

**EXHIBIT 4-D**

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 11 Months Ended  
May 31, 2006  
Consolidated**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit fees	19,869.00	22,917	3,048.00	(87)%	203,439.44	275,000	71,560.56	(74)%
WRD Data Compilati	0.00	0	0.00	0%	595.00	0	(595.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	1,000.00	0	(1,000.00)	0%	26,738.00	0	(26,738.00)	0%
Ord 96 Permit Refun	0.00	0	0.00	0%	(4,704.00)	0	4,704.00	0%
User fees	121,870.19	197,575	75,704.81	(62)%	1,721,924.40	2,370,900	648,975.60	(73)%
Recording Fees	1,220.00	1,375	155.00	(89)%	12,554.43	16,500	3,945.57	(76)%
Legal Fee Reimburse	7,065.66	1,833	(5,232.66)	(385)	30,279.83	22,000	(8,279.83)	(138)%
Connection charges	61,249.75	42,958	(18,291.75)	(143)	550,737.39	515,500	(35,237.39)	(107)%
Less: refunds	(206.50)	0	206.50	0%	(206.50)	0	206.50	0%
Appeal Fees	250.00	0	(250.00)	0%	1,750.00	0	(1,750.00)	0%
Project reimburseme	0.00	19,550	19,550.00	0%	1.50	234,600	234,598.50	0%
Reimbursements fro	0.00	0	0.00	0%	34,003.50	0	(34,003.50)	0%
Cal-Am Reimburse	0.00	0	0.00	0%	14.00	0	(14.00)	0%
Copy fees	420.16	0	(420.16)	0%	3,170.15	0	(3,170.15)	0%
Miscellaneous fees	0.00	833	833.00	0%	137.00	10,000	9,863.00	(1)%
Property Tax Revenue	390,725.90	84,750	(305,975.90)	(461)	956,859.04	1,017,000	60,140.96	(94)%
Grants	0.00	41,667	41,667.00	0%	0.00	500,000	500,000.00	0%
Interest: checking	0.00	5,000	5,000.00	0%	0.00	60,000	60,000.00	0%
Interest: LAIF	0.00	0	0.00	0%	12,829.96	0	(12,829.96)	0%
Asset Management E	5,694.74	0	(5,694.74)	0%	65,584.16	0	(65,584.16)	0%
Interest: money mark	1,314.43	0	(1,314.43)	0%	4,556.14	0	(4,556.14)	0%
<b>\$ Total Revenue</b>	<b><u>610,473.33</u></b>	<b><u>418,458</u></b>	<b><u>(192,015.00)</u></b>	<b><u>146%</u></b>	<b><u>3,621,663.44</u></b>	<b><u>5,021,500</u></b>	<b><u>1,399,836.56</u></b>	<b><u>72%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 11 Months Ended**  
**May 31, 2006**  
**Consolidated**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	162,473.89	162,333	(140.89)	100%	1,798,747.42	1,948,000	149,252.58	92%
Manager's Auto Allowance	300.00	300	0.00	100%	3,300.00	3,600	300.00	92%
Mgrs Deferred Comp	112.50	0	(112.50)	0%	1,237.50	0	(1,237.50)	0%
Manager's Benefit Supplem	751.10	0	(751.10)	0%	4,157.62	0	(4,157.62)	0%
P.E.R.S.	27,399.69	25,775	(1,624.69)	106%	301,246.39	309,300	8,053.61	97%
Workers compensation	4,457.43	5,892	1,434.57	76%	49,549.91	70,700	21,150.09	70%
Medical insurance	21,552.27	24,167	2,614.73	89%	232,356.00	290,000	57,644.00	80%
Life insurance	389.04	325	(64.04)	120%	3,919.89	3,900	(19.89)	101%
Other Benefits	978.60	0	(978.60)	0%	5,218.40	0	(5,218.40)	0%
Long Term Disability	1,083.82	1,225	141.18	88%	11,847.92	14,700	2,852.08	81%
Short Term Disability	243.50	275	31.50	89%	2,723.77	3,300	576.23	83%
Employee Assistance Progr	91.52	250	158.48	37%	1,006.82	3,000	1,993.18	34%
Medicare Tax	1,922.15	1,975	52.85	97%	21,991.74	23,700	1,708.26	93%
FICA Expense	120.26	0	(120.26)	0%	2,451.63	0	(2,451.63)	0%
Staff Development & Traini	870.00	2,508	1,638.00	35%	10,303.24	30,100	19,796.76	34%
Conference Registration	1,232.00	0	(1,232.00)	0%	1,837.00	0	(1,837.00)	0%
Tuition	0.00	0	0.00	0%	224.30	0	(224.30)	0%
Professional Dues	208.00	0	(208.00)	0%	1,553.50	0	(1,553.50)	0%
<b>Total Personnel Costs</b>	<b>224,185.77</b>	<b>225,025</b>	<b>839.24</b>	<b>100%</b>	<b>2,453,673.05</b>	<b>2,700,300</b>	<b>246,626.95</b>	<b>91%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	2,977.82	2,292	(686.15)	130%	23,372.62	27,500	4,127.38	85%
Board Expenses	0.00	267	266.66	0%	0.00	3,200	3,200.00	0%
Telephone	1,994.76	2,617	622.24	76%	22,028.85	31,400	9,371.15	70%
Auto insurance	0.00	3,925	3,925.00	0%	46,400.25	47,100	699.75	99%
Facility maintenance	2,355.13	1,300	(1,055.13)	181%	19,643.53	15,600	(4,043.53)	126%
Membership dues	0.00	583	583.00	0%	8,358.73	7,000	(1,358.73)	119%
Miscellaneous	110.99	83	(27.99)	134%	4,681.58	1,000	(3,681.58)	468%
Bank Charges	76.18	0	(76.18)	0%	1,326.19	0	(1,326.19)	0%
Office Supplies	3,673.28	2,792	(881.61)	132%	21,569.84	33,500	11,930.16	64%
Conference Expenses	1,762.97	1,700	(62.98)	104%	13,914.69	20,400	6,485.31	68%
Printing/Duplicating/Binding	711.93	758	46.40	94%	4,529.72	9,100	4,570.28	50%
Data Processing Costs	1,894.60	2,975	1,080.40	64%	51,454.23	35,700	(15,754.23)	144%
Professional Fees	0.00	1,858	1,858.33	0%	23,920.11	22,300	(1,620.11)	107%
Legal notices	940.08	500	(440.08)	188%	3,146.96	6,000	2,853.04	52%
Utilities	536.45	2,017	1,480.55	27%	20,617.01	24,200	3,582.99	85%
Rent	1,418.00	1,550	132.00	91%	16,453.78	18,600	2,146.22	88%
Legal	32,320.06	126,875	94,554.94	25%	1,328,486.13	1,522,500	194,013.87	87%
Travel Expenses	593.52	1,158	564.81	51%	13,146.60	13,900	753.40	95%
Transportation Vehicle Exp	2,851.87	2,825	(26.87)	101%	24,447.82	33,900	9,452.18	72%
Operating Supplies	1,710.89	600	(1,110.89)	285%	9,304.97	7,200	(2,104.97)	129%
<b>Total Supplies &amp; Services</b>	<b>55,928.53</b>	<b>156,675</b>	<b>100,746.45</b>	<b>36%</b>	<b>1,656,803.61</b>	<b>1,880,100</b>	<b>223,296.39</b>	<b>88%</b>
Project Expense	59,587.29	125,125	65,537.72	48%	395,245.87	1,501,500	1,106,254.13	26%
Fixed Asset Purchases	3,927.76	5,717	1,788.92	69%	10,467.67	68,600	58,132.33	15%
Election cost	0.00	9,883	9,883.00	0%	118,545.00	118,600	55.00	100%
Contingencies	0.00	8,117	8,117.00	0%	0.00	97,400	97,400.00	0%
<b>Total Expenditures</b>	<b>343,629.35</b>	<b>530,542</b>	<b>186,912.33</b>	<b>65%</b>	<b>4,634,735.20</b>	<b>6,366,500</b>	<b>1,731,764.80</b>	<b>73%</b>
<b>Net Revenue Over Expens</b>	<b>266,843.98</b>	<b>(112,083)</b>	<b>378,927.33</b>	<b>238%</b>	<b>(1,013,071.76)</b>	<b>(1,345,000)</b>	<b>331,928.24</b>	<b>(75)%</b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 11 Months Ended  
May 31, 2006  
Mitigation Fund**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
User fees	16,329.60	169,033	152,703.40	(10)%	1,381,094.83	2,028,400	647,305.17	(68)%
Project reimburseme	0.00	6,000	6,000.00	0%	0.00	72,000	72,000.00	0%
Reimbursements fro	0.00	0	0.00	0%	34,003.50	0	(34,003.50)	0%
Cal-Am Reimbursen	0.00	0	0.00	0%	14.00	0	(14.00)	0%
Property Tax Revenu	375,340.36	68,750	(306,590.36)	(546)	776,213.09	825,000	48,786.91	(94)%
Grants	0.00	41,667	41,667.00	0%	0.00	500,000	500,000.00	0%
Interest: checking	0.00	3,050	3,050.00	0%	0.00	36,600	36,600.00	0%
Interest: LAIF	0.00	0	0.00	0%	10,520.57	0	(10,520.57)	0%
Asset Management E	4,669.69	0	(4,669.69)	0%	49,908.13	0	(49,908.13)	0%
Interest: money mark	1,077.83	0	(1,077.83)	0%	3,736.02	0	(3,736.02)	0%
<b>Total Revenue</b>	<b><u>397,417.48</u></b>	<b><u>288,500</u></b>	<b><u>(108,917.48)</u></b>	<b><u>138%</u></b>	<b><u>2,255,490.14</u></b>	<b><u>3,462,000</u></b>	<b><u>1,206,509.86</u></b>	<b><u>65%</u></b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 11 Months Ended  
May 31, 2006  
Mitigation Fund**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b><u>Personnel Costs:</u></b>								
Salaries & wages	100,066.84	99,442	(624.84)	101%	1,115,332.77	1,193,300	77,967.23	93%
Manager's Auto Allowance	150.00	183	33.00	82%	1,550.01	2,200	649.99	70%
Mgrs Deferred Comp	56.28	-	(56.28)	0%	581.24	0	(581.24)	0%
P.E.R.S.	16,750.12	15,775	(975.12)	106%	183,807.13	189,300	5,492.87	97%
Workers compensation	3,548.85	4,442	893.15	80%	39,272.37	53,300	14,027.63	74%
Medical insurance	13,400.49	15,064	1,663.51	89%	131,567.08	180,762	49,194.92	73%
Life insurance	217.88	202	(15.88)	108%	2,312.96	2,418	105.04	96%
Other Benefits	619.13	-	(619.13)	0%	3,242.00	0	(3,242.00)	0%
Long Term Disability	674.01	760	85.99	89%	7,536.46	9,114	1,577.54	83%
Short Term Disability	151.15	171	19.85	88%	1,661.73	2,046	384.27	81%
Employee Assistance Progr	57.56	155	97.44	37%	663.60	1,860	1,196.40	36%
Medicare Tax	1,166.84	1,200	33.16	97%	13,129.62	14,400	1,270.38	91%
FICA Expense	119.13	-	(119.13)	0%	2,444.65	0	(2,444.65)	0%
Staff Development & Trainin	370.00	1,533	1,163.00	24%	6,793.42	18,400	11,606.58	37%
Conference Registration	751.52	-	(751.52)	0%	1,120.57	0	(1,120.57)	0%
Professional Dues	208.00	-	(208.00)	0%	1,139.70	0	(1,139.70)	0%
<b>Total Personnel Costs</b>	<b>138,307.80</b>	<b>138,925</b>	<b>617.20</b>	<b>100%</b>	<b>1,512,155.31</b>	<b>1,667,100</b>	<b>154,944.69</b>	<b>91%</b>
<b><u>Supplies and Services:</u></b>								
Board Member Compensati	1,816.47	1,392	(424.80)	131%	14,257.30	16,700	2,442.70	85%
Board Expenses	0.00	158	158.33	0%	0.00	1,900	1,900.00	0%
Telephone	1,126.34	1,592	465.66	71%	12,324.17	19,100	6,775.83	65%
Auto insurance	0.00	2,392	2,392.00	0%	28,304.14	28,700	395.86	99%
Facility maintenance	1,436.63	792	(644.63)	181%	11,982.54	9,500	(2,482.54)	126%
Membership dues	0.00	350	350.00	0%	4,454.83	4,200	(254.83)	106%
Miscellaneous	67.70	50	(17.70)	135%	2,855.75	600	(2,255.75)	476%
Bank Charges	46.47	-	(46.47)	0%	808.98	0	(808.98)	0%
Office Supplies	2,245.03	1,708	(536.70)	131%	12,630.73	20,500	7,869.27	62%
Conference Expenses	1,075.42	1,033	(42.09)	104%	8,191.93	12,400	4,208.07	66%
Duplicating supplies	434.27	467	32.73	93%	2,763.12	5,600	2,836.88	49%
Data Processing Costs	1,119.06	1,817	697.61	62%	27,942.17	21,800	(6,142.17)	128%
Professional Fees	0.00	1,133	1,133.33	0%	14,591.27	13,600	(991.27)	107%
Legal notices	573.45	300	(273.45)	191%	1,929.40	3,600	1,670.60	54%
Utilities	321.09	1,225	903.91	26%	12,532.24	14,700	2,167.76	85%
Rent	757.84	950	192.16	80%	8,858.27	11,400	2,541.73	78%
Legal	2,633.45	99,583	96,949.55	3%	1,141,481.24	1,195,000	53,518.76	96%
Travel Expenses	529.76	708	178.57	75%	8,248.97	8,500	251.03	97%
Transportation Vehicle Exp	1,599.84	1,725	125.16	93%	17,020.15	20,700	3,679.85	82%
Operating Supplies	1,040.65	367	(673.98)	284%	6,136.27	4,400	(1,736.27)	139%
<b>Total Supplies &amp; Services</b>	<b>16,823.47</b>	<b>117,743</b>	<b>100,919.19</b>	<b>14%</b>	<b>1,337,313.47</b>	<b>1,412,900</b>	<b>75,586.53</b>	<b>95%</b>
Project Expense	48,477.96	91,983	43,505.38	53%	319,952.13	1,103,800	783,847.87	29%
Fixed Asset Purchases	2,395.93	3,483	1,087.41	69%	6,295.41	41,800	35,504.59	15%
Election cost	0.00	6,033	6,033.00	0%	72,312.45	72,400	87.55	100%
Contingencies	0.00	4,950	4,950.00	0%	0.00	59,400	59,400.00	0%
<b>Total Expenditures</b>	<b>206,005.16</b>	<b>363,117</b>	<b>157,111.52</b>	<b>57%</b>	<b>3,248,028.77</b>	<b>4,357,400</b>	<b>1,109,371.23</b>	<b>75%</b>
<b>Net Revenue Over Expens</b>	<b>191,412.32</b>	<b>(74,617)</b>	<b>266,029.00</b>	<b>257%</b>	<b>(992,538.63)</b>	<b>(895,400)</b>	<b>(97,138.63)</b>	<b>(111)</b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 11 Months Ended  
May 31, 2006  
Capital Projects**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
WRD Data Compilati	0.00	0	0.00	0%	595.00	0	(595.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	1,000.00	0	(1,000.00)	0%	26,738.00	0	(26,738.00)	0%
Ord 96 Permit Refun	0.00	0	0.00	0%	(4,704.00)	0	4,704.00	0%
Legal Fee Reimburse	5,313.66	0	(5,313.66)	0%	11,871.83	0	(11,871.83)	0%
Connection charges	61,249.75	42,958	(18,291.75)	(143)	550,737.39	515,500	(35,237.39)	(107)
Less: refunds	(206.50)	0	206.50	0%	(206.50)	0	206.50	0%
Copy fees	420.16	0	(420.16)	0%	3,170.15	0	(3,170.15)	0%
Miscellaneous fees	0.00	833	833.00	0%	27.00	10,000	9,973.00	(0)%
Property Tax Revenu	0.00	12,667	12,667.00	0%	143,011.38	152,000	8,988.62	(94)%
Interest: checking	0.00	1,050	1,050.00	0%	0.00	12,600	12,600.00	0%
Interest: LAIF	0.00	0	0.00	0%	1,411.29	0	(1,411.29)	0%
Asset Management E	626.42	0	(626.42)	0%	9,057.52	0	(9,057.52)	0%
Interest: money mark	144.59	0	(144.59)	0%	501.18	0	(501.18)	0%
<b>Total Revenue</b>	<b><u>68,548.08</u></b>	<b><u>57,508</u></b>	<b><u>(11,039.75)</u></b>	<b><u>119%</u></b>	<b><u>743,610.24</u></b>	<b><u>690,100</u></b>	<b><u>(53,510.24)</u></b>	<b><u>108%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
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**May 31, 2006**  
**Capital Projects**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	39,386.41	36,725	(2,661.41)	107%	421,757.23	440,700	18,942.77	96%
Manager's Auto Allowance	0.01	67	66.99	0%	199.99	800	600.01	25%
Mgrs Deferred Comp	(0.06)	0	0.06	0%	75.04	0	(75.04)	0%
Manager's Benefit Supplem	751.10	0	(751.10)	0%	4,157.62	0	(4,157.62)	0%
P.E.R.S.	6,720.36	5,842	(878.36)	115%	72,986.07	70,100	(2,886.07)	104%
Workers compensation	715.59	1,208	492.41	59%	8,134.09	14,500	6,365.91	56%
Medical insurance	4,915.02	4,910	(5.02)	100%	69,666.93	58,920	(10,746.93)	118%
Life insurance	121.16	65	(56.16)	186%	1,054.41	780	(274.41)	135%
Other Benefits	145.66	0	(145.66)	0%	688.30	0	(688.30)	0%
Long Term Disability	255.78	245	(10.78)	104%	2,746.19	2,940	193.81	93%
Short Term Disability	57.64	55	(2.64)	105%	670.39	660	(10.39)	102%
Employee Assistance Progr	19.76	50	30.24	40%	211.63	600	388.37	35%
Medicare Tax	446.20	417	(29.20)	107%	5,348.45	5,000	(348.45)	107%
FICA Expense	1.13	0	(1.13)	0%	6.98	0	(6.98)	0%
Staff Development & Trainin	0.00	525	525.00	0%	808.13	6,300	5,491.87	13%
Conference Registration	258.72	0	(258.72)	0%	385.77	0	(385.77)	0%
Professional Dues	0.00	0	0.00	0%	143.20	0	(143.20)	0%
<b>Total Personnel Costs</b>	<b>53,794.48</b>	<b>50,108</b>	<b>(3,686.14)</b>	<b>107%</b>	<b>589,040.42</b>	<b>601,300</b>	<b>12,259.58</b>	<b>98%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	625.34	483	(142.01)	129%	4,908.25	5,800	891.75	85%
Baord Expenses	0.00	58	58.33	0%	0.00	700	700.00	0%
Telephone	645.30	550	(95.30)	117%	6,854.33	6,600	(254.33)	104%
Auto insurance	0.00	825	825.00	0%	9,744.06	9,900	155.94	98%
Facility maintenance	494.58	275	(219.58)	180%	4,125.16	3,300	(825.16)	125%
Membership dues	0.00	125	125.00	0%	1,533.63	1,500	(33.63)	102%
Miscellaneous	23.31	17	(6.31)	137%	983.14	200	(783.14)	492%
Bank Charges	16.00	0	(16.00)	0%	278.49	0	(278.49)	0%
Office Supplies	769.06	583	(185.72)	132%	4,333.94	7,000	2,666.06	62%
Conference Expenses	370.22	358	(11.89)	103%	3,300.47	4,300	999.53	77%
Duplicating supplies	149.51	158	8.49	95%	951.25	1,900	948.75	50%
Data Processing Costs	385.25	625	239.75	62%	9,671.52	7,500	(2,171.52)	129%
Professional Fees	0.00	392	391.67	0%	5,023.22	4,700	(323.22)	107%
Legal notices	197.42	108	(89.42)	183%	655.61	1,300	644.39	50%
Utilities	128.86	425	296.14	30%	4,480.45	5,100	619.55	88%
Rent	580.24	325	(255.24)	179%	6,562.35	3,900	(2,662.35)	168%
Legal	13,802.63	23,125	9,322.37	60%	142,279.80	277,500	135,220.20	51%
Travel Expenses	34.33	242	207.34	14%	2,821.45	2,900	78.55	97%
Transportation Vehicle Exp	1,133.94	592	(542.27)	192%	5,090.95	7,100	2,009.05	72%
Operating Supplies	373.76	125	(248.76)	299%	1,822.77	1,500	(322.77)	122%
<b>Total Supplies &amp; Services</b>	<b>19,729.75</b>	<b>29,391</b>	<b>9,661.59</b>	<b>67%</b>	<b>215,420.84</b>	<b>352,700</b>	<b>137,279.16</b>	<b>61%</b>
Project Expense	10,412.33	10,067	(345.67)	103%	32,157.37	120,800	88,642.63	27%
Fixed Asset Purchases	824.83	1,208	383.51	68%	2,243.15	14,500	12,256.85	15%
Election cost	0.00	2,075	2,075.00	0%	24,894.45	24,900	5.55	100%
Contingencies	0.00	1,708	1,708.00	0%	0.00	20,500	20,500.00	0%
<b>Total Expenditures</b>	<b>84,761.39</b>	<b>94,558</b>	<b>9,796.95</b>	<b>90%</b>	<b>863,756.23</b>	<b>1,134,700</b>	<b>270,943.77</b>	<b>76%</b>
<b>Net Revenue Over Expens</b>	<b>(16,213.31)</b>	<b>(37,050)</b>	<b>20,836.70</b>	<b>(44)%</b>	<b>(120,145.99)</b>	<b>(444,600)</b>	<b>324,454.01</b>	<b>(27)%</b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 11 Months Ended  
May 31, 2006  
Conservation Fund**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit fees	19,869.00	22,917	3,048.00	(87)%	203,439.44	275,000	71,560.56	(74)%
User fees	105,540.59	28,542	(76,998.59)	(370)	340,829.57	342,500	1,670.43	(100)
Recording Fees	1,220.00	1,375	155.00	(89)%	12,554.43	16,500	3,945.57	(76)%
Legal Fee Reimburse	1,752.00	1,833	81.00	(96)%	18,408.00	22,000	3,592.00	(84)%
Appeal Fees	250.00	0	(250.00)	0%	1,750.00	0	(1,750.00)	0%
Project reimburseme	0.00	13,550	13,550.00	0%	1.50	162,600	162,598.50	0%
Miscellaneous fees	0.00	0	0.00	0%	110.00	0	(110.00)	0%
Property Tax Revenu	15,385.54	3,333	(12,052.54)	(462)	37,634.57	40,000	2,365.43	(94)%
Interest: checking	0.00	900	900.00	0%	0.00	10,800	10,800.00	0%
Interest: LAIF	0.00	0	0.00	0%	898.10	0	(898.10)	0%
Asset Management E	398.63	0	(398.63)	0%	6,618.51	0	(6,618.51)	0%
Interest: money mark	92.01	0	(92.01)	0%	318.94	0	(318.94)	0%
<b>Total Revenue</b>	<b><u>144,507.77</u></b>	<b><u>72,450</u></b>	<b><u>(72,057.77)</u></b>	<b><u>199%</u></b>	<b><u>622,563.06</u></b>	<b><u>869,400</u></b>	<b><u>246,836.94</u></b>	<b><u>72%</u></b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 11 Months Ended  
May 31, 2006  
Conservation Fund**

	1 Month Ended May 31, 2006	1 Month Ended May 31, 2006			11 Months Ended May 31, 2006	2005-2006 Annual Budget 2006		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	23,020.64	26,167	3,146.36	88%	261,657.42	314,000	52,342.58	83%
Manager's Auto Allowance	149.99	50	(99.99)	300%	1,550.00	600	(950.00)	258%
Mgrs Deferred Comp	56.28	0	(56.28)	0%	581.22	0	(581.22)	0%
P.E.R.S.	3,929.21	4,158	228.79	95%	44,453.19	49,900	5,446.81	89%
Workers compensation	192.99	242	49.01	80%	2,143.45	2,900	756.55	74%
Medical insurance	3,236.76	4,193	956.24	77%	31,121.99	50,318	19,196.01	62%
Life insurance	50.00	59	9.00	85%	552.52	702	149.48	79%
Other Benefits	213.81	0	(213.81)	0%	1,288.10	0	(1,288.10)	0%
Long Term Disability	154.03	221	66.97	70%	1,565.27	2,646	1,080.73	59%
Short Term Disability	34.71	50	15.29	69%	391.65	594	202.35	66%
Employee Assistance Progr	14.20	45	30.80	32%	131.59	540	408.41	24%
Medicare Tax	309.11	358	48.89	86%	3,513.67	4,300	786.33	82%
Staff Development & Trainin	500.00	450	(50.00)	111%	2,701.69	5,400	2,698.31	50%
Conference Registration	221.76	0	(221.76)	0%	330.66	0	(330.66)	0%
Tuition	0.00	0	0.00	0%	224.30	0	(224.30)	0%
Professional Dues	0.00	0	0.00	0%	270.60	0	(270.60)	0%
<b>Total Personnel Costs</b>	<b>32,083.49</b>	<b>35,992</b>	<b>3,908.18</b>	<b>89%</b>	<b>352,477.32</b>	<b>431,900</b>	<b>79,422.68</b>	<b>82%</b>
<b>Supplies and Services:</b>								
Board Member Compensati	536.01	417	(119.34)	129%	4,207.07	5,000	792.93	84%
Board Expenses	0.00	50	50.00	0%	0.00	600	600.00	0%
Telephone	223.12	475	251.88	47%	2,850.35	5,700	2,849.65	50%
Auto insurance	0.00	708	708.00	0%	8,352.05	8,500	147.95	98%
Facility maintenance	423.92	233	(190.92)	182%	3,535.83	2,800	(735.83)	126%
Membership dues	0.00	108	108.00	0%	2,370.27	1,300	(1,070.27)	182%
Miscellaneous	19.98	17	(2.98)	118%	842.69	200	(642.69)	421%
Bank Charges	13.71	0	(13.71)	0%	238.72	0	(238.72)	0%
Office Supplies	659.19	500	(159.19)	132%	4,605.17	6,000	1,394.83	77%
Conference Expenses	317.33	308	(9.00)	103%	2,422.29	3,700	1,277.71	65%
Duplicating supplies	128.15	133	4.85	96%	815.35	1,600	784.65	51%
Data Processing Costs	390.29	533	143.04	73%	13,840.54	6,400	(7,440.54)	216%
Professional Fees	0.00	333	333.33	0%	4,305.62	4,000	(305.62)	108%
Legal notices	169.21	92	(77.21)	184%	561.95	1,100	538.05	51%
Utilities	86.50	367	280.50	24%	3,604.32	4,400	795.68	82%
Rent	79.92	275	195.08	29%	1,033.16	3,300	2,266.84	31%
Legal	15,883.98	4,167	(11,716.98)	381%	44,725.09	50,000	5,274.91	89%
Travel Expenses	29.43	208	178.90	14%	2,076.18	2,500	423.82	83%
Transportation Vehicle Exp	118.09	508	390.24	23%	2,336.72	6,100	3,763.28	38%
Operating Supplies	296.48	108	(188.15)	274%	1,345.93	1,300	(45.93)	104%
<b>Total Supplies &amp; Services</b>	<b>19,375.31</b>	<b>9,542</b>	<b>(9,833.66)</b>	<b>203%</b>	<b>104,069.30</b>	<b>114,500</b>	<b>10,430.70</b>	<b>91%</b>
Project Expense	697.00	23,075	22,378.01	3%	43,136.37	276,900	233,763.63	16%
Fixed Asset Purchases	707.00	1,025	318.00	69%	1,929.11	12,300	10,370.89	16%
Election cost	0.00	1,775	1,775.00	0%	21,338.10	21,300	(38.10)	100%
Contingencies	0.00	1,458	1,458.00	0%	0.00	17,500	17,500.00	0%
<b>Total Expenditures</b>	<b>52,862.80</b>	<b>72,867</b>	<b>20,003.86</b>	<b>73%</b>	<b>522,950.20</b>	<b>874,400</b>	<b>351,449.80</b>	<b>60%</b>
<b>Net Revenue Over Expens</b>	<b>91,644.97</b>	<b>(417)</b>	<b>92,061.63</b>	<b>21,995</b>	<b>99,612.86</b>	<b>(5,000)</b>	<b>104,612.86</b>	<b>1,992</b>