

Exhibit 18

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

5 Harris Court, Building G
 P.O. Box 85
 Monterey, CA 93942-0085
 Phone: (831) 658-5601 FAX: (831) 644-9558



MPWMD WATER PERMIT
 Issue Date: 09/16/2008
 PERMIT #: 25921

Expires: 9/15/2010
 Expires two years after date of issue
 or at discretion of jurisdiction.
 Final Inspection Required
 by MPWMD

Applicant: Borelli Investment

Phone: (831) -

Agent: Beverly Dishman

Phone: (831) 649-4642

Applicant Mailing Address: 2051 Junction Ave #100
 San Jose, CA 95131

Property Address: 15 Ryan Court MONTEREY, CA 93940

Water Company: RYAN RANCH

not in MPWMD water resource system Lot: AP Number: 259-031-058

Permit Type: NEW CONNECTION (Commercial)

Number of Proposed Connections: 1 OF 2

Existing Land Use VACANT

Proposed Land Use OFFICE BLDG

Water Account Number:

Remarks: ORD #60/PROJECT SITE MUST MEET MPWMD'S NEW CONSTRUCTION CODES.
 DRIP IRRIGATION & SEPARATE WATER METER REQUIRED
 FOR LANDSCAPE USE.

----- F E E S -----

TYPE OF USE	NUMBER	AVERAGE USE IN ACRE-FEET	TOTAL COST PER ACRE-FOOT	CONNECTION CHARGES
Office-General	9,820.0 sq.ft	X 0.000070	X \$22,979.00 =	15,795.76
LANDSCAPE	.385 AF	X 1.000000	X \$22,979.00 =	8,846.92
		Connection Charge		4,600.79
		Permit Processing		350.00
				=====
		TOTAL	---	> 4,950.79

I declare under penalty of perjury that the information on this permit, the accompanying application, and any attachments is correct to the best of my knowledge and belief. I have had an opportunity to review the Rules and Regulations of the MPWMD. The undersigned, as property owner or agent thereof, hereby authorizes MPWMD staff to make on-site inspections as deemed necessary to insure the accuracy of this application and compliance with the permit.

Furthermore, by signing this water permit, the undersigned acknowledges the District's right to assess and collect fees and impose fines for added water fixtures or changes in use occurring without amendment of the water permit. Water fixtures added without amendment of the water permit may be subject to a requirement of removal. The current title-holder of the property and/or his agent is responsible to insure completion of a Final Inspection by the MPWMD. Failure to arrange for a final inspection may result in a Notice of Violation recorded against the property, may subject a future property owner to fees and penalties, or may result in interruption of water service at the site.

Signature of Property Owner/Agent

Date

9/16/08

(continued)

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

5 Harris Court, Building G
P.O. Box 85
Monterey, CA 93942-0085
Phone: (831) 658-5601 FAX: (831) 644-9558

COPY

MPWMD WATER PERMIT
Issue Date: 09/16/2008
PERMIT #: 25921

Expires: 9/15/2010
Expires two years after date of issue
or at discretion of jurisdiction.
Final Inspection Required
by MPWMD

Applicant: Borelli Investment

Phone: (831) -

Agent: Beverly Dishman

Phone: (831) 649-4642

Property Address: 15 Ryan Court

MONTEREY, CA 93940

The Monterey Water Management District issues a permit for the above project. This permit constitutes your receipt for the total fees shown. This permit may be revoked or other penalties imposed upon discovery of any substantial inaccuracy with respect to the above application.


MPWMD Delegated Agent

09/16/2008
Issued

NOTE: This permit does not guarantee service by any water company, public utility, or municipal water agency. This permit may be canceled at the request of the jurisdiction following notice to the property owner.