

EXHIBIT 11-D

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Consolidated**

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit Processing Fee	10,931.00	25,000	14,069.00	(44)%	87,552.82	300,000	212,447.18	(29)%
Well Registration Fee	25.00	0	(25.00)	0%	25.00	0	(25.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	70.00	0	(70.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	150.00	0	(150.00)	0%
Ordinance 96 Permit	4,270.00	0	(4,270.00)	0%	39,647.00	0	(39,647.00)	0%
User Fees	0.00	237,500	237,500.00	0%	1,153,183.13	2,850,000	1,696,816.87	(40)%
Recording Fees	835.00	1,083	248.00	(77)%	5,580.98	13,000	7,419.02	(43)%
Legal Fees	1,457.00	1,833	376.00	(79)%	10,544.00	22,000	11,456.00	(48)%
Connection Charges	32,437.29	45,833	13,395.71	(71)%	380,075.42	550,000	169,924.58	(69)%
Less: Refunds	0.00	0	0.00	0%	(1,132.23)	0	1,132.23	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Refund Appeals Appl	0.00	0	0.00	0%	(250.00)	0	250.00	0%
Project reimburseme	0.00	126,142	126,142.00	0%	0.00	1,513,700	1,513,700.00	0%
Other - Miscellaneou	0.00	750	750.00	0%	162.50	9,000	8,837.50	(2)%
CAW-Rebates	0.00	0	0.00	0%	14,300.00	0	(14,300.00)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	7,000.00	0	(7,000.00)	0%
Watermaster	0.00	0	0.00	0%	11,552.51	0	(11,552.51)	0%
Bond Proceeds	0.00	141,917	141,917.00	0%	0.00	1,703,000	1,703,000.00	0%
Capital Equipment R	0.00	10,633	10,633.00	0%	0.00	127,600	127,600.00	0%
Copy Fee	251.33	0	(251.33)	0%	1,731.97	0	(1,731.97)	0%
Property Tax Revenue	0.00	114,750	114,750.00	0%	0.00	1,377,000	1,377,000.00	0%
Grants	0.00	12,083	12,083.00	0%	0.00	145,000	145,000.00	0%
Interest Income	0.00	6,250	6,250.00	0%	0.00	75,000	75,000.00	0%
LAIF Interest	0.00	0	0.00	0%	22,140.34	0	(22,140.34)	0%
Interest on Money Mk	713.07	0	(713.07)	0%	5,017.71	0	(5,017.71)	0%
(To)/From Fund Bala	0.00	(13,567)	(13,567.00)	0%	0.00	(162,800)	(162,800.00)	0%
\$ Total Revenue	<u>50,919.69</u>	<u>710,208</u>	<u>659,288.64</u>	<u>7%</u>	<u>1,737,601.15</u>	<u>8,522,500</u>	<u>6,784,898.85</u>	<u>20%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Consolidated

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	170,219.02	171,717	1,497.98	99%	1,069,101.62	2,060,600	991,498.38	52%
Manager's Auto Allowance	300.00	300	0.00	100%	1,800.00	3,600	1,800.00	50%
Managers Deferred Comp	112.50	0	(112.50)	0%	675.00	0	(675.00)	0%
Unemployment Compensati	0.00	0	0.00	0%	1,867.00	0	(1,867.00)	0%
Insurance Opt-Out Supplem	323.20	0	(323.20)	0%	3,102.23	0	(3,102.23)	0%
Temporary personnel	0.00	42	42.00	0%	0.00	500	500.00	0%
Personnel Recruitment	861.79	467	(394.79)	185%	1,767.84	5,600	3,832.16	32%
P.E.R.S.	29,466.32	30,042	575.68	98%	182,989.99	360,500	177,510.01	51%
Workers compensation	4,189.07	4,608	418.93	91%	25,854.90	55,300	29,445.10	47%
Medical insurance	28,000.95	30,642	2,641.05	91%	168,493.55	367,700	199,206.45	46%
Life insurance	317.46	0	(317.46)	0%	1,916.02	0	(1,916.02)	0%
Other benefits	313.18	0	(313.18)	0%	4,937.31	0	(4,937.31)	0%
Long Term Disability Ins	941.73	0	(941.73)	0%	5,841.81	0	(5,841.81)	0%
Short Term Disability	227.58	0	(227.58)	0%	1,418.09	0	(1,418.09)	0%
Employee Assistance Progr	88.14	0	(88.14)	0%	552.61	0	(552.61)	0%
Medicare Tax Expense	2,004.89	2,142	137.11	94%	12,738.00	25,700	12,962.00	50%
FICA Expense	80.73	0	(80.73)	0%	1,056.38	0	(1,056.38)	0%
Pre-Employment Physical	0.00	50	50.00	0%	0.00	600	600.00	0%
Staff Development & Traini	840.00	3,592	2,752.00	23%	8,531.00	43,100	34,569.00	20%
Professional Dues	76.00	0	(76.00)	0%	1,202.00	0	(1,202.00)	0%
Total Personnel Costs	238,362.56	243,600	5,237.39	98%	1,493,845.35	2,923,200	1,429,354.65	51%
Supplies and Services:								
Board Member Compensati	2,147.38	2,500	352.62	86%	13,600.44	30,000	16,399.56	45%
Board Expenses	0.00	867	866.67	0%	0.00	10,400	10,400.00	0%
Telephone	1,467.38	2,625	1,157.62	56%	15,303.97	31,500	16,196.03	49%
Insurance	0.00	4,517	4,517.00	0%	45,396.95	54,200	8,803.05	84%
Facility maintenance	1,062.91	4,458	3,395.09	24%	10,547.13	53,500	42,952.87	20%
Membership dues	7,617.00	1,000	(6,617.00)	762%	7,692.00	12,000	4,308.00	64%
Miscellaneous	600.00	83	(517.00)	723%	577.20	1,000	422.80	58%
Bank Charges	146.10	167	20.90	87%	680.45	2,000	1,319.55	34%
Office Supplies	3,077.56	2,983	(94.22)	103%	14,938.86	35,800	20,861.14	42%
Meeting Expenses	776.41	1,225	448.59	63%	3,957.10	14,700	10,742.90	27%
Printing/Duplicating/Binding	418.28	733	315.06	57%	1,781.64	8,800	7,018.36	20%
Data Processing Costs	3,503.41	5,467	1,963.25	64%	19,256.70	65,600	46,343.30	29%
Professional Fees	38.00	2,775	2,737.01	1%	14,702.95	33,300	18,597.05	44%
Legal notices	165.03	417	251.97	40%	1,584.38	5,000	3,415.62	32%
Utilities	1,878.30	2,292	413.70	82%	8,167.60	27,500	19,332.40	30%
Rent	1,537.00	1,658	121.00	93%	9,038.00	19,900	10,862.00	45%
Legal	28,608.25	33,333	4,724.75	86%	148,786.98	400,000	251,213.02	37%
Travel Expenses	2,435.10	2,508	73.23	97%	8,403.74	30,100	21,696.26	28%
Vehicle Expenses	3,022.73	3,692	668.94	82%	11,473.30	44,300	32,826.70	26%
Operating Supplies	567.01	1,300	732.99	44%	9,709.18	15,600	5,890.82	62%
Total Supplies & Services	59,067.85	74,600	15,532.17	79%	345,598.57	895,200	549,601.43	39%
Project Expense	79,197.32	343,758	264,560.99	23%	338,111.20	4,125,100	3,786,988.80	8%
Fixed Asset Purchases	14,093.43	21,900	7,806.57	64%	38,885.15	262,800	223,914.85	15%
Capital Equipment Reserve	0.00	3,600	3,600.00	0%	0.00	43,200	43,200.00	0%
Debt Service	0.00	7,083	7,083.00	0%	0.00	85,000	85,000.00	0%
Election Expense	0.00	9,417	9,417.00	0%	0.00	113,000	113,000.00	0%
Contingencies	0.00	6,250	6,250.00	0%	5,000.00	75,000	70,000.00	7%
Total Expenditures	390,721.16	710,208	319,487.11	55%	2,221,440.27	8,522,500	6,301,059.73	26%
Net Revenue Over Expens	(339,801.47)	0	(339,801.53)	566.33	(483,839.12)	0	(483,839.12)	0%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Mitigation Fund

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
River Wk Permit Appl	0.00	0	0.00	0%	100.00	0	(100.00)	0%
User Fees	0.00	205,833	205,833.00	0%	999,048.19	2,470,000	1,470,951.81	(40)%
Project reimburseme	0.00	68,417	68,417.00	0%	0.00	821,000	821,000.00	0%
Other - Miscellaneou	0.00	450	450.00	0%	162.50	5,400	5,237.50	(3)%
CAW-Rebates	0.00	0	0.00	0%	14,300.00	0	(14,300.00)	0%
CAW-Miscellaneous	0.00	0	0.00	0%	7,000.00	0	(7,000.00)	0%
Watermaster	0.00	0	0.00	0%	4,017.71	0	(4,017.71)	0%
Bond Proceeds	0.00	141,917	141,917.00	0%	0.00	1,703,000	1,703,000.00	0%
Capital Equipment R	0.00	8,542	8,542.00	0%	0.00	102,500	102,500.00	0%
Property Tax Revenu	0.00	47,917	47,917.00	0%	0.00	575,000	575,000.00	0%
Grants	0.00	12,083	12,083.00	0%	0.00	145,000	145,000.00	0%
Interest Income	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%
LAIF Interest	0.00	0	0.00	0%	13,284.21	0	(13,284.21)	0%
Interest on Money Mk	427.84	0	(427.84)	0%	3,010.62	0	(3,010.62)	0%
(To)/From Fund Bala	0.00	(6,717)	(6,717.00)	0%	0.00	(80,600)	(80,600.00)	0%
Total Revenue	<u>427.84</u>	<u>482,192</u>	<u>481,763.83</u>	<u>0%</u>	<u>1,040,923.23</u>	<u>5,786,300</u>	<u>4,745,376.77</u>	<u>18%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Mitigation Fund

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007		%	6 Months Ended December 31, 2007	20072008 Budget		%
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>
Personnel Costs:								
Salaries & wages	105,627.56	103,033	(2,594.56)	103%	643,654.32	1,236,400	592,745.68	52%
Manager's Auto Allowance	180.00	183	3.00	98%	1,080.00	2,200	1,120.00	49%
Managers Deferred Comp	67.50	-	(67.50)	0%	357.75	0	(357.75)	0%
Unemployment Compensati	0.00	-	0.00	0%	1,867.00	0	(1,867.00)	0%
Temporary personnel	0.00	25	25.00	0%	0.00	300	300.00	0%
Personnel Recruitment	0.00	283	283.00	0%	496.50	3,400	2,903.50	15%
P.E.R.S.	18,200.98	18,025	(175.98)	101%	109,355.71	216,300	106,944.29	51%
Workers compensation	3,325.76	2,758	(567.76)	121%	20,416.23	33,100	12,683.77	62%
Medical insurance	18,966.41	18,383	(583.41)	103%	112,135.79	220,600	108,464.21	51%
Life insurance	193.17	-	(193.17)	0%	1,153.44	0	(1,153.44)	0%
Other benefits	191.04	-	(191.04)	0%	1,302.64	0	(1,302.64)	0%
Long Term Disability Ins	594.15	-	(594.15)	0%	3,552.12	0	(3,552.12)	0%
Short Term Disability	143.58	-	(143.58)	0%	858.42	0	(858.42)	0%
Employee Assistance Progr	55.96	-	(55.96)	0%	336.61	0	(336.61)	0%
Medicare Tax Expense	1,245.83	1,283	37.17	97%	7,622.39	15,400	7,777.61	50%
FICA Expense	80.73	-	(80.73)	0%	1,056.37	0	(1,056.37)	0%
Pre-Employment Physical	0.00	33	33.00	0%	0.00	400	400.00	0%
Staff Development & Trainin	634.00	2,150	1,516.00	29%	4,480.40	25,800	21,319.60	17%
Professional Dues	76.00	-	(76.00)	0%	662.00	0	(662.00)	0%
Total Personnel Costs	149,582.67	146,158	(3,424.34)	102%	910,387.69	1,753,900	843,512.31	52%
Supplies and Services:								
Board Member Compensati	1,288.43	1,500	211.57	86%	8,160.26	18,000	9,839.74	45%
Board Expenses	0.00	517	516.67	0%	0.00	6,200	6,200.00	0%
Telephone	1,049.80	1,575	525.20	67%	9,908.24	18,900	8,991.76	52%
Insurance	0.00	2,708	2,708.00	0%	27,238.17	32,500	5,261.83	84%
Facility maintenance	637.75	2,675	2,037.25	24%	5,900.48	32,100	26,199.52	18%
Membership dues	4,466.40	600	(3,866.40)	744%	4,541.40	7,200	2,658.60	63%
Miscellaneous	360.00	50	(310.00)	720%	346.31	600	253.69	58%
Bank Charges	87.66	100	12.34	88%	408.26	1,200	791.74	34%
Office Supplies	1,769.94	1,792	21.73	99%	8,558.15	21,500	12,941.85	40%
Meeting Expenses	465.84	742	275.83	63%	2,374.23	8,900	6,525.77	27%
Photocopy Expense	250.97	442	191.03	57%	1,068.99	5,300	4,231.01	20%
Data Processing Costs	2,062.02	3,283	1,221.31	63%	11,373.87	39,400	28,026.13	29%
Professional Fees	22.80	1,667	1,643.87	1%	8,821.77	20,000	11,178.23	44%
Legal notices	99.01	250	150.99	40%	950.62	3,000	2,049.38	32%
Utilities	1,120.83	1,367	246.17	82%	4,870.17	16,400	11,529.83	30%
Rent	819.00	992	173.00	83%	4,810.40	11,900	7,089.60	40%
Legal	12,087.91	6,250	(5,837.91)	193%	90,216.04	75,000	(15,216.04)	120%
Travel Expenses	1,343.07	1,508	165.26	89%	5,599.41	18,100	12,500.59	31%
Vehicle Expenses	2,835.77	2,217	(619.10)	128%	8,456.96	26,600	18,143.04	32%
Operating Supplies	338.16	783	445.17	43%	1,656.11	9,400	7,743.89	18%
Total Supplies & Services	31,105.36	31,017	(88.02)	100%	205,259.84	372,200	166,940.16	55%

**Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Mitigation Fund**

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	20072008 Budget			
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	
Project Expense	59,653.35	271,817	212,163.28	22%	273,232.59	3,261,800	2,988,567.41	8%	
Fixed Asset Purchases	8,456.06	15,275	6,818.94	55%	20,707.64	183,300	162,592.36	11%	
Election Expense	0.00	5,650	5,650.00	0%	0.00	67,800	67,800.00	0%	
Contingencies	0.00	3,750	3,750.00	0%	0.00	45,000	45,000.00	0%	
Capital Equipment Reserve	0.00	1,442	1,442.00	0%	0.00	17,300	17,300.00	0%	
Debt Service	0.00	7,083	7,083.00	0%	0.00	85,000	85,000.00	0%	
Total Expenditures	<u>248,797.44</u>	<u>482,192</u>	<u>233,394.20</u>	<u>52%</u>	<u>1,409,587.76</u>	<u>5,786,300</u>	<u>4,376,712.24</u>	<u>24%</u>	
Net Revenue Over Expens	<u>(248,369.60)</u>	<u>-</u>	<u>(248,369.63)</u>	<u>827.89</u>	<u>(368,664.53)</u>	<u>0</u>	<u>(368,664.53)</u>	<u>0%</u>	

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Capital Projects

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit Processing Fee	0.00	0	0.00	0%	140.00	0	(140.00)	0%
Well Registration Fee	25.00	0	(25.00)	0%	25.00	0	(25.00)	0%
WRD Data Compilati	0.00	0	0.00	0%	70.00	0	(70.00)	0%
River Wk Permit Appl	0.00	0	0.00	0%	50.00	0	(50.00)	0%
Ordinance 96 Permit	4,270.00	0	(4,270.00)	0%	39,647.00	0	(39,647.00)	0%
Legal Fees	0.00	0	0.00	0%	51.00	0	(51.00)	0%
Connection Charges	32,437.29	45,833	13,395.71	(71)%	378,803.81	550,000	171,196.19	(69)%
Less: Refunds	0.00	0	0.00	0%	(1,132.23)	0	1,132.23	0%
Project reimburseme	0.00	15,850	15,850.00	0%	0.00	190,200	190,200.00	0%
Other - Miscellaneous	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Watermaster	0.00	0	0.00	0%	7,534.80	0	(7,534.80)	0%
Capital Equipment R	0.00	1,150	1,150.00	0%	0.00	13,800	13,800.00	0%
Copy Fee	251.33	0	(251.33)	0%	1,731.97	0	(1,731.97)	0%
Property Tax Revenue	0.00	43,750	43,750.00	0%	0.00	525,000	525,000.00	0%
Interest Income	0.00	1,375	1,375.00	0%	0.00	16,500	16,500.00	0%
LAIF Interest	0.00	0	0.00	0%	4,870.87	0	(4,870.87)	0%
Interest on Money Mk	156.88	0	(156.88)	0%	1,103.91	0	(1,103.91)	0%
(To)/From Fund Bala	0.00	(6,925)	(6,925.00)	0%	0.00	(83,100)	(83,100.00)	0%
Total Revenue	<u>37,140.50</u>	<u>101,200</u>	<u>64,059.50</u>	<u>37%</u>	<u>432,896.13</u>	<u>1,214,400</u>	<u>781,503.87</u>	<u>36%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Capital Projects

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Personnel Costs:								
Salaries & wages	43,887.29	37,775	(6,112.29)	116%	267,562.14	453,300	185,737.86	59%
Manager's Auto Allowance	66.00	67	1.00	99%	396.00	800	404.00	50%
Managers Deferred Comp	24.76	0	(24.76)	0%	148.55	0	(148.55)	0%
Insurance Opt-Out Supplem	323.20	0	(323.20)	0%	1,939.20	0	(1,939.20)	0%
Temporary personnel	0.00	8	8.00	0%	0.00	100	100.00	0%
Personnel Recruitment	0.00	100	100.00	0%	182.05	1,200	1,017.95	15%
P.E.R.S.	7,652.72	6,608	(1,044.72)	116%	46,639.38	79,300	32,660.62	59%
Workers compensation	720.51	1,017	296.49	71%	4,329.50	12,200	7,870.50	35%
Medical insurance	6,207.68	6,742	534.32	92%	36,529.02	80,900	44,370.98	45%
Life insurance	80.92	0	(80.92)	0%	483.75	0	(483.75)	0%
Other benefits	65.77	0	(65.77)	0%	701.05	0	(701.05)	0%
Long Term Disability Ins	234.40	0	(234.40)	0%	1,439.91	0	(1,439.91)	0%
Short Term Disability	56.65	0	(56.65)	0%	354.30	0	(354.30)	0%
Employee Assistance Progr	20.72	0	(20.72)	0%	126.02	0	(126.02)	0%
Medicare Tax Expense	491.76	475	(16.76)	104%	3,014.93	5,700	2,685.07	53%
FICA Expense	0.00	0	0.00	0%	0.01	0	(0.01)	0%
Pre-Employment Physical	0.00	8	8.00	0%	0.00	100	100.00	0%
Staff Development & Trainin	113.30	792	678.70	14%	1,250.48	9,500	8,249.52	13%
Total Personnel Costs	59,945.68	53,592	(6,354.04)	112%	365,096.29	643,100	278,003.71	57%
Supplies and Services:								
Board Member Compensati	472.42	550	77.58	86%	2,992.11	6,600	3,607.89	45%
Board Expenses	0.00	192	191.67	0%	0.00	2,300	2,300.00	0%
Telephone	229.40	575	345.60	40%	3,269.52	6,900	3,630.48	47%
Insurance	0.00	992	992.00	0%	9,987.33	11,900	1,912.67	84%
Facility maintenance	233.84	983	749.16	24%	2,163.51	11,800	9,636.49	18%
Membership dues	1,637.68	217	(1,420.68)	755%	1,637.68	2,600	962.32	63%
Miscellaneous	132.00	17	(115.00)	776%	126.99	200	73.01	64%
Bank Charges	32.14	33	0.86	97%	149.71	400	250.29	37%
Office Supplies	648.20	658	10.14	98%	3,130.99	7,900	4,769.01	40%
Meeting Expenses	170.81	267	95.85	64%	870.57	3,200	2,329.43	27%
Photocopy Expense	92.02	158	65.98	58%	391.95	1,900	1,508.05	21%
Data Processing Costs	756.06	1,200	443.94	63%	4,094.58	14,400	10,305.42	28%
Professional Fees	8.36	608	599.98	1%	3,234.65	7,300	4,065.35	44%
Legal notices	36.31	92	55.69	39%	348.57	1,100	751.43	32%
Utilities	430.45	508	77.55	85%	1,882.02	6,100	4,217.98	31%
Rent	627.10	367	(260.10)	171%	3,703.08	4,400	696.92	84%
Legal	4,080.66	22,500	18,419.34	18%	17,865.72	270,000	252,134.28	7%
Travel Expenses	446.00	550	104.00	81%	1,341.33	6,600	5,258.67	20%
Vehicle Expense	105.19	808	703.14	13%	2,087.23	9,700	7,612.77	22%
Operating Supplies	132.17	283	151.17	47%	647.44	3,400	2,752.56	19%
Total Supplies & Services	10,270.81	31,559	21,287.87	33%	59,924.98	378,700	318,775.02	16%

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Capital Projects

Project Expense	242.60	7,333	7,090.74	3%	27,497.47	88,000	60,502.53	31%
Fixed Asset Purchases	3,100.55	3,233	132.78	96%	7,592.81	38,800	31,207.19	20%
Election Expense	0.00	2,075	2,075.00	0%	0.00	24,900	24,900.00	0%
Contingencies	0.00	1,375	1,375.00	0%	5,000.00	16,500	11,500.00	30%
Capital Equipment Reserve	0.00	2,033	2,033.00	0%	0.00	24,400	24,400.00	0%
Total Expenditures	<u>73,559.64</u>	<u>101,200</u>	<u>27,640.35</u>	<u>73%</u>	<u>465,111.55</u>	<u>1,214,400</u>	<u>749,288.45</u>	<u>38%</u>
Net Revenue Over Expens	<u>(36,419.14)</u>	<u>0</u>	<u>(36,419.15)</u>	<u>364.19</u>	<u>(32,215.42)</u>	<u>0</u>	<u>(32,215.42)</u>	<u>0%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Conservation Fund

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007			6 Months Ended December 31, 2007	2007-2008 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
Revenue:								
Permit Processing Fe	10,931.00	25,000	14,069.00	(44)%	87,412.82	300,000	212,587.18	(29)%
User Fees	0.00	31,667	31,667.00	0%	154,134.94	380,000	225,865.06	(41)%
Recording Fees	835.00	1,083	248.00	(77)%	5,580.98	13,000	7,419.02	(43)%
Legal Fees	1,457.00	1,833	376.00	(79)%	10,493.00	22,000	11,507.00	(48)%
Connection Charges	0.00	0	0.00	0%	1,271.61	0	(1,271.61)	0%
Appeal Fees	0.00	0	0.00	0%	250.00	0	(250.00)	0%
Refund Appeals Appl	0.00	0	0.00	0%	(250.00)	0	250.00	0%
Project reimburseme	0.00	41,875	41,875.00	0%	0.00	502,500	502,500.00	0%
Other - Miscellaneou	0.00	133	133.00	0%	0.00	1,600	1,600.00	0%
Capital Equipment R	0.00	942	942.00	0%	0.00	11,300	11,300.00	0%
Property Tax Revenu	0.00	23,083	23,083.00	0%	0.00	277,000	277,000.00	0%
Interest Income	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
LAIF Interest	0.00	0	0.00	0%	3,985.26	0	(3,985.26)	0%
Interest on Money Mk	128.35	0	(128.35)	0%	903.18	0	(903.18)	0%
(To)/From Fund Bala	0.00	75	75.00	0%	0.00	900	900.00	0%
Total Revenue	<u>13,351.35</u>	<u>126,817</u>	<u>113,465.31</u>	<u>11%</u>	<u>263,781.79</u>	<u>1,521,800</u>	<u>1,258,018.21</u>	<u>17%</u>

Monterey Peninsula Water Management District
Statement of Revenue Over Expense
For The 6 Months Ended
December 31, 2007
Conservation Fund

	1 Month Ended December 31, 2007	1 Month Ended December 31, 2007		% Used	6 Months Ended December 31, 2007	2007-2008 Annual Budget		% Used
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>		<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	
Personnel Costs:								
Salaries & wages	20,704.17	30,908	10,203.83	67%	157,885.16	370,900	213,014.84	43%
Manager's Auto Allowance	54.00	50	(4.00)	108%	324.00	600	276.00	54%
Managers Deferred Comp	20.24	0	(20.24)	0%	168.70	0	(168.70)	0%
Insurance Opt-Out Supplem	0.00	0	0.00	0%	1,163.03	0	(1,163.03)	0%
Temporary personnel	0.00	8	8.00	0%	0.00	100	100.00	0%
Personnel Recruitment	861.79	83	(778.79)	1,038	1,089.29	1,000	(89.29)	109%
P.E.R.S.	3,612.62	5,408	1,795.38	67%	26,994.90	64,900	37,905.10	42%
Workers compensation	142.80	833	690.20	17%	1,109.17	10,000	8,890.83	11%
Medical insurance	2,826.86	5,517	2,690.14	51%	19,828.74	66,200	46,371.26	30%
Life insurance	43.37	0	(43.37)	0%	278.83	0	(278.83)	0%
Other benefits	56.37	0	(56.37)	0%	2,933.62	0	(2,933.62)	0%
Long Term Disability Ins	113.18	0	(113.18)	0%	849.78	0	(849.78)	0%
Short Term Disability	27.35	0	(27.35)	0%	205.37	0	(205.37)	0%
Employee Assistance Progr	11.46	0	(11.46)	0%	89.98	0	(89.98)	0%
Medicare Tax Expense	267.30	383	115.70	70%	2,100.68	4,600	2,499.32	46%
Pre-Employment Physical	0.00	8	8.00	0%	0.00	100	100.00	0%
Staff Development & Trainin	92.70	650	557.30	14%	2,800.12	7,800	4,999.88	36%
Professional Dues	0.00	0	0.00	0%	540.00	0	(540.00)	0%
Total Personnel Costs	28,834.21	43,850	15,015.77	66%	218,361.37	526,200	307,838.63	42%
Supplies and Services:								
Board Member Compensati	386.53	450	63.47	86%	2,448.07	5,400	2,951.93	45%
Board Expenses	0.00	158	158.33	0%	0.00	1,900	1,900.00	0%
Telephone	188.18	475	286.82	40%	2,126.21	5,700	3,573.79	37%
Insurance	0.00	817	817.00	0%	8,171.45	9,800	1,628.55	83%
Facility maintenance	191.32	800	608.68	24%	2,483.14	9,600	7,116.86	26%
Membership dues	1,512.92	183	(1,329.92)	827%	1,512.92	2,200	687.08	69%
Miscellaneous	108.00	17	(91.00)	635%	103.90	200	96.10	52%
Bank Charges	26.30	33	6.70	80%	122.48	400	277.52	31%
Office Supplies	659.42	533	(126.09)	124%	3,249.72	6,400	3,150.28	51%
Meeting Expenses	139.76	217	76.91	65%	712.30	2,600	1,887.70	27%
Photocopy Expense	75.29	133	57.71	57%	320.70	1,600	1,279.30	20%
Data Processing Costs	685.33	983	298.00	70%	3,788.25	11,800	8,011.75	32%
Professional Fees	6.84	500	493.16	1%	2,646.53	6,000	3,353.47	44%
Legal notices	29.71	75	45.29	40%	285.19	900	614.81	32%
Utilities	327.02	417	89.98	78%	1,415.41	5,000	3,584.59	28%
Rent	90.90	300	209.10	30%	524.52	3,600	3,075.48	15%
Legal	12,439.68	4,583	(7,856.68)	271%	40,705.22	55,000	14,294.78	74%
Travel Expenses	646.03	450	(196.03)	144%	1,463.00	5,400	3,937.00	27%
Vehicle Exp	81.77	667	584.90	12%	929.11	8,000	7,070.89	12%
Operating Supplies	96.68	233	136.65	41%	7,405.63	2,800	(4,605.63)	264%
Total Supplies & Services	17,691.68	12,025	(5,667.02)	147%	80,413.75	144,300	63,886.25	56%
Project Expense	19,301.37	64,608	45,306.97	30%	37,381.14	775,300	737,918.86	5%
Fixed Asset Purchases	2,536.82	3,392	854.85	75%	10,584.70	40,700	30,115.30	26%
Election Expense	0.00	1,692	1,692.00	0%	0.00	20,300	20,300.00	0%
Contingencies	0.00	1,125	1,125.00	0%	0.00	13,500	13,500.00	0%
Capital Equipment Reserve	0.00	125	125.00	0%	0.00	1,500	1,500.00	0%
Total Expenditures	68,364.08	126,817	58,452.56	54%	346,740.96	1,521,800	1,175,059.04	23%
Net Revenue Over Expens	(55,012.73)	0	(55,012.75)	275.06	(82,959.17)	0	(82,959.17)	0%