

**EXHIBIT 11-A**

**Monterey Peninsula Water Management District  
Fourth Quarter Report on Financial Activity  
Fiscal Year 2017-2018**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge	\$0	\$850,000	\$850,000	0.0%
Property Taxes	\$0	\$437,500	\$437,500	0.0%
User Fees	\$541,849	\$856,250	\$314,401	63.3%
Connection Charges	\$123,780	\$62,500	(\$61,280)	198.0%
Permit Fees	\$61,537	\$57,750	(\$3,787)	106.6%
Interest	(\$190)	\$5,000	\$5,190	-3.8%
Reimbursements	\$107,392	\$453,825	\$346,433	23.7%
Grants	\$0	\$312,500	\$312,500	0.0%
Other	\$3,905	\$11,400	\$7,495	34.3%
Reserves [1]	\$0	\$213,475	\$213,475	0.0%
Total Revenues	\$838,273	\$3,260,200	\$2,421,927	25.7%

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$1,031,893	\$898,400	(\$133,493)	114.9%
Supplies & Services	\$212,625	\$341,025	\$128,400	62.3%
Fixed Assets	\$8,483	\$216,850	\$208,367	3.9%
Project Expenditures	\$639,653	\$1,611,550	\$971,897	39.7%
Debt Service	\$0	\$57,500	\$57,500	0.0%
Election Expenses	\$6,863	\$0	(\$6,863)	100.0%
Contingencies/Other	\$0	\$18,750	\$18,750	0.0%
Reserves	\$0	\$116,125	\$116,125	0.0%
Total Expenditures	\$1,899,517	\$3,260,200	\$1,360,683	58.3%

[1] Budget column includes fund balance, water supply carry forward, and reserve fund