

EXHIBIT 7-A

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
INVESTMENT REPORT AS OF MARCH 31, 2012**

MPWMD

<u>Issuing Institution Security Description</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Cost Basis</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Annual Rate of Return</u>	<u>Portfolio Distribution</u>
Local Agency Investment Fund	03/31/12	04/01/12	\$341,036	\$341,036	\$341,036	0.38%	82.67%
Bank of America:							17.33%
Money Market	03/31/12	04/01/12	68,052	68,052	68,052	0.09%	
Checking	03/31/12	04/01/12	3,416	3,416	3,416	0.00%	
			<u>\$71,468</u>	<u>\$71,468</u>	<u>\$71,468</u>	<u>0.09%</u>	
TOTAL MPWMD			<u>\$412,504</u>	<u>\$412,504</u>	<u>\$412,504</u>	<u>0.33%</u>	

CAWD/PBCSD WASTEWATER RECLAMATION PROJECT

<u>Issuing Institution Security Description</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Cost Basis</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Annual Rate of Return</u>	<u>Portfolio Distribution</u>
US Bank Corp Trust Services:							8.72%
Certificate Payment Fund	03/31/12	04/01/12	791	791	791	0.00%	
Interest Fund	03/31/12	04/01/12	327	327	327	0.00%	
Rebate Fund	03/31/12	04/01/12	19	19	19	0.00%	
			<u>\$1,136</u>	<u>\$1,136</u>	<u>\$1,136</u>	<u>0.00%</u>	
Bank of America:							91.28%
Money Market Fund	03/31/12	04/01/12	11,896	11,896	\$11,896	0.08%	
TOTAL WASTEWATER RECLAMATION PROJECT			<u>\$13,032</u>	<u>\$13,032</u>	<u>\$13,032</u>	<u>0.07%</u>	

These investments do not include sufficient liquid funds to meet anticipated expenditures for the next six months as reflected in the FY 2011-12 annual budget adopted on June 20, 2011 and revised on February 23, 2012. As the user fee is currently reduced, the District continues to use its reserves to cover for it's current expenditure.