

EXHIBIT 8-D

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Consolidated**

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005			11 Months Ended May 31, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	\$ 32,636.00	\$8,750	\$ (23,886.00)	(373)	\$ 171,604.35	\$105,000	\$ (66,604.35)	(163)%
Well Registration Fee	0.00	0	0.00	0%	20.00	0	(20.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	210.25	0	(210.25)	0%
WDS Permit Applicati	0.00	0	0.00	0%	28,260.00	0	(28,260.00)	0%
Ordinance 96 Permit	3,335.00	0	(3,335.00)	0%	30,653.50	0	(30,653.50)	0%
Ord 96 Permit Refun	(402.00)	0	402.00	0%	(402.00)	0	402.00	0%
Less: refunds	0.00	0	0.00	0%	(1,314.00)	0	1,314.00	0%
User fees	0.00	175,000	175,000.00	0%	1,418,020.09	2,100,000	681,979.91	(68)%
Recording Fees	1,600.00	1,000	(600.00)	(160)	14,422.00	12,000	(2,422.00)	(120)%
Legal Fee Reimburse	2,276.00	1,500	(776.00)	(152)	21,625.00	18,000	(3,625.00)	(120)%
Surcharge Revenues	4,569.43	0	(4,569.43)	0%	5,294.43	0	(5,294.43)	0%
Connection charges	64,428.90	31,250	(33,178.90)	(206)	522,954.94	375,000	(147,954.94)	(139)%
Less: refunds	(1,436.19)	0	1,436.19	0%	(12,865.31)	0	12,865.31	0%
Appeal Fees	0.00	0	0.00	0%	3,560.00	0	(3,560.00)	0%
Project reimburseme	0.00	24,917	24,917.00	0%	15,399.93	299,000	283,600.07	(5)%
Reimbursements fro	0.00	0	0.00	0%	100,118.16	0	(100,118.16)	0%
Staff Teaching Reve	0.00	0	0.00	0%	8,158.12	0	(8,158.12)	0%
Cal-Am Reimburse	0.00	0	0.00	0%	4,812.13	0	(4,812.13)	0%
Copy fees	337.59	0	(337.59)	0%	6,941.39	0	(6,941.39)	0%
Miscellaneous fees	0.00	417	417.00	0%	98.00	5,000	4,902.00	(2)%
Property Tax Revenu	329,947.92	90,833	(239,114.92)	(363)	856,450.15	1,090,000	233,549.85	(79)%
Grants	0.00	4,167	4,167.00	0%	0.00	50,000	50,000.00	0%
Interest: checking	0.00	4,583	4,583.00	0%	0.00	55,000	55,000.00	0%
Interest: LAIF	0.00	0	0.00	0%	2,104.69	0	(2,104.69)	0%
Asset Management E	6,395.88	0	(6,395.88)	0%	47,966.67	0	(47,966.67)	0%
Interest: money mark	0.00	0	0.00	0%	1,162.44	0	(1,162.44)	0%
\$ Total Revenue	\$ 443,688.53	\$342,417	\$(101,271.86)	130%	\$ 3,245,254.93	\$4,109,000	\$ 863,745.07	79%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Consolidated

1 Month Ended 1 Month Ended
 May 31, 2005 May 31, 2005

11 Months 2004-2005
 Ended May 31, Annual Budget
 2005

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	\$ 157,829.69	\$ 156,617	\$ (1,212.69)	101%	\$ 1,664,551.25	\$ 1,879,400	\$ 214,848.75	89%
Manager's Auto Allowance	300.00	300	0.00	100%	2,507.68	3,600	1,092.32	70%
Disability Added to W-2	110.00	0	(110.00)	0%	651.23	0	(651.23)	0%
Manager's 457 Expense	0.00	0	0.00	0%	208.32	0	(208.32)	0%
Relocation Expense	0.00	0	0.00	0%	2,707.32	0	(2,707.32)	0%
Unemployment Compensati	0.00	333	333.00	0%	0.00	4,000	4,000.00	0%
Manager's Benefit Supplem	457.32	0	(457.32)	0%	1,547.64	0	(1,547.64)	0%
Temporary personnel	0.00	75	75.00	0%	101.06	900	798.94	11%
Personnel Recruitment	0.00	458	458.00	0%	4,894.16	5,500	605.84	89%
P.E.R.S:	21,686.09	20,383	(1,303.09)	106%	236,385.60	244,600	8,214.40	97%
Workers compensation	5,080.37	5,467	386.63	93%	56,271.20	65,600	9,328.80	86%
Medical insurance	20,157.66	20,342	184.34	99%	210,110.17	244,100	33,989.83	86%
Life insurance	320.78	300	(20.78)	107%	3,378.27	3,600	221.73	94%
Other Benefits	0.00	0	0.00	0%	240.00	0	(240.00)	0%
Moving Expenses	0.00	0	0.00	0%	6,474.30	0	(6,474.30)	0%
Long Term Disability	1,047.67	1,175	127.33	89%	11,467.50	14,100	2,632.50	81%
Short Term Disability	236.09	258	21.91	92%	2,581.91	3,100	518.09	83%
Employee Assistance Progr	91.53	250	158.47	37%	1,000.05	3,000	1,999.95	33%
Medicare Tax	1,870.82	1,917	46.18	98%	20,641.26	23,000	2,358.74	90%
FICA Expense	143.66	0	(143.66)	0%	2,489.90	0	(2,489.90)	0%
Pre-Employment Physical	0.00	50	50.00	0%	28.00	600	572.00	5%
FLSA Audit	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Staff Development & Trainin	429.00	2,083	1,654.00	21%	10,221.89	25,000	14,778.11	41%
Professional Dues	195.00	0	(195.00)	0%	1,283.06	0	(1,283.06)	0%
Personnel Contingency	0.00	5,258	5,258.00	0%	0.00	63,100	63,100.00	0%
Total Personnel Costs	\$ 209,955.68	\$215,433	\$5,477.65	97%	\$2,239,741.77	\$2,585,200	\$345,458.23	87%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Consolidated

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005			11 Months Ended May 31, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Supplies and Services:								
Board Member Compensati \$	2,775.00	2,083	(691.67)	133%	22,470.00	25,000	2,530.00	90%
Telephone	2,025.24	2,517	491.76	80%	23,701.16	30,200	6,498.84	78%
Auto insurance	952.05	3,925	2,972.95	24%	45,567.11	47,100	1,532.89	97%
Facility maintenance	2,269.43	2,258	(11.43)	101%	23,760.06	27,100	3,339.94	88%
Membership dues	0.00	692	692.00	0%	6,853.00	8,300	1,447.00	83%
Miscellaneous	100.00	83	(17.00)	120%	1,682.06	1,000	(682.06)	168%
Bank Charges	100.08	0	(100.08)	0%	1,763.70	0	(1,763.70)	0%
Office Supplies	2,007.27	3,208	1,201.07	63%	21,904.41	38,500	16,595.59	57%
Courier Expense	500.00	300	(200.00)	167%	4,061.00	3,600	(461.00)	113%
Conference Expenses	1,260.07	833	(426.73)	151%	14,012.36	10,000	(4,012.36)	140%
Printing/Duplicating/Binding	1,421.77	850	(571.77)	167%	5,509.33	10,200	4,690.67	54%
Data Processing Costs	10,833.57	4,833	(6,000.23)	224%	75,084.76	58,000	(17,084.76)	129%
Professional Fees	57.60	4,750	4,692.40	1%	41,317.60	57,000	15,682.40	72%
Legal notices	717.86	1,167	449.14	62%	9,520.64	14,000	4,479.36	68%
Utilities	1,211.50	1,708	496.50	71%	17,719.43	20,500	2,780.57	86%
Rent	1,520.35	1,875	354.65	81%	18,730.29	22,500	3,769.71	83%
Legal	80,320.07	35,417	(44,903.07)	227%	449,276.01	425,000	(24,276.01)	106%
Travel Expenses	2,106.15	1,358	(747.82)	155%	11,060.00	16,300	5,240.00	68%
Interest expense	0.00	0	0.00	0%	234.18	0	(234.18)	0%
Transportation Vehicle Exp	2,391.94	2,525	133.05	95%	20,706.21	30,300	9,593.79	68%
Operating Supplies	857.39	908	50.94	94%	13,512.45	10,900	(2,612.45)	124%
Total Supplies & Services \$	113,427.34	71,292	(42,135.34)	159%	828,445.76	855,500	27,054.24	97%
Project Expense	24,228.13	97,692	73,463.51	25%	480,173.73	1,172,300	692,126.27	41%
Fixed Asset Purchases	1,005.47	8,683	7,677.88	12%	67,370.75	104,200	36,829.25	65%
Capital Equipment Reserve	0.00	5,700	5,700.00	0%	0.00	68,400	68,400.00	0%
Harris Ct Purchase Payback	0.00	13,300	13,300.00	0%	0.00	159,600	159,600.00	0%
Contingency	(1,312.55)	7,817	9,129.55	(596)	19,184.33	93,800	74,615.67	20%
Total Expenditures \$	348,616.62	\$419,917	71,300.03	83%	3,634,916.34	5,039,000	1,404,083.66	72%
Net Revenue Over Expens \$	95,071.91	(77,500)	172,571.89	123%	(389,661.41)	(930,000)	540,338.59	(42)%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Mitigation Fund

	1 Month Ended May 31, 2005		1 Month Ended May 31, 2005		11 Months Ended May 31, 2005		2004-2005 Annual Budget	
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
User fees	\$ 0.00	\$147,733	\$ 147,733.00	0%	\$ 1,197,107.46	\$1,772,800	\$ 575,692.54	(68)%
Project reimburseme	0.00	13,667	13,667.00	0%	15,399.93	164,000	148,600.07	(9)%
Reimbursements fro	0.00	0	0.00	0%	31,808.15	0	(31,808.15)	0%
Staff Teaching Reve	0.00	0	0.00	0%	8,158.12	0	(8,158.12)	0%
Cal-Am Reimbusem	0.00	0	0.00	0%	4,812.13	0	(4,812.13)	0%
Grants	0.00	4,167	4,167.00	0%	0.00	50,000	50,000.00	0%
Interest: checking	0.00	3,483	3,483.00	0%	0.00	41,800	41,800.00	0%
Interest: LAIF	0.00	0	0.00	0%	1,068.47	0	(1,068.47)	0%
Asset Management E	4,029.41	0	(4,029.41)	0%	32,958.48	0	(32,958.48)	0%
Interest: money mark	0.00	0	0.00	0%	732.32	0	(732.32)	0%
\$ Total Revenue	\$ 4,029.41	\$169,050	\$ 165,020.59	2%	\$ 1,292,045.06	\$2,028,600	\$ 736,554.94	64%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Mitigation Fund

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005			11 Months Ended May 31, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	\$ 97,816.88	\$ 65,733	\$32,083.88)	149	\$ 1,042,204.57	\$ 788,800	\$253,404.57)	132
Manager's Auto Allowance	0.00	58	58.00	0%	122.31	700	577.69	17%
Manager's 457 Expense	0.00	-	0.00	0%	31.25	0	(31.25)	0%
Relocation Expense	0.00	-	0.00	0%	675.00	0	(675.00)	0%
Unemployment Compensati	0.00	83	83.00	0%	0.00	1,000	1,000.00	0%
Manager's Benefit Supplem	0.00	-	0.00	0%	368.94	0	(368.94)	0%
Temporary personnel	0.00	-	0.00	0%	63.67	0	(63.67)	0%
Personnel Recruitment	0.00	292	292.00	0%	1,394.93	3,500	2,105.07	40%
P.E.R.S.	13,312.54	8,550	(4,762.54)	156	145,210.24	102,600	(42,610.24)	142
Workers compensation	4,006.44	3,233	(773.44)	124	44,539.74	38,800	(5,739.74)	115
Medical insurance	12,158.39	8,575	(3,583.39)	142	128,851.33	102,900	(25,951.33)	125
Life insurance	200.09	125	(75.09)	160	2,136.70	1,500	(636.70)	142
Moving Expenses	0.00	-	0.00	0%	4,078.80	0	(4,078.80)	0%
Long Term Disability	653.93	500	(153.93)	131	7,299.19	6,000	(1,299.19)	122
Short Term Disability	147.37	108	(39.37)	136	1,599.33	1,300	(299.33)	123
Employee Assistance Progr	57.90	108	50.10	54%	630.14	1,300	669.86	48%
Medicare Tax	1,156.48	825	(331.48)	140	11,609.46	9,900	(1,709.46)	117
FICA Expense	143.66	-	(143.66)	0%	1,772.20	0	(1,772.20)	0%
Pre-Employment Physical	0.00	17	17.00	0%	0.00	200	200.00	0%
FLSA Audit	0.00	67	67.00	0%	0.00	800	800.00	0%
Staff Development & Trainin	270.27	1,308	1,037.73	21%	3,409.98	15,700	12,290.02	22%
Professional Dues	97.50	-	(97.50)	0%	614.15	0	(614.15)	0%
Personnel Contingency	0.00	2,242	2,242.00	0%	0.00	26,900	26,900.00	0%
Total Personnel Costs	\$ 130,021.45	\$91,825	\$(38,196.46	142	\$1,396,611.93	\$1,101,900	\$(294,711.93	127

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Mitigation Fund

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005		%	11 Months Ended May 31, 2005	2004-2005 Annual Budget		%
	Actual	Budget	Balance	Used	Actual	Budget	Balance	Used
Supplies and Services:								
Board Member Compensati	\$ 1,748.25	1,308	(439.92)	134	14,156.10	15,700	1,543.90	90%
Telephone	1,153.01	1,583	429.99	73%	14,036.02	19,000	4,963.98	74%
Auto insurance	599.79	2,475	1,875.21	24%	28,707.28	29,700	992.72	97%
Facility maintenance	1,429.74	1,425	(4.74)	100	14,968.85	17,100	2,131.15	88%
Membership dues	(630.00)	433	1,063.00	(146)	3,687.39	5,200	1,512.61	71%
Miscellaneous	63.00	50	(13.00)	126	985.76	600	(385.76)	164
Bank Charges	63.05	-	(63.05)	0%	1,104.84	0	(1,104.84)	0%
Office Supplies	1,252.42	2,025	772.58	62%	13,246.83	24,300	11,053.17	55%
Courier Expense	315.00	192	(123.00)	164	2,022.93	2,300	277.07	88%
Conference Expenses	478.85	525	46.15	91%	8,512.75	6,300	(2,212.75)	135
Duplicating supplies	895.72	533	(362.72)	168	3,247.29	6,400	3,152.71	51%
Data Processing Costs	6,699.15	3,050	(3,649.15)	220	43,350.29	36,600	(6,750.29)	118
Professional Fees	45.36	2,992	2,946.31	2%	26,039.36	35,900	9,860.64	73%
Legal notices	452.25	733	280.75	62%	5,857.62	8,800	2,942.38	67%
Utilities	757.57	1,075	317.43	70%	11,124.20	12,900	1,775.80	86%
Rent	831.20	1,183	351.80	70%	10,120.76	14,200	4,079.24	71%
Legal	16,088.53	9,183	(6,905.53)	175	53,679.17	110,200	56,520.83	49%
Travel Expenses	1,397.54	858	(539.21)	163	6,863.33	10,300	3,436.67	67%
Interest expense	0.00	-	0.00	0%	147.54	0	(147.54)	0%
Transportation Vehicle Exp	1,024.93	1,583	558.40	65%	13,061.39	19,000	5,938.61	69%
Operating Supplies	600.74	567	(34.07)	106	9,642.16	6,800	(2,842.16)	142
Total Supplies & Services	\$ 35,266.10	31,773	(3,492.77)	111	284,561.86	381,300	96,738.14	75%
Project Expense	\$ 22,923.09	68,350	45,426.89	34%	354,266.93	820,200	465,933.07	43%
Fixed Asset Purchases	633.45	5,542	4,908.22	11%	44,233.27	66,500	22,266.73	67%
Capital Equipment Reserve	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%
Harris Ct Purchase Payback	0.00	6,650	6,650.00	0%	0.00	79,800	79,800.00	0%
Contingency	0.00	5,208	5,208.00	0%	19,633.00	62,500	42,867.00	31%
Total Expenditures	\$ 188,844.09	\$213,100	24,255.86	89%	2,099,306.99	2,557,200	457,893.01	82%
Net Revenue Over Expens	\$ (184,814.68)	(44,050)	(140,764.73)	(420)	(807,261.93)	(528,600)	(278,661.93)	(153)

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Capital Projects

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005			11 Months Ended May 31, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	\$ 0.00	\$0	\$ 0.00	0%	\$ 7,916.35	\$0	\$ (7,916.35)	0%
Well Registration Fee	0.00	0	0.00	0%	20.00	0	(20.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	210.25	0	(210.25)	0%
WDS Permit Applicati	0.00	0	0.00	0%	28,260.00	0	(28,260.00)	0%
Ordinance 96 Permit	3,335.00	0	(3,335.00)	0%	30,653.50	0	(30,653.50)	0%
Ord 96 Permit Refun	(402.00)	0	402.00	0%	(402.00)	0	402.00	0%
Less: refunds	0.00	0	0.00	0%	(1,314.00)	0	1,314.00	0%
Connection charges	64,428.90	31,250	(33,178.90)	(206)	522,954.94	375,000	(147,954.94)	(139)%
Less: refunds	(1,436.19)	0	1,436.19	0%	(12,865.31)	0	12,865.31	0%
Appeal Fees	0.00	0	0.00	0%	3,250.00	0	(3,250.00)	0%
Project reimburseme	0.00	6,750	6,750.00	0%	0.00	81,000	81,000.00	0%
Reimbursements fro	0.00	0	0.00	0%	68,310.01	0	(68,310.01)	0%
Copy fees	337.59	0	(337.59)	0%	6,941.39	0	(6,941.39)	0%
Miscellaneous fees	0.00	417	417.00	0%	38.00	5,000	4,962.00	(1)%
Property Tax Revenu	329,947.92	90,833	(239,114.92)	(363)	856,450.15	1,090,000	233,549.85	(79)%
Interest: checking	0.00	692	692.00	0%	0.00	8,300	8,300.00	0%
Interest: LAIF	0.00	0	0.00	0%	832.04	0	(832.04)	0%
Asset Management E	1,279.17	0	(1,279.17)	0%	7,858.87	0	(7,858.87)	0%
Interest: money mark	0.00	0	0.00	0%	232.49	0	(232.49)	0%
\$ Total Revenue	<u>\$ 397,490.39</u>	<u>\$129,942</u>	<u>\$ (267,548.72)</u>	<u>306%</u>	<u>\$ 1,519,346.68</u>	<u>\$1,559,300</u>	<u>\$ 39,953.32</u>	<u>97%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Capital Projects

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005			11 Months Ended May 31, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Supplies and Services:								
Board Member Compensati	\$555.00	417	(138.33)	133%	4,494.00	5,000	506.00	90%
Telephone	\$575.06	500	(75.06)	115%	6,762.77	6,000	(762.77)	113%
Auto insurance	\$190.41	783	592.59	24%	9,113.42	9,400	286.58	97%
Facility maintenance	\$453.89	450	(3.89)	101%	4,752.01	5,400	647.99	88%
Membership dues	\$(200.00)	142	342.00	(141)	1,170.60	1,700	529.40	69%
Miscellaneous	\$20.00	17	(3.00)	118%	430.31	200	(230.31)	215%
Bank Charges	\$20.02	0	(20.02)	0%	360.75	0	(360.75)	0%
Office Supplies	\$397.59	642	244.08	62%	4,448.01	7,700	3,251.99	58%
Courier Expense	\$100.00	58	(42.00)	172%	642.20	700	57.80	92%
Conference Expenses	\$652.01	167	(485.34)	391%	3,202.48	2,000	(1,202.48)	160%
Duplicating supplies	\$284.35	167	(117.35)	170%	1,343.97	2,000	656.03	67%
Data Processing Costs	\$2,126.71	967	(1,160.04)	220%	14,166.75	11,600	(2,566.75)	122%
Professional Fees	\$14.40	950	935.60	2%	8,266.50	11,400	3,133.50	73%
Legal notices	\$143.57	233	89.43	62%	1,941.46	2,800	858.54	69%
Utilities	\$255.47	342	86.53	75%	3,701.15	4,100	398.85	90%
Rent	\$596.27	375	(221.27)	159%	7,621.45	4,500	(3,121.45)	169%
Legal	\$49,662.69	21,667	(27,995.69)	229%	346,252.66	260,000	(86,252.66)	133%
Travel Expenses	\$564.30	275	(289.30)	205%	2,233.98	3,300	1,066.02	68%
Interest expense	\$0.00	0	0.00	0%	46.83	0	(46.83)	0%
Transportation Vehicle Exp	\$342.80	508	165.53	67%	5,741.71	6,100	358.29	94%
Operating Supplies	\$146.15	183	37.18	80%	1,814.95	2,200	385.05	83%
Total Supplies & Services	\$56,900.69	28,842	(28,058.35)	197%	428,507.96	346,100	(82,407.96)	124%
Project Expense	\$329.04	7,258	6,929.29	5%	79,901.27	87,100	7,198.73	92%
Fixed Asset Purchases	\$201.09	917	715.58	22%	3,002.62	11,000	7,997.38	27%
Capital Equipment Reserve	\$0.00	1,475	1,475.00	0%	0.00	17,700	17,700.00	0%
Harris Ct Purchase Payback	0.00	6,650	6,650.00	0%	0.00	79,800	79,800.00	0%
Contingency	(1,312.55)	1,000	2,312.55	(76)%	(448.67)	12,000	12,448.67	(4)%
Total Expenditures	\$105,489.33	\$144,058	38,569.02	73%	1,003,951.28	1,728,700	724,748.72	58%
Net Revenue Over Expens	\$292,001.06	(14,117)	306,117.74	2,068	515,395.40	(169,400)	684,795.40	304%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Conservation Fund

	1 Month Ended May 31, 2005	1 Month Ended May 31, 2005			11 Months Ended May 31, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	\$ 32,636.00	\$8,750	\$ (23,886.00)	(373)	\$ 163,688.00	\$105,000	\$ (58,688.00)	(156)%
User fees	0.00	27,267	27,267.00	0%	220,912.63	327,200	106,287.37	(68)%
Recording Fees	1,600.00	1,000	(600.00)	(160)	14,422.00	12,000	(2,422.00)	(120)%
Legal Fee Reimburse	2,276.00	1,500	(776.00)	(152)	21,625.00	18,000	(3,625.00)	(120)%
Surcharge Revenues	4,569.43	0	(4,569.43)	0%	5,294.43	0	(5,294.43)	0%
Appeal Fees	0.00	0	0.00	0%	310.00	0	(310.00)	0%
Project reimburseme	0.00	4,500	4,500.00	0%	0.00	54,000	54,000.00	0%
Miscellaneous fees	0.00	0	0.00	0%	60.00	0	(60.00)	0%
Interest: checking	0.00	408	408.00	0%	0.00	4,900	4,900.00	0%
Interest: LAIF	0.00	0	0.00	0%	204.18	0	(204.18)	0%
Asset Management E	1,087.30	0	(1,087.30)	0%	7,149.32	0	(7,149.32)	0%
Interest: money mark	0.00	0	0.00	0%	197.63	0	(197.63)	0%
\$ Total Revenue	\$ 42,168.73	\$43,425	\$ 1,256.27	97%	\$ 433,863.19	\$521,100	\$ 87,236.81	83%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 11 Months Ended
May 31, 2005
Conservation Fund**

1 Month Ended 1 Month Ended 11 Months 2004-2005
May 31, 2005 May 31, 2005 Ended May 31, Annual Budget
2005

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Supplies and Services:								
Board Member Compensati	\$471.75	358	(113.42)	132%	3,819.90	4,300	480.10	89%
Telephone	\$297.17	433	135.83	69%	2,902.37	5,200	2,297.63	56%
Auto insurance	\$161.85	667	505.15	24%	7,746.41	8,000	253.59	97%
Facility maintenance	\$385.80	383	(2.80)	101%	4,039.20	4,600	560.80	88%
Membership dues	\$830.00	117	(713.00)	709%	1,995.01	1,400	(595.01)	143%
Miscellaneous	\$17.00	17	0.00	100%	265.99	200	(65.99)	133%
Bank Charges	\$17.01	0	(17.01)	0%	298.11	0	(298.11)	0%
Office Supplies	\$357.26	542	184.41	66%	4,209.57	6,500	2,290.43	65%
Courier Expense	\$85.00	50	(35.00)	170%	1,395.87	600	(795.87)	233%
Conference Expenses	\$129.21	142	12.46	91%	2,297.13	1,700	(597.13)	135%
Duplicating supplies	\$241.70	150	(91.70)	161%	918.07	1,800	881.93	51%
Data Processing Costs	\$2,007.71	817	(1,191.04)	246%	17,567.72	9,800	(7,767.72)	179%
Professional Fees	\$12.24	808	796.09	2%	7,026.14	9,700	2,673.86	72%
Legal notices	\$122.04	200	77.96	61%	1,721.56	2,400	678.44	72%
Utilities	\$198.46	292	93.54	68%	2,894.08	3,500	605.92	83%
Rent	\$92.88	317	224.12	29%	988.08	3,800	2,811.92	26%
Legal	\$14,568.85	4,567	(10,001.85)	319%	49,344.18	54,800	5,455.82	90%
Travel Expenses	\$144.31	225	80.69	64%	1,962.69	2,700	737.31	73%
Transportation Vehicle Exp	\$1,024.21	433	(590.88)	236%	1,903.11	5,200	3,296.89	37%
Interest	0.00	0	0.00	0%	39.81	0	(39.81)	0%
Operating Supplies	\$110.50	158	47.83	70%	2,055.34	1,900	(155.34)	108%
Total Supplies & Services	\$21,274.95	10,676	(10,598.62)	199%	115,390.34	128,100	12,709.66	90%
Project Expense	\$976.00	22,083	21,107.33	4%	46,005.53	265,000	218,994.47	17%
Fixed Asset Purchases	\$170.93	2,225	2,054.08	8%	20,134.86	26,700	6,565.14	75%
Capital Equipment Reserve	\$0.00	475	475.00	0%	0.00	5,700	5,700.00	0%
Contingency	0.00	1,608	1,608.00	0%	0.00	19,300	19,300.00	0%
Total Expenditures	\$54,297.60	\$62,758	8,460.75	87%	531,672.47	753,100	221,427.53	71%
Net Revenue Over Expens	\$(12,128.87)	(19,333)	7,204.48	(63)%	(97,809.28)	(232,000)	134,190.72	(42)%