

**EXHIBIT 7-E**

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 8 Months Ended  
February 29, 2012  
Consolidated**

|                         | 1 Month Ended<br>February 29,<br>2012 | 1 Month Ended<br>February 29,<br>2012 |                          |                   | 8 Months Ended<br>February 29, 2012 | 2011-2012<br>Annual Budget |                            |                   |
|-------------------------|---------------------------------------|---------------------------------------|--------------------------|-------------------|-------------------------------------|----------------------------|----------------------------|-------------------|
|                         | <u>Actual</u>                         | <u>Budget</u>                         | <u>Balance</u>           | <u>%<br/>Used</u> | <u>Actual</u>                       | <u>Budget</u>              | <u>Balance</u>             | <u>%<br/>Used</u> |
| <b>Revenue:</b>         |                                       |                                       |                          |                   |                                     |                            |                            |                   |
| Permit Processinf Fe    | 15,296.00                             | 14,583                                | (713.00)                 | 105%              | 127,284.38                          | 175,000                    | 47,715.62                  | 73%               |
| Well Registration Fee   | 75.00                                 | 0                                     | (75.00)                  | 0%                | 435.00                              | 0                          | (435.00)                   | 0%                |
| River Wk Permit Appl    | 0.00                                  | 0                                     | 0.00                     | 0%                | 125.00                              | 0                          | (125.00)                   | 0%                |
| WDS Permits-Rule 2      | 5,700.00                              | 6,667                                 | 967.00                   | 86%               | 20,952.00                           | 80,000                     | 59,048.00                  | 26%               |
| User Fees               | 138,518.79                            | 138,458                               | (60.79)                  | 100%              | 815,174.76                          | 1,661,500                  | 846,325.24                 | 49%               |
| Recording Fees          | 951.00                                | 500                                   | (451.00)                 | 190%              | 7,684.00                            | 6,000                      | (1,684.00)                 | 128%              |
| Legal Fees              | 2,067.00                              | 0                                     | (2,067.00)               | 0%                | 18,497.00                           | 0                          | (18,497.00)                | 0%                |
| Connection Charges      | 10,635.66                             | 31,250                                | 20,614.34                | 34%               | 155,482.91                          | 375,000                    | 219,517.09                 | 41%               |
| Less: Refunds           | 0.00                                  | 0                                     | 0.00                     | 0%                | (32,862.72)                         | 0                          | 32,862.72                  | 0%                |
| Appeal Fees             | 0.00                                  | 0                                     | 0.00                     | 0%                | 250.00                              | 0                          | (250.00)                   | 0%                |
| CAW-ASR                 | 237,032.75                            | 146,883                               | (90,149.75)              | 161%              | 237,032.75                          | 1,762,600                  | 1,525,567.25               | 13%               |
| Reimbursements-Oth      | 158.50                                | 3,500                                 | 3,341.50                 | 5%                | 158.50                              | 42,000                     | 41,841.50                  | 0%                |
| Reimbursement HCP       | 0.00                                  | 1,250                                 | 1,250.00                 | 0%                | 0.00                                | 15,000                     | 15,000.00                  | 0%                |
| CAW-Conservation        | 199,977.43                            | 51,142                                | (148,835.43)             | 391%              | 199,977.43                          | 613,700                    | 413,722.57                 | 33%               |
| Watermaster             | 0.00                                  | 7,583                                 | 7,583.00                 | 0%                | 0.00                                | 91,000                     | 91,000.00                  | 0%                |
| Line of Credit Procee   | 0.00                                  | 60,592                                | 60,592.00                | 0%                | 0.00                                | 727,100                    | 727,100.00                 | 0%                |
| Miscellaneous-Other     | 0.00                                  | 1,250                                 | 1,250.00                 | 0%                | 99.00                               | 15,000                     | 14,901.00                  | 1%                |
| Copy Fee                | 28.50                                 | 0                                     | (28.50)                  | 0%                | 1,001.36                            | 0                          | (1,001.36)                 | 0%                |
| Miscell. fees           | 4.95                                  | 0                                     | (4.95)                   | 0%                | 95.16                               | 0                          | (95.16)                    | 0%                |
| workers comp reimb      | 1,537.00                              | 0                                     | (1,537.00)               | 0%                | 1,537.00                            | 0                          | (1,537.00)                 | 0%                |
| SDRMA Insurance R       | 1,649.00                              | 0                                     | (1,649.00)               | 0%                | 1,649.00                            | 0                          | (1,649.00)                 | 0%                |
| Property Tax Revenu     | 0.00                                  | 122,083                               | 122,083.00               | 0%                | 796,964.47                          | 1,465,000                  | 668,035.53                 | 54%               |
| Grants                  | 0.00                                  | 135,008                               | 135,008.00               | 0%                | 0.00                                | 1,620,100                  | 1,620,100.00               | 0%                |
| Grant Reimb.- 2011 I    | 27,749.08                             | 0                                     | (27,749.08)              | 0%                | 66,610.22                           | 0                          | (66,610.22)                | 0%                |
| Interest Income         | 0.00                                  | 417                                   | 417.00                   | 0%                | 0.00                                | 5,000                      | 5,000.00                   | 0%                |
| LAIF Interest           | 0.00                                  | 0                                     | 0.00                     | 0%                | 990.66                              | 0                          | (990.66)                   | 0%                |
| Interest on Money Mk    | 5.17                                  | 0                                     | (5.17)                   | 0%                | 82.57                               | 0                          | (82.57)                    | 0%                |
| (To)/From Fund Bala     | 0.00                                  | 41,775                                | 41,775.00                | 0%                | 0.00                                | 501,300                    | 501,300.00                 | 0%                |
| Less Designated Res     | 0.00                                  | 43,242                                | 43,242.00                | 0%                | 0.00                                | 518,900                    | 518,900.00                 | 0%                |
| <b>\$ Total Revenue</b> | <b><u>641,385.83</u></b>              | <b><u>806,183</u></b>                 | <b><u>164,797.49</u></b> | <b><u>80%</u></b> | <b><u>2,419,220.45</u></b>          | <b><u>9,674,200</u></b>    | <b><u>7,254,979.55</u></b> | <b><u>25%</u></b> |

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Consolidated**

|                                      | 1 Month Ended<br>February 29,<br>2012 | 1 Month Ended<br>February 29,<br>2012 |                  |                   | 8 Months<br>Ended February<br>29, 2012 | 2011-2012<br>Annual Budget |                     |                   |
|--------------------------------------|---------------------------------------|---------------------------------------|------------------|-------------------|--|----------------------------|---------------------|-------------------|
|                                      | <u>Actual</u>                         | <u>Budget</u>                         | <u>Balance</u>   | <u>%<br/>Used</u> | <u>Actual</u>                          | <u>Budget</u>              | <u>Balance</u>      | <u>%<br/>Used</u> |
| <b>Personnel Costs:</b>              |                                       |                                       |                  |                   |  |                            |                     |                   |
| Salaries & wages                     | 180,782.60                            | 179,450                               | (1,332.60)       | 101%              | 1,459,042.07                           | 2,153,400                  | 694,357.93          | 68%               |
| Manager's Auto Allowance             | 400.00                                | 400                                   | 0.00             | 100%              | 3,000.00                               | 4,800                      | 1,800.00            | 63%               |
| Managers Deferred Comp               | 0.00                                  | 517                                   | 517.00           | 0%                | 1,565.01                               | 6,200                      | 4,634.99            | 25%               |
| Unemployment Compensati              | 0.00                                  | 250                                   | 250.00           | 0%                | 0.00                                   | 3,000                      | 3,000.00            | 0%                |
| Insurance Opt-Out Supplem            | 1,706.56                              | 0                                     | (1,706.56)       | 0%                | 10,626.56                              | 0                          | (10,626.56)         | 0%                |
| Temporary personnel                  | 3,744.00                              | 1,667                                 | (2,077.00)       | 225%              | 23,958.00                              | 20,000                     | (3,958.00)          | 120%              |
| Personnel Recruitment                | 0.00                                  | 383                                   | 383.00           | 0%                | 3,580.60                               | 4,600                      | 1,019.40            | 78%               |
| P.E.R.S.                             | 37,381.51                             | 35,133                                | (2,248.51)       | 106%              | 290,870.23                             | 421,600                    | 130,729.77          | 69%               |
| Workers compensation                 | 2,708.98                              | 3,217                                 | 508.02           | 84%               | 22,231.17                              | 38,600                     | 16,368.83           | 58%               |
| Medical insurance                    | 33,413.65                             | 45,342                                | 11,928.35        | 74%               | 265,130.94                             | 544,100                    | 278,969.06          | 49%               |
| Medical Ins. - Retirees              | 5,932.22                              | 0                                     | (5,932.22)       | 0%                | 46,370.42                              | 0                          | (46,370.42)         | 0%                |
| Life insurance                       | 329.83                                | 0                                     | (329.83)         | 0%                | 2,504.82                               | 0                          | (2,504.82)          | 0%                |
| Other benefits                       | 154.32                                | 0                                     | (154.32)         | 0%                | 1,234.52                               | 0                          | (1,234.52)          | 0%                |
| Moving Expense Reimburse             | 0.00                                  | 0                                     | 0.00             | 0%                | 4,860.75                               | 0                          | (4,860.75)          | 0%                |
| Long Term Disability Ins             | 950.06                                | 0                                     | (950.06)         | 0%                | 7,410.36                               | 0                          | (7,410.36)          | 0%                |
| Short Term Disability                | 141.68                                | 0                                     | (141.68)         | 0%                | 1,092.85                               | 0                          | (1,092.85)          | 0%                |
| Employee Assistance Progr            | 99.12                                 | 0                                     | (99.12)          | 0%                | 805.68                                 | 0                          | (805.68)            | 0%                |
| Medicare Tax Expense                 | 2,145.07                              | 2,125                                 | (20.07)          | 101%              | 17,466.41                              | 25,500                     | 8,033.59            | 69%               |
| FICA Expense                         | 144.68                                | 0                                     | (144.68)         | 0%                | 1,259.88                               | 0                          | (1,259.88)          | 0%                |
| Pre-Employment Physical              | 0.00                                  | 42                                    | 42.00            | 0%                | 0.00                                   | 500                        | 500.00              | 0%                |
| Staff Development & Traini           | 320.00                                | 2,783                                 | 2,463.00         | 12%               | 9,552.10                               | 33,400                     | 23,847.90           | 29%               |
| Conference Registration              | 1,515.00                              | 0                                     | (1,515.00)       | 0%                | 1,515.00                               | 0                          | (1,515.00)          | 0%                |
| Professional Dues                    | 280.00                                | 0                                     | (280.00)         | 0%                | 1,417.00                               | 0                          | (1,417.00)          | 0%                |
| GIS: Professional Dues               | 0.00                                  | 0                                     | 0.00             | 0%                | 391.00                                 | 0                          | (391.00)            | 0%                |
| <b>Total Personnel Costs</b>         | <b>272,149.28</b>                     | <b>271,308</b>                        | <b>(840.98)</b>  | <b>100%</b>       | <b>2,175,885.37</b>                    | <b>3,255,700</b>           | <b>1,079,814.63</b> | <b>67%</b>        |
| <b>Supplies and Services:</b>        |                                       |                                       |                  |                   |  |                            |                     |                   |
| Board Member Compensati              | 2,495.27                              | 3,167                                 | 671.40           | 79%               | 22,695.49                              | 38,000                     | 15,304.51           | 60%               |
| Board Expenses                       | 1,218.36                              | 1,200                                 | (18.36)          | 102%              | 3,352.94                               | 14,400                     | 11,047.06           | 23%               |
| Telephone                            | 2,496.30                              | 2,933                                 | 436.70           | 85%               | 19,456.80                              | 35,200                     | 15,743.20           | 55%               |
| Insurance                            | 3,634.94                              | 3,833                                 | 198.06           | 95%               | 33,947.25                              | 46,000                     | 12,052.75           | 74%               |
| Facility maintenance                 | 3,226.38                              | 2,917                                 | (309.38)         | 111%              | 19,375.11                              | 35,000                     | 15,624.89           | 55%               |
| Membership dues                      | 287.00                                | 1,842                                 | 1,555.00         | 16%               | 16,628.00                              | 22,100                     | 5,472.00            | 75%               |
| Miscellaneous                        | 60.52                                 | 125                                   | 64.48            | 48%               | 2,748.99                               | 1,500                      | (1,248.99)          | 183%              |
| Bank Charges                         | 270.80                                | 292                                   | 21.20            | 93%               | 2,519.36                               | 3,500                      | 980.64              | 72%               |
| Office Supplies                      | 1,139.24                              | 3,375                                 | 2,235.78         | 34%               | 14,428.90                              | 40,500                     | 26,071.10           | 36%               |
| Meeting Expenses                     | 1,083.56                              | 1,425                                 | 341.44           | 76%               | 6,304.90                               | 17,100                     | 10,795.10           | 37%               |
| Printing/Photocopy                   | 0.00                                  | 550                                   | 550.01           | 0%                | 1,748.36                               | 6,600                      | 4,851.64            | 26%               |
| Data Processing Costs                | 2,995.99                              | 6,367                                 | 3,370.67         | 47%               | 23,561.07                              | 76,400                     | 52,838.93           | 31%               |
| Professional Fees                    | 6,330.00                              | 9,400                                 | 3,070.01         | 67%               | 52,073.68                              | 112,800                    | 60,726.32           | 46%               |
| Legal notices                        | 0.00                                  | 250                                   | 250.00           | 0%                | 0.00                                   | 3,000                      | 3,000.00            | 0%                |
| Utilities                            | 579.07                                | 2,600                                 | 2,020.93         | 22%               | 18,966.88                              | 31,200                     | 12,233.12           | 61%               |
| Rent                                 | 1,233.00                              | 1,358                                 | 125.00           | 91%               | 12,220.00                              | 16,300                     | 4,080.00            | 75%               |
| Legal                                | 39,008.47                             | 37,500                                | (1,508.47)       | 104%              | 230,353.88                             | 450,000                    | 219,646.12          | 51%               |
| Travel Expenses                      | 2,050.16                              | 2,392                                 | 341.50           | 86%               | 6,735.49                               | 28,700                     | 21,964.51           | 23%               |
| Interest expense                     | 2,934.40                              | 2,934                                 | (0.40)           | 100%              | 9,963.91                               | 0                          | (9,963.91)          | 0%                |
| Vehicle Expenses                     | 85.44                                 | 1,917                                 | 1,831.23         | 4%                | 17,418.80                              | 23,000                     | 5,581.20            | 76%               |
| Operating Supplies                   | 202.37                                | 1,292                                 | 1,089.30         | 16%               | 12,133.03                              | 15,500                     | 3,366.97            | 78%               |
| <b>Total Supplies &amp; Services</b> | <b>71,331.27</b>                      | <b>87,667</b>                         | <b>16,336.10</b> | <b>81%</b>        | <b>526,632.84</b>                      | <b>1,016,800</b>           | <b>490,167.16</b>   | <b>52%</b>        |

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Consolidated**

|                                |                   |                |                   |               |                       |                  |                       |            |
|--------------------------------|-------------------|----------------|-------------------|---------------|-----------------------|------------------|-----------------------|------------|
| Project Expense                | 164,741.15        | 425,100        | 260,358.87        | 39%           | 1,799,615.98          | 5,101,200        | 3,301,584.02          | 35%        |
| Fixed Asset Purchases          | 961.13            | 2,625          | 1,663.88          | 37%           | 33,664.89             | 31,500           | (2,164.89)            | 107%       |
| Debt Service                   | 0.00              | 2,083          | 2,083.00          | 0%            | 0.00                  | 25,000           | 25,000.00             | 0%         |
| Litigation/Insurance Reserv    | 0.00              | 14,083         | 14,083.00         | 0%            | 0.00                  | 169,000          | 169,000.00            | 0%         |
| Contingencies                  | 0.00              | 6,250          | 6,250.00          | 0%            | 0.00                  | 75,000           | 75,000.00             | 0%         |
| Prior Yr's expenses            | 2,239.07          | 0              | (2,239.07)        | 0%            | 2,239.07              | 0                | (2,239.07)            | 0%         |
| <b>Total Expenditures</b>      | <b>511,421.90</b> | <b>806,183</b> | <b>294,761.46</b> | <b>63%</b>    | <b>4,538,038.15</b>   | <b>9,674,200</b> | <b>5,136,161.85</b>   | <b>47%</b> |
| <b>Net Revenue Over Expens</b> | <b>129,963.93</b> | <b>(0)</b>     | <b>129,963.97</b> | <b>324.90</b> | <b>(2,118,817.70)</b> | <b>0</b>         | <b>(2,118,817.70)</b> | <b>0%</b>  |

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Mitigation Fund**

|                       | 1 Month Ended<br>February 29, 2012 | 1 Month Ended<br>February 29,<br>2012 |                          |                   | 8 Months<br>Ended February<br>29, 2012 | 2011-2012<br>Annual Budget |                            |                   |
|-----------------------|------------------------------------|---------------------------------------|--------------------------|-------------------|--|----------------------------|----------------------------|-------------------|
|                       | <u>Actual</u>                      | <u>Budget</u>                         | <u>Balance</u>           | <u>%<br/>Used</u> | <u>Actual</u>                          | <u>Budget</u>              | <u>Balance</u>             | <u>%<br/>Used</u> |
| <b>Revenue:</b>       |                                    |                                       |                          |                   |  |                            |                            |                   |
| Well Registration Fee | 75.00                              | 0                                     | (75.00)                  | 0%                | 435.00                                 | 0                          | (435.00)                   | 0%                |
| River Wk Permit Appl  | 0.00                               | 0                                     | 0.00                     | 0%                | 125.00                                 | 0                          | (125.00)                   | 0%                |
| WDS Permits-Rule 2    | 5,700.00                           | 6,667                                 | 967.00                   | 86%               | 20,952.00                              | 80,000                     | 59,048.00                  | 26%               |
| User Fees             | 137,330.50                         | 138,458                               | 1,127.50                 | 99%               | 810,296.06                             | 1,661,500                  | 851,203.94                 | 49%               |
| CAW-ASR               | 237,032.75                         | 146,883                               | (90,149.75)              | 161%              | 237,032.75                             | 1,762,600                  | 1,525,567.25               | 13%               |
| Reimbursements-Oth    | 0.00                               | 3,500                                 | 3,500.00                 | 0%                | 0.00                                   | 42,000                     | 42,000.00                  | 0%                |
| Line of Credit Procee | 0.00                               | 48,092                                | 48,092.00                | 0%                | 0.00                                   | 577,100                    | 577,100.00                 | 0%                |
| Miscellaneous-Other   | 0.00                               | 717                                   | 717.00                   | 0%                | 0.00                                   | 8,600                      | 8,600.00                   | 0%                |
| workers comp reimb    | 937.57                             | 0                                     | (937.57)                 | 0%                | 937.57                                 | 0                          | (937.57)                   | 0%                |
| SDRMA Insurance R     | 1,005.89                           | 0                                     | (1,005.89)               | 0%                | 1,005.89                               | 0                          | (1,005.89)                 | 0%                |
| Property Tax Revenue  | 0.00                               | 23,658                                | 23,658.00                | 0%                | 154,442.47                             | 283,900                    | 129,457.53                 | 54%               |
| Grants                | 0.00                               | 135,008                               | 135,008.00               | 0%                | 0.00                                   | 1,620,100                  | 1,620,100.00               | 0%                |
| Interest Income       | 0.00                               | 242                                   | 242.00                   | 0%                | 0.00                                   | 2,900                      | 2,900.00                   | 0%                |
| LAIF Interest         | 0.00                               | 0                                     | 0.00                     | 0%                | 604.30                                 | 0                          | (604.30)                   | 0%                |
| Interest on Money Mk  | 3.15                               | 0                                     | (3.15)                   | 0%                | 50.36                                  | 0                          | (50.36)                    | 0%                |
| (To)/From Fund Bala   | 0.00                               | 30,200                                | 30,200.00                | 0%                | 0.00                                   | 362,400                    | 362,400.00                 | 0%                |
| Less Designated Res   | 0.00                               | 38,658                                | 38,658.00                | 0%                | 0.00                                   | 463,900                    | 463,900.00                 | 0%                |
| <b>Total Revenue</b>  | <b><u>382,084.86</u></b>           | <b><u>572,083</u></b>                 | <b><u>189,998.47</u></b> | <b><u>67%</u></b> | <b><u>1,225,881.40</u></b>             | <b><u>6,865,000</u></b>    | <b><u>5,639,118.60</u></b> | <b><u>18%</u></b> |

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Mitigation Fund**

|                                      | 1 Month Ended<br>February 29,<br>2012 | 1 Month<br>Ended<br>February 29,<br>2012 |                 |                   | 8 Months<br>Ended February<br>29, 2012 | 2011-2012<br>Budget |                   |                   |
|--------------------------------------|---------------------------------------|--|-----------------|-------------------|--|---------------------|-------------------|-------------------|
|                                      | <u>Actual</u>                         | <u>Budget</u>                            | <u>Balance</u>  | <u>%<br/>Used</u> | <u>Actual</u>                          | <u>Budget</u>       | <u>Balance</u>    | <u>%<br/>Used</u> |
| <b>Personnel Costs:</b>              |                                       |  |                 |                   |  |                     |                   |                   |
| Salaries & wages                     | 111,675.72                            | 109,467                                  | (2,208.72)      | 102%              | 897,444.57                             | 1,313,600           | 416,155.43        | 68%               |
| Manager's Auto Allowance             | 244.00                                | 242                                      | (2.00)          | 101%              | 1,708.00                               | 2,900               | 1,192.00          | 59%               |
| Managers Deferred Comp               | 0.00                                  | 317                                      | 317.00          | 0%                | 636.40                                 | 3,800               | 3,163.60          | 17%               |
| Unemployment Compensati              | 0.00                                  | 158                                      | 158.00          | 0%                | 0.00                                   | 1,900               | 1,900.00          | 0%                |
| Temporary personnel                  | 0.00                                  | 1,017                                    | 1,017.00        | 0%                | 0.00                                   | 12,200              | 12,200.00         | 0%                |
| Personnel Recruitment                | 0.00                                  | 233                                      | 233.00          | 0%                | 2,184.16                               | 2,800               | 615.84            | 78%               |
| P.E.R.S.                             | 22,435.26                             | 21,433                                   | (1,002.26)      | 105%              | 176,188.22                             | 257,200             | 81,011.78         | 69%               |
| Workers compensation                 | 2,165.39                              | 1,967                                    | (198.39)        | 110%              | 17,529.97                              | 23,600              | 6,070.03          | 74%               |
| Medical insurance                    | 21,813.83                             | 27,658                                   | 5,844.17        | 79%               | 171,852.65                             | 331,900             | 160,047.35        | 52%               |
| Medical Ins. - Retirees              | 3,618.65                              | -  | (3,618.65)      | 0%                | 28,285.92                              | 0                   | (28,285.92)       | 0%                |
| Life insurance                       | 190.48                                | -  | (190.48)        | 0%                | 1,468.92                               | 0                   | (1,468.92)        | 0%                |
| Other benefits                       | 94.14                                 | -  | (94.14)         | 0%                | 753.12                                 | 0                   | (753.12)          | 0%                |
| Moving Expense Reimburse             | 0.00                                  | -  | 0.00            | 0%                | 2,965.06                               | 0                   | (2,965.06)        | 0%                |
| Long Term Disability Ins             | 575.80                                | -  | (575.80)        | 0%                | 4,531.42                               | 0                   | (4,531.42)        | 0%                |
| Short Term Disability                | 85.87                                 | -  | (85.87)         | 0%                | 671.01                                 | 0                   | (671.01)          | 0%                |
| Employee Assistance Progr            | 57.56                                 | -  | (57.56)         | 0%                | 450.08                                 | 0                   | (450.08)          | 0%                |
| Medicare Tax Expense                 | 1,295.16                              | 1,292                                    | (3.16)          | 100%              | 10,512.27                              | 15,500              | 4,987.73          | 68%               |
| FICA Expense                         | 144.67                                | -  | (144.67)        | 0%                | 1,259.86                               | 0                   | (1,259.86)        | 0%                |
| Pre-Employment Physical              | 0.00                                  | 25                                       | 25.00           | 0%                | 0.00                                   | 300                 | 300.00            | 0%                |
| Staff Development & Trainin          | 320.00                                | 1,700                                    | 1,380.00        | 19%               | 5,241.76                               | 20,400              | 15,158.24         | 26%               |
| Conference Registration              | 924.15                                | -  | (924.15)        | 0%                | 924.15                                 | 0                   | (924.15)          | 0%                |
| Professional Dues                    | 110.00                                | -  | (110.00)        | 0%                | 688.95                                 | 0                   | (688.95)          | 0%                |
| GIS: Professional Dues               | 0.00                                  | -  | 0.00            | 0%                | 238.51                                 | 0                   | (238.51)          | 0%                |
| <b>Total Personnel Costs</b>         | <b>165,750.68</b>                     | <b>165,508</b>                           | <b>(242.36)</b> | <b>100%</b>       | <b>1,325,535.00</b>                    | <b>1,986,100</b>    | <b>660,565.00</b> | <b>67%</b>        |
| <b>Supplies and Services:</b>        |                                       |  |                 |                   |  |                     |                   |                   |
| Board Member Compensati              | 1,522.11                              | 1,933                                    | 411.22          | 79%               | 13,844.24                              | 23,200              | 9,355.76          | 60%               |
| Board Expenses                       | 743.20                                | 733                                      | (9.87)          | 101%              | 2,045.30                               | 8,800               | 6,754.70          | 23%               |
| Telephone                            | 1,476.68                              | 1,792                                    | 315.32          | 82%               | 11,563.96                              | 21,500              | 9,936.04          | 54%               |
| Insurance                            | 2,217.31                              | 2,333                                    | 115.69          | 95%               | 21,097.80                              | 28,000              | 6,902.20          | 75%               |
| Facility maintenance                 | 1,772.33                              | 1,775                                    | 2.67            | 100%              | 11,623.05                              | 21,300              | 9,676.95          | 55%               |
| Membership dues                      | 133.59                                | 1,125                                    | 991.41          | 12%               | 8,008.69                               | 13,500              | 5,491.31          | 59%               |
| Miscellaneous                        | 36.92                                 | 75                                       | 38.08           | 49%               | 1,563.74                               | 900                 | (663.74)          | 174%              |
| Bank Charges                         | 165.19                                | 183                                      | 17.81           | 90%               | 1,536.81                               | 2,200               | 663.19            | 70%               |
| Outside Copy Service                 | 0.00                                  | -  | 0.00            | 0%                | 449.56                                 | 0                   | (449.56)          | 0%                |
| Office Supplies                      | 598.01                                | 2,058                                    | 1,460.34        | 29%               | 7,701.06                               | 24,700              | 16,998.94         | 31%               |
| Meeting Expenses                     | 660.96                                | 867                                      | 205.71          | 76%               | 3,790.12                               | 10,400              | 6,609.88          | 36%               |
| Photocopy Expense                    | 0.00                                  | 333                                      | 333.00          | 0%                | 792.27                                 | 4,000               | 3,207.73          | 20%               |
| Data Processing Costs                | 1,827.56                              | 3,883                                    | 2,055.77        | 47%               | 14,372.24                              | 46,600              | 32,227.76         | 31%               |
| Professional Fees                    | 3,861.30                              | 5,733                                    | 1,872.04        | 67%               | 31,764.95                              | 68,800              | 37,035.05         | 46%               |
| Legal notices                        | 0.00                                  | 158                                      | 158.00          | 0%                | 0.00                                   | 1,900               | 1,900.00          | 0%                |
| Utilities                            | 348.17                                | 1,583                                    | 1,234.83        | 22%               | 11,524.93                              | 19,000              | 7,475.07          | 61%               |
| Rent                                 | 682.06                                | 833                                      | 150.94          | 82%               | 6,632.94                               | 10,000              | 3,367.06          | 66%               |
| Legal                                | 15,771.47                             | 12,150                                   | (3,621.47)      | 130%              | 129,938.38                             | 145,800             | 15,861.62         | 89%               |
| Travel Expenses                      | 1,407.09                              | 1,458                                    | 51.24           | 96%               | 4,009.16                               | 17,500              | 13,490.84         | 23%               |
| Interest expense                     | 2,934.40                              | 2,934                                    | (0.40)          | 100%              | 9,963.91                               | 0                   | (9,963.91)        | 0%                |
| Vehicle Expenses                     | 270.86                                | 1,175                                    | 904.14          | 23%               | 15,706.53                              | 14,100              | (1,606.53)        | 111%              |
| Operating Supplies                   | 142.18                                | 783                                      | 641.16          | 18%               | 1,763.65                               | 9,400               | 7,636.35          | 19%               |
| <b>Total Supplies &amp; Services</b> | <b>36,571.39</b>                      | <b>43,899</b>                            | <b>7,327.63</b> | <b>83%</b>        | <b>309,693.29</b>                      | <b>491,600</b>      | <b>181,906.71</b> | <b>63%</b>        |

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Mitigation Fund**

|                                | 1 Month Ended<br>February 29,<br>2012 | 1 Month<br>Ended<br>February 29,<br>2012 |                          |                   | 8 Months<br>Ended February<br>29, 2012 | 2011-2012<br>Budget     |                             |                   |  |
|--------------------------------|---------------------------------------|--|--------------------------|-------------------|--|-------------------------|-----------------------------|-------------------|--|
|                                | <u>Actual</u>                         | <u>Budget</u>                            | <u>Balance</u>           | <u>%<br/>Used</u> | <u>Actual</u>                          | <u>Budget</u>           | <u>Balance</u>              | <u>%<br/>Used</u> |  |
| Project Expense                | 137,629.94                            | 350,458                                  | 212,828.40               | 39%               | 1,570,656.17                           | 4,205,500               | 2,634,843.83                | 37%               |  |
| Fixed Asset Purchases          | 586.29                                | 1,500                                    | 913.72                   | 39%               | 20,109.01                              | 18,000                  | (2,109.01)                  | 112%              |  |
| Litigation/Insurance Reserve   | 0.00                                  | 8,592                                    | 8,592.00                 | 0%                | 0.00                                   | 103,100                 | 103,100.00                  | 0%                |  |
| Contingencies                  | 0.00                                  | 3,808                                    | 3,808.00                 | 0%                | 0.00                                   | 45,700                  | 45,700.00                   | 0%                |  |
| Debt Service                   | 0.00                                  | 1,250                                    | 1,250.00                 | 0%                | 0.00                                   | 15,000                  | 15,000.00                   | 0%                |  |
| <b>Total Expenditures</b>      | <b><u>340,538.30</u></b>              | <b><u>572,083</u></b>                    | <b><u>231,545.06</u></b> | <b>60%</b>        | <b><u>3,225,993.47</u></b>             | <b><u>6,865,000</u></b> | <b><u>3,639,006.53</u></b>  | <b>47%</b>        |  |
| <b>Net Revenue Over Expens</b> | <b><u>41,546.56</u></b>               | <b><u>(0)</u></b>                        | <b><u>41,546.59</u></b>  | <b>138.48</b>     | <b><u>(2,000,112.07)</u></b>           | <b><u>0</u></b>         | <b><u>(2,000,112.0)</u></b> | <b>0%</b>         |  |



**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Capital Projects**

|                                      | 1 Month Ended<br>February 29,<br>2012 | 1 Month Ended<br>February 29,<br>2012 |                   |                   | 8 Months<br>Ended February<br>29, 2012 | 2011-2012<br>Annual Budget |                   |                   |
|--------------------------------------|---------------------------------------|---------------------------------------|-------------------|-------------------|--|----------------------------|-------------------|-------------------|
|                                      | <u>Actual</u>                         | <u>Budget</u>                         | <u>Balance</u>    | <u>%<br/>Used</u> | <u>Actual</u>                          | <u>Budget</u>              | <u>Balance</u>    | <u>%<br/>Used</u> |
| <b>Personnel Costs:</b>              |                                       |                                       |                   |                   |  |                            |                   |                   |
| Salaries & wages                     | 35,455.05                             | 32,300                                | (3,155.05)        | 110%              | 287,074.46                             | 387,600                    | 100,525.54        | 74%               |
| Manager's Auto Allowance             | 72.00                                 | 75                                    | 3.00              | 96%               | 704.00                                 | 900                        | 196.00            | 78%               |
| Managers Deferred Comp               | 0.00                                  | 92                                    | 92.00             | 0%                | 709.49                                 | 1,100                      | 390.51            | 65%               |
| Unemployment Compensati              | 0.00                                  | 42                                    | 42.00             | 0%                | 0.00                                   | 500                        | 500.00            | 0%                |
| Insurance Opt-Out Supplem            | 1,706.56                              | 0                                     | (1,706.56)        | 0%                | 10,626.56                              | 0                          | (10,626.56)       | 0%                |
| Temporary personnel                  | 0.00                                  | 300                                   | 300.00            | 0%                | 0.00                                   | 3,600                      | 3,600.00          | 0%                |
| Personnel Recruitment                | 0.00                                  | 67                                    | 67.00             | 0%                | 644.51                                 | 800                        | 155.49            | 81%               |
| P.E.R.S.                             | 7,612.75                              | 6,325                                 | (1,287.75)        | 120%              | 58,654.97                              | 75,900                     | 17,245.03         | 77%               |
| Workers compensation                 | 436.62                                | 575                                   | 138.38            | 76%               | 3,519.36                               | 6,900                      | 3,380.64          | 51%               |
| Medical insurance                    | 6,049.46                              | 8,158                                 | 2,108.54          | 74%               | 48,689.57                              | 97,900                     | 49,210.43         | 50%               |
| Medical Ins. - Retirees              | 1,067.80                              | 0                                     | (1,067.80)        | 0%                | 8,346.70                               | 0                          | (8,346.70)        | 0%                |
| Life insurance                       | 62.08                                 | 0                                     | (62.08)           | 0%                | 467.10                                 | 0                          | (467.10)          | 0%                |
| Other benefits                       | 27.78                                 | 0                                     | (27.78)           | 0%                | 222.20                                 | 0                          | (222.20)          | 0%                |
| Moving Expense Reimburse             | 0.00                                  | 0                                     | 0.00              | 0%                | 874.94                                 | 0                          | (874.94)          | 0%                |
| Long Term Disability Ins             | 187.08                                | 0                                     | (187.08)          | 0%                | 1,441.16                               | 0                          | (1,441.16)        | 0%                |
| Short Term Disability                | 27.89                                 | 0                                     | (27.89)           | 0%                | 211.24                                 | 0                          | (211.24)          | 0%                |
| Employee Assistance Progr            | 19.54                                 | 0                                     | (19.54)           | 0%                | 186.83                                 | 0                          | (186.83)          | 0%                |
| Medicare Tax Expense                 | 394.27                                | 383                                   | (11.27)           | 103%              | 3,217.30                               | 4,600                      | 1,382.70          | 70%               |
| FICA Expense                         | 0.01                                  | 0                                     | (0.01)            | 0%                | 0.02                                   | 0                          | (0.02)            | 0%                |
| Pre-Employment Physical              | 0.00                                  | 8                                     | 8.00              | 0%                | 0.00                                   | 100                        | 100.00            | 0%                |
| Staff Development & Trainin          | 0.00                                  | 500                                   | 500.00            | 0%                | 1,273.86                               | 6,000                      | 4,726.14          | 21%               |
| Conference Registration              | 272.70                                | 0                                     | (272.70)          | 0%                | 272.70                                 | 0                          | (272.70)          | 0%                |
| Professional Dues                    | 0.00                                  | 0                                     | 0.00              | 0%                | 89.10                                  | 0                          | (89.10)           | 0%                |
| GIS: Professional Dues               | 0.00                                  | 0                                     | 0.00              | 0%                | 70.38                                  | 0                          | (70.38)           | 0%                |
| <b>Total Personnel Costs</b>         | <b>53,391.59</b>                      | <b>48,825</b>                         | <b>(4,566.59)</b> | <b>109%</b>       | <b>427,296.45</b>                      | <b>585,900</b>             | <b>158,603.55</b> | <b>73%</b>        |
| <b>Supplies and Services:</b>        |                                       |                                       |                   |                   |  |                            |                   |                   |
| Board Member Compensati              | 449.15                                | 567                                   | 117.52            | 79%               | 4,085.19                               | 6,800                      | 2,714.81          | 60%               |
| Board Expenses                       | 219.30                                | 217                                   | (2.63)            | 101%              | 603.52                                 | 2,600                      | 1,996.48          | 23%               |
| Telephone                            | 566.00                                | 525                                   | (41.00)           | 108%              | 4,320.00                               | 6,300                      | 1,980.00          | 69%               |
| Insurance                            | 654.29                                | 692                                   | 37.71             | 95%               | 5,930.51                               | 8,300                      | 2,369.49          | 71%               |
| Facility maintenance                 | 689.19                                | 525                                   | (164.19)          | 131%              | 3,595.96                               | 6,300                      | 2,704.04          | 57%               |
| Membership dues                      | 39.42                                 | 333                                   | 293.58            | 12%               | 2,363.22                               | 4,000                      | 1,636.78          | 59%               |
| Miscellaneous                        | 10.89                                 | 25                                    | 14.11             | 44%               | 461.92                                 | 300                        | (161.92)          | 154%              |
| Bank Charges                         | 48.74                                 | 50                                    | 1.26              | 97%               | 453.48                                 | 600                        | 146.52            | 76%               |
| Office Supplies                      | 154.84                                | 608                                   | 453.50            | 25%               | 2,211.86                               | 7,300                      | 5,088.14          | 30%               |
| Meeting Expenses                     | 195.05                                | 258                                   | 63.28             | 76%               | 1,115.95                               | 3,100                      | 1,984.05          | 36%               |
| Photocopy Expense                    | 0.00                                  | 100                                   | 100.00            | 0%                | 233.78                                 | 1,200                      | 966.22            | 19%               |
| Data Processing Costs                | 539.27                                | 1,150                                 | 610.73            | 47%               | 4,240.99                               | 13,800                     | 9,559.01          | 31%               |
| Professional Fees                    | 1,139.40                              | 1,692                                 | 552.27            | 67%               | 9,373.26                               | 20,300                     | 10,926.74         | 46%               |
| Legal notices                        | 0.00                                  | 42                                    | 42.00             | 0%                | 0.00                                   | 500                        | 500.00            | 0%                |
| Utilities                            | 118.96                                | 467                                   | 348.04            | 25%               | 3,544.54                               | 5,600                      | 2,055.46          | 63%               |
| Rent                                 | 425.78                                | 242                                   | (183.78)          | 176%              | 4,588.72                               | 2,900                      | (1,688.72)        | 158%              |
| Legal                                | 18,608.00                             | 19,100                                | 492.00            | 97%               | 74,759.09                              | 229,200                    | 154,440.91        | 33%               |
| Travel Expenses                      | 296.80                                | 433                                   | 136.53            | 68%               | 798.00                                 | 5,200                      | 4,402.00          | 15%               |
| Vehicle Expense                      | (33.30)                               | 342                                   | 374.97            | (10)%             | 994.14                                 | 4,100                      | 3,105.86          | 24%               |
| Operating Supplies                   | 60.19                                 | 233                                   | 173.14            | 26%               | 532.25                                 | 2,800                      | 2,267.75          | 19%               |
| <b>Total Supplies &amp; Services</b> | <b>24,181.97</b>                      | <b>27,601</b>                         | <b>3,419.04</b>   | <b>88%</b>        | <b>124,206.38</b>                      | <b>331,200</b>             | <b>206,993.62</b> | <b>38%</b>        |
| Project Expense                      | 478.86                                | 19,008                                | 18,529.47         | 3%                | 27,021.32                              | 228,100                    | 201,078.68        | 12%               |



**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2012**  
**Capital Projects**

|                                | 1 Month Ended<br>February 29,<br>2012 | 1 Month Ended<br>February 29,<br>2012 |                           |                       | 8 Months<br>Ended February<br>29, 2012 | 2011-2012<br>Annual Budget |                            |                   |
|--------------------------------|---------------------------------------|---------------------------------------|---------------------------|-----------------------|--|----------------------------|----------------------------|-------------------|
|                                | <u>Actual</u>                         | <u>Budget</u>                         | <u>Balance</u>            | <u>%<br/>Used</u>     | <u>Actual</u>                          | <u>Budget</u>              | <u>Balance</u>             | <u>%<br/>Used</u> |
| Fixed Asset Purchases          | 173.00                                | 550                                   | 377.00                    | 31%                   | 5,933.81                               | 6,600                      | 666.19                     | 90%               |
| Litigation/Insurance Reserve   | 0.00                                  | 2,533                                 | 2,533.00                  | 0%                    | 0.00                                   | 30,400                     | 30,400.00                  | 0%                |
| Contingencies                  | 0.00                                  | 1,125                                 | 1,125.00                  | 0%                    | 0.00                                   | 13,500                     | 13,500.00                  | 0%                |
| Prior Yr's expenses            | 2,239.07                              | 0                                     | (2,239.07)                | 0%                    | 2,239.07                               | 0                          | (2,239.07)                 | 0%                |
| Debt Service                   | 0.00                                  | 833                                   | 833.00                    | 0%                    | 0.00                                   | 10,000                     | 10,000.00                  | 0%                |
| <b>Total Expenditures</b>      | <b><u>80,464.49</u></b>               | <b><u>100,475</u></b>                 | <b><u>20,010.52</u></b>   | <b><u>80%</u></b>     | <b><u>586,697.03</u></b>               | <b><u>1,205,700</u></b>    | <b><u>619,002.97</u></b>   | <b><u>49%</u></b> |
| <b>Net Revenue Over Expens</b> | <b><u>(41,313.39)</u></b>             | <b><u>(0)</u></b>                     | <b><u>(41,313.37)</u></b> | <b><u>(206.5)</u></b> | <b><u>(138,957.29)</u></b>             | <b><u>0</u></b>            | <b><u>(138,957.29)</u></b> | <b><u>0%</u></b>  |