

Quarter1 - 7/01/2003 thru 9/30/2003

Account Description

	<u>Q1 EXPENSES</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>% Budget</u>	
Personnel	\$ 493,952.67	\$ 604,925	\$ 110,972.33	81.66%	
Services	\$ 121,367.81	\$ 134,875	\$ 13,507.19	89.99%	
Assets	\$ 12,288.73	\$ 39,875	\$ 27,586.27	30.82%	
Projects	\$ 305,372.35	\$ 584,450	\$ 279,077.65	52.25%	
Contingencies/reserves	\$ -	\$ 91,275	\$ 91,275.00	0.00%	(52600+80900+159600+72000)/4
TOTAL EXPENSE	\$ 932,981.56	\$ 1,455,400	\$ 522,418.44	64.10%	
	<u>Q1 REVENUE</u>	<u>YTD Budget</u>			
Permits	\$ 39,996.50	\$ 22,500	\$ (17,496.50)	177.76%	
Connection Chg	\$ 86,199.73	\$ 87,500	\$ 1,300.27	98.51%	
Other	\$ 9,206.10	\$ 8,250	\$ (956.10)	111.59%	budget (11,000+17,000+5,000)/4
Interest	\$ 5,921.59	\$ 50,000	\$ 44,078.41	11.84%	
User Fees	\$ 409,362.23	\$ 480,000	\$ 70,637.77	85.28%	this doesn't include Sept or Reclamation
Taxes	\$ -	\$ 245,000	\$ 245,000.00	0.00%	No taxes will be received until Dec 2003
Grants	\$ -	\$ 12,500	\$ 12,500.00	0.00%	
Project Reimbursements	\$ 7,602.00	\$ 33,000	\$ 25,398.00	23.04%	
TOTAL REVENUE	\$ 558,288.15	\$ 938,750	\$ 380,461.85	59.47%	