio<br>Distribution |
|--|------------------|------------------|------------------|------------------|------------------|--------------------------|---------------------------|
| US Bank Corp Trust Services:<br>Acquisition Fund | 01/01/08         | 03/31/08         | \$17             | \$17             | \$17             | 0.00%                    | 0.58%                     |
| Certificate Payment Fund                         | 01/01/08         | 03/31/08         | 2,440            | 2,440            | 2,440            | 1.60%                    |                           |
| Interest Fund                                    | 01/01/08         | 03/31/08         | 287              | 287              | 287              | 1.74%                    |                           |
| Rebate Fund                                      | 01/01/08         | 03/31/08         | 18               | 18               | 18               | 0.00%                    |                           |
|  |                  |                  | \$2,762          | \$2,762          | \$2,762          | 1.59%                    |                           |
| Bank of America:<br>Money Market Fund            | 01/01/08         | 03/31/08         | 472,623          | 472,623          | \$472,623        | 2.36%                    | 99.42%                    |
| <b>TOTAL WASTEWATER RECLAMATION PROJECT</b>      |                  |                  | <b>\$475,385</b> | <b>\$475,385</b> | <b>\$475,385</b> | <b>2.36%</b>             |                           |

These investments include sufficient liquid funds to meet anticipated expenditures for the next six months as reflected in the FY 2007-08 annual budget revised February 28, 2008

