



## **MPWMD Board Meeting August 20, 2012**

**Agenda Item 16: Discuss and Recommend District Position  
on Cal-Am Application 12-04-019  
RE: Governance, Ownership, and Finance**

# Governance

- What are the key issues?
- What form might it take?
- How to best get Cal-Am, Cities, and District to Agree

# Ownership

- Opinion on ownership?
- Ownership versus partnership
- What are the goals/outcomes of ownership and can they be achieved without ownership?



# Finance

How much is the District willing to offer:

- Partner for SRF loans if needed?
- Offer a stand-by “back-stop” to reduce cost of Cal-Am debt?
- District “contribution” as debt of the District (either Prop 218 secured or old “User Fee” secured)?

What about other financial issues:

- Effects of Surcharge 2?
- Effects of Regional Project stranded costs?
- Future capital costs of source well replacement?

# Other Issues?

What might the Board want to say about:

- Size of plant?
- Potential permanent impact of additional conservation by 2016 to reduce plant size?
- Other?