

EXHIBIT 10-D

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Consolidated**

	1 Month Ended April 30, 2006	1 Month Ended April 30, 2006			10 Months Ended April 30, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	18,799.00	22,917	4,118.00	(82)%	183,570.44	275,000	91,429.56	(67)%
WRD Data Compilati	0.00	0	0.00	0%	595.00	0	(595.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	550.00	0	(550.00)	0%	25,738.00	0	(25,738.00)	0%
Ord 96 Permit Refun	(132.00)	0	132.00	0%	(4,704.00)	0	4,704.00	0%
User fees	200,497.27	197,575	(2,922.27)	(101)	1,600,054.21	2,370,900	770,845.79	(67)%
Recording Fees	1,459.00	1,375	(84.00)	(106)	11,334.43	16,500	5,165.57	(69)%
Legal Fee Reimburse	2,448.00	1,833	(615.00)	(134)	23,214.17	22,000	(1,214.17)	(106)%
Surcharge Revenues	(9,237.31)	0	9,237.31	0%	0.00	0	0.00	0%
Connection charges	47,821.87	42,958	(4,863.87)	(111)	489,487.64	515,500	26,012.36	(95)%
Appeal Fees	0.00	0	0.00	0%	1,500.00	0	(1,500.00)	0%
Project reimburseme	0.00	19,550	19,550.00	0%	1.50	234,600	234,598.50	0%
Reimbursements fro	19,145.99	0	(19,145.99)	0%	34,003.50	0	(34,003.50)	0%
Cal-Am Reimburse	0.00	0	0.00	0%	14.00	0	(14.00)	0%
Copy fees	217.16	0	(217.16)	0%	2,749.99	0	(2,749.99)	0%
Miscellaneous fees	0.00	833	833.00	0%	137.00	10,000	9,863.00	(1)%
Property Tax Revenu	0.00	84,750	84,750.00	0%	566,133.14	1,017,000	450,866.86	(56)%
Grants	0.00	41,667	41,667.00	0%	0.00	500,000	500,000.00	0%
Interest: checking	0.00	5,000	5,000.00	0%	0.00	60,000	60,000.00	0%
Interest: LAIF	6,244.75	0	(6,244.75)	0%	12,829.96	0	(12,829.96)	0%
Asset Management E	5,295.71	0	(5,295.71)	0%	59,889.42	0	(59,889.42)	0%
Interest: money mark	279.67	0	(279.67)	0%	3,241.71	0	(3,241.71)	0%
\$ Total Revenue	<u>293,389.11</u>	<u>418,458</u>	<u>125,069.22</u>	<u>70%</u>	<u>3,011,190.11</u>	<u>5,021,500</u>	<u>2,010,309.89</u>	<u>60%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Consolidated

1 Month Ended April 30, 2006 1 Month Ended April 30, 2006 10 Months Ended April 30, 2006 2005-2006 Annual Budget

	Actual	Budget	Balance	% Used	Actual	Budget	Balance	% Used
Personnel Costs:								
Salaries & wages	163,532.94	162,333	(1,199.94)	101%	1,636,273.53	1,948,000	311,726.47	84%
Manager's Auto Allowance	300.00	300	0.00	100%	3,000.00	3,600	600.00	83%
Mgrs Deferred Comp	112.50	0	(112.50)	0%	1,125.00	0	(1,125.00)	0%
Manager's Benefit Supplem	751.10	0	(751.10)	0%	3,406.52	0	(3,406.52)	0%
P.E.R.S.	27,526.45	25,775	(1,751.45)	107%	273,846.70	309,300	35,453.30	89%
Workers compensation	4,488.98	5,892	1,403.02	76%	45,092.48	70,700	25,607.52	64%
Medical insurance	21,552.27	24,167	2,614.73	89%	210,803.73	290,000	79,196.27	73%
Life insurance	382.53	325	(57.53)	118%	3,530.83	3,900	369.17	91%
Other Benefits	1,018.60	0	(1,018.60)	0%	4,239.80	0	(4,239.80)	0%
Long Term Disability	1,081.18	1,225	143.82	88%	10,764.10	14,700	3,935.90	73%
Short Term Disability	243.65	275	31.35	89%	2,475.71	3,300	824.29	75%
Employee Assistance Progr	91.52	250	158.48	37%	915.28	3,000	2,084.72	31%
Medicare Tax	1,937.49	1,975	37.51	98%	20,069.59	23,700	3,630.41	85%
FICA Expense	148.08	0	(148.08)	0%	2,331.37	0	(2,331.37)	0%
Staff Development & Traini	765.00	2,508	1,743.00	31%	9,433.24	30,100	20,666.76	31%
Conference Registration	0.00	0	0.00	0%	605.00	0	(605.00)	0%
Tuition	0.00	0	0.00	0%	224.30	0	(224.30)	0%
Professional Dues	110.00	0	(110.00)	0%	1,345.50	0	(1,345.50)	0%
Total Personnel Costs	224,042.29	225,025	982.72	100%	2,229,482.68	2,700,300	470,817.32	83%
Supplies and Services:								
Board Member Compensati	2,275.00	2,292	16.67	99%	20,394.80	27,500	7,105.20	74%
Board Expenses	0.00	267	266.66	0%	0.00	3,200	3,200.00	0%
Telephone	1,792.28	2,617	824.72	68%	20,034.09	31,400	11,365.91	64%
Auto insurance	0.00	3,925	3,925.00	0%	46,400.25	47,100	699.75	99%
Facility maintenance	2,530.42	1,300	(1,230.42)	195%	17,288.40	15,600	(1,688.40)	111%
Membership dues	0.00	583	583.00	0%	8,358.73	7,000	(1,358.73)	119%
Miscellaneous	219.76	83	(136.76)	265%	4,570.59	1,000	(3,570.59)	457%
Bank Charges	73.09	0	(73.09)	0%	1,250.01	0	(1,250.01)	0%
Office Supplies	1,837.11	2,792	954.56	66%	17,896.56	33,500	15,603.44	53%
Conference Expenses	1,604.66	1,700	95.33	94%	12,151.72	20,400	8,248.28	60%
Printing/Duplicating/Binding	0.00	758	758.33	0%	3,817.79	9,100	5,282.21	42%
Data Processing Costs	6,582.71	2,975	(3,607.71)	221%	49,559.63	35,700	(13,859.63)	139%
Professional Fees	54.00	1,858	1,804.33	3%	23,920.11	22,300	(1,620.11)	107%
Legal notices	372.29	500	127.71	74%	2,206.88	6,000	3,793.12	37%
Utilities	1,767.16	2,017	249.84	88%	20,080.56	24,200	4,119.44	83%
Rent	1,418.00	1,550	132.00	91%	15,035.78	18,600	3,564.22	81%
Legal	3,730.70	126,875	123,144.30	3%	1,296,166.07	1,522,500	226,333.93	85%
Travel Expenses	148.50	1,158	1,009.83	13%	12,553.08	13,900	1,346.92	90%
Transportation Vehicle Exp	2,885.24	2,825	(60.24)	102%	21,595.95	33,900	12,304.05	64%
Operating Supplies	238.33	600	361.67	40%	7,594.08	7,200	(394.08)	105%
Total Supplies & Services	27,529.25	156,675	129,145.73	18%	1,600,875.08	1,880,100	279,224.92	85%
Project Expense	16,819.89	125,125	108,305.12	13%	335,658.58	1,501,500	1,165,841.42	22%
Fixed Asset Purchases	0.00	5,717	5,716.68	0%	6,539.91	68,600	62,060.09	10%
Election cost	0.00	9,883	9,883.00	0%	118,545.00	118,600	55.00	100%
Contingencies	0.00	8,117	8,117.00	0%	0.00	97,400	97,400.00	0%
Total Expenditures	268,391.43	530,542	262,150.25	51%	4,291,101.25	6,366,500	2,075,398.75	67%
Net Revenue Over Expens	24,997.68	(112,083)	137,081.03	22%	(1,279,911.14)	(1,345,000)	65,088.86	(95)%

May 8, 2006

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Mitigation Fund**

	1 Month Ended April 30, 2006	1 Month Ended April 30, 2006			10 Months Ended April 30, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
User fees	173,077.77	169,033	(4,044.77)	(102)	1,364,765.23	2,028,400	663,634.77	(67)%
Project reimburseme	0.00	6,000	6,000.00	0%	0.00	72,000	72,000.00	0%
Reimbursements fro	19,145.99	0	(19,145.99)	0%	34,003.50	0	(34,003.50)	0%
Cal-Am Reimburse	0.00	0	0.00	0%	14.00	0	(14.00)	0%
Property Tax Revenu	146,112.82	68,750	(77,362.82)	(213)	400,872.73	825,000	424,127.27	(49)%
Grants	0.00	41,667	41,667.00	0%	0.00	500,000	500,000.00	0%
Interest: checking	0.00	3,050	3,050.00	0%	0.00	36,600	36,600.00	0%
Interest: LAIF	5,120.70	0	(5,120.70)	0%	10,520.57	0	(10,520.57)	0%
Asset Management E	4,342.48	0	(4,342.48)	0%	45,238.44	0	(45,238.44)	0%
Interest: money mark	229.33	0	(229.33)	0%	2,658.19	0	(2,658.19)	0%
Total Revenue	<u>348,029.09</u>	<u>288,500</u>	<u>(59,529.09)</u>	<u>121%</u>	<u>1,858,072.66</u>	<u>3,462,000</u>	<u>1,603,927.34</u>	<u>54%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Mitigation Fund

	1 Month Ended April 30, 2006	1 Month Ended April 30, 2006			10 Months Ended April 30, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	100,933.33	99,442	(1,491.33)	102%	1,015,265.93	1,193,300	178,034.07	85%
Manager's Auto Allowance	149.98	183	33.02	82%	1,400.01	2,200	799.99	64%
Mgrs Deferred Comp	56.33	-	(56.33)	0%	524.96	0	(524.96)	0%
P.E.R.S.	16,830.06	15,775	(1,055.06)	107%	167,057.01	189,300	22,242.99	88%
Workers compensation	3,573.57	4,442	868.43	80%	35,723.52	53,300	17,576.48	67%
Medical insurance	13,400.49	15,064	1,663.51	89%	118,166.59	180,762	62,595.41	65%
Life insurance	213.00	202	(11.00)	105%	2,095.08	2,418	322.92	87%
Other Benefits	619.13	-	(619.13)	0%	2,622.87	0	(2,622.87)	0%
Long Term Disability	673.10	760	86.90	89%	6,862.45	9,114	2,251.55	75%
Short Term Disability	153.21	171	17.79	90%	1,510.58	2,046	535.42	74%
Employee Assistance Progr	57.56	155	97.44	37%	606.04	1,860	1,253.96	33%
Medicare Tax	1,178.13	1,200	21.87	98%	11,962.78	14,400	2,437.22	83%
FICA Expense	145.95	-	(145.95)	0%	2,325.52	0	(2,325.52)	0%
Staff Development & Trainin	618.75	1,533	914.25	40%	6,423.42	18,400	11,976.58	35%
Conference Registration	0.00	-	0.00	0%	369.05	0	(369.05)	0%
Professional Dues	55.00	-	(55.00)	0%	931.70	0	(931.70)	0%
Total Personnel Costs	138,657.59	138,925	267.41	100%	1,373,847.51	1,667,100	293,252.49	82%
Supplies and Services:								
Board Member Compensati	1,387.75	1,392	3.92	100%	12,440.83	16,700	4,259.17	75%
Board Expenses	0.00	158	158.33	0%	0.00	1,900	1,900.00	0%
Telephone	973.43	1,592	618.57	61%	11,197.83	19,100	7,902.17	59%
Auto insurance	0.00	2,392	2,392.00	0%	28,304.14	28,700	395.86	99%
Facility maintenance	1,543.55	792	(751.55)	195%	10,545.91	9,500	(1,045.91)	111%
Membership dues	0.00	350	350.00	0%	4,454.83	4,200	(254.83)	106%
Miscellaneous	134.05	50	(84.05)	268%	2,788.05	600	(2,188.05)	465%
Bank Charges	44.58	-	(44.58)	0%	762.51	0	(762.51)	0%
Office Supplies	1,120.64	1,708	587.69	66%	10,385.70	20,500	10,114.30	51%
Conference Expenses	673.84	1,033	359.49	65%	7,116.51	12,400	5,283.49	57%
Duplicating supplies	0.00	467	467.00	0%	2,328.85	5,600	3,271.15	42%
Data Processing Costs	3,982.19	1,817	(2,165.52)	219%	26,823.11	21,800	(5,023.11)	123%
Professional Fees	32.94	1,133	1,100.39	3%	14,591.27	13,600	(991.27)	107%
Legal notices	227.10	300	72.90	76%	1,355.95	3,600	2,244.05	38%
Utilities	1,071.88	1,225	153.12	88%	12,211.15	14,700	2,488.85	83%
Rent	757.84	950	192.16	80%	8,100.43	11,400	3,299.57	71%
Legal	3,730.70	99,583	95,852.30	4%	1,138,847.79	1,195,000	56,152.21	95%
Travel Expenses	105.40	708	602.93	15%	7,719.21	8,500	780.79	91%
Transportation Vehicle Exp	1,749.64	1,725	(24.64)	101%	15,420.31	20,700	5,279.69	74%
Operating Supplies	171.74	367	194.93	47%	5,095.62	4,400	(695.62)	116%
Total Supplies & Services	17,707.27	117,743	100,035.39	15%	1,320,490.00	1,412,900	92,410.00	93%
Project Expense	13,796.25	91,983	78,187.09	15%	271,474.17	1,103,800	832,325.83	25%
Fixed Asset Purchases	0.00	3,483	3,483.34	0%	3,899.48	41,800	37,900.52	9%
Election cost	0.00	6,033	6,033.00	0%	72,312.45	72,400	87.55	100%
Contingencies	0.00	4,950	4,950.00	0%	0.00	59,400	59,400.00	0%
Total Expenditures	170,161.11	363,117	192,955.57	47%	3,042,023.61	4,357,400	1,315,376.39	70%
Net Revenue Over Expens	177,867.98	(74,617)	252,484.66	238%	(1,183,950.95)	(895,400)	(288,550.95)	(132)

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Capital Projects

	1 Month Ended April 30, 2006	1 Month Ended April 30, 2006			10 Months Ended April 30, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
WRD Data Compilati	0.00	0	0.00	0%	595.00	0	(595.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	550.00	0	(550.00)	0%	25,738.00	0	(25,738.00)	0%
Ord 96 Permit Refun	(132.00)	0	132.00	0%	(4,704.00)	0	4,704.00	0%
Legal Fee Reimburse	0.00	0	0.00	0%	6,558.17	0	(6,558.17)	0%
Connection charges	47,821.87	42,958	(4,863.87)	(111)	489,487.64	515,500	26,012.36	(95)%
Copy fees	217.16	0	(217.16)	0%	2,749.99	0	(2,749.99)	0%
Miscellaneous fees	0.00	833	833.00	0%	27.00	10,000	9,973.00	(0)%
Property Tax Revenue	(146,112.82)	12,667	158,779.82	1,153	143,011.38	152,000	8,988.62	(94)%
Interest: checking	0.00	1,050	1,050.00	0%	0.00	12,600	12,600.00	0%
Interest: LAIF	686.92	0	(686.92)	0%	1,411.29	0	(1,411.29)	0%
Asset Management E	582.53	0	(582.53)	0%	8,431.10	0	(8,431.10)	0%
Interest: money mark	30.76	0	(30.76)	0%	356.59	0	(356.59)	0%
Total Revenue	<u>(96,355.58)</u>	<u>57,508</u>	<u>153,863.91</u>	<u>(168)</u>	<u>675,062.16</u>	<u>690,100</u>	<u>15,037.84</u>	<u>98%</u>

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Conservation Fund**

	1 Month Ended April 30, 2006	1 Month Ended April 30, 2006			10 Months Ended April 30, 2006	2005-2006 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	18,799.00	22,917	4,118.00	(82)%	183,570.44	275,000	91,429.56	(67)%
User fees	27,419.50	28,542	1,122.50	(96)%	235,288.98	342,500	107,211.02	(69)%
Recording Fees	1,459.00	1,375	(84.00)	(106)	11,334.43	16,500	5,165.57	(69)%
Legal Fee Reimburse	2,448.00	1,833	(615.00)	(134)	16,656.00	22,000	5,344.00	(76)%
Surcharge Revenues	(9,237.31)	0	9,237.31	0%	0.00	0	0.00	0%
Appeal Fees	0.00	0	0.00	0%	1,500.00	0	(1,500.00)	0%
Project reimburseme	0.00	13,550	13,550.00	0%	1.50	162,600	162,598.50	0%
Miscellaneous fees	0.00	0	0.00	0%	110.00	0	(110.00)	0%
Property Tax Revenu	0.00	3,333	3,333.00	0%	22,249.03	40,000	17,750.97	(56)%
Interest: checking	0.00	900	900.00	0%	0.00	10,800	10,800.00	0%
Interest: LAIF	437.13	0	(437.13)	0%	898.10	0	(898.10)	0%
Asset Management E	370.70	0	(370.70)	0%	6,219.88	0	(6,219.88)	0%
Interest: money mark	19.58	0	(19.58)	0%	226.93	0	(226.93)	0%
Total Revenue	<u>41,715.60</u>	<u>72,450</u>	<u>30,734.40</u>	<u>58%</u>	<u>478,055.29</u>	<u>869,400</u>	<u>391,344.71</u>	<u>55%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 10 Months Ended
April 30, 2006
Conservation Fund

	1 Month Ended April 30, 2006	1 Month Ended April 30, 2006		%	10 Months Ended April 30, 2006	2005-2006 Annual Budget		%
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>
Personnel Costs:								
Salaries & wages	23,050.02	26,167	3,116.98	88%	238,636.78	314,000	75,363.22	76%
Manager's Auto Allowance	149.99	50	(99.99)	300%	1,400.01	600	(800.01)	233%
Mgrs Deferred Comp	56.33	0	(56.33)	0%	524.94	0	(524.94)	0%
P.E.R.S.	3,940.23	4,158	217.77	95%	40,523.98	49,900	9,376.02	81%
Workers compensation	198.58	242	43.42	82%	1,950.46	2,900	949.54	67%
Medical insurance	3,236.76	4,193	956.24	77%	27,885.23	50,318	22,432.77	55%
Life insurance	50.00	59	9.00	85%	502.52	702	199.48	72%
Other Benefits	253.81	0	(253.81)	0%	1,074.29	0	(1,074.29)	0%
Long Term Disability	152.57	221	68.43	69%	1,411.24	2,646	1,234.76	53%
Short Term Disability	35.90	50	14.10	72%	356.94	594	237.06	60%
Employee Assistance Progr	14.22	45	30.78	32%	117.39	540	422.61	22%
Medicare Tax	310.79	358	47.21	87%	3,204.56	4,300	1,095.44	75%
Staff Development & Trainin	67.50	450	382.50	15%	2,201.69	5,400	3,198.31	41%
Conference Registration	0.00	0	0.00	0%	108.90	0	(108.90)	0%
Tuition	0.00	0	0.00	0%	224.30	0	(224.30)	0%
Professional Dues	0.00	0	0.00	0%	270.60	0	(270.60)	0%
Total Personnel Costs	31,516.70	35,992	4,474.97	88%	320,393.83	431,900	111,506.17	74%
Supplies and Services:								
Board Member Compensati	409.50	417	7.17	98%	3,671.06	5,000	1,328.94	73%
Board Expenses	0.00	50	50.00	0%	0.00	600	600.00	0%
Telephone	219.90	475	255.10	46%	2,627.23	5,700	3,072.77	46%
Auto insurance	0.00	708	708.00	0%	8,352.05	8,500	147.95	98%
Facility maintenance	455.48	233	(222.48)	195%	3,111.91	2,800	(311.91)	111%
Membership dues	0.00	108	108.00	0%	2,370.27	1,300	(1,070.27)	182%
Miscellaneous	39.56	17	(22.56)	233%	822.71	200	(622.71)	411%
Bank Charges	13.16	0	(13.16)	0%	225.01	0	(225.01)	0%
Office Supplies	330.68	500	169.32	66%	3,945.98	6,000	2,054.02	66%
Conference Expenses	198.84	308	109.49	64%	2,104.96	3,700	1,595.04	57%
Duplicating supplies	0.00	133	133.00	0%	687.20	1,600	912.80	43%
Data Processing Costs	1,229.60	533	(696.27)	231%	13,450.25	6,400	(7,050.25)	210%
Professional Fees	9.72	333	323.61	3%	4,305.62	4,000	(305.62)	108%
Legal notices	67.01	92	24.99	73%	392.74	1,100	707.26	36%
Utilities	308.13	367	58.87	84%	3,517.82	4,400	882.18	80%
Rent	79.92	275	195.08	29%	953.24	3,300	2,346.76	29%
Legal	0.00	4,167	4,167.00	0%	28,841.11	50,000	21,158.89	58%
Travel Expenses	19.89	208	188.44	10%	2,046.75	2,500	453.25	82%
Transportation Vehicle Exp	328.77	508	179.56	65%	2,218.63	6,100	3,881.37	36%
Operating Supplies	22.41	108	85.92	21%	1,049.45	1,300	250.55	81%
Total Supplies & Services	3,732.57	9,542	5,809.08	39%	84,693.99	114,500	29,806.01	74%
Project Expense	1,100.00	23,075	21,975.01	5%	42,439.37	276,900	234,460.63	15%
Fixed Asset Purchases	0.00	1,025	1,025.00	0%	1,222.11	12,300	11,077.89	10%
Election cost	0.00	1,775	1,775.00	0%	21,338.10	21,300	(38.10)	100%
Contingencies	0.00	1,458	1,458.00	0%	0.00	17,500	17,500.00	0%
Total Expenditures	36,349.27	72,867	36,517.39	50%	470,087.40	874,400	404,312.60	54%
Net Revenue Over Expens	5,366.33	(417)	5,782.99	1,288	7,967.89	(5,000)	12,967.89	159%