

EXHIBIT 5-c

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2006-07**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$62,063	\$68,750	\$6,687	90.27%
Connection Charges	\$185,897	\$137,500	(\$48,397)	135.20%
Interest	\$24,546	\$15,000	(\$9,546)	163.64%
User Fees	\$243,690	\$658,750	\$415,060	36.99%
Property Taxes	\$0	\$317,000	\$317,000	0.00%
Grants	\$0	\$74,500	\$74,500	0.00%
Reimbursements	\$3,325	\$140,475	\$137,150	2.37%
Other	\$10,470	\$13,000	\$2,530	80.54%
Total Revenues	<u>\$529,991</u>	<u>\$1,424,975</u>	<u>\$894,984</u>	<u>37.19%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$733,659	\$697,450	(\$36,209)	105.19%
Supplies & Services	\$155,431	\$230,300	\$74,869	67.49%
Fixed Assets	\$35,454	\$26,175	(\$9,279)	135.45%
Project Expenditures	\$177,386	\$1,020,775	\$843,389	17.38%
Debt Service	\$0	\$31,625	\$31,625	0.00%
Contingencies/Reserves	\$0	\$29,575	\$29,575	0.00%
Total Expenditures	<u>\$1,101,930</u>	<u>\$2,035,900</u>	<u>\$933,970</u>	<u>54.12%</u>

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