

Attachment 1

**PROPERTY TAX APPROPRIATION LIMIT  
2014-2015 BUDGET**

Appropriations Limit for 2013-2014	\$1,430,885	
Multiplier	<u>1.0072</u>	note 1
Appropriations Limit for 2014-2015	\$1,441,156	
Appropriations Subject to Limit:		
Property Tax	\$1,500,000	note 2
Exempt Appropriations	<u>(\$4,070,000)</u>	
Total	<u><u>-\$2,570,000</u></u>	
Appropriations Limit for 2014-2015	<u><u>\$1,441,156</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions  
Department of Finance, May 2014

Price 0.9977 x Population 1.0095 =	1.0072
Price	0.9977
Population	<u>1.0095</u>
Ratio of change	<u><u>1.0072</u></u>

2. Property tax revenue estimate                      \$1,500,000