

removal of the 140-foot long Sleepy Hollow Ford across the Carmel River and replacement of the ford with a clear-span bridge. The District currently has a reimbursement agreement with the California Department of Fish and Game for design work. After some discussion, the committee voted 3 to 0 to recommend approval.

Review District Aquifer Storage and Recovery Costs and Funding

Suresh Prasad reported on this item and answered questions from the committee. Mr. Prasad reported that the Board is required to review the amounts collected and expended in relation to the 1.2% portion of the water user fee that was reauthorized and extended on December 8, 2008 to fund Aquifer Storage and Recovery and related water supply projects. Mr. Prasad stated that no action is required at this time; however, staff will return to the Board at a later date seeking authorization for reimbursement of the ASR expenditures from the new water supply charge or any other option not determined at this time.

Consider Approval of Fourth Quarter Fiscal Year 2011-12 Investment Report

Suresh Prasad reported on this item and answered questions from the committee. The committee voted 3 to 0 to recommend the Board approve the Fourth Quarter Fiscal Year 2011-12 Investment Report.

Semi-Annual Report on the CAWD/PBCSD Wastewater Reclamation Project

Suresh Prasad reported on this item and answered questions from the committee. The committee voted 3 to 0 to recommend the Board receive and accept the semi-annual report on the CAWD/PBCSD Wastewater Reclamation Project.

Consider Adoption of Treasurer's Report for June 2012

Suresh Prasad, reported on this item and answered questions from the committee. Mr. Prasad reported that the financial statements are subject to revision pending the District's audit. The committee voted 3 to 0 to recommend the Board adopt the Treasurer's Report for June 2012 and associated financial statements, and ratify the disbursements made during the month.

Other Business

Receive Fourth Quarter Legal Services Activity Report for Fiscal Year 2011-2012

Suresh Prasad presented the quarterly Legal Services Activity Report for Fiscal Year 2011-2012. This item was presented for informational purposes. The committee voted 3 to 0 to accept the quarterly report.

Review Draft Agenda for August 20, 2012 Regular Board Meeting

A revised August 20, 2012 agenda was distributed to the committee for review. No additional changes were made to the agenda.

Adjournment

The meeting was adjourned at 4:20 PM.