

**EXHIBIT 4-D**

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 7 Months Ended  
January 31, 2008  
Consolidated**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008			7 Months Ended January 31, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit Processing Fee	14,052.00	25,000	10,948.00	56%	101,604.82	300,000	198,395.18	34%
Well Registration Fee	0.00	0	0.00	0%	25.00	0	(25.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	70.00	0	(70.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	150.00	0	(150.00)	0%
WDS Permit Applicati	1,400.00	0	(1,400.00)	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	10,647.00	0	(10,647.00)	0%	50,294.00	0	(50,294.00)	0%
User Fees	468,590.97	237,500	(231,090.97)	197%	1,621,774.10	2,850,000	1,228,225.90	57%
Recording Fees	908.00	1,083	175.00	84%	6,488.98	13,000	6,511.02	50%
Legal Fees	1,598.00	1,833	235.00	87%	12,142.00	22,000	9,858.00	55%
Connection Charges	28,077.43	45,833	17,755.57	61%	408,152.85	550,000	141,847.15	74%
Less: Refunds	0.00	0	0.00	0%	(1,132.23)	0	1,132.23	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Refund Appeals Appl	0.00	0	0.00	0%	(250.00)	0	250.00	0%
Project reimburseme	0.00	126,142	126,142.00	0%	0.00	1,513,700	1,513,700.00	0%
Other - Miscellaneou	1,250.00	750	(500.00)	167%	1,412.50	9,000	7,587.50	16%
CAW-Rebates	24,400.00	0	(24,400.00)	0%	38,700.00	0	(38,700.00)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	7,000.00	0	(7,000.00)	0%
Watermaster	0.00	0	0.00	0%	11,552.51	0	(11,552.51)	0%
Bond Proceeds	0.00	141,917	141,917.00	0%	0.00	1,703,000	1,703,000.00	0%
Capital Equipment R	0.00	10,633	10,633.00	0%	0.00	127,600	127,600.00	0%
Copy Fee	556.58	0	(556.58)	0%	2,288.55	0	(2,288.55)	0%
Property Tax Revenue	755,914.74	114,750	(641,164.74)	659%	755,914.74	1,377,000	621,085.26	55%
Grants	0.00	12,083	12,083.00	0%	0.00	145,000	145,000.00	0%
Interest Income	0.00	6,250	6,250.00	0%	0.00	75,000	75,000.00	0%
LAIF Interest	21,231.42	0	(21,231.42)	0%	43,371.76	0	(43,371.76)	0%
Interest on Money Mk	1,889.94	0	(1,889.94)	0%	6,907.65	0	(6,907.65)	0%
(To)/From Fund Bala	0.00	(13,567)	(13,567.00)	0%	0.00	(162,800)	(162,800.00)	0%
<b>\$ Total Revenue</b>	<b><u>1,330,516.08</u></b>	<b><u>710,208</u></b>	<b><u>(620,307.75)</u></b>	<b><u>187%</u></b>	<b><u>3,068,117.23</u></b>	<b><u>8,522,500</u></b>	<b><u>5,454,382.77</u></b>	<b><u>36%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Consolidated**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008			7 Months Ended January 31, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	168,952.13	171,717	2,764.87	98%	1,238,053.75	2,060,600	822,546.25	60%
Manager's Auto Allowance	300.00	300	0.00	100%	2,100.00	3,600	1,500.00	58%
Managers Deferred Comp	112.50	0	(112.50)	0%	787.50	0	(787.50)	0%
Unemployment Compensati	0.00	0	0.00	0%	1,867.00	0	(1,867.00)	0%
Insurance Opt-Out Supplem	334.94	0	(334.94)	0%	3,437.17	0	(3,437.17)	0%
Temporary personnel	78.68	42	(36.68)	187%	78.68	500	421.32	16%
Personnel Recruitment	1,552.21	467	(1,085.21)	332%	3,320.05	5,600	2,279.95	59%
P.E.R.S.	29,545.80	30,042	496.20	98%	212,535.79	360,500	147,964.21	59%
Workers compensation	4,177.68	4,608	430.32	91%	30,032.58	55,300	25,267.42	54%
Medical insurance	29,904.03	30,642	737.97	98%	198,397.58	367,700	169,302.42	54%
Life insurance	317.46	0	(317.46)	0%	2,233.48	0	(2,233.48)	0%
Other benefits	313.18	0	(313.18)	0%	5,250.49	0	(5,250.49)	0%
Long Term Disability Ins	941.73	0	(941.73)	0%	6,783.54	0	(6,783.54)	0%
Short Term Disability	227.59	0	(227.59)	0%	1,645.68	0	(1,645.68)	0%
Employee Assistance Progr	88.14	0	(88.14)	0%	640.75	0	(640.75)	0%
Medicare Tax Expense	1,995.51	2,142	146.49	93%	14,733.51	25,700	10,966.49	57%
FICA Expense	44.08	0	(44.08)	0%	1,100.46	0	(1,100.46)	0%
Pre-Employment Physical	60.00	50	(10.00)	120%	60.00	600	540.00	10%
Staff Development & Traini	717.00	3,592	2,875.00	20%	9,248.00	43,100	33,852.00	21%
Professional Dues	885.00	0	(885.00)	0%	2,087.00	0	(2,087.00)	0%
<b>Total Personnel Costs</b>	<b>240,547.66</b>	<b>243,600</b>	<b>3,052.29</b>	<b>99%</b>	<b>1,734,393.01</b>	<b>2,923,200</b>	<b>1,188,806.99</b>	<b>59%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	1,795.52	2,500	704.48	72%	15,395.96	30,000	14,604.04	51%
Board Expenses	89.43	867	777.24	10%	89.43	10,400	10,310.57	1%
Telephone	3,713.10	2,625	(1,088.10)	141%	19,017.07	31,500	12,482.93	60%
Insurance	0.00	4,517	4,517.00	0%	45,396.95	54,200	8,803.05	84%
Facility maintenance	2,620.84	4,458	1,837.16	59%	13,167.97	53,500	40,332.03	25%
Membership dues	0.00	1,000	1,000.00	0%	7,692.00	12,000	4,308.00	64%
Miscellaneous	0.00	83	83.00	0%	577.20	1,000	422.80	58%
Bank Charges	205.88	167	(38.88)	123%	886.33	2,000	1,113.67	44%
Office Supplies	2,243.21	2,983	740.13	75%	17,182.07	35,800	18,617.93	48%
Meeting Expenses	582.31	1,225	642.69	48%	4,539.41	14,700	10,160.59	31%
Printing/Duplicating/Binding	427.93	733	305.41	58%	2,209.57	8,800	6,590.43	25%
Data Processing Costs	1,560.84	5,467	3,905.82	29%	20,817.54	65,600	44,782.46	32%
Professional Fees	9,820.42	2,775	(7,045.41)	354%	24,523.37	33,300	8,776.63	74%
Legal notices	0.00	417	417.00	0%	1,584.38	5,000	3,415.62	32%
Utilities	3,277.36	2,292	(985.36)	143%	11,444.96	27,500	16,055.04	42%
Rent	1,537.00	1,658	121.00	93%	10,575.00	19,900	9,325.00	53%
Legal	27,954.83	33,333	5,378.17	84%	176,741.81	400,000	223,258.19	44%
Travel Expenses	319.51	2,508	2,188.82	13%	8,723.25	30,100	21,376.75	29%
Vehicle Expenses	2,879.69	3,692	811.98	78%	14,352.99	44,300	29,947.01	32%
Operating Supplies	760.73	1,300	539.27	59%	10,469.91	15,600	5,130.09	67%
<b>Total Supplies &amp; Services</b>	<b>59,788.60</b>	<b>74,600</b>	<b>14,811.42</b>	<b>80%</b>	<b>405,387.17</b>	<b>895,200</b>	<b>489,812.83</b>	<b>45%</b>
Project Expense	133,467.68	343,758	210,290.63	39%	471,578.88	4,125,100	3,653,521.12	11%
Fixed Asset Purchases	1,677.59	21,900	20,222.41	8%	40,562.74	262,800	222,237.26	15%
Capital Equipment Reserve	0.00	3,600	3,600.00	0%	0.00	43,200	43,200.00	0%
Debt Service	0.00	7,083	7,083.00	0%	0.00	85,000	85,000.00	0%
Election Expense	0.00	9,417	9,417.00	0%	0.00	113,000	113,000.00	0%
Contingencies	0.00	6,250	6,250.00	0%	5,000.00	75,000	70,000.00	7%
<b>Total Expenditures</b>	<b>435,481.53</b>	<b>710,208</b>	<b>274,726.74</b>	<b>61%</b>	<b>2,656,921.80</b>	<b>8,522,500</b>	<b>5,865,578.20</b>	<b>31%</b>
<b>Net Revenue Over Expens</b>	<b>895,034.55</b>	<b>0</b>	<b>895,034.49</b>	<b>(1.491)</b>	<b>411,195.43</b>	<b>0</b>	<b>411,195.43</b>	<b>0%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Mitigation Fund**

1 Month Ended 1 Month Ended  
January 31, 2008 January 31, 2008

7 Months 2007-2008  
Ended January Annual Budget  
31, 2008

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
River Wk Permit Appl	0.00	0	0.00	0%	100.00	0	(100.00)	0%
User Fees	406,001.57	205,833	(200,168.57)	197%	1,405,049.76	2,470,000	1,064,950.24	57%
Project reimburseme	0.00	68,417	68,417.00	0%	0.00	821,000	821,000.00	0%
Other - Miscellaneou	1,250.00	450	(800.00)	278%	1,412.50	5,400	3,987.50	26%
CAW-Rebates	24,400.00	0	(24,400.00)	0%	38,700.00	0	(38,700.00)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	7,000.00	0	(7,000.00)	0%
Watermaster	0.00	0	0.00	0%	4,017.71	0	(4,017.71)	0%
Bond Proceeds	0.00	141,917	141,917.00	0%	0.00	1,703,000	1,703,000.00	0%
Capital Equipment R	0.00	8,542	8,542.00	0%	0.00	102,500	102,500.00	0%
Property Tax Revenu	315,650.67	47,917	(267,733.67)	659%	315,650.67	575,000	259,349.33	55%
Grants	0.00	12,083	12,083.00	0%	0.00	145,000	145,000.00	0%
Interest Income	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%
LAIF Interest	12,738.85	0	(12,738.85)	0%	26,023.06	0	(26,023.06)	0%
Interest on Money Mk	1,133.96	0	(1,133.96)	0%	4,144.58	0	(4,144.58)	0%
(To)/From Fund Bala	0.00	(6,717)	(6,717.00)	0%	0.00	(80,600)	(80,600.00)	0%
<b>Total Revenue</b>	<b><u>761,175.05</u></b>	<b><u>482,192</u></b>	<b><u>(278,983.38)</u></b>	<b><u>158%</u></b>	<b><u>1,802,098.28</u></b>	<b><u>5,786,300</u></b>	<b><u>3,984,201.72</u></b>	<b><u>31%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Mitigation Fund**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008		%	7 Months Ended January 31, 2008	20072008 Budget		%
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>
<b><u>Personnel Costs:</u></b>								
Salaries & wages	104,795.90	103,033	(1,762.90)	102%	748,450.22	1,236,400	487,949.78	61%
Manager's Auto Allowance	180.00	183	3.00	98%	1,260.00	2,200	940.00	57%
Managers Deferred Comp	67.50	-	(67.50)	0%	425.25	0	(425.25)	0%
Unemployment Compensati	0.00	-	0.00	0%	1,867.00	0	(1,867.00)	0%
Temporary personnel	47.21	25	(22.21)	189%	47.21	300	252.79	16%
Personnel Recruitment	931.32	283	(648.32)	329%	1,427.82	3,400	1,972.18	42%
P.E.R.S.	18,239.18	18,025	(214.18)	101%	127,594.89	216,300	88,705.11	59%
Workers compensation	3,312.42	2,758	(554.42)	120%	23,728.65	33,100	9,371.35	72%
Medical insurance	20,228.31	18,383	(1,845.31)	110%	132,364.10	220,600	88,235.90	60%
Life insurance	193.17	-	(193.17)	0%	1,346.61	0	(1,346.61)	0%
Other benefits	191.04	-	(191.04)	0%	1,493.68	0	(1,493.68)	0%
Long Term Disability Ins	594.16	-	(594.16)	0%	4,146.28	0	(4,146.28)	0%
Short Term Disability	143.59	-	(143.59)	0%	1,002.01	0	(1,002.01)	0%
Employee Assistance Progr	55.96	-	(55.96)	0%	392.57	0	(392.57)	0%
Medicare Tax Expense	1,238.69	1,283	44.31	97%	8,861.08	15,400	6,538.92	58%
FICA Expense	44.08	-	(44.08)	0%	1,100.45	0	(1,100.45)	0%
Pre-Employment Physical	36.00	33	(3.00)	109%	36.00	400	364.00	9%
Staff Development & Trainin	346.20	2,150	1,803.80	16%	4,826.60	25,800	20,973.40	19%
Professional Dues	775.00	-	(775.00)	0%	1,437.00	0	(1,437.00)	0%
<b>Total Personnel Costs</b>	<b>151,419.73</b>	<b>146,158</b>	<b>(5,261.40)</b>	<b>104%</b>	<b>1,061,807.42</b>	<b>1,753,900</b>	<b>692,092.58</b>	<b>61%</b>
<b><u>Supplies and Services:</u></b>								
Board Member Compensati	1,077.32	1,500	422.68	72%	9,237.58	18,000	8,762.42	51%
Board Expenses	53.66	517	463.01	10%	53.66	6,200	6,146.34	1%
Telephone	2,348.97	1,575	(773.97)	149%	12,257.21	18,900	6,642.79	65%
Insurance	0.00	2,708	2,708.00	0%	27,238.17	32,500	5,261.83	84%
Facility maintenance	1,572.51	2,675	1,102.49	59%	7,472.99	32,100	24,627.01	23%
Membership dues	0.00	600	600.00	0%	4,541.40	7,200	2,658.60	63%
Miscellaneous	0.00	50	50.00	0%	346.31	600	253.69	58%
Bank Charges	123.53	100	(23.53)	124%	531.79	1,200	668.21	44%
Office Supplies	1,345.93	1,792	445.74	75%	9,904.08	21,500	11,595.92	46%
Meeting Expenses	349.38	742	392.29	47%	2,723.61	8,900	6,176.39	31%
Photocopy Expense	256.76	442	185.24	58%	1,325.75	5,300	3,974.25	25%
Data Processing Costs	896.47	3,283	2,386.86	27%	12,270.34	39,400	27,129.66	31%
Professional Fees	5,892.25	1,667	(4,225.58)	354%	14,714.02	20,000	5,285.98	74%
Legal notices	0.00	250	250.00	0%	950.62	3,000	2,049.38	32%
Utilities	1,959.74	1,367	(592.74)	143%	6,829.91	16,400	9,570.09	42%
Rent	819.00	992	173.00	83%	5,629.40	11,900	6,270.60	47%
Legal	8,268.63	6,250	(2,018.63)	132%	98,484.67	75,000	(23,484.67)	131%
Travel Expenses	231.60	1,508	1,276.73	15%	5,831.01	18,100	12,268.99	32%
Vehicle Expenses	2,474.02	2,217	(257.35)	112%	10,930.98	26,600	15,669.02	41%
Operating Supplies	469.15	783	314.18	60%	2,125.26	9,400	7,274.74	23%
<b>Total Supplies &amp; Services</b>	<b>28,138.92</b>	<b>31,017</b>	<b>2,878.42</b>	<b>91%</b>	<b>233,398.76</b>	<b>372,200</b>	<b>138,801.24</b>	<b>63%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Mitigation Fund**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008			7 Months Ended January 31, 2008	20072008 Budget			
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	
Project Expense	86,116.31	271,817	185,700.32	32%	359,348.90	3,261,800	2,902,451.10	11%	
Fixed Asset Purchases	1,006.55	15,275	14,268.45	7%	21,714.19	183,300	161,585.81	12%	
Election Expense	0.00	5,650	5,650.00	0%	0.00	67,800	67,800.00	0%	
Contingencies	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%	
Capital Equipment Reserve	0.00	1,442	1,442.00	0%	0.00	17,300	17,300.00	0%	
Debt Service	0.00	7,083	7,083.00	0%	0.00	85,000	85,000.00	0%	
<b>Total Expenditures</b>	<b><u>266,681.51</u></b>	<b><u>482,192</u></b>	<b><u>215,510.13</u></b>	<b><u>55%</u></b>	<b><u>1,676,269.27</u></b>	<b><u>5,786,300</u></b>	<b><u>4,110,030.73</u></b>	<b><u>29%</u></b>	
<b>Net Revenue Over Expens</b>	<b><u>494,493.54</u></b>	<b><u>-</u></b>	<b><u>494,493.51</u></b>	<b><u>(1,648,</u></b>	<b><u>125,829.01</u></b>	<b><u>0</u></b>	<b><u>125,829.01</u></b>	<b><u>0%</u></b>	

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Capital Projects**

**1 Month Ended**    **1 Month Ended**  
**January 31, 2008**    **January 31, 2008**

**7 Months Ended**    **2007-2008**  
**January 31, 2008**    **Annual Budget**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit Processing Fee	0.00	0	0.00	0%	140.00	0	(140.00)	0%
Well Registration Fee	0.00	0	0.00	0%	25.00	0	(25.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	70.00	0	(70.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	50.00	0	(50.00)	0%
WDS Permit Applicati	1,400.00	0	(1,400.00)	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	10,647.00	0	(10,647.00)	0%	50,294.00	0	(50,294.00)	0%
Legal Fees	0.00	0	0.00	0%	51.00	0	(51.00)	0%
Connection Charges	28,077.43	45,833	17,755.57	61%	406,881.24	550,000	143,118.76	74%
Less: Refunds	0.00	0	0.00	0%	(1,132.23)	0	1,132.23	0%
Project reimburseme	0.00	15,850	15,850.00	0%	0.00	190,200	190,200.00	0%
Other - Miscellaneou	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Watermaster	0.00	0	0.00	0%	7,534.80	0	(7,534.80)	0%
Capital Equipment R	0.00	1,150	1,150.00	0%	0.00	13,800	13,800.00	0%
Copy Fee	556.58	0	(556.58)	0%	2,288.55	0	(2,288.55)	0%
Property Tax Revenue	288,202.79	43,750	(244,452.79)	659%	288,202.79	525,000	236,797.21	55%
Interest Income	0.00	1,375	1,375.00	0%	0.00	16,500	16,500.00	0%
LAIF Interest	4,670.91	0	(4,670.91)	0%	9,541.78	0	(9,541.78)	0%
Interest on Money Mk	415.79	0	(415.79)	0%	1,519.70	0	(1,519.70)	0%
(To)/From Fund Bala	0.00	(6,925)	(6,925.00)	0%	0.00	(83,100)	(83,100.00)	0%
<b>Total Revenue</b>	<b><u>333,970.50</u></b>	<b><u>101,200</u></b>	<b><u>(232,770.50)</u></b>	<b><u>330%</u></b>	<b><u>766,866.63</u></b>	<b><u>1,214,400</u></b>	<b><u>447,533.37</u></b>	<b><u>63%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Capital Projects**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008			7 Months Ended January 31, 2008	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	43,853.50	37,775	(6,078.50)	116%	311,415.64	453,300	141,884.36	69%
Manager's Auto Allowance	66.00	67	1.00	99%	462.00	800	338.00	58%
Managers Deferred Comp	24.76	0	(24.76)	0%	173.31	0	(173.31)	0%
Insurance Opt-Out Supplem	334.94	0	(334.94)	0%	2,274.14	0	(2,274.14)	0%
Temporary personnel	17.31	8	(9.31)	216%	17.31	100	82.69	17%
Personnel Recruitment	341.49	100	(241.49)	341%	523.54	1,200	676.46	44%
P.E.R.S.	7,676.78	6,608	(1,068.78)	116%	54,316.16	79,300	24,983.84	68%
Workers compensation	724.10	1,017	292.90	71%	5,053.60	12,200	7,146.40	41%
Medical insurance	6,694.94	6,742	47.06	99%	43,223.96	80,900	37,676.04	53%
Life insurance	80.92	0	(80.92)	0%	564.67	0	(564.67)	0%
Other benefits	65.77	0	(65.77)	0%	766.82	0	(766.82)	0%
Long Term Disability Ins	234.39	0	(234.39)	0%	1,674.30	0	(1,674.30)	0%
Short Term Disability	56.64	0	(56.64)	0%	410.94	0	(410.94)	0%
Employee Assistance Progr	20.72	0	(20.72)	0%	146.74	0	(146.74)	0%
Medicare Tax Expense	492.83	475	(17.83)	104%	3,507.76	5,700	2,192.24	62%
FICA Expense	0.00	0	0.00	0%	0.01	0	(0.01)	0%
Pre-Employment Physical	13.20	8	(5.20)	165%	13.20	100	86.80	13%
Staff Development & Trainin	266.94	792	525.06	34%	1,517.42	9,500	7,982.58	16%
Professional Dues	33.00	0	(33.00)	0%	33.00	0	(33.00)	0%
<b>Total Personnel Costs</b>	<b>60,998.23</b>	<b>53,592</b>	<b>(7,406.59)</b>	<b>114%</b>	<b>426,094.52</b>	<b>643,100</b>	<b>217,005.48</b>	<b>66%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	395.01	550	154.99	72%	3,387.12	6,600	3,212.88	51%
Board Expenses	19.67	192	172.00	10%	19.67	2,300	2,280.33	1%
Telephone	936.19	575	(361.19)	163%	4,205.71	6,900	2,694.29	61%
Insurance	0.00	992	992.00	0%	9,987.33	11,900	1,912.67	84%
Facility maintenance	576.58	983	406.42	59%	2,740.09	11,800	9,059.91	23%
Membership dues	0.00	217	217.00	0%	1,637.68	2,600	962.32	63%
Miscellaneous	0.00	17	17.00	0%	126.99	200	73.01	64%
Bank Charges	45.29	33	(12.29)	137%	195.00	400	205.00	49%
Office Supplies	493.51	658	164.83	75%	3,624.50	7,900	4,275.50	46%
Meeting Expenses	128.11	267	138.55	48%	998.68	3,200	2,201.32	31%
Photocopy Expense	94.14	158	63.86	60%	486.09	1,900	1,413.91	26%
Data Processing Costs	328.70	1,200	871.30	27%	4,423.28	14,400	9,976.72	31%
Professional Fees	2,160.49	608	(1,552.15)	355%	5,395.14	7,300	1,904.86	74%
Legal notices	0.00	92	92.00	0%	348.57	1,100	751.43	32%
Utilities	739.72	508	(231.72)	146%	2,621.74	6,100	3,478.26	43%
Rent	627.10	367	(260.10)	171%	4,330.18	4,400	69.82	98%
Legal	3,391.22	22,500	19,108.78	15%	21,256.94	270,000	248,743.06	8%
Travel Expenses	48.35	550	501.65	9%	1,389.68	6,600	5,210.32	21%
Vehicle Expense	335.88	808	472.45	42%	2,423.11	9,700	7,276.89	25%
Operating Supplies	166.67	283	116.67	59%	814.11	3,400	2,585.89	24%
<b>Total Supplies &amp; Services</b>	<b>10,486.63</b>	<b>31,559</b>	<b>21,072.05</b>	<b>33%</b>	<b>70,411.61</b>	<b>378,700</b>	<b>308,288.39</b>	<b>19%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 7 Months Ended**  
**January 31, 2008**  
**Capital Projects**

Project Expense	4,096.96	7,333	3,236.38	56%	31,594.43	88,000	56,405.57	36%
Fixed Asset Purchases	369.07	3,233	2,864.26	11%	7,961.88	38,800	30,838.12	21%
Election Expense	0.00	2,075	2,075.00	0%	0.00	24,900	24,900.00	0%
Contingencies	0.00	1,375	1,375.00	0%	5,000.00	16,500	11,500.00	30%
Capital Equipment Reserve	0.00	2,033	2,033.00	0%	0.00	24,400	24,400.00	0%
<b>Total Expenditures</b>	<u><b>75,950.89</b></u>	<u><b>101,200</b></u>	<u><b>25,249.10</b></u>	<u><b>75%</b></u>	<u><b>541,062.44</b></u>	<u><b>1,214,400</b></u>	<u><b>673,337.56</b></u>	<u><b>45%</b></u>
<b>Net Revenue Over Expens</b>	<u><b>258,019.61</b></u>	<u><b>0</b></u>	<u><b>258,019.60</b></u>	<u><b>(2,580)</b></u>	<u><b>225,804.19</b></u>	<u><b>0</b></u>	<u><b>225,804.19</b></u>	<u><b>0%</b></u>

March 4, 2008



**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 7 Months Ended  
January 31, 2008  
Conservation Fund**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008			7 Months Ended January 31, 2008	2007-2008 Annual Budget		
<u>Revenue:</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Permit Processing Fe	14,052.00	25,000	10,948.00	56%	101,464.82	300,000	198,535.18	34%
User Fees	62,589.40	31,667	(30,922.40)	198%	216,724.34	380,000	163,275.66	57%
Recording Fees	908.00	1,083	175.00	84%	6,488.98	13,000	6,511.02	50%
Legal Fees	1,598.00	1,833	235.00	87%	12,091.00	22,000	9,909.00	55%
Connection Charges	0.00	0	0.00	0%	1,271.61	0	(1,271.61)	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Refund Appeals Appl	0.00	0	0.00	0%	(250.00)	0	250.00	0%
Project reimburseme	0.00	41,875	41,875.00	0%	0.00	502,500	502,500.00	0%
Other - Miscellaneou	0.00	133	133.00	0%	0.00	1,600	1,600.00	0%
Capital Equipment R	0.00	942	942.00	0%	0.00	11,300	11,300.00	0%
Property Tax Revenue	152,061.28	23,083	(128,978.28)	659%	152,061.28	277,000	124,938.72	55%
Interest Income	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
LAIF Interest	3,821.66	0	(3,821.66)	0%	7,806.92	0	(7,806.92)	0%
Interest on Money Mk	340.19	0	(340.19)	0%	1,243.37	0	(1,243.37)	0%
(To)/From Fund Bala	0.00	75	75.00	0%	0.00	900	900.00	0%
<b>Total Revenue</b>	<b><u>235,370.53</u></b>	<b><u>126,817</u></b>	<b><u>(108,553.87)</u></b>	<b><u>186%</u></b>	<b><u>499,152.32</u></b>	<b><u>1,521,800</u></b>	<b><u>1,022,647.68</u></b>	<b><u>33%</u></b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 7 Months Ended  
January 31, 2008  
Conservation Fund**

	1 Month Ended January 31, 2008	1 Month Ended January 31, 2008		%	7 Months Ended January 31, 2008	2007-2008 Annual Budget		%
	Actual	Budget	Balance	Used	Actual	Budget	Balance	Used
<b>Personnel Costs:</b>								
Salaries & wages	20,302.73	30,908	10,605.27	66%	178,187.89	370,900	192,712.11	48%
Manager's Auto Allowance	54.00	50	(4.00)	108%	378.00	600	222.00	63%
Managers Deferred Comp	20.24	0	(20.24)	0%	188.94	0	(188.94)	0%
Insurance Opt-Out Supplem	0.00	0	0.00	0%	1,163.03	0	(1,163.03)	0%
Temporary personnel	14.16	8	(6.16)	177%	14.16	100	85.84	14%
Personnel Recruitment	279.40	83	(196.40)	337%	1,368.69	1,000	(368.69)	137%
P.E.R.S.	3,629.84	5,408	1,778.16	67%	30,624.74	64,900	34,275.26	47%
Workers compensation	141.16	833	691.84	17%	1,250.33	10,000	8,749.67	13%
Medical insurance	2,980.78	5,517	2,536.22	54%	22,809.52	66,200	43,390.48	34%
Life insurance	43.37	0	(43.37)	0%	322.20	0	(322.20)	0%
Other benefits	56.37	0	(56.37)	0%	2,989.99	0	(2,989.99)	0%
Long Term Disability Ins	113.18	0	(113.18)	0%	962.96	0	(962.96)	0%
Short Term Disability	27.36	0	(27.36)	0%	232.73	0	(232.73)	0%
Employee Assistance Progr	11.46	0	(11.46)	0%	101.44	0	(101.44)	0%
Medicare Tax Expense	263.99	383	119.01	69%	2,364.67	4,600	2,235.33	51%
Pre-Employment Physical	10.80	8	(2.80)	135%	10.80	100	89.20	11%
Staff Development & Trainin	103.86	650	546.14	16%	2,903.98	7,800	4,896.02	37%
Professional Dues	77.00	0	(77.00)	0%	617.00	0	(617.00)	0%
<b>Total Personnel Costs</b>	<b>28,129.70</b>	<b>43,850</b>	<b>15,720.28</b>	<b>64%</b>	<b>246,491.07</b>	<b>526,200</b>	<b>279,708.93</b>	<b>47%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	323.19	450	126.81	72%	2,771.26	5,400	2,628.74	51%
Board Expenses	16.10	158	142.23	10%	16.10	1,900	1,883.90	1%
Telephone	427.94	475	47.06	90%	2,554.15	5,700	3,145.85	45%
Insurance	0.00	817	817.00	0%	8,171.45	9,800	1,628.55	83%
Facility maintenance	471.75	800	328.25	59%	2,954.89	9,600	6,645.11	31%
Membership dues	0.00	183	183.00	0%	1,512.92	2,200	687.08	69%
Miscellaneous	0.00	17	17.00	0%	103.90	200	96.10	52%
Bank Charges	37.06	33	(4.06)	112%	159.54	400	240.46	40%
Office Supplies	403.77	533	129.56	76%	3,653.49	6,400	2,746.51	57%
Meeting Expenses	104.82	217	111.85	48%	817.12	2,600	1,782.88	31%
Photocopy Expense	77.03	133	55.97	58%	397.73	1,600	1,202.27	25%
Data Processing Costs	335.67	983	647.66	34%	4,123.92	11,800	7,676.08	35%
Professional Fees	1,767.68	500	(1,267.68)	354%	4,414.21	6,000	1,585.79	74%
Legal notices	0.00	75	75.00	0%	285.19	900	614.81	32%
Utilities	577.90	417	(160.90)	139%	1,993.31	5,000	3,006.69	40%
Rent	90.90	300	209.10	30%	615.42	3,600	2,984.58	17%
Legal	16,294.98	4,583	(11,711.98)	356%	57,000.20	55,000	(2,000.20)	104%
Travel Expenses	39.56	450	410.44	9%	1,502.56	5,400	3,897.44	28%
Vehicle Exp	69.79	667	596.88	10%	998.90	8,000	7,001.10	12%
Operating Supplies	124.91	233	108.42	54%	7,530.54	2,800	(4,730.54)	269%
<b>Total Supplies &amp; Services</b>	<b>21,163.05</b>	<b>12,025</b>	<b>(9,138.39)</b>	<b>176%</b>	<b>101,576.80</b>	<b>144,300</b>	<b>42,723.20</b>	<b>70%</b>
Project Expense	43,254.41	64,608	21,353.93	67%	80,635.55	775,300	694,664.45	10%
Fixed Asset Purchases	301.97	3,392	3,089.70	9%	10,886.67	40,700	29,813.33	27%
Election Expense	0.00	1,692	1,692.00	0%	0.00	20,300	20,300.00	0%
Contingencies	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
Capital Equipment Reserve	0.00	125	125.00	0%	0.00	1,500	1,500.00	0%
<b>Total Expenditures</b>	<b>92,849.13</b>	<b>126,817</b>	<b>33,967.51</b>	<b>73%</b>	<b>439,590.09</b>	<b>1,521,800</b>	<b>1,082,209.91</b>	<b>29%</b>
<b>Net Revenue Over Expens</b>	<b>142,521.40</b>	<b>0</b>	<b>142,521.38</b>	<b>(712.6</b>	<b>59,562.23</b>	<b>0</b>	<b>59,562.23</b>	<b>0%</b>

March 4, 2008