

**EXHIBIT 12-D**

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 8 Months Ended  
February 29, 2008  
Consolidated**

	1 Month Ended February 29, 2008	1 Month Ended February 29, 2008			8 Months Ended February 29, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit Processing Fee	13,655.00	25,000	11,345.00	55%	115,259.82	300,000	184,740.18	38%
Well Registration Fee	0.00	0	0.00	0%	25.00	0	(25.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	70.00	0	(70.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	150.00	0	(150.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	980.00	0	(980.00)	0%	51,274.00	0	(51,274.00)	0%
User Fees	139,587.96	237,500	97,912.04	59%	1,754,925.96	2,850,000	1,095,074.04	62%
Recording Fees	1,122.00	1,083	(39.00)	104%	7,610.98	13,000	5,389.02	59%
Legal Fees	7,925.50	1,833	(6,092.50)	432%	20,067.50	22,000	1,932.50	91%
Connection Charges	26,599.86	45,833	19,233.14	58%	434,752.71	550,000	115,247.29	79%
Less: Refunds	0.00	0	0.00	0%	(1,132.23)	0	1,132.23	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Refund Appeals Appl	0.00	0	0.00	0%	(250.00)	0	250.00	0%
Project reimburseme	0.00	126,142	126,142.00	0%	0.00	1,513,700	1,513,700.00	0%
Other - Miscellaneou	0.00	750	750.00	0%	1,412.50	9,000	7,587.50	16%
CAW-Rebates	0.00	0	0.00	0%	38,700.00	0	(38,700.00)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	7,000.00	0	(7,000.00)	0%
Watermaster	0.00	0	0.00	0%	17,988.61	0	(17,988.61)	0%
Bond Proceeds	0.00	141,917	141,917.00	0%	0.00	1,703,000	1,703,000.00	0%
Capital Equipment R	0.00	10,633	10,633.00	0%	0.00	127,600	127,600.00	0%
Copy Fee	227.00	0	(227.00)	0%	2,515.55	0	(2,515.55)	0%
Property Tax Revenu	0.00	114,750	114,750.00	0%	755,914.74	1,377,000	621,085.26	55%
Grants	0.00	12,083	12,083.00	0%	0.00	145,000	145,000.00	0%
Interest Income	0.00	6,250	6,250.00	0%	0.00	75,000	75,000.00	0%
LAIF Interest	0.00	0	0.00	0%	43,371.76	0	(43,371.76)	0%
Interest on Money Mk	1,695.96	0	(1,695.96)	0%	8,603.61	0	(8,603.61)	0%
(To)/From Fund Bala	0.00	(13,567)	(13,567.00)	0%	0.00	(162,800)	(162,800.00)	0%
<b>\$ Total Revenue</b>	<b><u>191,793.28</u></b>	<b><u>710,208</u></b>	<b><u>518,415.05</u></b>	<b><u>27%</u></b>	<b><u>3,259,910.51</u></b>	<b><u>8,522,500</u></b>	<b><u>5,262,589.49</u></b>	<b><u>38%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Consolidated**

	1 Month Ended February 29, 2008	1 Month Ended February 29, 2008			8 Months Ended February 29, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	175,499.86	171,717	(3,782.86)	102%	1,413,507.48	2,060,600	647,092.52	69%
Manager's Auto Allowance	300.00	300	0.00	100%	2,400.00	3,600	1,200.00	67%
Managers Deferred Comp	112.50	0	(112.50)	0%	900.00	0	(900.00)	0%
Unemployment Compensati	0.00	0	0.00	0%	1,867.00	0	(1,867.00)	0%
Insurance Opt-Out Supplem	346.68	0	(346.68)	0%	3,783.85	0	(3,783.85)	0%
Temporary personnel	0.00	42	42.00	0%	78.68	500	421.32	16%
Personnel Recruitment	0.00	467	467.00	0%	3,320.05	5,600	2,279.95	59%
P.E.R.S.	30,856.72	30,042	(814.72)	103%	243,392.51	360,500	117,107.49	68%
Workers compensation	6,934.89	4,608	(2,326.89)	151%	36,967.47	55,300	18,332.53	67%
Medical insurance	29,784.03	30,642	857.97	97%	228,181.61	367,700	139,518.39	62%
Life insurance	327.50	0	(327.50)	0%	2,560.98	0	(2,560.98)	0%
Other benefits	902.18	0	(902.18)	0%	6,152.67	0	(6,152.67)	0%
Long Term Disability Ins	966.04	0	(966.04)	0%	7,749.58	0	(7,749.58)	0%
Short Term Disability	233.46	0	(233.46)	0%	1,879.14	0	(1,879.14)	0%
Employee Assistance Progr	91.53	0	(91.53)	0%	732.28	0	(732.28)	0%
Medicare Tax Expense	2,099.48	2,142	42.52	98%	16,832.99	25,700	8,867.01	66%
FICA Expense	91.25	0	(91.25)	0%	1,191.71	0	(1,191.71)	0%
Pre-Employment Physical	0.00	50	50.00	0%	60.00	600	540.00	10%
Staff Development & Traini	168.85	3,592	3,423.15	5%	9,416.85	43,100	33,683.15	22%
Professional Dues	160.00	0	(160.00)	0%	2,247.00	0	(2,247.00)	0%
<b>Total Personnel Costs</b>	<b>248,874.97</b>	<b>243,600</b>	<b>(5,275.02)</b>	<b>102%</b>	<b>1,983,221.85</b>	<b>2,923,200</b>	<b>939,978.15</b>	<b>68%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	1,908.72	2,500	591.28	76%	17,304.68	30,000	12,695.32	58%
Board Expenses	0.00	867	866.67	0%	89.43	10,400	10,310.57	1%
Telephone	2,986.53	2,625	(361.53)	114%	22,003.60	31,500	9,496.40	70%
Insurance	50.00	4,517	4,467.00	1%	45,446.95	54,200	8,753.05	84%
Facility maintenance	1,711.33	4,458	2,746.67	38%	14,879.30	53,500	38,620.70	28%
Membership dues	1,895.00	1,000	(895.00)	190%	9,587.00	12,000	2,413.00	80%
Miscellaneous	0.00	83	83.00	0%	577.20	1,000	422.80	58%
Bank Charges	109.45	167	57.55	66%	995.78	2,000	1,004.22	50%
Office Supplies	3,405.17	2,983	(421.83)	114%	20,587.24	35,800	15,212.76	58%
Meeting Expenses	1,612.14	1,225	(387.14)	132%	6,151.55	14,700	8,548.45	42%
Printing/Duplicating/Binding	427.93	733	305.41	58%	2,637.50	8,800	6,162.50	30%
Data Processing Costs	6,386.79	5,467	(920.13)	117%	27,250.46	65,600	38,349.54	42%
Professional Fees	0.00	2,775	2,775.01	0%	24,523.37	33,300	8,776.63	74%
Legal notices	0.00	417	417.00	0%	1,584.38	5,000	3,415.62	32%
Utilities	744.91	2,292	1,547.09	33%	12,189.87	27,500	15,310.13	44%
Rent	1,537.00	1,658	121.00	93%	12,112.00	19,900	7,788.00	61%
Legal	29,965.00	33,333	3,368.00	90%	206,706.81	400,000	193,293.19	52%
Travel Expenses	207.36	2,508	2,300.97	8%	8,930.61	30,100	21,169.39	30%
Vehicle Expenses	3,375.56	3,692	316.11	91%	17,728.55	44,300	26,571.45	40%
Operating Supplies	596.44	1,300	703.56	46%	11,066.35	15,600	4,533.65	71%
<b>Total Supplies &amp; Services</b>	<b>56,919.33</b>	<b>74,600</b>	<b>17,680.69</b>	<b>76%</b>	<b>462,352.63</b>	<b>895,200</b>	<b>432,847.37</b>	<b>52%</b>
Project Expense	145,636.18	343,758	198,122.13	42%	617,215.06	4,125,100	3,507,884.94	15%
Fixed Asset Purchases	5,267.09	21,900	16,632.91	24%	45,829.83	262,800	216,970.17	17%
Capital Equipment Reserve	0.00	3,600	3,600.00	0%	0.00	43,200	43,200.00	0%
Debt Service	0.00	7,083	7,083.00	0%	0.00	85,000	85,000.00	0%
Election Expense	0.00	9,417	9,417.00	0%	0.00	113,000	113,000.00	0%
Contingencies	0.00	6,250	6,250.00	0%	5,000.00	75,000	70,000.00	7%
<b>Total Expenditures</b>	<b>456,697.57</b>	<b>710,208</b>	<b>253,510.70</b>	<b>64%</b>	<b>3,113,619.37</b>	<b>8,522,500</b>	<b>5,408,880.63</b>	<b>37%</b>
<b>Net Revenue Over Expens</b>	<b>(264,904.29)</b>	<b>0</b>	<b>(264,904.35)</b>	<b>441.50</b>	<b>146,291.14</b>	<b>0</b>	<b>146,291.14</b>	<b>0%</b>

March 31, 2008

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Mitigation Fund**

1 Month Ended February 29, 2008	1 Month Ended February 29, 2008	8 Months Ended February 29, 2008	2007-2008 Annual Budget
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	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
River Wk Permit Appl	0.00	0	0.00	0%	100.00	0	(100.00)	0%
User Fees	120,976.23	205,833	84,856.77	59%	1,520,592.57	2,470,000	949,407.43	62%
Project reimburseme	0.00	68,417	68,417.00	0%	0.00	821,000	821,000.00	0%
Other - Miscellaneous	0.00	450	450.00	0%	1,412.50	5,400	3,987.50	26%
CAW-Rebates	0.00	0	0.00	0%	38,700.00	0	(38,700.00)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	7,000.00	0	(7,000.00)	0%
Watermaster	0.00	0	0.00	0%	4,017.71	0	(4,017.71)	0%
Bond Proceeds	0.00	141,917	141,917.00	0%	0.00	1,703,000	1,703,000.00	0%
Capital Equipment R	0.00	8,542	8,542.00	0%	0.00	102,500	102,500.00	0%
Property Tax Revenue	0.00	47,917	47,917.00	0%	315,650.67	575,000	259,349.33	55%
Grants	0.00	12,083	12,083.00	0%	0.00	145,000	145,000.00	0%
Interest Income	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%
LAIF Interest	0.00	0	0.00	0%	26,023.06	0	(26,023.06)	0%
Interest on Money Mk	1,017.58	0	(1,017.58)	0%	5,162.16	0	(5,162.16)	0%
(To)/From Fund Bala	0.00	(6,717)	(6,717.00)	0%	0.00	(80,600)	(80,600.00)	0%
<b>Total Revenue</b>	<b><u>121,993.81</u></b>	<b><u>482,192</u></b>	<b><u>360,197.86</u></b>	<b><u>25%</u></b>	<b><u>1,918,658.67</u></b>	<b><u>5,786,300</u></b>	<b><u>3,867,641.33</u></b>	<b><u>33%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Mitigation Fund**

	1 Month Ended February 29, 2008	1 Month Ended February 29, 2008			8 Months Ended February 29, 2008	20072008 Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	106,251.93	103,033	(3,218.93)	103%	854,702.15	1,236,400	381,697.85	69%
Manager's Auto Allowance	180.00	183	3.00	98%	1,440.00	2,200	760.00	65%
Managers Deferred Comp	67.50	-	(67.50)	0%	492.75	0	(492.75)	0%
Unemployment Compensati	0.00	-	0.00	0%	1,867.00	0	(1,867.00)	0%
Temporary personnel	0.00	25	25.00	0%	47.21	300	252.79	16%
Personnel Recruitment	0.00	283	283.00	0%	1,427.82	3,400	1,972.18	42%
P.E.R.S.	18,258.93	18,025	(233.93)	101%	145,853.82	216,300	70,446.18	67%
Workers compensation	5,363.08	2,758	(2,605.08)	194%	29,091.73	33,100	4,008.27	88%
Medical insurance	19,392.83	18,383	(1,009.83)	105%	151,756.93	220,600	68,843.07	69%
Life insurance	199.90	-	(199.90)	0%	1,546.51	0	(1,546.51)	0%
Other benefits	780.04	-	(780.04)	0%	2,273.72	0	(2,273.72)	0%
Long Term Disability Ins	595.60	-	(595.60)	0%	4,741.88	0	(4,741.88)	0%
Short Term Disability	143.93	-	(143.93)	0%	1,145.94	0	(1,145.94)	0%
Employee Assistance Progr	55.96	-	(55.96)	0%	448.53	0	(448.53)	0%
Medicare Tax Expense	1,265.08	1,283	17.92	99%	10,126.16	15,400	5,273.84	66%
FICA Expense	91.24	-	(91.24)	0%	1,191.69	0	(1,191.69)	0%
Pre-Employment Physical	0.00	33	33.00	0%	36.00	400	364.00	9%
Staff Development & Trainin	0.00	2,150	2,150.00	0%	4,826.60	25,800	20,973.40	19%
Professional Dues	96.00	-	(96.00)	0%	1,533.00	0	(1,533.00)	0%
<b>Total Personnel Costs</b>	<b>152,742.02</b>	<b>146,158</b>	<b>(6,583.69)</b>	<b>105%</b>	<b>1,214,549.44</b>	<b>1,753,900</b>	<b>539,350.56</b>	<b>69%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	1,145.23	1,500	354.77	76%	10,382.81	18,000	7,617.19	58%
Board Expenses	0.00	517	516.67	0%	53.66	6,200	6,146.34	1%
Telephone	1,936.85	1,575	(361.85)	123%	14,194.06	18,900	4,705.94	75%
Insurance	30.00	2,708	2,678.00	1%	27,268.17	32,500	5,231.83	84%
Facility maintenance	1,026.80	2,675	1,648.20	38%	8,499.79	32,100	23,600.21	26%
Membership dues	1,017.00	600	(417.00)	170%	5,558.40	7,200	1,641.60	77%
Miscellaneous	0.00	50	50.00	0%	346.31	600	253.69	58%
Bank Charges	65.67	100	34.33	66%	597.46	1,200	602.54	50%
Office Supplies	2,070.53	1,792	(278.86)	116%	11,974.61	21,500	9,525.39	56%
Meeting Expenses	977.64	742	(235.97)	132%	3,701.25	8,900	5,198.75	42%
Photocopy Expense	256.76	442	185.24	58%	1,582.51	5,300	3,717.49	30%
Data Processing Costs	3,792.04	3,283	(508.71)	115%	16,062.38	39,400	23,337.62	41%
Professional Fees	0.00	1,667	1,666.67	0%	14,714.02	20,000	5,285.98	74%
Legal notices	0.00	250	250.00	0%	950.62	3,000	2,049.38	32%
Utilities	440.34	1,367	926.66	32%	7,270.25	16,400	9,129.75	44%
Rent	819.00	992	173.00	83%	6,448.40	11,900	5,451.60	54%
Legal	10,505.99	6,250	(4,255.99)	168%	108,990.66	75,000	(33,990.66)	145%
Travel Expenses	134.82	1,508	1,373.51	9%	5,965.83	18,100	12,134.17	33%
Vehicle Expenses	1,731.63	2,217	485.04	78%	12,662.61	26,600	13,937.39	48%
Operating Supplies	399.63	783	383.70	51%	2,524.89	9,400	6,875.11	27%
<b>Total Supplies &amp; Services</b>	<b>26,349.93</b>	<b>31,017</b>	<b>4,667.41</b>	<b>85%</b>	<b>259,748.69</b>	<b>372,200</b>	<b>112,451.31</b>	<b>70%</b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 8 Months Ended  
February 29, 2008  
Mitigation Fund**

	1 Month Ended February 29, 2008	1 Month Ended February 29, 2008			8 Months Ended February 29, 2008	20072008 Budget			
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	
Project Expense	129,547.18	271,817	142,269.45	48%	488,896.08	3,261,800	2,772,903.92	15%	
Fixed Asset Purchases	5,195.15	15,275	10,079.85	34%	26,909.34	183,300	156,390.66	15%	
Election Expense	0.00	5,650	5,650.00	0%	0.00	67,800	67,800.00	0%	
Contingencies	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%	
Capital Equipment Reserve	0.00	1,442	1,442.00	0%	0.00	17,300	17,300.00	0%	
Debt Service	0.00	7,083	7,083.00	0%	0.00	85,000	85,000.00	0%	
<b>Total Expenditures</b>	<b><u>313,834.28</u></b>	<b><u>482,192</u></b>	<b><u>168,357.36</u></b>	<b><u>65%</u></b>	<b><u>1,990,103.55</u></b>	<b><u>5,786,300</u></b>	<b><u>3,796,196.45</u></b>	<b><u>34%</u></b>	
<b>Net Revenue Over Expens</b>	<b><u>(191,840.47)</u></b>	<b><u>-</u></b>	<b><u>(191,840.50)</u></b>	<b><u>639.46</u></b>	<b><u>(71,444.88)</u></b>	<b><u>0</u></b>	<b><u>(71,444.88)</u></b>	<b><u>0%</u></b>	

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Capital Projects**

1 Month Ended February 29, 2008	1 Month Ended February 29, 2008	8 Months Ended February 29, 2008	2007-2008 Annual Budget
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	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit Processing Fee	0.00	0	0.00	0%	140.00	0	(140.00)	0%
Well Registration Fee	0.00	0	0.00	0%	25.00	0	(25.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	70.00	0	(70.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	50.00	0	(50.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	980.00	0	(980.00)	0%	51,274.00	0	(51,274.00)	0%
Legal Fees	6,092.50	0	(6,092.50)	0%	6,143.50	0	(6,143.50)	0%
Connection Charges	26,599.86	45,833	19,233.14	58%	433,481.10	550,000	116,518.90	79%
Less: Refunds	0.00	0	0.00	0%	(1,132.23)	0	1,132.23	0%
Project reimburseme	0.00	15,850	15,850.00	0%	0.00	190,200	190,200.00	0%
Other - Miscellaneous	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Watermaster	0.00	0	0.00	0%	13,970.90	0	(13,970.90)	0%
Capital Equipment R	0.00	1,150	1,150.00	0%	0.00	13,800	13,800.00	0%
Copy Fee	227.00	0	(227.00)	0%	2,515.55	0	(2,515.55)	0%
Property Tax Revenue	0.00	43,750	43,750.00	0%	288,202.79	525,000	236,797.21	55%
Interest Income	0.00	1,375	1,375.00	0%	0.00	16,500	16,500.00	0%
LAIF Interest	0.00	0	0.00	0%	9,541.78	0	(9,541.78)	0%
Interest on Money Mk	373.11	0	(373.11)	0%	1,892.81	0	(1,892.81)	0%
(To)/From Fund Bal	0.00	(6,925)	(6,925.00)	0%	0.00	(83,100)	(83,100.00)	0%
<b>Total Revenue</b>	<b><u>34,272.47</u></b>	<b><u>101,200</u></b>	<b><u>66,927.53</u></b>	<b><u>34%</u></b>	<b><u>807,575.20</u></b>	<b><u>1,214,400</u></b>	<b><u>406,824.80</u></b>	<b><u>67%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Capital Projects**

	1 Month Ended February 29, 2008	1 Month Ended February 29, 2008			8 Months Ended February 29, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	44,041.61	37,775	(6,266.61)	117%	355,411.12	453,300	97,888.88	78%
Manager's Auto Allowance	66.00	67	1.00	99%	528.00	800	272.00	66%
Managers Deferred Comp	24.76	0	(24.76)	0%	198.07	0	(198.07)	0%
Insurance Opt-Out Supplem	346.68	0	(346.68)	0%	2,620.82	0	(2,620.82)	0%
Temporary personnel	0.00	8	8.00	0%	17.31	100	82.69	17%
Personnel Recruitment	0.00	100	100.00	0%	523.54	1,200	676.46	44%
P.E.R.S.	7,684.27	6,608	(1,076.27)	116%	62,000.43	79,300	17,299.57	78%
Workers compensation	1,391.41	1,017	(374.41)	137%	6,445.01	12,200	5,754.99	53%
Medical insurance	6,986.44	6,742	(244.44)	104%	50,210.40	80,900	30,689.60	62%
Life insurance	82.23	0	(82.23)	0%	646.90	0	(646.90)	0%
Other benefits	65.77	0	(65.77)	0%	832.59	0	(832.59)	0%
Long Term Disability Ins	234.46	0	(234.46)	0%	1,908.76	0	(1,908.76)	0%
Short Term Disability	56.67	0	(56.67)	0%	467.61	0	(467.61)	0%
Employee Assistance Progr	20.72	0	(20.72)	0%	167.46	0	(167.46)	0%
Medicare Tax Expense	497.65	475	(22.65)	105%	4,005.41	5,700	1,694.59	70%
FICA Expense	0.01	0	(0.01)	0%	0.02	0	(0.02)	0%
Pre-Employment Physical	0.00	8	8.00	0%	13.20	100	86.80	13%
Staff Development & Trainin	0.00	792	792.00	0%	1,517.42	9,500	7,982.58	16%
Professional Dues	35.20	0	(35.20)	0%	68.20	0	(68.20)	0%
<b>Total Personnel Costs</b>	<b>61,533.88</b>	<b>53,592</b>	<b>(7,942.24)</b>	<b>115%</b>	<b>487,582.27</b>	<b>643,100</b>	<b>155,517.73</b>	<b>76%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	419.92	550	130.08	76%	3,807.04	6,600	2,792.96	58%
Board Expenses	0.00	192	191.67	0%	19.67	2,300	2,280.33	1%
Telephone	653.60	575	(78.60)	114%	4,859.31	6,900	2,040.69	70%
Insurance	11.00	992	981.00	1%	9,998.33	11,900	1,901.67	84%
Facility maintenance	376.49	983	606.51	38%	3,116.58	11,800	8,683.42	26%
Membership dues	372.90	217	(155.90)	172%	2,010.58	2,600	589.42	77%
Miscellaneous	0.00	17	17.00	0%	126.99	200	73.01	64%
Bank Charges	24.08	33	8.92	73%	219.08	400	180.92	55%
Office Supplies	714.37	658	(56.03)	109%	4,338.87	7,900	3,561.13	55%
Meeting Expenses	348.97	267	(82.31)	131%	1,347.65	3,200	1,852.35	42%
Photocopy Expense	94.14	158	63.86	60%	580.23	1,900	1,319.77	31%
Data Processing Costs	1,390.41	1,200	(190.41)	116%	5,859.82	14,400	8,540.18	41%
Professional Fees	0.00	608	608.34	0%	5,395.14	7,300	1,904.86	74%
Legal notices	0.00	92	92.00	0%	348.57	1,100	751.43	32%
Utilities	182.39	508	325.61	36%	2,804.13	6,100	3,295.87	46%
Rent	627.10	367	(260.10)	171%	4,957.28	4,400	(557.28)	113%
Legal	6,120.61	22,500	16,379.39	27%	27,377.55	270,000	242,622.45	10%
Travel Expenses	39.90	550	510.10	7%	1,429.58	6,600	5,170.42	22%
Vehicle Expense	427.15	808	381.18	53%	2,850.26	9,700	6,849.74	29%
Operating Supplies	115.45	283	167.89	41%	929.56	3,400	2,470.44	27%
<b>Total Supplies &amp; Services</b>	<b>11,918.48</b>	<b>31,559</b>	<b>19,640.20</b>	<b>38%</b>	<b>82,376.22</b>	<b>378,700</b>	<b>296,323.78</b>	<b>22%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Capital Projects**

Project Expense	95.87	7,333	7,237.47	1%	31,690.30	88,000	56,309.70	36%
Fixed Asset Purchases	39.57	3,233	3,193.76	1%	8,001.45	38,800	30,798.55	21%
Election Expense	0.00	2,075	2,075.00	0%	0.00	24,900	24,900.00	0%
Contingencies	0.00	1,375	1,375.00	0%	5,000.00	16,500	11,500.00	30%
Capital Equipment Reserve	0.00	2,033	2,033.00	0%	0.00	24,400	24,400.00	0%
<b>Total Expenditures</b>	<b>73,587.80</b>	<b>101,200</b>	<b>27,612.19</b>	<b>73%</b>	<b>614,650.24</b>	<b>1,214,400</b>	<b>599,749.76</b>	<b>51%</b>
<b>Net Revenue Over Expens</b>	<b>(39,315.33)</b>	<b>0</b>	<b>(39,315.34)</b>	<b>393.15</b>	<b>192,924.96</b>	<b>0</b>	<b>192,924.96</b>	<b>0%</b>



**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Conservation Fund**

1 Month Ended      1 Month Ended  
February 29, 2008   February 29, 2008

8 Months Ended      2007-2008  
February 29, 2008   Annual Budget

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit Processing Fe	13,655.00	25,000	11,345.00	55%	115,119.82	300,000	184,880.18	38%
User Fees	18,611.73	31,667	13,055.27	59%	234,333.39	380,000	145,666.61	62%
Recording Fees	1,122.00	1,083	(39.00)	104%	7,610.98	13,000	5,389.02	59%
Legal Fees	1,833.00	1,833	0.00	100%	13,924.00	22,000	8,076.00	63%
Connection Charges	0.00	0	0.00	0%	1,271.61	0	(1,271.61)	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Refund Appeals Appl	0.00	0	0.00	0%	(250.00)	0	250.00	0%
Project reimburseme	0.00	41,875	41,875.00	0%	0.00	502,500	502,500.00	0%
Other - Miscellaneou	0.00	133	133.00	0%	0.00	1,600	1,600.00	0%
Capital Equipment R	0.00	942	942.00	0%	0.00	11,300	11,300.00	0%
Property Tax Revenu	0.00	23,083	23,083.00	0%	152,061.28	277,000	124,938.72	55%
Interest Income	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
LAIF Interest	0.00	0	0.00	0%	7,806.92	0	(7,806.92)	0%
Interest on Money Mk	305.27	0	(305.27)	0%	1,548.64	0	(1,548.64)	0%
(To)/From Fund Bala	0.00	75	75.00	0%	0.00	900	900.00	0%
<b>Total Revenue</b>	<b><u>35,527.00</u></b>	<b><u>126,817</u></b>	<b><u>91,289.66</u></b>	<b><u>28%</u></b>	<b><u>533,676.64</u></b>	<b><u>1,521,800</u></b>	<b><u>988,123.36</u></b>	<b><u>35%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2008**  
**Conservation Fund**

	1 Month Ended February 29, 2008	1 Month Ended February 29, 2008			8 Months Ended February 29, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	25,206.32	30,908	5,701.68	82%	203,394.21	370,900	167,505.79	55%
Manager's Auto Allowance	54.00	50	(4.00)	108%	432.00	600	168.00	72%
Managers Deferred Comp	20.24	0	(20.24)	0%	209.18	0	(209.18)	0%
Insurance Opt-Out Supplem	0.00	0	0.00	0%	1,163.03	0	(1,163.03)	0%
Temporary personnel	0.00	8	8.00	0%	14.16	100	85.84	14%
Personnel Recruitment	0.00	83	83.00	0%	1,368.69	1,000	(368.69)	137%
P.E.R.S.	4,913.52	5,408	494.48	91%	35,538.26	64,900	29,361.74	55%
Workers compensation	180.40	833	652.60	22%	1,430.73	10,000	8,569.27	14%
Medical insurance	3,404.76	5,517	2,112.24	62%	26,214.28	66,200	39,985.72	40%
Life insurance	45.37	0	(45.37)	0%	367.57	0	(367.57)	0%
Other benefits	56.37	0	(56.37)	0%	3,046.36	0	(3,046.36)	0%
Long Term Disability Ins	135.98	0	(135.98)	0%	1,098.94	0	(1,098.94)	0%
Short Term Disability	32.86	0	(32.86)	0%	265.59	0	(265.59)	0%
Employee Assistance Progr	14.85	0	(14.85)	0%	116.29	0	(116.29)	0%
Medicare Tax Expense	336.75	383	46.25	88%	2,701.42	4,600	1,898.58	59%
Pre-Employment Physical	0.00	8	8.00	0%	10.80	100	89.20	11%
Staff Development & Trainin	168.85	650	481.15	26%	3,072.83	7,800	4,727.17	39%
Professional Dues	28.80	0	(28.80)	0%	645.80	0	(645.80)	0%
<b>Total Personnel Costs</b>	<b>34,599.07</b>	<b>43,850</b>	<b>9,250.91</b>	<b>79%</b>	<b>281,090.14</b>	<b>526,200</b>	<b>245,109.86</b>	<b>53%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	343.57	450	106.43	76%	3,114.83	5,400	2,285.17	58%
Board Expenses	0.00	158	158.33	0%	16.10	1,900	1,883.90	1%
Telephone	396.08	475	78.92	83%	2,950.23	5,700	2,749.77	52%
Insurance	9.00	817	808.00	1%	8,180.45	9,800	1,619.55	83%
Facility maintenance	308.04	800	491.96	39%	3,262.93	9,600	6,337.07	34%
Membership dues	505.10	183	(322.10)	276%	2,018.02	2,200	181.98	92%
Miscellaneous	0.00	17	17.00	0%	103.90	200	96.10	52%
Bank Charges	19.70	33	13.30	60%	179.24	400	220.76	45%
Office Supplies	620.27	533	(86.94)	116%	4,273.76	6,400	2,126.24	67%
Meeting Expenses	285.53	217	(68.86)	132%	1,102.65	2,600	1,497.35	42%
Photocopy Expense	77.03	133	55.97	58%	474.76	1,600	1,125.24	30%
Data Processing Costs	1,204.34	983	(221.01)	122%	5,328.26	11,800	6,471.74	45%
Professional Fees	0.00	500	500.00	0%	4,414.21	6,000	1,585.79	74%
Legal notices	0.00	75	75.00	0%	285.19	900	614.81	32%
Utilities	122.18	417	294.82	29%	2,115.49	5,000	2,884.51	42%
Rent	90.90	300	209.10	30%	706.32	3,600	2,893.68	20%
Legal	13,338.40	4,583	(8,755.40)	291%	70,338.60	55,000	(15,338.60)	128%
Travel Expenses	32.64	450	417.36	7%	1,535.20	5,400	3,864.80	28%
Vehicle Exp	1,216.78	667	(550.11)	183%	2,215.68	8,000	5,784.32	28%
Operating Supplies	81.36	233	151.97	35%	7,611.90	2,800	(4,811.90)	272%
<b>Total Supplies &amp; Services</b>	<b>18,650.92</b>	<b>12,025</b>	<b>(6,626.26)</b>	<b>155%</b>	<b>120,227.72</b>	<b>144,300</b>	<b>24,072.28</b>	<b>83%</b>
Project Expense	15,993.13	64,608	48,615.21	25%	96,628.68	775,300	678,671.32	12%
Fixed Asset Purchases	32.37	3,392	3,359.30	1%	10,919.04	40,700	29,780.96	27%
Election Expense	0.00	1,692	1,692.00	0%	0.00	20,300	20,300.00	0%
Contingencies	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
Capital Equipment Reserve	0.00	125	125.00	0%	0.00	1,500	1,500.00	0%
<b>Total Expenditures</b>	<b>69,275.49</b>	<b>126,817</b>	<b>57,541.15</b>	<b>55%</b>	<b>508,865.58</b>	<b>1,521,800</b>	<b>1,012,934.42</b>	<b>33%</b>
<b>Net Revenue Over Expens</b>	<b>(33,748.49)</b>	<b>0</b>	<b>(33,748.51)</b>	<b>168.74</b>	<b>24,811.06</b>	<b>0</b>	<b>24,811.06</b>	<b>0%</b>

April 8, 2008