

EXHIBIT 7-D

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Consolidated**

	1 Month Ended February 28, 2005	1 Month Ended February 28, 2005			8 Months Ended February 28, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	\$ 8,987.26	\$8,750	\$ (237.26)	(103)	\$ 107,948.35	\$105,000	\$ (2,948.35)	(103)%
Well Registration Fee	10.00	0	(10.00)	0%	20.00	0	(20.00)	0%
WRD Data Compilati	105.25	0	(105.25)	0%	175.25	0	(175.25)	0%
WDS Permit Applicati	0.00	0	0.00	0%	28,260.00	0	(28,260.00)	0%
Ordinance 96 Permit	3,850.00	0	(3,850.00)	0%	4,767.50	0	(4,767.50)	0%
Less: refunds	(1,314.00)	0	1,314.00	0%	(1,314.00)	0	1,314.00	0%
User fees	169,327.37	175,000	5,672.63	(97)%	1,184,798.71	2,100,000	915,201.29	(56)%
Recording Fees	1,050.00	1,000	(50.00)	(105)	10,418.00	12,000	1,582.00	(87)%
Legal Fee Reimburse	1,829.00	1,500	(329.00)	(122)	15,579.00	18,000	2,421.00	(87)%
Surcharge Revenues	0.00	0	0.00	0%	675.00	0	(675.00)	0%
Connection charges	23,608.78	31,250	7,641.22	(76)%	365,168.38	375,000	9,831.62	(97)%
Less: refunds	(10,190.77)	0	10,190.77	0%	(11,429.12)	0	11,429.12	0%
Appeal Fees	250.00	0	(250.00)	0%	3,500.00	0	(3,500.00)	0%
Project reimburseme	0.00	24,917	24,917.00	0%	15,399.93	299,000	283,600.07	(5)%
Reimbursements fro	0.00	0	0.00	0%	90,810.01	0	(90,810.01)	0%
Staff Teaching Reve	0.00	0	0.00	0%	8,158.12	0	(8,158.12)	0%
Copy fees	867.89	0	(867.89)	0%	6,129.86	0	(6,129.86)	0%
Miscellaneous fees	0.00	417	417.00	0%	98.00	5,000	4,902.00	(2)%
Property Tax Revenu	0.00	90,833	90,833.00	0%	526,502.23	1,090,000	563,497.77	(48)%
Grants	0.00	4,167	4,167.00	0%	0.00	50,000	50,000.00	0%
Interest: checking	0.00	4,583	4,583.00	0%	0.00	55,000	55,000.00	0%
Interest: LAIF	0.00	0	0.00	0%	1,490.65	0	(1,490.65)	0%
Asset Management E	4,814.87	0	(4,814.87)	0%	30,526.97	0	(30,526.97)	0%
Interest: money mark	0.00	0	0.00	0%	809.23	0	(809.23)	0%
\$ Total Revenue	\$ 203,195.65	\$342,417	\$ 139,221.02	59%	\$ 2,388,492.07	\$4,109,000	\$1,720,507.93	58%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Consolidated

	1 Month Ended		1 Month Ended		8 Months		2004-2005	
	February 28,		February 28,		Ended February		Annual Budget	
	2005		2005		28, 2005			
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	\$ 156,381.07	\$ 156,617	\$ 235.93	100%	\$ 1,194,169.15	\$ 1,879,400	\$ 685,230.85	64%
Manager's Auto Allowance	300.00	300	0.00	100%	1,500.00	3,600	2,100.00	42%
Disability Added to W-2	118.74	0	(118.74)	0%	327.06	0	(327.06)	0%
Manager's 457 Expense	0.00	0	0.00	0%	208.32	0	(208.32)	0%
Relocation Expense	211.00	0	(211.00)	0%	2,133.00	0	(2,133.00)	0%
Unemployment Compensati	0.00	333	333.00	0%	0.00	4,000	4,000.00	0%
Temporary personnel	0.00	75	75.00	0%	101.06	900	798.94	11%
Personnel Recruitment	0.00	458	458.00	0%	4,894.16	5,500	605.84	89%
P.E.R.S.	57,271.36	20,383	(36,888.36)	281%	171,333.29	244,600	73,266.71	70%
Workers compensation	5,008.62	5,467	458.38	92%	41,173.82	65,600	24,426.18	63%
Medical insurance	19,726.06	20,342	615.94	97%	149,474.33	244,100	94,625.67	61%
Life insurance	309.69	300	(9.69)	103%	2,415.35	3,600	1,184.65	67%
Other Benefits	0.00	0	0.00	0%	240.00	0	(240.00)	0%
Moving Expenses	6,474.30	0	(6,474.30)	0%	6,474.30	0	(6,474.30)	0%
Long Term Disability	1,044.56	1,175	130.44	89%	8,326.38	14,100	5,773.62	59%
Short Term Disability	235.57	258	22.43	91%	1,874.32	3,100	1,225.68	60%
Employee Assistance Progr	91.53	250	158.47	37%	725.46	3,000	2,274.54	24%
Medicare Tax	1,850.11	1,917	66.89	97%	15,073.12	23,000	7,926.88	66%
FICA Expense	103.79	0	(103.79)	0%	2,178.47	0	(2,178.47)	0%
Pre-Employment Physical	0.00	50	50.00	0%	28.00	600	572.00	5%
FLSA Audit	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Staff Development & Trainin	295.00	2,083	1,788.00	14%	9,571.39	25,000	15,428.61	38%
Professional Dues	138.00	0	(138.00)	0%	993.06	0	(993.06)	0%
Personnel Contingency	0.00	5,258	5,258.00	0%	0.00	63,100	63,100.00	0%
Total Personnel Costs	\$ 249,559.40	\$215,433	\$(34,126.07)	116%	\$1,613,214.04	\$2,585,200	\$971,985.96	62%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Consolidated

	1 Month Ended February 28, 2005	1 Month Ended February 28, 2005			8 Months Ended February 28, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Supplies and Services:								
Board Member Compensati \$	2,275.00	2,083	(191.67)	109%	14,945.00	25,000	10,055.00	60%
Telephone	3,223.03	2,517	(706.03)	128%	17,574.10	30,200	12,625.90	58%
Auto insurance	0.00	3,925	3,925.00	0%	44,615.06	47,100	2,484.94	95%
Facility maintenance	2,279.02	2,258	(21.02)	101%	17,166.51	27,100	9,933.49	63%
Membership dues	250.00	692	442.00	36%	5,853.00	8,300	2,447.00	71%
Miscellaneous	362.32	83	(279.32)	437%	1,590.19	1,000	(590.19)	159%
Bank Charges	283.26	0	(283.26)	0%	1,653.76	0	(1,653.76)	0%
Office Supplies	2,626.83	3,208	581.51	82%	15,504.24	38,500	22,995.76	40%
Courier Expense	396.00	300	(96.00)	132%	2,859.00	3,600	741.00	79%
Conference Expenses	654.68	833	178.66	79%	9,567.51	10,000	432.49	96%
Printing/Duplicating/Binding	0.00	850	850.00	0%	3,309.36	10,200	6,890.64	32%
Data Processing Costs	6,437.12	4,833	(1,603.78)	133%	37,995.87	58,000	20,004.13	66%
Professional Fees	7,300.00	4,750	(2,550.00)	154%	41,170.00	57,000	15,830.00	72%
Legal notices	1,308.35	1,167	(141.35)	112%	7,094.32	14,000	6,905.68	51%
Utilities	1,694.10	1,708	13.90	99%	13,013.08	20,500	7,486.92	63%
Rent	1,865.00	1,875	10.00	99%	13,444.00	22,500	9,056.00	60%
Legal	35,682.05	35,417	(265.05)	101%	294,679.73	425,000	130,320.27	69%
Travel Expenses	575.88	1,358	782.45	42%	6,156.96	16,300	10,143.04	38%
Interest expense	0.00	0	0.00	0%	234.18	0	(234.18)	0%
Transportation Vehicle Exp	1,557.22	2,525	967.77	62%	13,399.66	30,300	16,900.34	44%
Operating Supplies	2,286.66	908	(1,378.33)	252%	9,227.16	10,900	1,672.84	85%
Total Supplies & Services \$	71,056.52	71,292	235.48	100%	571,052.69	855,500	284,447.31	67%
Project Expense	52,256.93	97,933	45,676.38	53%	365,898.76	1,175,200	809,301.24	31%
Fixed Asset Purchases	6,802.12	8,683	1,881.23	78%	64,136.52	104,200	40,063.48	62%
Capital Equipment Reserve	0.00	5,700	5,700.00	0%	0.00	68,400	68,400.00	0%
Harris Ct Purchase Payback	0.00	13,300	13,300.00	0%	0.00	159,600	159,600.00	0%
Contingency	0.00	7,817	7,817.00	0%	20,496.88	93,800	73,303.12	22%
Total Expenditures \$	379,674.97	\$420,158	40,483.35	90%	2,634,798.89	5,041,900	2,407,101.11	52%
Net Revenue Over Expens \$	(176,479.32)	(77,742)	(98,737.67)	(227)	(246,306.82)	(932,900)	686,593.18	(26)%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Capital Projects**

**1 Month Ended 1 Month Ended 8 Months Ended 2004-2005
February 28, 2005 February 28, 2005 February 28, 2005 Annual Budget**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	\$ 333.26	\$0	\$ (333.26)	0%	\$ 7,916.35	\$0	\$ (7,916.35)	0%
Well Registration Fee	10.00	0	(10.00)	0%	20.00	0	(20.00)	0%
WRD Data Compilati	105.25	0	(105.25)	0%	175.25	0	(175.25)	0%
WDS Permit Applicati	0.00	0	0.00	0%	28,260.00	0	(28,260.00)	0%
Ordinance 96 Permit	3,850.00	0	(3,850.00)	0%	4,767.50	0	(4,767.50)	0%
Less: refunds	(1,314.00)	0	1,314.00	0%	(1,314.00)	0	1,314.00	0%
Connection charges	23,608.78	31,250	7,641.22	(76)%	365,168.38	375,000	9,831.62	(97)%
Less: refunds	(10,190.77)	0	10,190.77	0%	(11,429.12)	0	11,429.12	0%
Appeal Fees	250.00	0	(250.00)	0%	3,250.00	0	(3,250.00)	0%
Project reimburseme	0.00	6,750	6,750.00	0%	0.00	81,000	81,000.00	0%
Reimbursements fro	0.00	0	0.00	0%	68,310.01	0	(68,310.01)	0%
Copy fees	867.89	0	(867.89)	0%	6,129.86	0	(6,129.86)	0%
Miscellaneous fees	0.00	417	417.00	0%	38.00	5,000	4,962.00	(1)%
Property Tax Revenue	0.00	90,833	90,833.00	0%	526,502.23	1,090,000	563,497.77	(48)%
Interest: checking	0.00	692	692.00	0%	0.00	8,300	8,300.00	0%
Interest: LAIF	0.00	0	0.00	0%	218.00	0	(218.00)	0%
Asset Management E	962.97	0	(962.97)	0%	4,370.93	0	(4,370.93)	0%
Interest: money mark	0.00	0	0.00	0%	161.85	0	(161.85)	0%
\$ Total Revenue	\$ 18,483.38	\$129,942	\$ 111,458.29	14%	\$ 1,002,545.24	\$1,559,300	\$ 556,754.76	64%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Capital Projects

1 Month Ended 1 Month Ended 8 Months 2004-2005
February 28, February 28, Ended February Annual Budget
2005 2005 28, 2005

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	\$35,988.94	\$ 72,267	\$ 36,278.06	50%	\$ 254,897.76	\$ 867,200	\$ 612,302.24	29%
Manager's Auto Allowance	300.00	225	(75.00)	133%	1,320.00	2,700	1,380.00	49%
Disability Added to W-2	118.74	0	(118.74)	0%	327.06	0	(327.06)	0%
Manager's 457 Expense	0.00	0	0.00	0%	145.82	0	(145.82)	0%
Relocation Expense	211.00	0	(211.00)	0%	1,233.00	0	(1,233.00)	0%
Unemployment Compensati	0.00	83	83.00	0%	0.00	1,000	1,000.00	0%
Temporary personnel	0.00	75	75.00	0%	20.21	900	879.79	2%
Personnel Recruitment	0.00	92	92.00	0%	442.84	1,100	657.16	40%
P.E.R.S.	13,415.65	9,400	(4,015.65)	143%	39,898.29	112,800	72,901.71	35%
Workers compensation	879.42	2,083	1,203.58	42%	7,010.84	25,000	17,989.16	28%
Medical insurance	4,404.64	9,058	4,653.36	49%	31,981.13	108,700	76,718.87	29%
Life insurance	72.05	142	69.95	51%	563.65	1,700	1,136.35	33%
Other Benefits	0.00	0	0.00	0%	240.00	0	(240.00)	0%
Moving Expenses	1,294.87	0	(1,294.87)	0%	1,294.87	0	(1,294.87)	0%
Long Term Disability	233.31	533	299.69	44%	1,873.96	6,400	4,526.04	29%
Short Term Disability	52.27	125	72.73	42%	427.06	1,500	1,072.94	28%
Employee Assistance Progr	18.41	108	89.59	17%	148.29	1,300	1,151.71	11%
Medicare Tax	1,850.11	825	(1,025.11)	224%	4,622.17	9,900	5,277.83	47%
FICA Expense	103.79	0	(103.79)	0%	673.06	0	(673.06)	0%
Pre-Employment Physical	0.00	17	17.00	0%	0.00	200	200.00	0%
FLSA Audit	0.00	75	75.00	0%	0.00	900	900.00	0%
Staff Development & Trainin	59.00	417	358.00	14%	1,813.63	5,000	3,186.37	36%
Professional Dues	0.00	0	0.00	0%	217.00	0	(217.00)	0%
Personnel Contingency	0.00	2,392	2,392.00	0%	0.00	28,700	28,700.00	0%
Total Personnel Costs	\$59,002.20	\$97,917	\$38,914.47	60%	\$349,150.64	\$1,175,000	\$825,849.36	30%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Capital Projects

	1 Month Ended February 28, 2005	1 Month Ended February 28, 2005			8 Months Ended February 28, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Supplies and Services:								
Board Member Compensati	\$455.00	417	(38.33)	109%	2,989.00	5,000	2,011.00	60%
Telephone	\$869.01	500	(369.01)	174%	4,792.40	6,000	1,207.60	80%
Auto insurance	\$0.00	783	783.00	0%	8,923.01	9,400	476.99	95%
Facility maintenance	\$455.80	450	(5.80)	101%	3,433.30	5,400	1,966.70	64%
Membership dues	\$50.00	142	92.00	35%	1,170.60	1,700	529.40	69%
Miscellaneous	\$72.46	17	(55.46)	426%	411.94	200	(211.94)	206%
Bank Charges	\$64.65	0	(64.65)	0%	338.76	0	(338.76)	0%
Office Supplies	\$448.55	642	193.12	70%	3,177.18	7,700	4,522.82	41%
Courier Expense	\$79.20	58	(21.20)	137%	401.80	700	298.20	57%
Conference Expenses	\$130.94	167	35.73	79%	1,913.51	2,000	86.49	96%
Duplicating supplies	\$0.00	167	167.00	0%	903.98	2,000	1,096.02	45%
Data Processing Costs	\$1,287.42	967	(320.75)	133%	6,906.97	11,600	4,693.03	60%
Professional Fees	\$1,460.00	950	(510.00)	154%	8,234.10	11,400	3,165.90	72%
Legal notices	\$261.67	233	(28.67)	112%	1,461.20	2,800	1,338.80	52%
Utilities	\$357.88	342	(15.88)	105%	2,716.28	4,100	1,383.72	66%
Rent	\$776.20	375	(401.20)	207%	5,471.60	4,500	(971.60)	122%
Legal	\$35,682.05	21,667	(14,015.05)	165%	240,567.92	260,000	19,432.08	93%
Travel Expenses	\$115.17	275	159.83	42%	1,427.12	3,300	1,872.88	43%
Interest expense	\$0.00	0	0.00	0%	46.83	0	(46.83)	0%
Transportation Vehicle Exp	\$740.76	508	(232.43)	146%	3,589.68	6,100	2,510.32	59%
Operating Supplies	\$228.39	183	(45.06)	125%	1,357.90	2,200	842.10	62%
Total Supplies & Services	\$43,535.15	28,842	(14,692.81)	151%	300,235.08	346,100	45,864.92	87%
Project Expense	\$18,620.67	7,258	(11,362.34)	257%	75,737.62	87,100	11,362.38	87%
Fixed Asset Purchases	\$1,360.42	917	(443.75)	148%	2,801.53	11,000	8,198.47	25%
Capital Equipment Reserve	\$0.00	1,475	1,475.00	0%	0.00	17,700	17,700.00	0%
Harris Ct Purchase Payback	0.00	6,650	6,650.00	0%	0.00	79,800	79,800.00	0%
Contingency	0.00	1,000	1,000.00	0%	863.88	12,000	11,136.12	7%
Total Expenditures	\$122,518.44	\$144,058	21,539.91	85%	728,788.75	1,728,700	999,911.25	42%
Net Revenue Over Expens	\$(104,035.06)	(14,117)	(89,918.38)	(737)	273,756.49	(169,400)	443,156.49	162%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Conservation Fund

1 Month Ended February 28, 2005 1 Month Ended February 28, 2005

8 Months Ended February 28, 2005 2004-2005 Annual Budget

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit fees	\$ 8,654.00	\$8,750	\$ 96.00	(99)%	\$ 100,032.00	\$105,000	\$ 4,968.00	(95)%
User fees	26,379.42	27,267	887.58	(97)%	184,579.17	327,200	142,620.83	(56)%
Recording Fees	1,050.00	1,000	(50.00)	(105)	10,418.00	12,000	1,582.00	(87)%
Legal Fee Reimburse	1,829.00	1,500	(329.00)	(122)	15,579.00	18,000	2,421.00	(87)%
Surcharge Revenues	0.00	0	0.00	0%	675.00	0	(675.00)	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Project reimburseme	0.00	4,500	4,500.00	0%	0.00	54,000	54,000.00	0%
Miscellaneous fees	0.00	0	0.00	0%	60.00	0	(60.00)	0%
Interest: checking	0.00	408	408.00	0%	0.00	4,900	4,900.00	0%
Interest: LAIF	0.00	0	0.00	0%	204.18	0	(204.18)	0%
Asset Management E	818.53	0	(818.53)	0%	4,184.57	0	(4,184.57)	0%
Interest: money mark	0.00	0	0.00	0%	137.58	0	(137.58)	0%
\$ Total Revenue	\$ 38,730.95	\$43,425	\$ 4,694.05	89%	\$ 316,119.50	\$521,100	\$ 204,980.50	61%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Conservation Fund

	1 Month Ended		1 Month Ended		8 Months		2004-2005	
	February 28,		February 28,		Ended		Annual Budget	
	2005		2005		February 28,		2005	
	Actual	Budget	Balance	% Used	Actual	Budget	Balance	% Used
Personnel Costs:								
Salaries & wages	\$23,735.26	\$ 18,617	\$ (5,118.26)	127%	\$ 187,986.65	\$ 223,400	\$ 35,413.35	84%
Manager's Auto Allowance	0.00	17	17.00	0%	90.00	200	110.00	45%
Manager's 457 Expense	0.00	0	0.00	0%	31.25	0	(31.25)	0%
Relocation Expense	0.00	0	0.00	0%	450.00	0	(450.00)	0%
Unemployment Compensati	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Temporary personnel	0.00	0	0.00	0%	17.18	0	(17.18)	0%
Personnel Recruitment	0.00	75	75.00	0%	3,056.39	900	(2,156.39)	340%
P.E.R.S.	8,863.65	2,433	(6,430.65)	364%	26,195.52	29,200	3,004.48	90%
Workers compensation	188.78	150	(38.78)	126%	1,504.81	1,800	295.19	84%
Medical insurance	3,954.93	2,708	(1,246.93)	146%	25,072.76	32,500	7,427.24	77%
Life insurance	44.56	33	(11.56)	135%	315.87	400	84.13	79%
Moving Expenses	1,100.63	0	(1,100.63)	0%	1,100.63	0	(1,100.63)	0%
Long Term Disability	159.13	142	(17.13)	112%	1,113.21	1,700	586.79	65%
Short Term Disability	35.99	25	(10.99)	144%	289.63	300	10.37	97%
Employee Assistance Progr	15.22	33	17.78	46%	120.73	400	279.27	30%
Medicare Tax	0.00	267	267.00	0%	2,274.59	3,200	925.41	71%
FICA Expense	0.00	0	0.00	0%	44.64	0	(44.64)	0%
Pre-Employment Physical	0.00	17	17.00	0%	28.00	200	172.00	14%
FLSA Audit	0.00	25	25.00	0%	0.00	300	300.00	0%
Staff Development & Trainin	50.15	358	307.85	14%	4,757.59	4,300	(457.59)	111%
Professional Dues	59.00	0	(59.00)	0%	337.76	0	(337.76)	0%
Personnel Contingency	0.00	625	625.00	0%	0.00	7,500	7,500.00	0%
Total Personnel Costs	\$38,207.30	\$25,692	\$(12,515.63)	149%	\$254,787.21	\$308,300	\$53,512.79	83%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Conservation Fund

	1 Month Ended February 28, 2005	1 Month Ended February 28, 2005			8 Months Ended February 28, 2005	2004-2005 Annual Budget		
	Actual	Budget	Balance	%	Actual	Budget	Balance	%
Supplies and Services:								
Board Member Compensati	\$386.75	358	(28.42)	108%	2,540.65	4,300	1,759.35	59%
Telephone	\$465.90	433	(32.90)	108%	2,659.39	5,200	2,540.61	51%
Auto insurance	\$0.00	667	667.00	0%	7,584.56	8,000	415.44	95%
Facility maintenance	\$387.43	383	(4.43)	101%	2,918.30	4,600	1,681.70	63%
Membership dues	\$42.50	117	74.50	36%	995.01	1,400	404.99	71%
Miscellaneous	\$61.59	17	(44.59)	362%	250.37	200	(50.37)	125%
Bank Charges	\$46.45	0	(46.45)	0%	279.43	0	(279.43)	0%
Office Supplies	\$765.41	542	(223.74)	141%	3,110.06	6,500	3,389.94	48%
Courier Expense	\$67.32	50	(17.32)	135%	1,191.53	600	(591.53)	199%
Conference Expenses	\$111.30	142	30.37	79%	1,626.50	1,700	73.50	96%
Duplicating supplies	\$0.00	150	150.00	0%	544.07	1,800	1,255.93	30%
Data Processing Costs	\$1,094.31	817	(277.64)	134%	10,606.90	9,800	(806.90)	108%
Professional Fees	\$1,241.00	808	(432.67)	154%	6,998.60	9,700	2,701.40	72%
Legal notices	\$222.42	200	(22.42)	111%	1,313.33	2,400	1,086.67	55%
Utilities	\$277.20	292	14.80	95%	2,118.74	3,500	1,381.26	61%
Rent	\$88.57	317	228.43	28%	708.56	3,800	3,091.44	19%
Legal	\$0.00	4,567	4,567.00	0%	24,422.63	54,800	30,377.37	45%
Travel Expenses	\$97.90	225	127.10	44%	1,612.21	2,700	1,087.79	60%
Transportation Vehicle Exp	\$69.65	433	363.68	16%	659.70	5,200	4,540.30	13%
Interest	0.00	0	0.00	0%	39.81	0	(39.81)	0%
Operating Supplies	\$616.10	158	(457.77)	389%	1,727.50	1,900	172.50	91%
Total Supplies & Services	\$6,041.80	10,676	4,634.53	57%	73,907.85	128,100	54,192.15	58%
Project Expense	\$672.00	22,083	21,411.33	3%	42,038.08	265,000	222,961.92	16%
Fixed Asset Purchases	\$1,156.36	2,225	1,068.65	52%	19,963.93	26,700	6,736.07	75%
Capital Equipment Reserve	\$0.00	475	475.00	0%	0.00	5,700	5,700.00	0%
Contingency	0.00	1,608	1,608.00	0%	0.00	19,300	19,300.00	0%
Total Expenditures	\$46,077.46	\$62,758	16,680.89	73%	390,697.07	753,100	362,402.93	52%
Net Revenue Over Expens	<u>\$(7,346.51)</u>	<u>(19,333)</u>	<u>11,986.84</u>	<u>(38)%</u>	<u>(74,577.57)</u>	<u>(232,000)</u>	<u>157,422.43</u>	<u>(32)%</u>

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Mitigation Fund**

	1 Month Ended February 28, 2005	1 Month Ended February 28, 2005			8 Months Ended February 28, 2005	2004-2005 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
User fees	\$ 142,947.95	\$147,733	\$ 4,785.05	(97)%	\$ 1,000,219.54	\$1,772,800	\$ 772,580.46	(56)%
Project reimburseme	0.00	13,667	13,667.00	0%	15,399.93	164,000	148,600.07	(9)%
Reimbursements fro	0.00	0	0.00	0%	22,500.00	0	(22,500.00)	0%
Staff Teaching Reve	0.00	0	0.00	0%	8,158.12	0	(8,158.12)	0%
Grants	0.00	4,167	4,167.00	0%	0.00	50,000	50,000.00	0%
Interest: checking	0.00	3,483	3,483.00	0%	0.00	41,800	41,800.00	0%
Interest: LAIF	0.00	0	0.00	0%	1,068.47	0	(1,068.47)	0%
Asset Management E	3,033.37	0	(3,033.37)	0%	21,971.47	0	(21,971.47)	0%
Interest: money mark	0.00	0	0.00	0%	509.80	0	(509.80)	0%
\$ Total Revenue	<u>\$ 145,981.32</u>	<u>\$169,050</u>	<u>\$ 23,068.68</u>	<u>86%</u>	<u>\$ 1,069,827.33</u>	<u>\$2,028,600</u>	<u>\$ 958,772.67</u>	<u>53%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Mitigation Fund

	1 Month Ended February 28, 2005		1 Month Ended February 28, 2005		8 Months Ended February 28, 2005		2004-2005 Annual Budget	
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	\$ 96,656.87	\$ 65,733	\$30,923.87)	147	\$ 751,284.74	\$ 788,800	\$ 37,515.26	95%
Manager's Auto Allowance	0.00	58	58.00	0%	90.00	700	610.00	13%
Manager's 457 Expense	0.00	-	0.00	0%	31.25	0	(31.25)	0%
Relocation Expense	0.00	-	0.00	0%	450.00	0	(450.00)	0%
Unemployment Compensati	0.00	83	83.00	0%	0.00	1,000	1,000.00	0%
Temporary personnel	0.00	-	0.00	0%	63.67	0	(63.67)	0%
Personnel Recruitment	0.00	292	292.00	0%	1,394.93	3,500	2,105.07	40%
P.E.R.S.	34,992.06	8,550	(26,442.06)	409	105,239.48	102,600	(2,639.48)	103
Workers compensation	3,940.42	3,233	(707.42)	122	32,658.17	38,800	6,141.83	84%
Medical insurance	11,366.49	8,575	(2,791.49)	133	92,420.44	102,900	10,479.56	90%
Life insurance	193.08	125	(68.08)	154	1,535.83	1,500	(35.83)	102
Moving Expenses	4,078.80	-	(4,078.80)	0%	4,078.80	0	(4,078.80)	0%
Long Term Disability	652.12	500	(152.12)	130	5,339.21	6,000	660.79	89%
Short Term Disability	147.31	108	(39.31)	136	1,157.63	1,300	142.37	89%
Employee Assistance Progr	57.90	108	50.10	54%	456.44	1,300	843.56	35%
Medicare Tax	0.00	825	825.00	0%	8,176.36	9,900	1,723.64	83%
FICA Expense	0.00	-	0.00	0%	1,460.77	0	(1,460.77)	0%
Pre-Employment Physical	0.00	17	17.00	0%	0.00	200	200.00	0%
FLSA Audit	0.00	67	67.00	0%	0.00	800	800.00	0%
Staff Development & Trainin	185.85	1,308	1,122.15	14%	3,000.17	15,700	12,699.83	19%
Professional Dues	79.00	-	(79.00)	0%	438.30	0	(438.30)	0%
Personnel Contingency	0.00	2,242	2,242.00	0%	0.00	26,900	26,900.00	0%
Total Personnel Costs	\$ 152,349.90	\$91,825	\$(60,524.91)	166	\$1,009,276.19	\$1,101,900	\$92,623.81	92%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2005
Mitigation Fund

	1 Month Ended February 28, 2005	1 Month Ended February 28, 2005		%	8 Months Ended February 28, 2005	2004-2005 Annual Budget		%
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>
Supplies and Services:								
Board Member Compensati	\$ 1,433.25	1,308	(124.92)	110	9,415.35	15,700	6,284.65	60%
Telephone	1,888.12	1,583	(305.12)	119	10,122.31	19,000	8,877.69	53%
Auto insurance	0.00	2,475	2,475.00	0%	28,107.49	29,700	1,592.51	95%
Facility maintenance	1,435.79	1,425	(10.79)	101	10,814.91	17,100	6,285.09	63%
Membership dues	157.50	433	275.50	36%	3,687.39	5,200	1,512.61	71%
Miscellaneous	228.27	50	(178.27)	457	927.88	600	(327.88)	155
Bank Charges	172.16	-	(172.16)	0%	1,035.57	0	(1,035.57)	0%
Office Supplies	1,412.87	2,025	612.13	70%	9,217.00	24,300	15,083.00	38%
Courier Expense	249.48	192	(57.48)	130	1,265.67	2,300	1,034.33	55%
Conference Expenses	412.44	525	112.56	79%	6,027.50	6,300	272.50	96%
Duplicating supplies	0.00	533	533.00	0%	1,861.31	6,400	4,538.69	29%
Data Processing Costs	4,055.39	3,050	(1,005.39)	133	20,482.00	36,600	16,118.00	56%
Professional Fees	4,599.00	2,992	(1,607.33)	154	25,937.30	35,900	9,962.70	72%
Legal notices	824.26	733	(91.26)	112	4,319.79	8,800	4,480.21	49%
Utilities	1,059.02	1,075	15.98	99%	8,178.06	12,900	4,721.94	63%
Rent	1,000.23	1,183	182.77	85%	7,263.84	14,200	6,936.16	51%
Legal	0.00	9,183	9,183.00	0%	29,689.18	110,200	80,510.82	27%
Travel Expenses	362.81	858	495.52	42%	3,117.63	10,300	7,182.37	30%
Interest expense	0.00	-	0.00	0%	147.54	0	(147.54)	0%
Transportation Vehicle Exp	746.81	1,583	836.52	47%	9,150.28	19,000	9,849.72	48%
Operating Supplies	1,442.17	567	(875.50)	255	6,141.76	6,800	658.24	90%
Total Supplies & Services	\$ 21,479.57	31,773	10,293.76	68%	196,909.76	381,300	184,390.24	52%
Project Expense	\$ 32,964.26	68,592	35,627.39	48%	248,123.06	823,100	574,976.94	30%
Fixed Asset Purchases	4,285.34	5,542	1,256.33	77%	41,371.06	66,500	25,128.94	62%
Capital Equipment Reserve	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%
Harris Ct Purchase Payback	0.00	6,650	6,650.00	0%	0.00	79,800	79,800.00	0%
Contingency	0.00	5,208	5,208.00	0%	19,633.00	62,500	42,867.00	31%
Total Expenditures	\$ 211,079.07	\$213,342	2,262.55	99%	1,515,313.07	2,560,100	1,044,786.93	59%
Net Revenue Over Expens	\$ (65,097.75)	(44,292)	(20,806.13)	(147)	(445,485.74)	(531,500)	86,014.26	(84)