

EXHIBIT 14-D

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Consolidated**

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009			8 Months Ended February 28, 2009	2008-2009 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit Processing Fee	11,900.00	16,667	4,767.00	71%	117,848.03	200,000	82,151.97	59%
Well Registration Fee	0.00	0	0.00	0%	75.00	0	(75.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	175.00	0	(175.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	75.00	0	(75.00)	0%
WDS Permit Applicati	0.00	0	0.00	0%	1,400.00	0	(1,400.00)	0%
Ordinance 96 Permit	8,128.00	0	(8,128.00)	0%	64,468.00	0	(64,468.00)	0%
User Fees	160,895.12	305,867	144,971.88	53%	1,613,311.38	3,670,400	2,057,088.62	44%
Recording Fees	1,041.00	1,000	(41.00)	104%	9,274.00	12,000	2,726.00	77%
Legal Fees	1,800.00	2,500	700.00	72%	15,170.00	30,000	14,830.00	51%
Connection Charges	27,696.08	37,500	9,803.92	74%	445,539.06	450,000	4,460.94	99%
Less: Refunds	(116.18)	0	116.18	0%	(8,402.33)	0	8,402.33	0%
Project Reimburse	0.00	90,633	90,633.00	0%	0.00	1,087,600	1,087,600.00	0%
Cal Am Reimburse	0.00	0	0.00	0%	1,455.37	0	(1,455.37)	0%
Other - Miscellaneous	0.00	667	667.00	0%	1.70	8,000	7,998.30	0%
CAW-Rebates	0.00	0	0.00	0%	66,410.06	0	(66,410.06)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	19,120.00	0	(19,120.00)	0%
Watermaster	0.00	0	0.00	0%	27,482.11	0	(27,482.11)	0%
Line of Credit Procee	0.00	15,042	15,042.00	0%	0.00	180,500	180,500.00	0%
Capital Equipment R	0.00	8,167	8,167.00	0%	0.00	98,000	98,000.00	0%
Miscellaneous-Other	0.00	0	0.00	0%	1,041.33	0	(1,041.33)	0%
Copy Fee	121.70	0	(121.70)	0%	2,309.25	0	(2,309.25)	0%
workers comp reimb	0.00	0	0.00	0%	1,818.66	0	(1,818.66)	0%
Property Tax Revenu	0.00	119,333	119,333.00	0%	814,655.21	1,432,000	617,344.79	57%
LAIF Interest	0.00	0	0.00	0%	23,391.74	0	(23,391.74)	0%
Interest on Money Mk	114.51	4,167	4,052.49	3%	3,929.83	50,000	46,070.17	8%
(To)/From Fund Bala	0.00	89,525	89,525.00	0%	0.00	1,074,300	1,074,300.00	0%
Less Designated Res	0.00	4,750	4,750.00	0%	0.00	57,000	57,000.00	0%
\$ Total Revenue	<u>211,580.23</u>	<u>695,817</u>	<u>484,236.45</u>	<u>30%</u>	<u>3,220,548.40</u>	<u>8,349,800</u>	<u>5,129,251.60</u>	<u>39%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Consolidated

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009		% Used	8 Months Ended February 28, 2009	2008-2009 Annual Budget		% Used
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>		<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	
Personnel Costs:								
Salaries & wages	177,684.17	172,567	(5,117.17)	103%	1,401,691.04	2,070,800	669,108.96	68%
Manager's Auto Allowance	400.00	650	250.00	62%	2,650.00	7,800	5,150.00	34%
Managers Deferred Comp	496.00	383	(113.00)	130%	2,431.88	4,600	2,168.12	53%
Unemployment Compensati	2,090.00	708	(1,382.00)	295%	3,236.00	8,500	5,264.00	38%
Insurance Opt-Out Supplem	417.02	0	(417.02)	0%	3,083.44	0	(3,083.44)	0%
Temporary personnel	0.00	42	42.00	0%	78.68	500	421.32	16%
Personnel Recruitment	1,118.00	467	(651.00)	239%	1,435.48	5,600	4,164.52	26%
P.E.R.S.	33,402.55	33,042	(360.55)	101%	262,787.05	396,500	133,712.95	66%
Workers compensation	3,481.33	4,058	576.67	86%	27,858.32	48,700	20,841.68	57%
Medical insurance	31,460.53	33,142	1,681.47	95%	240,168.92	397,700	157,531.08	60%
Life insurance	330.25	0	(330.25)	0%	2,601.79	0	(2,601.79)	0%
Other benefits	167.66	0	(167.66)	0%	2,359.92	0	(2,359.92)	0%
Long Term Disability Ins	952.80	0	(952.80)	0%	7,606.78	0	(7,606.78)	0%
Short Term Disability	183.24	0	(183.24)	0%	1,459.87	0	(1,459.87)	0%
Employee Assistance Progr	92.04	0	(92.04)	0%	712.92	0	(712.92)	0%
Medicare Tax Expense	2,114.30	2,092	(22.30)	101%	16,586.98	25,100	8,513.02	66%
FICA Expense	190.65	0	(190.65)	0%	1,934.66	0	(1,934.66)	0%
Pre-Employment Physical	0.00	125	125.00	0%	0.00	1,500	1,500.00	0%
Reclassification Survey	0.00	0	0.00	0%	900.00	0	(900.00)	0%
Staff Development & Traini	5,321.98	5,475	153.02	97%	13,673.48	65,700	52,026.52	21%
Conference Registration	370.00	0	(370.00)	0%	655.00	0	(655.00)	0%
Professional Dues	52.00	0	(52.00)	0%	1,868.33	0	(1,868.33)	0%
Total Personnel Costs	260,324.52	252,750	(7,574.50)	103%	1,995,780.54	3,033,000	1,037,219.46	66%
Supplies and Services:								
Board Member Compensati	2,858.32	2,625	(233.32)	109%	21,317.62	31,500	10,182.38	68%
Board Expenses	79.37	892	812.30	9%	1,842.98	10,700	8,857.02	17%
Telephone	2,300.52	3,167	866.48	73%	18,873.36	38,000	19,126.64	50%
Insurance	3,687.09	4,333	645.91	85%	29,200.86	52,000	22,799.14	56%
Facility maintenance	3,097.11	4,458	1,360.89	69%	21,879.98	53,500	31,620.02	41%
Membership dues	1,445.00	1,058	(387.00)	137%	10,365.00	12,700	2,335.00	82%
Miscellaneous	641.63	167	(474.63)	384%	1,315.41	2,000	684.59	66%
Bank Charges	166.12	167	0.88	99%	1,419.44	2,000	580.56	71%
Office Supplies	3,216.09	2,858	(357.76)	113%	21,602.55	34,300	12,697.45	63%
Meeting Expenses	1,558.22	1,233	(324.89)	126%	5,759.36	14,800	9,040.64	39%
Printing/Duplicating/Binding	1,187.15	417	(770.49)	285%	3,609.24	5,000	1,390.76	72%
Data Processing Costs	5,876.62	8,083	2,206.72	73%	46,822.04	97,000	50,177.96	48%
Professional Fees	7,342.60	7,108	(234.26)	103%	51,562.96	85,300	33,737.04	60%
Legal notices	0.00	333	333.00	0%	755.53	4,000	3,244.47	19%
Utilities	2,172.73	2,167	(5.73)	100%	17,009.39	26,000	8,990.61	65%
Rent	1,580.00	1,658	78.00	95%	12,597.00	19,900	7,303.00	63%
Legal	37,782.18	39,583	1,800.82	95%	326,846.18	475,000	148,153.82	69%
Travel Expenses	790.66	2,967	2,176.01	27%	20,484.72	35,600	15,115.28	58%
Vehicle Expenses	2,395.08	4,375	1,979.92	55%	23,259.64	52,500	29,240.36	44%
Operating Supplies	633.61	2,142	1,508.06	30%	11,462.96	25,700	14,237.04	45%
Total Supplies & Services	78,810.10	89,791	10,980.91	88%	647,986.22	1,077,500	429,513.78	60%
Project Expense	101,431.74	321,683	220,251.59	32%	721,588.12	3,860,200	3,138,611.88	19%
Fixed Asset Purchases	0.00	20,175	20,175.00	0%	103,951.58	242,100	138,148.42	43%
Capital Equipment Reserve	0.00	5,000	5,000.00	0%	0.00	60,000	60,000.00	0%
Debt Service	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Contingencies	0.00	6,250	6,250.00	0%	20,157.95	75,000	54,842.05	27%
Total Expenditures	440,566.36	695,817	255,250.35	63%	3,489,464.41	8,349,800	4,860,335.59	42%
Net Revenue Over Expens	(228,986.13)	(0)	(228,986.10)	(763.2)	(268,916.01)	0	(268,916.01)	0%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Mitigation Fund

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009			8 Months Ended February 28, 2009	2008-2009 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
River Wk Permit Appl	0.00	0	0.00	0%	75.00	0	(75.00)	0%
User Fees	139,442.44	265,083	125,640.56	53%	1,397,855.78	3,181,000	1,783,144.22	44%
Project Reimburse	0.00	23,692	23,692.00	0%	0.00	284,300	284,300.00	0%
Cal Am Reimburse	0.00	0	0.00	0%	1,455.37	0	(1,455.37)	0%
Other - Miscellaneou	0.00	383	383.00	0%	0.00	4,600	4,600.00	0%
CAW-Rebates	0.00	0	0.00	0%	66,410.06	0	(66,410.06)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	19,120.00	0	(19,120.00)	0%
Capital Equipment R	0.00	8,167	8,167.00	0%	0.00	98,000	98,000.00	0%
Miscellaneous-Other	0.00	0	0.00	0%	615.80	0	(615.80)	0%
workers comp reimb	0.00	0	0.00	0%	1,091.19	0	(1,091.19)	0%
Property Tax Revenu	0.00	77,667	77,667.00	0%	530,208.56	932,000	401,791.44	57%
LAIF Interest	0.00	0	0.00	0%	9,244.70	0	(9,244.70)	0%
Interest on Money Mk	24.05	2,417	2,392.95	1%	121.50	29,000	28,878.50	0%
(To)/From Fund Bala	0.00	25,050	25,050.00	0%	0.00	300,600	300,600.00	0%
Total Revenue	<u>139,466.49</u>	<u>402,458</u>	<u>262,991.85</u>	<u>35%</u>	<u>2,026,197.96</u>	<u>4,829,500</u>	<u>2,803,302.04</u>	<u>42%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Mitigation Fund

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009			8 Months Ended February 28, 2009	2008-2009 Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	103,967.43	100,083	(3,884.43)	104%	828,612.26	1,201,000	372,387.74	69%
Manager's Auto Allowance	240.00	375	135.00	64%	1,567.50	4,500	2,932.50	35%
Managers Deferred Comp	148.80	225	76.20	66%	1,043.58	2,700	1,656.42	39%
Unemployment Compensati	1,212.20	408	(804.20)	297%	2,358.20	4,900	2,541.80	48%
Temporary personnel	0.00	25	25.00	0%	47.21	300	252.79	16%
Personnel Recruitment	670.80	275	(395.80)	244%	861.28	3,300	2,438.72	26%
P.E.R.S.	19,320.51	19,167	(153.51)	101%	153,100.70	230,000	76,899.30	67%
Workers compensation	2,780.93	2,358	(422.93)	118%	22,302.68	28,300	5,997.32	79%
Medical insurance	19,510.68	19,225	(285.68)	101%	149,430.62	230,700	81,269.38	65%
Life insurance	195.22	-	(195.22)	0%	1,542.94	0	(1,542.94)	0%
Other benefits	97.24	-	(97.24)	0%	1,378.12	0	(1,378.12)	0%
Long Term Disability Ins	562.67	-	(562.67)	0%	4,519.74	0	(4,519.74)	0%
Short Term Disability	108.38	-	(108.38)	0%	867.81	0	(867.81)	0%
Employee Assistance Progr	54.03	-	(54.03)	0%	420.64	0	(420.64)	0%
Medicare Tax Expense	1,222.85	1,217	(5.85)	100%	9,741.63	14,600	4,858.37	67%
FICA Expense	190.65	-	(190.65)	0%	1,934.66	0	(1,934.66)	0%
Pre-Employment Physical	0.00	75	75.00	0%	0.00	900	900.00	0%
Reclassification Survey	0.00	-	0.00	0%	540.00	0	(540.00)	0%
Staff Development & Trainin	3,451.18	3,175	(276.18)	109%	6,855.28	38,100	31,244.72	18%
Conference Registration	222.00	-	(222.00)	0%	393.00	0	(393.00)	0%
Professional Dues	0.00	-	0.00	0%	1,104.00	0	(1,104.00)	0%
Total Personnel Costs	153,955.57	146,608	(7,347.22)	105%	1,188,621.85	1,759,300	570,678.15	68%
Supplies and Services:								
Board Member Compensati	1,714.99	1,525	(189.99)	112%	12,790.56	18,300	5,509.44	70%
Board Expenses	47.62	517	469.05	9%	1,105.79	6,200	5,094.21	18%
Telephone	1,401.32	1,833	431.68	76%	11,531.71	22,000	10,468.29	52%
Insurance	2,212.25	2,517	304.75	88%	17,520.49	30,200	12,679.51	58%
Facility maintenance	1,858.27	2,583	724.73	72%	13,278.14	31,000	17,721.86	43%
Membership dues	117.00	617	500.00	19%	5,311.00	7,400	2,089.00	72%
Miscellaneous	372.45	100	(272.45)	372%	773.69	1,200	426.31	64%
Bank Charges	99.67	100	0.33	100%	851.66	1,200	348.34	71%
Office Supplies	1,851.50	1,650	(201.50)	112%	12,514.86	19,800	7,285.14	63%
Meeting Expenses	944.11	708	(235.78)	133%	3,441.93	8,500	5,058.07	40%
Photocopy Expense	712.29	242	(470.29)	294%	2,165.55	2,900	734.45	75%
Data Processing Costs	3,525.98	4,692	1,165.69	75%	28,093.23	56,300	28,206.77	50%
Professional Fees	5,205.56	4,117	(1,088.89)	126%	33,612.18	49,400	15,787.82	68%
Legal notices	0.00	192	192.00	0%	453.31	2,300	1,846.69	20%
Utilities	1,296.41	1,258	(38.41)	103%	10,161.74	15,100	4,938.26	67%
Rent	844.80	958	113.20	88%	6,732.60	11,500	4,767.40	59%
Legal	3,610.27	3,333	(277.27)	108%	30,708.73	40,000	9,291.27	77%
Travel Expenses	537.32	1,725	1,187.68	31%	11,116.62	20,700	9,583.38	54%
Vehicle Expenses	2,216.36	2,533	316.97	87%	18,495.73	30,400	11,904.27	61%
Operating Supplies	399.66	1,242	842.01	32%	1,990.27	14,900	12,909.73	13%
Total Supplies & Services	28,967.83	32,441	3,473.51	89%	222,649.79	389,300	166,650.21	57%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Mitigation Fund**

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009			8 Months Ended February 28, 2009	2008-2009 Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Project Expense	43,632.03	201,192	157,559.62	22%	369,180.34	2,414,300	2,045,119.66	15%
Fixed Asset Purchases	0.00	15,292	15,291.67	0%	63,181.44	183,500	120,318.56	34%
Contingencies	0.00	3,625	3,625.00	0%	12,094.77	43,500	31,405.23	28%
Capital Equipment Reserve	0.00	3,300	3,300.00	0%	0.00	39,600	39,600.00	0%
Total Expenditures	<u>226,555.43</u>	<u>402,458</u>	<u>175,902.91</u>	<u>56%</u>	<u>1,855,728.19</u>	<u>4,829,500</u>	<u>2,973,771.81</u>	<u>38%</u>
Net Revenue Over Expens	<u>(87,088.94)</u>	<u>-</u>	<u>(87,088.94)</u>	<u>0%</u>	<u>170,469.77</u>	<u>0</u>	<u>170,469.77</u>	<u>0%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Capital Projects

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009			8 Months Ended February 28, 2009	2008-2009 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	43,108.98	37,967	(5,141.98)	114%	339,235.65	455,600	116,364.35	74%
Manager's Auto Allowance	88.00	142	54.00	62%	583.00	1,700	1,117.00	34%
Managers Deferred Comp	198.40	83	(115.40)	239%	784.31	1,000	215.69	78%
Unemployment Compensati	459.80	158	(301.80)	291%	459.80	1,900	1,440.20	24%
Insurance Opt-Out Supplem	417.02	0	(417.02)	0%	3,083.44	0	(3,083.44)	0%
Temporary personnel	0.00	8	8.00	0%	17.31	100	82.69	17%
Personnel Recruitment	245.96	100	(145.96)	246%	315.81	1,200	884.19	26%
P.E.R.S.	8,264.65	7,267	(997.65)	114%	65,176.64	87,200	22,023.36	75%
Workers compensation	577.01	892	314.99	65%	4,562.32	10,700	6,137.68	43%
Medical insurance	7,091.07	7,292	200.93	97%	54,612.00	87,500	32,888.00	62%
Life insurance	78.47	0	(78.47)	0%	618.53	0	(618.53)	0%
Other benefits	36.89	0	(36.89)	0%	516.06	0	(516.06)	0%
Long Term Disability Ins	223.26	0	(223.26)	0%	1,781.23	0	(1,781.23)	0%
Short Term Disability	42.88	0	(42.88)	0%	341.86	0	(341.86)	0%
Employee Assistance Progr	20.38	0	(20.38)	0%	157.77	0	(157.77)	0%
Medicare Tax Expense	478.90	458	(20.90)	105%	3,715.44	5,500	1,784.56	68%
Pre-Employment Physical	0.00	25	25.00	0%	0.00	300	300.00	0%
Reclassification Survey	0.00	0	0.00	0%	198.00	0	(198.00)	0%
Staff Development & Trainin	1,028.94	1,208	179.06	85%	2,277.11	14,500	12,222.89	16%
Conference Registration	81.40	0	(81.40)	0%	144.10	0	(144.10)	0%
Professional Dues	0.00	0	0.00	0%	223.30	0	(223.30)	0%
Total Personnel Costs	62,442.01	55,600	(6,842.01)	112%	478,803.68	667,200	188,396.32	72%
Supplies and Services:								
Board Member Compensati	628.83	575	(53.83)	109%	4,689.88	6,900	2,210.12	68%
Board Expenses	17.46	200	182.54	9%	405.45	2,400	1,994.55	17%
Telephone	587.93	700	112.07	84%	4,753.23	8,400	3,646.77	57%
Insurance	811.16	950	138.84	85%	6,424.19	11,400	4,975.81	56%
Facility maintenance	681.36	983	301.64	69%	4,731.01	11,800	7,068.99	40%
Membership dues	42.90	233	190.10	18%	1,899.70	2,800	900.30	68%
Miscellaneous	141.16	33	(108.16)	428%	293.32	400	106.68	73%
Bank Charges	36.55	33	(3.55)	111%	312.27	400	87.73	78%
Office Supplies	671.62	633	(38.28)	106%	4,562.19	7,600	3,037.81	60%
Meeting Expenses	337.76	275	(62.76)	123%	1,245.85	3,300	2,054.15	38%
Photocopy Expense	261.17	92	(169.17)	284%	794.03	1,100	305.97	72%
Data Processing Costs	1,292.85	1,775	482.15	73%	10,283.72	21,300	11,016.28	48%
Professional Fees	1,175.37	1,567	391.30	75%	9,872.93	18,800	8,927.07	53%
Legal notices	0.00	75	75.00	0%	166.22	900	733.78	18%
Utilities	498.24	475	(23.24)	105%	3,865.02	5,700	1,834.98	68%
Rent	636.56	367	(269.56)	173%	5,083.02	4,400	(683.02)	116%
Legal	17,904.64	19,250	1,345.36	93%	146,180.49	231,000	84,819.51	63%
Travel Expenses	128.69	650	521.31	20%	2,352.50	7,800	5,447.50	30%
Vehicle Expense	110.66	967	856.01	11%	1,884.00	11,600	9,716.00	16%
Operating Supplies	136.58	475	338.43	29%	652.98	5,700	5,047.02	11%
Total Supplies & Services	26,101.49	30,308	4,206.20	86%	210,452.00	363,700	153,248.00	58%
Project Expense	185.31	30,442	30,256.36	1%	154,609.80	365,300	210,690.20	42%
Fixed Asset Purchases	0.00	2,533	2,533.33	0%	22,440.69	30,400	7,959.31	74%
Contingencies	0.00	1,375	1,375.00	0%	4,434.75	16,500	12,065.25	27%
Capital Equipment Reserve	0.00	892	892.00	0%	0.00	10,700	10,700.00	0%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 8 Months Ended
February 28, 2009
Capital Projects**

	1 Month Ended February 28, 2009	1 Month Ended February 28, 2009			8 Months Ended February 28, 2009	2008-2009 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Debt Service	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Total Expenditures	88,728.81	121,317	32,587.89	73%	870,740.92	1,455,800	585,059.08	60%
Net Revenue Over Expens	(52,847.68)	(0)	(52,847.65)	(176.1)	(156,327.43)	0	(156,327.43)	0%